



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
February 2024

**ASSETS**

	Amount		%
<b>Current Assets:</b>			
Cash - Collecting Officer	P 158,891.70		0.08
CCO- Teller's Fund	10,000.00		0.01
Petty Cash Fund	10,000.00		0.01
Cash in Bank (LPB Operation)	7,102,287.89		3.66
Cash In Bank (MRRF)	3,172,649.00		1.63
Cash in Bank (PAC)	343,691.79		0.18
Cash in Bank (DBP Special)	5,437,745.79		2.80
Sinking Fund (DBP)	7,636,711.34		3.93
Accounts receivable-customers	4,994,778.26		2.57
Allowance for Impairment-AR	(146,517.64)	4,848,260.62	(0.08)
Advances for Operating Expenses	36,000.00		0.02
Advances to Special Disbursing Officer	320,984.71		0.17
Advances to officers and employees	136,300.00		0.07
Due from officers & Employees	1,608,091.78		0.83
Other Receivable	531,597.40		0.27
Office Supplies Inventory	419,140.82		0.22
Chemicals & Filtering Supplies Inventory	675,560.96		0.35
Other Supplies & Materials Inventory	1,460,211.73		0.75
Semi-Expendable Office Equipment	154,622.00		0.08
Semi-Expendable Other Machinery & Equipment	800.00		0.00
Semi-Expendable-Furniture & Fixture	123,225.00		0.06
Guaranty Deposits	131,546.14		0.07
Total Current Assets	P 34,318,318.67		17.67
<b>Non-Current Assets:</b>			
<b>Property, Plant &amp; Equipment:</b>			
Land	P 11,860,716.00		6.11
Building	7,940,908.17		4.09
Accumulated Depreciation-Building	(459,721.52)	7,481,186.65	(0.24)
Other Structures	4,828,585.80		2.49
Accumulated Depreciation-Other Structures	(185,504.10)	4,643,081.70	(0.10)
Leased Assets Improvements-Bldg.	263,960.40		0.14
Accumulated Depreciation-Leased Assets Improvement:	(222,166.54)	41,793.86	(0.11)
Bearer Trees, Plants and Crops	953,409.21		0.49
Accumulated Depreciation-Bearer Trees, Plants and Crc	(266,869.14)	686,540.07	(0.14)
Plant (UPIS)	139,390,717.88		71.77
Accumulated Depreciation-Plant	(27,276,491.56)	112,114,226.32	(14.04)
Motor Vehicles	3,878,550.00		2.00
Accum. Depr. -Motor Vehicles	(895,919.78)	2,982,630.22	(0.46)
Communication Equipment	154,420.00		0.08
Accumulated Depr.-Comm. Equipment	(103,878.00)	50,542.00	(0.05)
Construction and Heavy Equipment	64,000.00		0.03
Accumulated Depr.-Construction and Heavy Equipment	(20,303.25)	43,696.75	(0.01)
Office Equipment	3,029,024.44		1.56
Accumulated Depr.-Office Equipment	(1,939,128.48)	1,089,895.96	(1.00)
Information & Communication Tech. Equip	345,910.00		0.18
Accumulated Depr.-Information & Communication Tecl	(125,716.81)	220,193.19	(0.06)
Other Machinery & Equipment	2,502,352.70		1.29
Accumulated Depr.-Other Machinery & Equip	(1,432,075.44)	1,070,277.26	(0.74)
Furniture & Fixtures	202,098.76		0.10
Accumulated Depr.-Furniture & Fixtures	(85,915.55)	116,183.21	(0.04)
Water Supply System	13,691,948.40		7.05
Accumulated Depr.-Water Supply System	(1,707,268.75)	11,984,679.65	(0.88)
Technical and Scientific Equip	358,264.00		0.18
Accumulated Amort.-Tech & Sci. Equip	-	358,264.00	-
Construction in progress- Infrastructure Asset	1,729,957.78		0.89
Development in Progress-Computer Software	1,849,705.00		0.95
Net Property, Plant & Equipment	P 158,372,569.62		81.54
<b>Intangible Assets:</b>			
Computer Software	2,493,682.78		1.28
Accumulated Amort.-Computer Software	(1,040,940.46)	1,452,742.32	(0.54)
Website	74,500.00		0.04
<b>TOTAL ASSETS</b>	P 194,218,130.61		100.00

**LIABILITIES AND EQUITY**

<b>Current Liabilities:</b>			
Accounts Payable	P 225,000.00		0.12
Due to BIR	151,799.00		0.08
Due to GSIS	286,613.76		0.15
Due to PAG-IBIG	28,832.30		0.01
Due to PhilHealth	34,511.13		0.02
Current Portion of Long-term Debts	240,120.00		0.12
	P 966,876.19		
<b>Non-Current Liabilities:</b>			
Loans payable LA# 4-2326 RL	P 4,573,889.20		2.36
Total Liabilities	P 5,540,765.39		2.85
<b>Equity:</b>			
Government Equity	P 1,870,725.00		0.96
Contributed Capital	1,800,000.00		0.93
Retained earnings	180,412,748.71		92.89
Add (Deduct) Net Income (Loss)	4,593,891.51		2.37
Total Equity	P 188,677,365.22		97.15
<b>TOTAL LIABILITIES AND EQUITY</b>	P 194,218,130.61		100.00

