



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
December 2023

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 178,108.48	0.09
CCO- Teller's Fund	10,000.00	0.01
Cash in Bank (LPB Operation)	10,469,213.38	5.51
Cash in Bank (MRRF)	10,000.00	0.01
Cash in Bank (PAC)	10,000.00	0.01
Cash in Bank (DBP Special)	1,737,437.02	0.91
Sinking Fund (DBP)	7,280,751.49	3.83
Accounts receivable-customers	5,341,666.82	2.81
Allowance for Impairment-AR	(133,149.29)	(0.07)
Advances for Operating Expenses	36,000.00	0.02
Advances to Special Disbursing Officer	315,984.71	0.17
Due from officers & Employees	1,613,092.34	0.85
Other Receivable	593,056.40	0.31
Office Supplies Inventory	406,694.84	0.21
Chemicals & Filtering Supplies Inventory	824,550.06	0.43
Other Supplies & Materials Inventory	1,711,340.58	0.90
Guaranty Deposits	131,546.14	0.07
Total Current Assets	P 30,536,292.97	16.06
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 11,860,716.00	6.24
Building	7,940,908.17	4.18
Accumulated Depreciation-Building	(420,016.98)	(0.22)
Other Structures	4,491,283.30	2.36
Accumulated Depreciation-Other Structures	(144,074.16)	(0.08)
Leased Assets Improvements-Bldg.	263,960.40	0.14
Accumulated Depreciation-Leased Assets Improver	(216,616.16)	(0.11)
Bearer Trees, Plants and Crops	953,409.21	0.50
Accumulated Depreciation-Bearer Trees, Plants and	(232,379.76)	(0.12)
Plant (UPIs)	139,390,717.88	73.32
Accumulated Depreciation-Plant	(26,396,561.58)	(13.88)
Motor Vehicles	3,878,550.00	2.04
Accum. Depr. -Motor Vehicles	(818,599.10)	(0.43)
Communication Equipment	154,420.00	0.08
Accumulated Depr.-Comm. Equipment	(99,978.00)	(0.05)
Construction and Heavy Equipment	64,000.00	0.03
Accumulated Depr.-Construction and Heavy Equipn	(18,383.25)	(0.01)
Office Equipment	3,029,024.44	1.59
Accumulated Depr.-Office Equipment	(1,888,252.49)	(0.99)
Information & Communication Tech. Equip	345,910.00	0.18
Accumulated Depr.-Information & Communication T	(111,913.89)	(0.06)
Other Machinery & Equipment	2,502,352.70	1.32
Accumulated Depr.-Other Machinery & Equip	(1,400,365.12)	(0.74)
Furniture & Fixtures	202,098.76	0.11
Accumulated Depr.-Furniture & Fixtures	(81,530.69)	(0.04)
Water Supply System	13,691,948.40	7.20
Accumulated Depr.-Water Supply System	(1,565,580.55)	(0.82)
Technical and Scientific Equip	358,264.00	0.19
Accumulated Amort.-Tech & Sci. Equip	-	-
Construction in progress- Infrastructure Asset	475,471.92	0.25
Construction in Progress-Buildings and other Structures	21,113.49	0.01
Development in Progress-Computer Software	1,771,305.00	0.93
Net Property, Plant & Equipment	P 158,001,201.94	83.11
Intangible Assets:		
Computer Software	2,493,682.78	1.31
Accumulated Amort.-Computer Software	(995,631.02)	(0.52)
Website	74,500.00	0.04
TOTAL ASSETS	P 190,110,046.67	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 779,653.07	0.41
Due to BIR	85,928.25	0.05
Due to GSIS	283,202.24	0.15
Due to PAG-IBIG	21,620.77	0.01
Due to PhilHealth	27,942.43	0.01
Other Payable	3.00	0.00
Current Portion of Long-term Debts	288,144.00	0.15
	P 1,486,493.76	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 4,573,889.20	2.41
Total Liabilities	P 6,060,382.96	3.19
Equity:		
Government Equity	P 1,870,725.00	0.98
Contributed Capital	1,800,000.00	0.95
Retained earnings	162,965,687.33	85.72
Add (Deduct) Net Income (Loss)	17,413,251.38	9.16
Total Equity	P 184,049,663.71	96.81
TOTAL LIABILITIES AND EQUITY	P 190,110,046.67	100.00

Prepared by

ANALIZA B. BELARZA
Corp. Budget Specialist B

Noted:

ENGR. WINSTON M. MAKILAN
General Manager

Checked by:

RENELYN N. JARDIN
Division Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
December 2023

