



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
March 2024

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 185,118.92	0.09
CCO- Teller's Fund	10,000.00	0.01
Petty Cash Fund	10,000.00	0.01
Cash in Bank (LPB Operation)	9,078,081.11	4.62
Cash In Bank (MRRF)	3,172,649.00	1.61
Cash in Bank (PAC)	331,191.79	0.17
Cash in Bank (DBP Special)	5,638,540.76	2.87
Sinking Fund (DBP)	7,815,306.52	3.98
Accounts receivable-customers	5,498,739.75	2.80
Allowance for Impairment-AR	(146,517.64)	(0.07)
Advances for Operating Epenses	36,000.00	0.02
Advances to Special Disbursing Officer	425,484.71	0.22
Advances to officers and employees	166.50	0.00
Due from officers & Employees	1,600,850.54	0.81
Other Receivable	535,026.00	0.27
Office Supplies Inventory	371,758.75	0.19
Chemicals & Filtering Supplies Inventory	618,066.41	0.31
Other Supplies & Materials Inventory	1,523,292.53	0.78
Semi-Expendable Office Equipment	155,612.00	0.08
Semi-Expendable Other Machinery & Equipment	27,824.00	0.01
Semi-Expendable-Furniture & Fixture	141,720.50	0.07
Guaranty Deposits	131,546.14	0.07
Total Current Assets	P 37,160,458.29	18.91
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 11,860,716.00	6.04
Building	7,940,908.17	4.04
Accumulated Depreciation-Building	(479,573.79)	(0.24)
Other Structures	4,828,585.80	2.46
Accumulated Depreciation-Other Structures	(206,219.07)	(0.10)
Leased Assets Improvements-Bldg.	263,960.40	0.13
Accumulated Depreciation-Leased Assets Improvement:	(200,056.94)	(0.10)
Bearer Trees, Plants and Crops	953,409.21	0.49
Accumulated Depreciation-Bearer Trees, Plants and Crc	(284,113.83)	(0.14)
Plant (UPIS)	139,390,717.88	70.95
Accumulated Depreciation-Plant	(27,715,179.42)	(14.11)
Motor Vehicles	3,878,550.00	1.97
Accum. Depr. -Motor Vehicles	(934,580.12)	(0.48)
Communication Equipment	154,420.00	0.08
Accumulated Depr.-Comm. Equipment	(105,828.00)	(0.05)
Construction and Heavy Equipment	64,000.00	0.03
Accumulated Depr.-Construction and Heavy Equipment	(21,263.25)	(0.01)
Office Equipment	3,029,024.44	1.54
Accumulated Depr.-Office Equipment	(1,963,119.08)	(1.00)
Information & Communication Tech. Equip	345,910.00	0.18
Accumulated Depr.-Information & Communication Tech	(132,618.27)	(0.07)
Other Machinery & Equipment	2,502,352.70	1.27
Accumulated Depr.-Other Machinery & Equip	(1,447,930.60)	(0.74)
Furniture & Fixtures	202,098.76	0.10
Accumulated Depr.-Furniture & Fixtures	(88,107.98)	(0.04)
Water Supply System	13,957,239.54	7.10
Accumulated Depr.-Water Supply System	(1,779,439.30)	(0.91)
Technical and Scientific Equip	358,264.00	0.18
Construction in progress- Infrastructure Asset	1,398,031.25	0.71
Construction in Progress-Buildings and other Structures	49,000.00	0.02
Development in Progress-Computer Software	1,888,905.00	0.96
Net Property, Plant & Equipment	P 157,708,063.50	80.27
Intangible Assets:		
Computer Software	2,582,332.78	1.31
Accumulated Amort.-Computer Software	(1,065,006.01)	(0.54)
Website	74,500.00	0.04
TOTAL ASSETS	P 196,460,348.56	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 225,000.00	0.11
Due to BIR	103,696.01	0.05
Due to GSIS	282,306.36	0.14
Due to PAG-IBIG	28,027.20	0.01
Due to PhilHealth	34,511.19	0.02
Current Portion of Long-term Debts	216,108.00	0.11
	P 889,648.76	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 4,573,889.20	2.33
Total Liabilities	P 5,463,537.96	2.78
Equity:		
Government Equity	P 1,870,725.00	0.95
Contributed Capital	1,800,000.00	0.92
Retained earnings	180,282,266.53	91.77
Add (Deduct) Net Income (Loss)	7,043,819.07	3.59
Total Equity	P 190,996,810.60	97.22
TOTAL LIABILITIES AND EQUITY	P 196,460,348.56	100.00

