



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
July 2023

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 1,688,913.26	0.90
CCO- Teller's Fund	10,000.00	0.01
Petty Cash Fund	10,000.00	0.01
Cash in Bank (LPB Operation)	8,125,343.28	4.32
Cash in Bank (DBP Special)	1,187,185.75	0.63
Sinking Fund (DBP)	6,332,409.97	3.37
Accounts receivable-customers	5,233,293.14	2.78
Allowance for Impairment-AR	(133,149.29)	(0.07)
Advances for Operating Expenses	76,000.00	0.04
Advances to Special Disbursing Officer	193,334.67	0.10
Advances to officers and employees	104,000.04	0.06
Due from officers & Employees	1,630,780.79	0.87
Other Receivable	533,019.90	0.28
Office Supplies Inventory	464,219.07	0.25
Chemicals & Filtering Supplies Inventory	308,069.38	0.16
Other Supplies & Materials Inventory	1,373,585.02	0.73
Semi-Expendable Other Machinery & Equipment	226,489.69	0.12
Semi-Expendable Communication Equip.	198,123.00	0.11
Semi-Expendable-Furniture & Fixture	76,839.00	0.04
Guaranty Deposits	131,546.14	0.07
Total Current Assets	P 27,770,002.81	14.76
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 11,770,000.00	6.26
Building	7,940,908.17	4.22
Accumulated Depreciation-Building	(320,755.63)	(0.17)
Other Structures	4,491,283.30	2.39
Accumulated Depreciation-Other Structures	(53,148.16)	(0.03)
Leased Assets Improvements-Bldg.	263,960.40	0.14
Accumulated Depreciation-Leased Assets Improver	(202,740.21)	(0.11)
Bearer Trees, Plants and Crops	953,409.21	0.51
Accumulated Depreciation-Bearer Trees, Plants and	(146,156.31)	(0.08)
Plant (UPIS)	139,241,357.88	74.03
Accumulated Depreciation-Plant	(24,185,960.32)	(12.86)
Motor Vehicles	2,688,550.00	1.43
Accum. Depr. -Motor Vehicles	(623,246.30)	(0.33)
Communication Equipment	154,420.00	0.08
Accumulated Depr.-Comm. Equipment	(90,228.00)	(0.05)
Construction and Heavy Equipment	64,000.00	0.03
Accumulated Depr.-Construction and Heavy Equipm	(10,975.50)	(0.01)
Office Equipment	3,029,024.44	1.61
Accumulated Depr.-Office Equipment	(1,759,300.88)	(0.94)
Information & Communication Tech. Equip	263,920.00	0.14
Accumulated Depr.-Information & Communication T	(82,817.95)	(0.04)
Other Machinery & Equipment	2,212,352.70	1.18
Accumulated Depr.-Other Machinery & Equip	(1,309,007.93)	(0.70)
Furniture & Fixtures	202,098.76	0.11
Accumulated Depr.-Furniture & Fixtures	(70,568.54)	(0.04)
Water Supply System	13,230,984.89	7.03
Accumulated Depr.-Water Supply System	(1,215,928.18)	(0.65)
Construction in progress- Infrastructure Asset	782,643.26	0.42
Construction in Progress-Buildings and other Structures	21,113.49	0.01
Development in Progress-Computer Software	1,394,505.00	0.74
Net Property, Plant & Equipment	P 158,633,697.59	84.34
Intangible Assets:		
Computer Software	2,493,682.78	1.33
Accumulated Amort.-Computer Software	(872,418.08)	(0.46)
Website	74,500.00	0.04
TOTAL ASSETS	P 188,099,465.10	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 2,569,355.70	1.37
Due to BIR	125,636.20	0.07
Due to GSIS	276,365.92	0.15
Due to PAG-IBIG	21,998.85	0.01
Due to PhilHealth	28,579.01	0.02
Guaranty /Security Deposits Payable	-	-
Other Payable	0.02	0.00
Due to Officers Employees	1,951.40	0.00
Current Portion of Long-term Debts	834,061.75	0.44
	P 3,857,948.85	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 4,862,033.20	2.58
Total Liabilities	P 8,719,982.05	4.64
Equity:		
Government Equity	P 1,870,725.00	0.99
Contributed Capital	1,800,000.00	0.96
Retained earnings	162,955,687.33	86.63
Add (Deduct) Net Income (Loss)	12,753,070.72	6.78
Total Equity	P 179,379,483.05	95.36
TOTAL LIABILITIES AND EQUITY	P 188,099,465.10	100.00

Prepared by:

ANALIZA A. REVILLA
Corp. Budget Specialist B

Noted:

ENGR. WINSTON M. MAKILAN
General Manager

Checked by:

RENELYN N. JARDIN
Division Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
July 2023