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	P 5,189,642.55	P 62,920,918.01
Fines & Penalties-Service Income	113,841.72	1,365,159.09
Penalty Charges-Illegal Connections	-	35,800.00
Other Business Income	98,567.10	1,065,786.84
Miscellaneous Income	<u>137,560.00</u>	<u>1,630,015.00</u>
Gross Revenue	P 5,539,611.37	P 67,017,678.94
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	P 1,140,676.73	P 13,019,233.38
Salaries & Wages-Casual/Contractual	240,469.82	2,770,759.66
Personnel Economic Relief Allowance	97,000.00	1,167,000.00
Representation Allowance	18,500.00	222,000.00
Transportation Allowance	18,500.00	222,000.00
Clothing & Uniform Allowance	-	300,000.00
Honoraria	87,004.96	1,469,076.90
Midyear/Year-end Bonus & Cash Gift	-	2,625,297.00
Other Bonuses & Allowances	1,302,000.00	2,000,259.00
Retirement & Life Insurance Premiums	142,263.49	1,704,506.40
PAG-IBIG Contributions	4,900.00	57,600.00
PHILHEALTH Contributions	23,467.18	275,410.15
Employees Compensation Insurance Premiums	4,900.00	58,300.00
Terminal Leave Benefits	28,678.51	605,626.69
Overtime & Night Pay	<u>23,928.98</u>	<u>194,974.36</u>
Total Personnel Services:	P 3,132,289.67	P 26,692,043.54
Maintenance & Other Operating Expenses:		
Office Supplies Expense	109,527.04	579,719.26
Fuel, Oil & Lubricant Expense	54,893.34	695,952.55
Semi-Expendable Machinery & Equip. Expenses	852,798.23	852,798.23
Semi-Expendable Furniture & Fixture Expenses	109,678.00	109,678.00
Training Expense	127,309.22	1,261,758.71
Traveling Expenses (395.12)	-	10,124.88
Electricity Expenses	83,672.47	924,654.46
Postage & Courier Services	260.00	6,658.00
Telephone Expense-Landline	24,958.80	280,624.98
Printing & Publication Expenses	143,965.00	210,712.00
Advertising & Promotional Expenses	19,994.00	35,994.00
Taxes, Duties and Licenses	-	1,302,215.23
Representation Expense	4,576.15	144,422.15
Research, Exploration & Dev. Expenses	-	139,200.00
Survey expenses	235,585.00	242,950.71
Generation, Transmission & Distribution expenses	117,381.37	1,477,929.86
Chemicals & Fitting Supplies expense	-	348.00
Extraordinary & Miscellaneous Exp.	10,800.00	64,390.25
Donations	33,000.00	153,147.25
Legal Services	13,000.00	117,800.00
Major Events and Conventions Expenses	144,000.75	510,661.95
Auditing Services	-	15,952.86
Insurance Expenses	-	7,416.56
Other Professional Services	450,000.00	462,910.00
Security Services	84,999.38	1,019,992.56
Repair & Maint.-Infrastructure Assets	374,970.49	2,292,108.37
Repair & Maint.-Land Improvements	11,000.00	502,666.50
Repair & Maint.-Transportation Equipment	400.00	210,771.75
Repair & Maint. of buildings & structures	5,780.00	265,364.63
Repair & Maint. of other machinery & Equipmt.	295.00	54,285.60
Repair & Maint. of Furniture & Fixture	-	1,482.00
Other Maintenance expense	<u>1,000.00</u>	<u>30,558.00</u>
Total Maintenance Expenses	P 3,013,449.12	P 13,985,249.30
Financial Expenses		
Interest Expense	5,980.00	153,256.00
Bank Charges	-	4,210.00
Total Financial Expenses	P 5,980.00	P 157,466.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	510,809.09	5,982,775.79
Depreciation Exp. - Bldg. and other Structures	38,037.47	371,013.90
Depreciation Exp. - Bearer Trees, Plants and Crops	17,244.69	174,278.85
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	33,302.28
Depreciation Exp. - Transportation Equipment	38,660.34	403,809.05
Depreciation-Machinery & Equipmt.	51,266.99	655,818.50
Depreciation-Furniture & Fixture	<u>2,192.43</u>	<u>26,773.86</u>
Total Depreciation Expense	P 660,986.20	P 7,647,772.23
Amortization - Computer Software	<u>22,654.72</u>	<u>281,385.72</u>
Total Operating Expenses	P 6,835,359.71	P 48,763,916.79
NET UTILITY OPERATING INCOME (LOSS)	P (1,295,748.34)	P 18,253,762.15
Interest Income	2,492.07	9,220.32
Other Discounts	<u>(60,498.70)</u>	<u>(849,731.09)</u>
NET INCOME (LOSS)	P (1,353,754.97)	P 17,413,251.38

Prepared by 
ANALIZA A. BELLEZA
Corporate Budget Specialist B

Noted: 
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General Manager

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Division Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
December 2023

