



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
May 2024

ASSETS

	<u>Amount</u>	<u>%</u>
Current Assets:		
Cash - Collecting Officer	P 92,397.58	0.05
CCO- Teller's Fund	10,000.00	0.00
Petty Cash Fund	10,000.00	0.00
Cash in Bank (LPB Operation)	11,429,318.81	5.68
Cash In Bank (MRRF)	3,172,549.00	1.58
Cash in Bank (PAC)	238,104.29	0.12
Cash in Bank (DBP Special)	5,938,540.76	2.95
Sinking Fund (DBP)	8,174,135.61	4.07
Accounts receivable-customers	5,587,644.98	2.78
Allowance for Impairment-AR	(146,517.64)	(0.07)
Advances for Operating Expenses	44,000.00	0.02
Advances to Special Disbursing Officer	333,084.71	0.17
Advances to officers and employees	6,894.00	0.00
Due from officers & Employees	1,540,279.09	0.77
Other Receivable	579,678.50	0.29
Office Supplies Inventory	400,813.81	0.20
Chemicals & Filtering Supplies Inventory	1,016,088.01	0.51
Other Supplies & Materials Inventory	1,789,440.73	0.89
Semi-Expendable Office Equipment	193,521.00	0.10
Semi-Expendable Other Machinery & Equipment	27,824.00	0.01
Semi-Expendable-Furniture & Fixture	251,141.54	0.12
Guaranty Deposits	131,546.14	0.07
Total Current Assets	P 40,820,484.92	20.30
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 11,860,716.00	5.90
Building	7,940,908.17	3.95
Accumulated Depreciation-Building	(519,278.33)	(0.26)
Other Structures	4,859,600.68	2.42
Accumulated Depreciation-Other Structures	(247,881.62)	(0.12)
Leased Assets Improvements-Bldg.	263,960.40	0.13
Accumulated Depreciation-Leased Assets Improvement:	(202,289.33)	(0.10)
Bearer Trees, Plants and Crops	953,409.21	0.47
Accumulated Depreciation-Bearer Trees, Plants and Crc	(318,603.21)	(0.16)
Plant (UPIS)	140,278,352.49	69.77
Accumulated Depreciation-Plant	(28,599,212.40)	(14.22)
Motor Vehicles	3,878,550.00	1.93
Accum. Depr. -Motor Vehicles	(1,011,900.80)	(0.50)
Communication Equipment	154,420.00	0.08
Accumulated Depr. -Comm. Equipment	(109,728.00)	(0.05)
Construction and Heavy Equipment	64,000.00	0.03
Accumulated Depr. -Construction and Heavy Equipment	(23,183.25)	(0.01)
Office Equipment	3,029,024.44	1.51
Accumulated Depr. -Office Equipment	(2,009,450.56)	(1.00)
Information & Communication Tech. Equip	345,910.00	0.17
Accumulated Depr. -Information & Communication TecI	(146,421.19)	(0.07)
Other Machinery & Equipment	2,633,352.70	1.31
Accumulated Depr. -Other Machinery & Equip	(1,480,967.80)	(0.74)
Furniture & Fixtures	202,098.76	0.10
Accumulated Depr. -Furniture & Fixtures	(92,492.84)	(0.05)
Water Supply System	15,176,893.84	7.55
Accumulated Depr. -Water Supply System	(1,929,878.68)	(0.96)
Technical and Scientific Equip	358,264.00	0.18
Accumulated Amort. -Tech & Sci. Equip	-	-
Construction in progress- Infrastructure Asset	500,326.52	0.25
Construction in Progress-Buildings and other Structures	695,309.86	0.35
Development in Progress-Computer Software	2,190,418.00	1.09
Net Property, Plant & Equipment	P 158,694,227.06	78.93
Intangible Assets:		
Computer Software	2,582,332.78	1.28
Accumulated Amort. -Computer Software	(1,112,737.11)	(0.55)
Website	74,500.00	0.04
TOTAL ASSETS	P 201,058,807.65	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 699,530.40	0.35
Due to BIR	198,620.67	0.10
Due to GSIS	279,389.93	0.14
Due to PAG-IBIG	32,063.24	0.02
Due to PhilHealth	34,174.89	0.02
Current Portion of Long-term Debts	168,084.00	0.08
	P 1,411,863.13	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 4,573,889.20	2.27
Total Liabilities	P 5,985,752.33	2.98
Equity:		
Government Equity	P 1,870,725.00	0.93
Contributed Capital	1,800,000.00	0.90
Retained earnings	180,282,266.53	89.67
Add (Deduct) Net Income (Loss)	11,120,063.79	5.53
Total Equity	P 195,073,055.32	97.02
TOTAL LIABILITIES AND EQUITY	P 201,058,807.65	100.00

