



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
September 2023

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 92,658.54	0.05
CCO- Teller's Fund	10,000.00	0.01
Petty Cash Fund	10,000.00	0.01
Cash in Bank (LPB Operation)	8,984,494.53	4.75
Cash In Bank (MRRF)	10,000.00	0.01
Cash in Bank (PAC)	10,000.00	0.01
Cash in Bank (DBP Special)	1,437,185.75	0.76
Sinking Fund (DBP)	6,682,566.86	3.53
Accounts receivable-customers	5,036,689.96	2.66
Allowance for Impairment-AR	(133,149.29)	(0.07)
Advances for Operating Expenses	82,990.00	0.04
Advances to Special Disbursing Officer	249,755.07	0.13
Advances to officers and employees	243,093.14	0.13
Due from officers & Employees	1,636,929.09	0.87
Other Receivable	602,561.80	0.32
Office Supplies Inventory	586,324.59	0.31
Chemicals & Filtering Supplies Inventory	630,724.49	0.33
Other Supplies & Materials Inventory	1,412,939.90	0.75
Semi-Expendable Other Machinery & Equipment	332,459.23	0.18
Semi-Expendable Communication Equip.	199,123.00	0.11
Semi-Expendable-Furniture & Fixture	91,039.00	0.05
Guaranty Deposits	131,546.14	0.07
Total Current Assets	P 28,339,911.80	14.99
Non-Current Assets:		
Property, Plant, & Equipment:		
Land	P 11,860,716.00	6.27
Building	7,940,908.17	4.20
Accumulated Depreciation-Building	(360,460.17)	(0.19)
Other Structures	4,491,283.30	2.37
Accumulated Depreciation-Other Structures	(89,518.56)	(0.05)
Leased Assets Improvements-Bldg.	263,960.40	0.14
Accumulated Depreciation-Leased Assets Improver	(208,290.59)	(0.11)
Bearer Trees, Plants and Crops	953,409.21	0.50
Accumulated Depreciation-Bearer Trees, Plants and	(180,645.69)	(0.10)
Plant (UPIS)	139,390,717.88	73.71
Accumulated Depreciation-Plant	(25,072,992.94)	(13.26)
Motor Vehicles	3,878,550.00	2.05
Accum. Depr. -Motor Vehicles	(702,618.08)	(0.37)
Communication Equipment	154,420.00	0.08
Accumulated Depr.-Comm. Equipment	(94,128.00)	(0.05)
Construction and Heavy Equipment	64,000.00	0.03
Accumulated Depr.-Construction and Heavy Equipn	(14,834.00)	(0.01)
Office Equipment	3,029,024.44	1.60
Accumulated Depr.-Office Equipment	(1,811,451.38)	(0.96)
Information & Communication Tech. Equip	263,920.00	0.14
Accumulated Depr.-Information & Communication T	(93,915.19)	(0.05)
Other Machinery & Equipment	2,212,352.70	1.17
Accumulated Depr.-Other Machinery & Equip	(1,351,070.77)	(0.71)
Furniture & Fixtures	202,098.76	0.11
Accumulated Depr.-Furniture & Fixtures	(74,953.40)	(0.04)
Water Supply System	13,613,761.80	7.20
Accumulated Depr.-Water Supply System	(1,354,733.01)	(0.72)
Technical and Scientific Equip	210,636.00	0.11
Construction in progress-Infrastructure Asset	475,471.92	0.25
Construction in Progress-Buildings and other Structures	21,113.49	0.01
Development in Progress-Computer Software	1,513,705.00	0.80
Net Property, Plant & Equipment	P 159,130,637.29	84.14
Intangible Assets:		
Computer Software	2,493,682.78	1.32
Accumulated Amort.-Computer Software	(922,922.20)	(0.49)
Website	74,500.00	0.04
TOTAL ASSETS	P 189,115,809.67	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 22,798.10	0.01
Due to BIR	137,352.88	0.07
Due to GSIS	288,069.07	0.15
Due to PAG-IBIG	21,998.87	0.01
Due to PhilHealth	28,867.79	0.02
Other Payable	0.02	0.00
Due to Officers Employees	3,884.40	0.00
Current Portion of Long-term Debts	431,470.75	0.23
	P 934,441.88	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 4,862,033.20	2.57
Total Liabilities	P 5,796,475.08	3.07
Equity:		
Government Equity	P 1,870,725.00	0.99
Contributed Capital	1,800,000.00	0.95
Retained earnings	162,965,687.33	86.17
Add (Deduct) Net Income (Loss)	16,682,922.26	8.82
Total Equity	P 183,319,334.59	96.93
TOTAL LIABILITIES AND EQUITY	P 189,115,809.67	100.00

Prepared by:
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Corp. Budget Specialist B

Noted:
ENGR. WINSTON M. MAKILAN
General Manager

Checked by:
RENELYN N. JARDIN
Division Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
September 2023