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 6,382,538.37	P 63,888,115.80
Collection of MRRF	121,340.00	1,570,115.00
Collection of Other Receivables	168,300.00	1,720,238.40
Interest Revenue & other Bank credits	1,093.58	4,296.45
Collection of Miscellaneous Service Revenue	14,881.00	203,388.50
Collection of Refund to CA/Dues	36,424.99	168,086.91
Due from Officers and Employees	51,149.99	67,693.49
Discounts	(53,906.00)	(787,923.00)
Guaranty/Security Deposit(Alvio)		(60,032.84)
Total Cash Inflows	P 6,711,821.93	P 66,773,978.71
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 90,596.62	1,329,572.18
Payment for Salaries and Wages (Regular)	810,352.04	8,443,148.81
Payment for Leave Monetization	28,678.51	605,626.69
Payment for Clothing & uniform allow.		6,000.00
Payment for Year-End/midyear bonus/other bonuses	245,000.00	2,887,764.86
Payment for Cash Advances	1,506,925.00	8,120,774.66
Payment for Philhealth Contribution	46,934.36	550,820.30
Payment for Auditing Services		60,047.50
Payment for GSIS w/ EC & loan Contribution	376,610.39	4,401,215.94
Payment for Pag-ibig Contribution & Loan	20,779.72	259,716.85
Payment for Utilization of Spring	50,000.00	600,000.00
Payment for LBP Salary Loan	101,581.06	904,425.76
Payment for MOEMPCO Loan	10,196.66	170,404.55
Payment for DBP Loan	64,002.35	1,057,535.36
Payment for Office Supplies Expenses		6,000.00
Payment for Fuel, Oil and Lubricants	53,417.96	782,375.80
Payment for Traveling Expenses	2,461.50	6,961.50
Payment for Representation Expenses		58,552.00
Payment for Telephone/Mobile Expenses	52,994.41	580,750.92
Payment for Electricity Expense	79,686.40	878,682.03
Payment for Printing Expenses	114,294.40	174,764.10
Payment for Donation	3,000.00	53,703.00
Payment for Major Events and Conventions Expenses		65,281.24
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	50,527.00	979,291.99
Payment for Legal Services	13,000.00	117,800.00
Payment for Security Services	84,445.51	1,013,346.12
Payment for Accounts Payable		2,617,088.71
Payment for Other Professional Services	225,000.00	225,000.00
Payment for Taxes, Duties & Licenses		1,302,015.23
Payment for Training Expenses		459,989.18
Payment for Extraordinary & Miscellaneous Exp.	7,800.00	30,800.00
Payment for Advertising & Promotional Expenses		9,000.00
Payment for Survey and Research Expense	235,500.00	369,518.00
Payment for Insurance Premiums		6,577.56
Payment for Bank Charges		900.00
Payment for Bacteriological and Physical, Chemical Test	2,700.00	132,127.05
Payment for Chem.& filtering and Materials /General Transmission		807,213.91
Payment for the purchase of UPIS /Project Materials	54,250.36	4,888,133.14
Payment for Semi-Expendable-Furniture & Fixture	2,309.28	107,171.01
Payment for Semi-Expendable-Information & Com.		154,760.95
Payment for Semi-Expendable Office Equipment		27,302.57
Payment for Semi-Expendable Other Machinery	96,725.01	471,687.31
Payment for Buildings & Other Structures		1,712,355.45
Payment for the purchase of other machinery & equipment	274,464.28	274,464.28
Payment for Sports equipment		12,549.21
Payment for the purchase of Construction & Heavy Equip.		84,232.15
Payment for Service Connection Materials and Water Meter	390,437.28	1,547,438.30
Payment for the purchase of Water Treatment Supplies		113,287.50
Payment for Office Supplies Inventory	33,480.00	588,532.39
Payment for the purchase of Motor Vehicles		1,338,723.22
Payment for Land Improvements		68,000.18
Payment for Accounting System	60,000.00	420,000.00
Payment for GIS and other Software	36,750.00	501,000.00
Deposit of Cash Reserves	250,000.00	2,030,894.49
Payment for Petty Cash Replenishment	7,321.40	137,639.12
Payment for Maint. of Infrastructure & Operating Expense		11,235.74
Payment for Maint. of Infrastructure Assets	111,380.68	904,687.89
Payment for Maint. of Land Improvements	4,800.00	292,368.11
Payment for Maint. of Motor Vehicles		198,305.52
Payment for Maint. of Buildings & Other Structures	4,684.80	187,937.30
Payment for Maint. of Office Equipment		8,220.00
Payment for Maint. of Machinery & Equipment	46,821.72	85,798.85
Payment for Taxes Withheld	81,342.85	1,476,363.08
Payment for Debt Service to LWUA	29,992.00	2,359,037.75
Payment for Refunds on Advances	4,921.25	44,175.95
Total Cash Outflows	P 5,766,164.80	P 60,121,093.26
NET RECEIPTS (DISBURSEMENTS)	P 945,657.13	P 6,652,885.45
ADD, CASH BALANCE - BEGINNING	11,469,101.75	5,761,873.43
CASH BALANCE - ENDING	P 12,414,758.88	P 12,414,758.88
BREAKDOWN:		
Cash on hand		P 178,108.48
CCO-Teller's Fund		10,000.00
Cash in bank		12,226,650.40
Total		P 12,414,758.88

Prepared by: 
ANALIZA A. BELTRIZA
 Corporate Budget Specialist B

Noted: 
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