Prepared by:

ANALIZA A. BELLEZA  
Corporate Budget Specialist B

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager

Checked by:

RENELYN N. JARDIN  
Division Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT


STATEMENT OF COMPREHENSIVE INCOME  
February 2024

	<u>CM</u>	<u>YTD</u>
<b>REVENUES:</b>		
Waterworks System Fees	P 5,620,583.90	P 11,629,095.59
Fines & Penalties-Service Income	126,496.89	250,124.03
Other Business Income	89,540.88	249,069.77
Miscellaneous Income	139,550.00	281,020.00
<b>Gross Revenue</b>	<b>P 5,976,171.67</b>	<b>P 12,409,309.39</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	P 1,209,645.00	P 2,334,578.00
Salaries & Wages-Casual/Contractual	166,455.00	400,774.50
Personnel Economic Relief Allowance	96,000.00	192,000.00
Representation Allowance	21,500.00	43,000.00
Transportation Allowance	21,500.00	43,000.00
Clothing & Uniform Allowance	-	329,000.00
Honoraria	52,025.00	108,827.50
Retirement & Life Insurance Premiums	142,992.09	284,043.82
PAG-IBIG Contributions	4,800.00	9,600.00
PHILHEALTH Contributions	29,792.88	53,016.98
Employees Compensation Insurance Premiums	4,800.00	9,600.00
Terminal Leave Benefits	93,523.86	139,669.82
Overtime & Night Pay	11,661.08	38,637.27
<b>Total Personnel Services:</b>	<b>P 1,854,694.91</b>	<b>P 3,985,747.89</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	36,766.62	68,073.02
Fuel, Oil & Lubricant Expense	71,888.55	130,138.12
Training Expense	37,416.00	267,318.91
Water Expenses	5,634.40	13,652.80
Electricity Expenses	160,884.74	233,933.24
Postage & Courier Services	589.00	1,277.00
Telephone Expense-Landline	22,725.40	45,450.80
Internet Subscription Expense	2,530.91	2,530.91
Taxes, Duties and Licenses	-	329,580.03
Representation Expense	12,166.00	19,192.00
Research, Exploration & Dev. Expenses	-	236,800.00
Generation, Transmission & Distribution expenses	110,194.55	254,389.10
Extraordinary & Miscellaneous Exp.	-	1,000.00
Donations	-	3,000.00
Legal Services	10,000.00	10,000.00
Insurance Expenses	12,278.32	12,835.42
Security Services	238,607.67	238,607.67
Repair & Maint.-Infrastructure Assets	165,456.77	300,116.94
Repair & Maint.-Land Improvements	6,735.00	25,785.00
Repair & Maint.-Transportation Equipment	3,300.00	31,318.79
Repair & Maint. of buildings & structures	724.00	32,947.00
Repair & Maint. of other machinery & Equipt.	2,845.00	11,145.00
Other Maintenance expense	1,000.00	2,500.00
<b>Total Maintenance Expenses</b>	<b>P 901,742.93</b>	<b>P 2,271,591.75</b>
<b>Financial Expenses</b>		
Interest Expense	5,920.00	11,870.00
<b>Total Financial Expenses</b>	<b>P 5,920.00</b>	<b>P 11,870.00</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	510,809.09	1,021,618.18
Depreciation Exp. - Bldg. and other Structures	40,567.24	81,134.48
Depreciation Exp. - Bearer Trees, Plants and Crops	17,244.69	34,489.38
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	5,550.38
Depreciation Exp. - Transportation Equipment	38,660.34	77,320.68
Depreciation-Machinery & Equipt.	50,942.24	102,209.23
Depreciation-Furniture & Fixture	2,192.43	4,384.86
<b>Total Depreciation Expense</b>	<b>P 663,191.22</b>	<b>P 1,326,707.19</b>
Amortization - Computer Software	22,654.72	45,309.44
<b>Total Operating Expenses</b>	<b>P 3,448,203.78</b>	<b>P 7,641,226.27</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 2,527,967.89</b>	<b>P 4,768,083.12</b>
Interest Income	-	308.77
Reversal of Imp. Loss	-	(13,368.35)
Other Discounts	(73,048.87)	(161,132.03)
<b>NET INCOME (LOSS)</b>	<b>P 2,454,919.02</b>	<b>P 4,593,891.51</b>

Prepared by:

  
ANALIZA A. BELLEZA  
Corporate Budget Specialist B

Checked by:

  
RENELYN N. JARDIN  
Division Manager

Noted:

  
ENGR. WINSTON M. MAKILAN  
General Manager




**Republic of the Philippines**  
**Province of Negros Occidental**  
**MURCIA WATER DISTRICT**  
**STATEMENT OF CASHFLOW**  
**February 2024**

	<u>CM</u>	<u>YTD</u>
<b><u>CASH INFLOWS:</u></b>		
Collection of Water bills	₱ 5,707,065.17	₱ 12,165,859.35
Collection of MRRF	131,570.00	307,150.00
Collection of Other Receivables	265,854.00	441,317.10
Interest Revenue & other Bank credits		308.77
Collection of Miscellaneous Service Revenue	13,050.00	80,590.00
Collection of Refund to CA/Dues	19,476.09	19,611.09
Due from Officers and Employees		12,314.25
Discounts	(65,942.00)	(147,126.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	₱ 6,071,073.26	₱ 12,890,024.56
<b><u>CASH OUTFLOWS:</u></b>		
Payment for Salaries and Wages (J.O. & Casual)	₱ 88,961.84	184,199.52
Payment for Salaries and Wages (Regular)	772,109.55	1,536,967.28
Payment for Leave Monetization	93,523.86	139,669.82
Payment for Cash Advances	368,286.64	1,134,876.64
Payment for Philhealth Contribution	59,585.60	106,033.80
Payment for GSIS w/ EC & Loan Contribution	380,685.78	756,080.70
Payment for Pag-ibig Contribution & Loan	20,561.57	40,123.14
Payment for Utilization of Spring	50,000.00	100,000.00
Payment for LBP Salary Loan	68,913.71	161,772.79
Payment for MOEMPCO Loan	10,196.66	20,393.32
Payment for DBP Loan	51,527.89	113,912.75
Payment for Fuel, Oil and Lubricants	70,422.02	127,197.93
Payment for Representation Expenses	11,506.00	17,234.00
Payment for Telephone/Mobile Expenses	46,756.79	93,992.76
Payment for Internet	2,372.73	2,372.73
Payment for Electricity Expense	155,553.25	226,037.96
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	45,663.00	90,602.50
Payment for Legal Services	10,000.00	10,000.00
Payment for Security Services	236,273.24	236,273.24
Payment for Accounts Payable		493,504.91
Payment for Taxes, Duties & Licenses		329,580.03
Payment for Training Expenses	33,330.00	236,959.00
Payment for Extraordinary & Miscellaneous Exp.		1,000.00
Payment for Survey and Research Expense		236,800.00
Payment for Insurance Expense	12,278.32	12,278.32
Payment for Bacteriological and Physical, Chemical Test	2,700.00	5,400.00
Payment for the Labor and Materials for Project/Extension of lines	721,922.92	1,237,556.93
Payment for Semi-Expendable-Furniture & Fixture	44,505.80	118,123.66
Payment for Semi-Expendable-Information & Com.	2,744.65	142,132.75
Payment for Semi-Expendable Office Equipment	2,555.35	2,555.35
Payment for Buildings & Other Structures	42,437.50	191,784.70
Payment for Service Connection Materials and Water Meter	15,249.33	15,249.33
Payment for Office Supplies Inventory	75,503.32	75,503.32
Payment for GIS and other Software	36,750.00	73,500.00
Deposit of Cash Reserves	189,959.85	355,959.85
Payment for Petty Cash Replenishment	6,907.00	23,589.10
Payment for Maint. of Infrastructure Assets	68,256.43	68,256.43
Payment for Maint. of Land Improvements		10,500.00
Payment for Maint. of Motor Vehicles	3,168.00	30,586.79
Payment for Maint. of Buildings & Other Structures		31,489.98
Payment for Maint. of Office Equipment	2,500.00	10,800.00
Payment for Taxes Withheld	141,507.26	208,771.94
Payment for Debt Service to LWUA	29,932.00	59,894.00
Total Cash Outflows	₱ 3,975,107.86	₱ 9,069,517.27
<b>NET RECEIPTS (DISBURSEMENTS)</b>	₱ 2,095,965.40	₱ 3,820,507.29
<b>ADD, CASH BALANCE - BEGINNING</b>	14,139,300.77	12,414,758.88
<b>CASH BALANCE - ENDING</b>	₱ 16,235,266.17	₱ 16,235,266.17
<b><u>BREAKDOWN:</u></b>		
Cash on hand		₱ 158,891.70
CCO-Teller's Fund		10,000.00
Cash in bank		16,056,374.47
Petty Cash Fund		10,000.00
Total		₱ 16,235,266.17

Prepared by:   
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 Corporate Budget Specialist B

Noted:   
**ENGR. WINSTON M. MAKILAN**  
 General Manager

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**RENE LYN N. JARDIN**  
 Division Manager