



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
February 2023

ASSETS

	Amount		%
Current Assets:			
Cash - Collecting Officer	P 154,507.16		0.09
Petty Cash Fund	10,000.00		0.01
Cash in Bank (LPB Operation)	8,244,210.95		4.57
Cash in Bank (DBP Special)	736,866.95		0.41
Sinking Fund (DBP)	5,555,004.97		3.08
Accounts receivable-customers	4,545,306.47		2.52
Allowance for Impairment-AR	(133,149.29)	4,412,157.18	(0.07)
Advances for Operating Expenses	76,000.00		0.04
Advances to Special Disbursing Officer	278,984.71		0.15
Advances to officers and employees	70,761.24		0.04
Due from officers & Employees	1,622,582.54		0.90
Other Receivable	455,557.30		0.25
Office Supplies Inventory	314,516.41		0.17
Chemicals & Filtering Supplies Inventory	584,048.18		0.32
Other Supplies & Materials Inventory	1,348,767.40		0.75
Semi-Expendable Other Machinery & Equipment	197,333.69		0.11
Semi-Expendable Communication Equip.	94,670.00		0.05
Semi-Expendable-Furniture & Fixture	41,950.00		0.02
Guaranty Deposits	80,000.00		0.04
Total Current Assets	P 24,277,918.68		13.47
Non-Current Assets:			
Property, Plant & Equipment:			
Land	P 11,770,000.00		6.53
Building	6,435,908.52		3.57
Accumulated Depreciation-Building	(225,256.78)	6,210,651.74	(0.12)
Other Structures	794,772.50		0.44
Accumulated Depreciation-Other Structures	(7,148.71)	787,623.79	(0.00)
Leased Assets Improvements-Bldg.	263,960.40		0.15
Accumulated Depreciation-Leased Assets Improver	(188,864.26)	75,096.14	(0.10)
Bearer Trees, Plants and Crops	264,355.00		0.15
Accumulated Depreciation-Bearer Trees, Plants and	(71,318.67)	193,036.33	(0.04)
Plant (UPIS)	135,070,823.27		74.95
Accumulated Depreciation-Plant	(22,035,089.32)	113,035,733.95	(12.23)
Motor Vehicles	2,464,050.00		1.37
Accum. Depr. -Motor Vehicles	(498,188.25)	1,965,861.75	(0.28)
Communication Equipment	154,420.00		0.09
Accumulated Depr.-Comm. Equipment	(79,745.40)	74,674.60	(0.04)
Construction and Heavy Equipment	64,000.00		0.04
Accumulated Depr.-Construction and Heavy Equipm	(1,829.25)	62,170.75	(0.00)
Office Equipment	2,979,616.44		1.65
Accumulated Depr.-Office Equipment	(1,627,309.73)	1,352,306.71	(0.90)
Information & Communication Tech. Equip	263,920.00		0.15
Accumulated Depr.-Information & Communication T	(55,074.85)	208,845.15	(0.03)
Other Machinery & Equipment	2,212,352.70		1.23
Accumulated Depr.-Other Machinery & Equip	(1,206,769.23)	1,005,583.47	(0.67)
Furniture & Fixtures	202,098.76		0.11
Accumulated Depr.-Furniture & Fixtures	(59,606.39)	142,492.37	(0.03)
Water Supply System	12,339,658.31		6.85
Accumulated Depr.-Water Supply System	(892,591.21)	11,447,067.10	(0.50)
Construction in progress- Land Improvements	1,128,012.16		0.63
Construction in progress- Infrastructure Asset	1,481,676.67		0.82
Construction in Progress-Buildings and other Structures	2,247,279.81		1.25
Development in Progress-Computer Software	2,063,805.00		1.15
Net Property, Plant & Equipment	P 155,251,917.49		86.14
Intangible Assets:			
Computer Software	1,443,682.78		0.80
Accumulated Amort.-Computer Software	(751,699.44)	691,983.34	(0.42)
TOTAL ASSETS	P 180,221,819.51		100.00