Prepared by:
ANALIZA A. BELLEZA
Corporate Budget Specialist B

Noted:
ENGR. WINSTON M. MAKILAN
General Manager

Checked by:
RENELYN N. JARDIN
Division Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
March 2024

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	₱ 5,378,499.54	₱ 17,007,595.13
Fines & Penalties-Service Income	118,164.20	368,288.23
Penalty Charges-Illegal Connections	8,000.00	8,000.00
Other Business Income	161,930.81	411,000.58
Miscellaneous Income	141,080.00	422,100.00
Gross Revenue	₱ 5,807,674.55	₱ 18,216,983.94
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 1,165,348.00	₱ 3,499,926.00
Salaries & Wages-Casual/Contractual	198,582.09	599,356.59
Personnel Economic Relief Allowance	96,000.00	288,000.00
Representation Allowance	21,500.00	64,500.00
Transportation Allowance	21,500.00	64,500.00
Clothing & Uniform Allowance	-	329,000.00
Honoraria	72,306.75	181,134.25
Retirement & Life Insurance Premiums	143,032.76	427,076.58
PAG-IBIG Contributions	9,600.00	19,200.00
PHILHEALTH Contributions	29,792.88	82,809.86
Employees Compensation Insurance Premiums	4,800.00	14,400.00
Terminal Leave Benefits	62,074.12	201,743.94
Overtime & Night Pay	13,049.66	51,686.93
Total Personnel Services:	₱ 1,837,586.26	₱ 5,823,334.15
Maintenance & Other Operating Expenses:		
Office Supplies Expense	48,873.07	116,946.09
Fuel, Oil & Lubricant Expense	(8,313.19)	121,824.93
Training Expense	167,651.44	434,970.35
Traveling Expenses	216.00	216.00
Water Expenses	7,482.00	21,134.80
Electricity Expenses	-	233,933.24
Postage & Courier Services	719.00	1,996.00
Telephone Expense-Landline	22,604.65	68,055.45
Internet Subscription Expense	2,366.51	4,897.42
Printing & Publication Expenses	7,650.00	7,650.00
Advertising & Promotional Expenses	5,000.00	5,000.00
Taxes, Duties and Licenses	32,067.60	361,647.63
Representation Expense	12,530.60	31,722.60
Research, Exploration & Dev. Expenses	-	236,800.00
Generation, Transmission & Distribution expenses	110,194.55	364,583.65
Extraordinary & Miscellaneous Exp.	1,000.00	2,000.00
Donations	-	3,000.00
Legal Services	26,500.00	36,500.00
Major Events and Conventions Expenses	8,750.00	8,750.00
Insurance Expenses	26,950.25	39,785.67
Other Professional Services	900.00	900.00
Security Services	149,861.70	388,469.37
Repair & Maint.-Infrastructure Assets	113,128.89	413,245.83
Repair & Maint.-Land Improvements	18,500.00	44,285.00
Repair & Maint.-Transportation Equipment	3,000.00	34,318.79
Repair & Maint. of buildings & structures	-	32,947.00
Repair & Maint. of other machinery & Equipt.	725.00	11,870.00
Repair & Maint. of Furniture & Fixture	1,141.00	1,141.00
Other Maintenance expense	1,000.00	3,500.00
Total Maintenance Expenses	₱ 760,499.07	₱ 3,032,090.82
Financial Expenses		
Interest Expense	5,890.00	17,760.00
Bank Charges	200.00	200.00
Total Financial Expenses	₱ 6,090.00	₱ 17,960.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	510,858.41	1,532,476.59
Depreciation Exp. - Bldg. and other Structures	40,567.24	121,701.72
Depreciation Exp. - Bearer Trees, Plants and Crops	17,244.69	51,734.07
Depreciation Exp. - Leased Assets Improvements-Bldg.	(5,550.38)	-
Depreciation Exp. - Transportation Equipment	38,660.34	115,981.02
Depreciation-Machinery & Equipt.	49,657.22	151,866.45
Depreciation-Furniture & Fixture	2,192.43	6,577.29
Total Depreciation Expense	₱ 653,629.95	₱ 1,980,337.14
Amortization - Computer Software	24,065.55	69,374.99
Total Operating Expenses	₱ 3,281,870.83	₱ 10,923,097.10
NET UTILITY OPERATING INCOME (LOSS)	₱ 2,525,803.72	₱ 7,293,886.84
Interest Income	3,313.84	3,622.61
Reversal of Imp. Loss	-	(13,368.35)
Other Discounts	(79,190.00)	(240,322.03)
NET INCOME (LOSS)	₱ 2,449,927.56	₱ 7,043,819.07