Prepared by: 
ANALIZA A. BELLEZA
Corporate Budget Specialist B

Noted: 
ENGR. WINSTON M. MAKILAN
General Manager

Checked by: 
RENELYN N. JARDIN
Division Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
May 2024

	CM	YTD
REVENUES:		
Waterworks System Fees	₱ 6,046,216.76	₱ 28,904,298.29
Fines & Penalties-Service Income	142,204.64	650,509.88
Penalty Charges-Illegal Connections	16,000.00	26,000.00
Other Business Income	107,674.42	698,568.16
Miscellaneous Income	147,805.00	711,565.00
Other Discounts	(96,435.11)	(421,642.58)
Gross Revenue	₱ 6,363,465.71	₱ 30,569,298.75
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 1,141,595.75	₱ 5,775,899.52
Salaries & Wages-Casual/Contractual	290,027.91	1,123,817.50
Personnel Economic Relief Allowance	93,000.00	476,000.00
Representation Allowance	21,500.00	107,500.00
Transportation Allowance	21,500.00	107,500.00
Clothing & Uniform Allowance	-	329,000.00
Honoraria	69,385.00	302,895.51
Midyear/Year-end Bonus & Cash Gift	1,218,664.00	1,218,664.00
Retirement & Life Insurance Premiums	143,032.76	713,142.10
PAG-IBIG Contributions	9,600.00	38,400.00
PHILHEALTH Contributions	29,792.88	142,395.46
Employees Compensation Insurance Premiums	4,800.00	24,000.00
Terminal Leave Benefits	25,377.79	254,191.38
Overtime & Night Pay	18,672.97	83,143.74
Overtime & Night Pay	-	-
Total Personnel Services:	₱ 3,086,949.06	₱ 10,696,549.21
Maintenance & Other Operating Expenses:		
Office Supplies Expense	36,017.38	163,052.63
Fuel, Oil & Lubricant Expense	46,357.05	278,593.32
Training Expense	73,952.00	798,367.35
Traveling Expenses	-	2,164.00
Water Expenses	5,485.40	31,450.00
Electricity Expenses	232,934.59	541,530.74
Postage & Courier Services	561.00	3,754.00
Telephone Expense-Landline	22,663.00	113,239.85
Internet Subscription Expense	2,355.60	9,609.26
Printing & Publication Expenses	-	8,610.00
Advertising & Promotional Expenses	-	5,000.00
Taxes, Duties and Licenses	6,360.00	689,963.77
Representation Expense	12,068.00	74,940.90
Research, Exploration & Dev. Expenses	-	236,800.00
Survey expenses	13,439.30	13,439.30
Generation, Transmission & Distribution expenses	127,674.00	590,362.05
Extraordinary & Miscellaneous Exp.	7,900.00	11,930.00
Donations	5,500.00	8,500.00
Legal Services	20,000.00	56,500.00
Major Events and Conventions Expenses	9,425.00	69,125.00
Insurance Expenses	4,415.56	44,201.23
Other Professional Services	14,000.00	14,900.00
Security Services	149,861.70	688,192.77
Repair & Maint.-Infrastructure Assets	76,554.62	631,121.96
Repair & Maint.-Land Improvements	25,000.00	75,285.00
Repair & Maint.-Transportation Equipment	1,500.00	52,013.79
Repair & Maint. of buildings & structures	-	33,772.00
Repair & Maint. of other machinery & Equipt.	10,102.50	26,204.50
Repair & Maint. of Furniture & Fixture	2,970.00	4,226.00
Other Maintenance expense	1,000.00	5,540.00
Total Maintenance Expenses	₱ 908,096.70	₱ 5,282,389.42
Financial Expenses		
Interest Expense	5,829.00	29,449.00
Bank Charges	-	400.00
Total Financial Expenses	₱ 5,829.00	₱ 29,849.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	523,613.95	2,566,948.95
Depreciation Exp. - Bldg. and other Structures	40,799.85	203,068.81
Depreciation Exp. - Bearer Trees, Plants and Crops	17,244.69	86,223.45
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,116.20	2,232.39
Depreciation Exp. - Transportation Equipment	38,660.34	193,301.70
Depreciation-Machinery & Equipt.	49,732.99	250,858.05
Depreciation-Furniture & Fixture	2,192.43	10,962.15
Total Depreciation Expense	₱ 673,360.45	₱ 3,313,595.50
Amortization - Computer Software	23,798.89	117,106.09
Total Operating Expenses	₱ 4,698,034.10	₱ 19,439,489.22
NET UTILITY OPERATING INCOME (LOSS)	₱ 1,665,431.61	₱ 11,129,809.53
Interest Income	-	3,622.61
Reversal of Imp. Loss	-	(13,368.35)
NET INCOME (LOSS)	₱ 1,665,431.61	₱ 11,120,063.79

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Checked by:

RENELYN N. JARDIN
Division Manager

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
May 2024


	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 6,029,696.99	P 29,238,459.43
Collection of MRRF	138,495.00	723,795.00
Collection of Other Receivables	200,483.00	987,181.80
Interest Revenue & other Bank credits		2,121.11
Collection of Miscellaneous Service Revenue	31,450.00	244,800.00
Collection of Refund to CA/Dues	874.00	61,082.40
Due from Officers and Employees	1,499.00	82,625.94
Discounts	(89,207.00)	(385,517.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	P <u>6,313,290.99</u>	P <u>30,964,548.68</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 70,604.47	408,998.29
Payment for Salaries and Wages (Regular)	707,856.55	3,682,845.59
Payment for Leave Monetization	25,377.79	254,191.38
Payment for Year-End/Midyear/Other Bonuses	1,218,664.00	1,218,664.00
Payment for Cash Advances	370,288.53	2,349,448.22
Payment for Philhealth Contribution	59,585.60	284,790.60
Payment for GSIS w/ EC & Loan Contribution	351,630.19	1,864,917.40
Payment for Pag-ibig Contribution & Loan	33,324.72	135,787.68
Payment for Utilization of Spring	50,000.00	250,000.00
Payment for LBP Salary Loan	103,769.32	473,080.75
Payment for MOEMPCO Loan	10,196.66	50,983.30
Payment for DBP Loan	94,927.44	404,825.83
Payment for Office Supplies Expenses	21,039.11	21,039.11
Payment for Fuel, Oil and Lubricants	43,873.64	309,702.46
Payment for Representation Expenses	12,068.00	64,841.80
Payment for Telephone/Mobile Expenses	37,405.53	213,058.88
Payment for Internet	2,208.38	9,008.68
Payment for Electricity Expense	225,464.29	523,936.93
Payment for Printing Expenses		6,758.40
Payment for Donation	5,000.00	5,000.00
Payment for Major Events and Conventions Expenses		4,500.00
Payment for Honorarium/ Director's Fee & Re-imbursable Exp.	47,507.94	237,542.70
Payment for Legal Services	20,000.00	56,500.00
Payment for Security Services	148,147.60	680,716.04
Payment for Accounts Payable	46,526.43	540,031.34
Payment for Other Professional Services	13,300.00	13,300.00
Payment for Taxes, Duties & Licenses	6,360.00	689,963.77
Payment for Training Expenses		365,107.00
Payment for Extraordinary & Miscellaneous Exp.	6,000.00	7,000.00
Payment for Advertising & Promotional Expenses		5,000.00
Payment for Survey and Research Expense		236,800.00
Payment for Insurance Expense	4,415.56	42,793.88
Payment for Bank Charges		400.00
Payment for Bacteriological and Physical, Chemical Test	3,000.00	14,400.00
Payment for Chemical Supplies Inventory		489,776.78
Payment for the Labor and Materials for Project/Extension of lines	371,975.21	1,909,877.02
Payment for Semi-Expendable-Furniture & Fixture	56,960.00	242,238.96
Payment for Semi-Expendable-Information & Com.	7,680.00	149,812.75
Payment for Semi-Expendable Office Equipment	15,616.07	30,862.08
Payment for Buildings & Other Structures	570,107.68	798,559.58
Payment for the Purchase of Other Machinery & Equipment	65,303.57	123,982.14
Payment for Service Connection Materials and Water Meter	274,438.52	425,270.85
Payment for Office Supplies Inventory	41,345.60	121,591.32
Payment for GIS and other Software	96,707.35	487,608.24
Deposit of Cash Reserves	186,875.13	891,882.62
Payment for Petty Cash Replenishment	7,117.00	57,187.05
Payment for Maint. of Infrastructure Assets	190,521.88	478,314.34
Payment for Maint. of Land Improvements	17,925.00	32,425.00
Payment for Maint. of Motor Vehicles	1,440.00	49,556.39
Payment for Maint. of Buildings & Other Structures		31,489.98
Payment for Maint. of Office Equipment		10,800.00
Payment for Maint. of Machinery & Equipment	9,090.17	11,085.17
Payment for Taxes Withheld	129,719.49	556,699.32
Payment for Debt Service to LWUA	29,841.00	149,509.00
Payment for Refunds on Advances	11,610.00	13,934.50
Total Cash Outflows	P <u>5,822,815.42</u>	P <u>22,488,397.12</u>
NET RECEIPTS (DISBURSEMENTS)	P 490,475.57	P 8,476,151.56
ADD, CASH BALANCE - BEGINNING	20,400,434.87	12,414,758.88
CASH BALANCE - ENDING	P <u>20,890,910.44</u>	P <u>20,890,910.44</u>

BREAKDOWN:

Cash on hand	P 92,397.58
CCO-Teller's Fund	10,000.00
Cash in bank	20,778,512.86
Petty Cash Fund	10,000.00
Total	P <u>20,890,910.44</u>

Prepared by: 
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