	CM	YTD
REVENUES:		
Waterworks System Fees	₱ 5,520,488.28	₱ 46,678,745.23
Fines & Penalties-Service Income	114,590.85	996,798.78
Penalty Charges-Illegal Connections	-	35,800.00
Other Business Income	147,542.50	734,260.60
Miscellaneous Income	136,080.00	1,216,035.00
Gross Revenue	₱ 5,918,701.63	₱ 49,661,639.61
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 1,124,524.00	₱ 9,603,321.23
Salaries & Wages-Casual/Contractual	228,807.00	2,035,718.34
Personnel Economic Relief Allowance	98,000.00	874,000.00
Representation Allowance	18,500.00	166,500.00
Transportation Allowance	18,500.00	166,500.00
Clothing & Uniform Allowance	6,000.00	300,000.00
Honoraria	285,915.00	1,173,833.19
Midyear/Year-end Bonus & Cash Gift	-	1,171,061.00
Other Bonuses & Allowances	-	698,259.00
Retirement & Life Insurance Premiums	142,263.49	1,278,780.95
PAG-IBIG Contributions	4,900.00	42,900.00
PHILHEALTH Contributions	23,426.06	204,388.07
Employees Compensation Insurance Premiums	4,900.00	43,600.00
Terminal Leave Benefits	108,354.79	523,088.65
Overtime & Night Pay	33,684.78	132,290.43
Total Personnel Services:	₱ 2,097,575.12	₱ 18,414,240.86
Maintenance & Other Operating Expenses:		
Office Supplies Expense	6,000.00	330,645.13
Fuel, Oil & Lubricant Expense	66,622.24	491,188.52
Training Expense	266,175.50	884,472.63
Traveling Expenses	1,086.00	8,906.00
Electricity Expenses	1,500.00	673,433.41
Postage & Courier Services	283.00	5,531.00
Telephone Expense-Landline	22,735.60	211,808.78
Printing & Publication Expenses	-	50,072.00
Advertising & Promotional Expenses	-	6,000.00
Taxes, Duties and Licenses	-	934,442.14
Representation Expense	7,287.00	94,337.00
Survey expenses	3,847.71	7,365.71
Generation, Transmission & Distribution expenses	160,924.80	1,105,655.43
Chemicals & Filtering Supplies expense	-	348.00
Extraordinary & Miscellaneous Exp.	6,800.00	26,044.75
Donations	76,269.10	105,147.25
Legal Services	-	79,300.00
Major Events and Conventions Expenses	18,467.00	83,110.65
Auditing Services	7,467.86	7,467.86
Insurance Expenses	1,891.14	1,891.14
Other Professional Services	-	12,910.00
Security Services	84,999.38	764,994.42
Repair & Maint.-Infrastructure Assets	83,465.00	1,292,900.64
Repair & Maint.-Land Improvements	39,170.00	338,602.50
Repair & Maint.-Transportation Equipment	14,371.00	172,594.75
Repair & Maint. of buildings & structures	17,402.00	152,794.63
Repair & Maint. of other machinery & Equip.	6,500.00	53,641.10
Repair & Maint. of Furniture & Fixture	-	38.00
Other Maintenance expense	-	28,558.00
Total Maintenance Expenses	₱ 893,264.33	₱ 7,924,201.44
Financial Expenses		
Interest Expense	9,742.00	131,538.00
Bank Charges	200.00	2,910.00
Total Financial Expenses	₱ 9,942.00	₱ 134,448.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	513,106.61	4,448,359.61
Depreciation Exp. - Bldg. and other Structures	38,037.47	256,901.49
Depreciation Exp. - Bearer Trees, Plants and Crops	17,244.69	122,544.78
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	24,976.71
Depreciation Exp. - Transportation Equipment	39,685.89	287,828.03
Depreciation-Machinery & Equip.	58,014.22	502,125.09
Depreciation-Furniture & Fixture	2,192.43	20,196.57
Total Depreciation Expense	₱ 671,056.50	₱ 5,662,932.28
Amortization - Computer Software	25,027.06	208,676.90
Total Operating Expenses	₱ 3,696,865.01	₱ 32,344,499.48
NET UTILITY OPERATING INCOME (LOSS)	₱ 2,221,836.62	₱ 17,317,140.13
Interest Income	2,298.04	6,476.98
Other Discounts	(73,689.58)	(640,694.85)
NET INCOME (LOSS)	₱ 2,150,445.08	₱ 16,682,922.26

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Checked by:
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Division Manager



Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
September 2023

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	₱ 7,260,069.83	₱ 47,588,389.81
Collection of MRRF	133,565.00	1,175,800.00
Collection of Other Receivables	190,528.20	1,194,985.60
Interest Revenue & other Bank credits	998.06	2,951.60
Collection of Miscellaneous Service Revenue	(2,626.00)	117,957.50
Collection of Refund to CA/Dues	13,174.40	111,096.79
Due from Officers and Employees		20,394.50
Discounts	(67,741.00)	(598,562.00)
Guaranty/Security Deposit(Alvio)		(60,032.84)
Total Cash Inflows	₱ <u>7,527,968.49</u>	₱ <u>49,552,980.96</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	₱ 94,376.65	1,057,561.30
Payment for Salaries and Wages (Regular)	757,380.28	6,167,854.40
Payment for Leave Monetization	108,354.79	523,088.65
Payment for Clothing & uniform allow.	6,000.00	6,000.00
Payment for Year-End/midyear bonus/other bonuses	7,467.86	1,188,528.86
Payment for Cash Advances	559,364.71	5,691,831.65
Payment for Philhealth Contribution	46,852.12	408,776.14
Payment for Auditing Services		51,562.50
Payment for GSIS w/ EC & loan Contribution	384,504.87	3,276,658.51
Payment for Pag-ibig Contribution & Loan	20,039.69	198,857.75
Payment for Utilization of Spring	50,000.00	450,000.00
Payment for LBP Salary Loan	66,753.14	599,682.58
Payment for MOEMPCO Loan	16,129.99	125,919.91
Payment for DBP Loan	94,370.34	837,078.53
Payment for Office Supplies Expenses	6,000.00	6,000.00
Payment for Fuel, Oil and Lubricants	64,946.42	582,117.16
Payment for Traveling Expenses		4,500.00
Payment for Representation Expenses	5,797.00	54,845.00
Payment for Telephone/Mobile Expenses	49,524.20	427,697.46
Payment for Electricity Expense		640,219.78
Payment for Printing Expenses		44,688.00
Payment for Donation	23,686.60	35,703.00
Payment for Major Events and Conventions Expenses	7,000.00	7,000.00
Payment for Honorarium/ Director's Fee & Re-imbursable Exp.	279,351.66	774,958.25
Payment for Legal Services		79,300.00
Payment for Security Services	84,445.51	760,009.59
Payment for Accounts Payable	2,452,345.63	2,594,290.61
Payment for Taxes, Duties & Licenses		939,442.14
Payment for Training Expenses	107,041.00	402,988.18
Payment for Extraordinary & Miscellaneous Exp.	2,800.00	18,300.00
Payment for Advertising & Promotional Expenses	4,000.00	9,000.00
Payment for Survey Expense		3,518.00
Payment for Insurance Premiums	1,891.14	1,891.14
Payment for Bank Charges		900.00
Payment for Bacteriological and Physical, Chemical Test	105,127.05	124,027.05
Payment for Chem.& filtering Materials /Generation Transmissior	353,964.28	453,249.63
Payment for the purchase of UPIS /Project Materials	282,499.17	4,833,882.78
Payment for Semi-Expendable-Furniture & Fixture	5,347.32	89,530.53
Payment for Semi-Expendable-Information & Com.		154,760.95
Payment for Semi-Expendable Other Machinery	45,712.50	286,663.35
Payment for Buildings & Other Structures		1,712,355.45
Payment for Sports equipment	12,549.21	12,549.21
Payment for the purchase of Construction & Heavy Equip.		84,232.15
Payment for Service Connection Materials and Water Meter	45,807.15	775,429.41
Payment for the purchase of Water Treatment Supplies		113,287.50
Payment for Office Supplies Inventory		524,114.73
Payment for the purchase of Motor Vehicles		1,338,723.22
Payment for Land Improvements		68,000.18
Payment for Accounting System	40,000.00	280,000.00
Payment for GIS and other Software	36,750.00	390,750.00
Deposit of Cash Reserves	155,035.92	1,434,108.35
Payment for Petty Cash Replenishment	6,219.00	103,740.72
Payment for Other Maintenance & Operating Expense		11,235.74
Payment for Maint. of Infrastructure Assets	83,836.16	480,092.01
Payment for Maint. of Land Improvements	25,808.93	135,604.11
Payment for Maint. of Motor Vehicles	13,482.40	165,736.29
Payment for Maint. of Buildings & Other Structures	3,840.00	79,221.30
Payment for Maint. of Office Equipment		8,220.00
Payment for Maint. of Machinery & Equipment	6,500.00	38,977.13
Payment for Taxes Withheld	153,658.24	1,161,838.99
Payment for Debt Service to LWUA	211,641.00	1,905,849.00
Payment for Refunds on Advances	7,258.00	23,566.70
Total Cash Outflows	₱ <u>6,895,459.93</u>	₱ <u>44,760,515.57</u>
NET RECEIPTS (DISBURSEMENTS)	₱ 632,508.56	₱ 4,792,465.39
ADD, CASH BALANCE - BEGINNING	9,921,830.26	5,761,873.43
CASH BALANCE - ENDING	₱ <u>10,554,338.82</u>	₱ <u>10,554,338.82</u>

BREAKDOWN:

Cash on hand	₱ 92,658.54
CCO-Teller's Fund	10,000.00
Cash in bank	10,441,680.28
Petty Cash Fund	10,000.00
Total	₱ <u>10,554,338.82</u>

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