	CM	YTD
REVENUES:		
Waterworks System Fees	₱ 5,478,372.70	₱ 35,809,436.00
Fines & Penalties-Service Income	114,031.47	755,839.90
Penalty Charges-Illegal Connections	-	35,800.00
Other Business Income	60,530.76	417,257.15
Miscellaneous Income	140,450.00	944,615.00
Gross Revenue	₱ 5,793,384.93	₱ 37,962,948.05
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 1,045,613.65	₱ 7,354,273.23
Salaries & Wages-Casual/Contractual	248,628.82	1,564,176.84
Personnel Economic Relief Allowance	98,000.00	678,000.00
Representation Allowance	18,500.00	129,500.00
Transportation Allowance	18,500.00	129,500.00
Clothing & Uniform Allowance	36,000.00	294,000.00
Honoraria	122,509.00	823,349.52
Midyear/Year-end Bonus & Cash Gift	-	1,171,061.00
Other Bonuses & Allowances	10,000.00	28,750.55
Retirement & Life Insurance Premiums	141,242.76	994,253.97
PAG-IBIG Contributions	4,900.00	33,100.00
PHILHEALTH Contributions	22,963.68	157,824.77
Employees Compensation Insurance Premiums	4,900.00	33,800.00
Terminal Leave Benefits	78,714.33	379,541.14
Overtime & Night Pay	8,435.10	84,923.65
Total Personnel Services:	₱ 1,858,907.34	₱ 13,856,054.67
Maintenance & Other Operating Expenses:		
Office Supplies Expense	66,190.07	278,245.65
Fuel, Oil & Lubricant Expense	37,160.21	376,432.66
Training Expense	14,500.00	576,234.13
Traveling Expenses	2,700.00	7,820.00
Electricity Expenses	94,482.12	517,001.80
Postage & Courier Services	589.00	4,840.00
Telephone Expense-Landline	22,782.46	165,655.82
Printing & Publication Expenses	360.00	50,072.00
Advertising & Promotional Expenses	1,000.00	6,000.00
Taxes, Duties and Licenses	311,271.67	934,442.14
Representation Expense	14,836.00	84,307.00
Survey expenses	-	3,518.00
Generation, Transmission & Distribution expenses	116,881.12	839,706.09
Chemicals & Filtering Supplies expense	-	348.00
Extraordinary & Miscellaneous Exp.	10,722.00	19,244.75
Donations	-	13,898.00
Legal Services	20,000.00	79,300.00
Major Events and Conventions Expenses	-	28,000.15
Security Services	84,999.38	594,995.66
Repair & Maint.-Infrastructure Assets	123,782.14	1,115,480.80
Repair & Maint.-Land Improvements	129,130.00	286,661.00
Repair & Maint.-Transportation Equipment	6,603.00	71,390.75
Repair & Maint. of buildings & structures	62,574.63	135,042.63
Repair & Maint. of other machinery & Equip.	14,650.00	46,641.10
Repair & Maint. of Furniture & Fixture	38.00	38.00
Other Maintenance expense	920.00	27,588.00
Total Maintenance Expenses	₱ 1,136,171.80	₱ 6,262,904.13
Financial Expenses		
Interest Expense	12,208.00	110,817.00
Bank Charges	250.00	2,510.00
Total Financial Expenses	₱ 12,458.00	₱ 113,327.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	510,390.83	3,422,522.16
Depreciation Exp. - Bldg. and other Structures	38,037.47	180,826.55
Depreciation Exp. - Bearer Trees, Plants and Crops	17,244.69	88,055.40
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	19,426.33
Depreciation Exp. - Transportation Equipment	26,935.89	208,456.25
Depreciation-Machinery & Equip.	54,854.86	389,256.01
Depreciation-Furniture & Fixture	2,192.43	15,811.71
Total Depreciation Expense	₱ 652,431.36	₱ 4,324,354.41
Amortization - Computer Software	25,477.06	158,172.78
Total Operating Expenses	₱ 3,685,445.56	₱ 24,714,812.99
NET UTILITY OPERATING INCOME (LOSS)	₱ 2,107,939.37	₱ 13,248,135.06
Interest Income	1,381.86	4,178.94
Other Discounts	(71,965.29)	(499,243.28)
NET INCOME (LOSS)	₱ 2,037,355.94	₱ 12,753,070.72

Prepared by:

ANALIZA A. BELLEZA
Corporate Budget Specialist B

Noted:

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General Manager

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Division Manager



Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
July 2023

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	₱ 4,915,930.28	₱ 36,286,217.09
Collection of MRRF	121,095.00	913,475.00
Collection of Other Receivables	115,270.70	908,461.80
Interest Revenue & other Bank credits	195.26	1,953.54
Collection of Miscellaneous Service Revenue	13,800.00	106,862.50
Collection of Refund to CA/Dues	13,613.00	82,425.89
Due from Officers and Employees		16,745.50
Discounts	(66,825.00)	(468,524.00)
Guaranty/Security Deposit(Alvio)		(60,032.84)
Total Cash Inflows	₱ <u>5,113,079.24</u>	₱ <u>37,787,584.48</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	₱ 149,689.92	₱ 872,329.50
Payment for Salaries and Wages (Regular)	667,724.85	4,664,136.08
Payment for Leave Monetization	78,714.33	379,541.14
Payment for Year-End/midyear bonus/other bonuses	10,000.00	1,181,061.00
Payment for Cash Advances	353,203.53	4,076,387.02
Payment for Philhealth Contribution	45,927.36	315,649.54
Payment for GSIS w/ EC & loan Contribution	370,129.80	2,522,091.96
Payment for Pag-ibig Contribution & Loan	20,039.69	158,778.37
Payment for Utilization of Spring	50,000.00	350,000.00
Payment for LBP Salary Loan	78,997.22	463,289.87
Payment for MOEMPCO Loan	13,379.99	93,659.93
Payment for DBP Loan	89,390.17	660,293.48
Payment for Fuel, Oil and Lubricants	38,383.05	457,522.69
Payment for Traveling Expenses		4,500.00
Payment for Representation Expenses	10,723.00	49,048.00
Payment for Telephone/Mobile Expenses	47,303.78	329,459.21
Payment for Electricity Expense	89,301.05	491,601.91
Payment for Printing Expenses		44,688.00
Payment for Honorarium/ Director's Fee & Re-imbursable Exp.	59,824.00	449,598.15
Payment for Legal Services	20,000.00	79,300.00
Payment for Security Services	84,445.51	591,118.57
Payment for Accounts Payable		141,944.98
Payment for Taxes, Duties & Licenses	311,271.67	933,442.14
Payment for Training Expenses	13,500.00	259,947.18
Payment for Extraordinary & Miscellaneous Exp.	10,000.00	15,500.00
Payment for Advertising & Promotional Expenses		5,000.00
Payment for Survey Expense		3,518.00
Payment for Bank Charges		900.00
Payment for Bacteriological and Physical, Chemical Test	2,700.00	16,200.00
Payment for Chem.& filtering Materials /Generation Transmission		99,285.35
Payment for the purchase of UPIS /Project Materials	269,295.31	4,316,788.89
Payment for Semi-Expendable-Furniture & Fixture	15,298.07	76,091.25
Payment for Semi-Expendable-Information & Com.		154,760.95
Payment for Semi-Expendable Other Machinery		221,047.05
Payment for Buildings & Other Structures	209,777.33	1,712,355.45
Payment for the purchase of Construction & Heavy Equip.		84,232.15
Payment for Service Connection Materials and Water Meter	81,613.56	729,622.26
Payment for the purchase of Water Treatment Supplies		113,287.50
Payment for Office Supplies Inventory	20,303.64	362,281.39
Payment for the purchase of Motor Vehicles	212,473.22	212,473.22
Payment for Land Improvements	38,000.18	68,000.18
Payment for Accounting System	20,000.00	200,000.00
Payment for GIS and other Software	73,500.00	354,000.00
Deposit of Cash Reserves	155,035.92	1,085,251.44
Payment for Petty Cash Replenishment	20,368.75	84,944.32
Payment for Other Maintenance & Operating Expense		11,235.74
Payment for Maint. of Infrastructure Assets	63,864.42	341,253.17
Payment for Maint. of Land Improvements	17,400.00	106,995.18
Payment for Maint. of Motor Vehicles	5,880.00	67,471.15
Payment for Maint. of Buildings & Other Structures	57,073.00	75,381.30
Payment for Maint. of Office Equipment		8,220.00
Payment for Maint. of Machinery & Equipment	12,609.28	32,477.13
Payment for Taxes Withheld	109,417.98	901,208.13
Payment for Debt Service to LWUA	211,701.00	1,482,537.00
Payment for Refunds on Advances		16,308.70
Total Cash Outflows	₱ <u>4,208,260.58</u>	₱ <u>32,528,015.62</u>
NET RECEIPTS (DISBURSEMENTS)	₱ 904,818.66	₱ 5,259,568.86
ADD. CASH BALANCE - BEGINNING	<u>10,116,623.63</u>	<u>5,761,873.43</u>
CASH BALANCE - ENDING	₱ <u><u>11,021,442.29</u></u>	₱ <u><u>11,021,442.29</u></u>

BREAKDOWN:

Cash on hand	₱ 1,688,913.26
CCO-Teller's Fund	10,000.00
Cash in bank	9,312,529.03
Petty Cash Fund	10,000.00
Total	₱ <u><u>11,021,442.29</u></u>

Prepared by:

ANALIZA A. BELLEZA
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Noted:

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