LIABILITIES AND EQUITY

Current Liabilities:			
Accounts Payable	P 2,484,798.10		1.38
Due to BIR	148,194.72		0.08
Due to GSIS	255,040.92		0.14
Due to PAG-IBIG	26,406.14		0.01
Due to PhilHealth	31,450.04		0.02
Guaranty /Security Deposits Payable	89,615.02		0.05
Other Payable	0.10		0.00
Due to Officers Employees	1,951.25		0.00
Current Portion of Long-term Debts	1,819,696.75		1.01
	P 4,857,153.04		
Non-Current Liabilities:			
Loans payable LA# 4-2326 RL	P 4,862,033.20		2.70
Total Liabilities	P 9,719,186.24		5.39
Equity:			
Government Equity	P 1,870,725.00		1.04
Contributed Capital	1,800,000.00		1.00
Retained earnings	163,391,463.21		90.66
Add (Deduct) Net Income (Loss)	3,440,445.06		1.91
Total Equity	P 170,502,633.27		94.61
TOTAL LIABILITIES AND EQUITY	P 180,221,819.51		100.00

Prepared by:

ANALIZA A. BELBEZA
Senior Corp. Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager

Checked by:

RENELYN N. JARDIN
Division Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
February 2023

	CM	YTD
REVENUES:		
Waterworks System Fees	₱ 4,616,715.70	₱ 9,838,704.75
Fines & Penalties-Service Income	94,192.94	204,103.52
Other Business Income	22,189.57	47,510.95
Miscellaneous Income	133,590.00	267,005.00
Gross Revenue	₱ 4,866,688.21	₱ 10,357,324.22
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 1,130,982.34	₱ 2,170,954.93
Salaries & Wages-Casual/Contractual	139,161.84	284,990.70
Personnel Economic Relief Allowance	96,000.00	190,000.00
Representation Allowance	18,500.00	37,000.00
Transportation Allowance	18,500.00	37,000.00
Clothing & Uniform Allowance	-	258,000.00
Honoraria	127,418.00	183,573.00
Other Bonuses & Allowances	18,750.55	18,750.55
Retirement & Life Insurance Premiums	122,996.52	249,387.84
PAG-IBIG Contributions	4,400.00	8,700.00
PHILHEALTH Contributions	22,851.72	43,294.84
Employees Compensation Insurance Premiums	4,100.00	8,400.00
Terminal Leave Benefits	88,301.31	128,682.36
Overtime & Night Pay	3,294.33	20,016.75
Total Personnel Services:	₱ 1,795,256.61	₱ 3,638,750.97
Maintenance & Other Operating Expenses:		
Office Supplies Expense	15,480.21	54,642.19
Fuel, Oil & Lubricant Expense	36,953.45	128,087.12
Training Expense	79,500.00	115,458.00
Traveling Expenses	-	900.00
Electricity Expenses	78,214.67	78,214.67
Postage & Courier Services	719.00	1,257.00
Telephone Expense-Landline	21,638.69	42,971.19
Taxes, Duties and Licenses	27,533.12	309,653.66
Representation Expense	-	8,238.00
Generation, Transmission & Distribution expenses	97,626.78	214,507.90
Chemicals & Filtering Supplies expense	-	348.00
Extraordinary & Miscellaneous Exp.	315.75	1,315.75
Donations	-	11,994.00
Legal Services	29,300.00	29,300.00
Security Services	84,999.38	169,998.76
Repair & Maint.-Infrastructure Assets	274,488.64	545,087.81
Repair & Maint.-Land Improvements	6,000.00	17,050.00
Repair & Maint.-Transportation Equipment	48,180.00	51,006.28
Repair & Maint. of buildings & structures	21,730.00	52,803.00
Repair & Maint. of other machinery & Equipmt.	5,735.00	12,905.00
Other Maintenance expense	7,890.00	10,830.00
Total Maintenance Expenses	₱ 836,304.69	₱ 1,856,568.33
Financial Expenses		
Interest Expense	18,233.00	37,647.00
Bank Charges	200.00	650.00
Total Financial Expenses	₱ 18,433.00	₱ 38,297.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	477,170.38	948,314.19
Depreciation Exp. - Bldg. and other Structures	18,076.70	39,328.25
Depreciation Exp. - Bearer Trees, Plants and Crops	6,608.88	13,217.76
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	5,550.38
Depreciation Exp. - Transportation Equipment	24,530.54	83,398.20
Depreciation-Machinery & Equipmt.	57,635.89	107,654.21
Depreciation-Furniture & Fixture	2,192.43	4,849.56
Total Depreciation Expense	₱ 588,990.01	₱ 1,202,312.55
Amortization - Computer Software	18,402.07	37,454.14
Total Operating Expenses	₱ 3,257,386.38	₱ 6,773,382.99
NET UTILITY OPERATING INCOME (LOSS)	₱ 1,609,301.83	₱ 3,583,941.23
Other Discounts	(63,757.06)	(143,496.17)
NET INCOME (LOSS)	₱ 1,545,544.77	₱ 3,440,445.06