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General Manager




Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
March 2024

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	₱ 5,002,370.25	₱ 17,168,229.60
Collection of MRRF	122,455.00	429,605.00
Collection of Other Receivables	177,965.70	619,282.80
Interest Revenue & other Bank credits	1,812.34	2,121.11
Collection of Miscellaneous Service Revenue	53,750.00	134,340.00
Collection of Refund to CA/Dues	25,987.81	45,598.90
Due from Officers and Employees	7,313.69	19,627.94
Discounts	(71,815.00)	(218,941.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	₱ <u>5,319,839.79</u>	₱ <u>18,209,864.35</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	₱ 76,137.69	260,337.21
Payment for Salaries and Wages (Regular)	704,858.14	2,241,825.42
Payment for Leave Monetization	62,074.12	201,743.94
Payment for Cash Advances	362,329.41	1,497,206.05
Payment for Philhealth Contribution	59,585.60	165,619.40
Payment for GSIS w/ EC & Loan Contribution	380,756.96	1,136,837.66
Payment for Pag-ibig Contribution & Loan	31,571.84	71,694.98
Payment for Utilization of Spring	50,000.00	150,000.00
Payment for LBP Salary Loan	103,769.32	265,542.11
Payment for MOEMPCO Loan	10,196.66	30,589.98
Payment for DBP Loan	97,992.82	211,905.57
Payment for Fuel, Oil and Lubricants		127,197.93
Payment for Representation Expenses	9,650.50	26,884.50
Payment for Telephone/Mobile Expenses	43,257.17	137,249.93
Payment for Internet	2,218.60	4,591.33
Payment for Electricity Expense		226,037.96
Payment for Printing Expenses	6,758.40	6,758.40
Payment for Major Events and Conventions Expenses	4,500.00	4,500.00
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	54,592.00	145,194.50
Payment for Legal Services	26,500.00	36,500.00
Payment for Security Services	148,147.60	384,420.84
Payment for Accounts Payable		493,504.91
Payment for Taxes, Duties & Licenses	32,067.60	361,647.63
Payment for Training Expenses	56,648.00	293,607.00
Payment for Extraordinary & Miscellaneous Exp.		1,000.00
Payment for Advertising & Promotional Expenses	5,000.00	5,000.00
Payment for Survey and Research Expense		236,800.00
Payment for Insurance Expense	26,100.00	38,378.32
Payment for Bank Charges	200.00	200.00
Payment for Bacteriological and Physical, Chemical Test	2,700.00	8,100.00
Payment for the Labor and Materials for Project/Extension of lines		1,237,556.93
Payment for Semi-Expendable-Furniture & Fixture	17,504.67	135,628.33
Payment for Semi-Expendable-Information & Com.		142,132.75
Payment for Semi-Expendable Office Equipment		2,555.35
Payment for Buildings & Other Structures		191,784.70
Payment for Service Connection Materials and Water Meter	89,775.85	105,025.18
Payment for Office Supplies Inventory		75,503.32
Payment for GIS and other Software	120,650.89	194,150.89
Deposit of Cash Reserves	177,093.68	533,053.53
Payment for Petty Cash Replenishment	13,372.35	36,961.45
Payment for Maint. of Infrastructure Assets	182,152.57	250,409.00
Payment for Maint. of Land Improvements	4,000.00	14,500.00
Payment for Maint. of Motor Vehicles	3,000.00	33,586.79
Payment for Maint. of Buildings & Other Structures		31,489.98
Payment for Maint. of Office Equipment		10,800.00
Payment for Taxes Withheld	133,135.44	341,907.38
Payment for Debt Service to LWUA	29,902.00	89,796.00
Payment for Refunds on Advances	1,324.50	1,324.50
Total Cash Outflows	₱ <u>3,129,524.38</u>	₱ <u>12,199,041.65</u>
NET RECEIPTS (DISBURSEMENTS)	₱ <u>2,190,315.41</u>	₱ <u>6,010,822.70</u>
ADD, CASH BALANCE - BEGINNING	<u>16,235,266.17</u>	<u>12,414,758.88</u>
CASH BALANCE - ENDING	₱ <u><u>18,425,581.58</u></u>	₱ <u><u>18,425,581.58</u></u>

BREAKDOWN:

Cash on hand	₱ 185,118.92
CCO-Teller's Fund	10,000.00
Cash in bank	18,220,462.66
Petty Cash Fund	10,000.00
Total	₱ <u><u>18,425,581.58</u></u>

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