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


Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
February 2023

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	₱ 6,359,805.63	₱ 10,457,750.24
Collection of MRRF	127,885.00	267,110.00
Collection of Other Receivables	108,658.80	281,216.10
Collection of Miscellaneous Service Revenue	17,250.00	21,800.00
Collection of Refund to CA/Dues	3,281.00	3,596.00
Due from Officers and Employees	3,649.50	7,392.50
Discounts	(59,438.00)	(134,986.00)
Guaranty/Security Deposit(Alvio)	65,361.39	30,092.18
Total Cash Inflows	₱ 6,626,453.32	₱ 10,933,971.02
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	₱ 104,388.21	₱ 183,471.55
Payment for Salaries and Wages (Regular)	698,543.33	1,362,439.62
Payment for Leave Monetization	88,301.31	128,682.36
Payment for Cash Advances	279,258.03	813,747.84
Payment for Philhealth Contribution	45,703.44	86,589.68
Payment for GSIS w/ EC & loan Contribution	318,593.42	650,696.29
Payment for Pag-ibig Contribution & Loan	22,547.00	43,894.00
Payment for Utilization of Spring	50,000.00	100,000.00
Payment for LBP Salary Loan	33,339.23	76,246.59
Payment for MOEMPCO Loan	13,379.99	26,759.98
Payment for DBP Loan	106,549.39	213,098.78
Payment for Fuel, Oil and Lubricants	36,953.45	128,087.12
Payment for Traveling Expenses		900.00
Payment for Representation Expenses		2,347.00
Payment for Telephone/Mobile Expenses	40,477.14	80,861.36
Payment for Electricity Expense	74,805.33	74,805.33
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	115,777.00	161,554.00
Payment for Legal Services	29,300.00	29,300.00
Payment for Security Services	84,445.51	168,891.02
Payment for Accounts Payable		75,429.98
Payment for Taxes, Duties & Licenses	27,533.12	309,653.66
Payment for Training Expenses	78,000.00	79,908.00
Payment for Extraordinary & Miscellaneous Exp.		1,000.00
Payment for Bank Charges	200.00	400.00
Payment for Bacteriological and Physical, Chemical Test	2,700.00	2,700.00
Payment for Chem.& filtering Materials /Generation Transmission	20,871.06	23,571.06
Payment for the purchase of UPIS Materials	674,317.90	674,317.90
Payment for Semi-Expendable-Furniture & Fixture		42,442.68
Payment for Semi-Expendable-Information & Com.		89,598.39
Payment for Semi-Expendable Other Machinery	78,869.39	163,101.54
Payment for Buildings & Other Structures	87,385.60	87,385.60
Payment for the purchase of Construction & Heavy Equip.	84,232.15	84,232.15
Payment for Service Connection Materials and Water Meter	141,902.76	141,902.76
Payment for the purchase of Water Treatment Supplies	113,287.50	113,287.50
Payment for Office Supplies Inventory		16,041.97
Payment for Land Improvements		30,000.00
Payment for Accounting System	40,000.00	40,000.00
Payment for GIS and other Software	36,750.00	73,500.00
Deposit of Cash Reserves	155,035.92	310,071.84
Payment for Petty Cash Replenishment	6,539.75	12,812.75
Payment for Maint. of Infrastructure Assets	26,376.70	94,046.35
Payment for Maint. of Land Improvements	30,000.00	35,050.00
Payment for Maint. of Motor Vehicles	47,216.40	50,042.68
Payment for Maint. of Office Equipment	5,020.00	6,620.00
Payment for Maint. of Machinery & Equipment		5,500.00
Payment for Taxes Withheld	74,684.10	230,038.06
Payment for Debt Service to LWUA	211,851.00	423,732.00
Payment for Refunds on Advances	1,500.00	1,500.00
Total Cash Outflows	₱ 4,086,635.13	₱ 7,550,259.39
NET RECEIPTS (DISBURSEMENTS)	₱ 2,539,818.19	₱ 3,383,711.63
ADD, CASH BALANCE - BEGINNING	6,605,766.87	5,761,873.43
CASH BALANCE - ENDING	₱ 9,145,585.06	₱ 9,145,585.06
BREAKDOWN:		
Cash on hand		₱ 154,507.16
Cash in bank		8,981,077.90
Petty Cash Fund		10,000.00
Total		₱ 9,145,585.06

Prepared by: 
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