



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT


STATEMENT OF FINANCIAL POSITION
April 2023

ASSETS


	Amount	%
Current Assets:		
Cash - Collecting Officer	₱ 79,824.44	0.04
CCO- Teller's Fund	10,000.00	0.01
Petty Cash Fund	10,000.00	0.01
Cash in Bank (LPB Operation)	7,075,470.36	3.86
Cash in Bank (DBP Special)	986,990.49	0.54
Sinking Fund (DBP)	5,866,115.61	3.20
Accounts receivable-customers	5,886,159.30	3.21
Allowance for Impairment-AR	(133,149.29)	(0.07)
Advances for Operating Expenses	76,000.00	0.04
Advances to Special Disbursing Officer	281,756.19	0.15
Advances to officers and employees	4,732.52	0.00
Due from officers & Employees	1,626,961.71	0.89
Other Receivable	468,314.70	0.26
Office Supplies Inventory	420,063.05	0.23
Chemicals & Filtering Supplies Inventory	474,940.28	0.26
Other Supplies & Materials Inventory	2,679,777.21	1.46
Semi-Expendable Other Machinery & Equipment	226,489.69	0.12
Semi-Expendable Communication Equip.	96,877.00	0.05
Semi-Expendable-Furniture & Fixture	60,675.00	0.03
Guaranty Deposits	131,546.14	0.07
Total Current Assets	₱ 26,329,544.40	14.36
Non-Current Assets:		
Property, Plant & Equipment:		
Land	₱ 11,770,000.00	6.42
Building	7,940,908.17	4.33
Accumulated Depreciation-Building	(261,198.82)	(0.14)
Other Structures	1,388,742.10	0.76
Accumulated Depreciation-Other Structures	(16,098.83)	(0.01)
Leased Assets Improvements-Bldg.	263,960.40	0.14
Accumulated Depreciation-Leased Assets Improver	(194,414.64)	(0.11)
Bearer Trees, Plants and Crops	948,409.21	0.52
Accumulated Depreciation-Bearer Trees, Plants and	(94,797.24)	(0.05)
Plant (UPIS)	135,727,953.28	74.02
Accumulated Depreciation-Plant	(22,868,424.91)	(12.47)
Motor Vehicles	2,464,050.00	1.34
Accum. Depr. -Motor Vehicles	(547,249.33)	(0.30)
Communication Equipment	154,420.00	0.08
Accumulated Depr.-Comm. Equipment	(84,378.00)	(0.05)
Construction and Heavy Equipment	64,000.00	0.03
Accumulated Depr.-Construction and Heavy Equipm	(5,487.75)	(0.00)
Office Equipment	3,029,024.44	1.65
Accumulated Depr.-Office Equipment	(1,680,914.99)	(0.92)
Information & Communication Tech. Equip	263,920.00	0.14
Accumulated Depr.-Information & Communication T	(66,172.09)	(0.04)
Other Machinery & Equipment	2,212,352.70	1.21
Accumulated Depr.-Other Machinery & Equip	(1,248,162.71)	(0.68)
Furniture & Fixtures	202,098.76	0.11
Accumulated Depr.-Furniture & Fixtures	(63,991.25)	(0.03)
Water Supply System	12,339,658.31	6.73
Accumulated Depr.-Water Supply System	(1,019,192.79)	(0.56)
Construction in progress- Infrastructure Asset	1,922,673.02	1.05
Construction in Progress-Buildings and other Structures	1,604,932.99	0.88
Development in Progress-Computer Software	1,117,705.00	0.61
Net Property, Plant & Equipment	₱ 155,264,325.03	84.67
Intangible Assets:		
Computer Software	2,493,682.78	1.36
Accumulated Amort.-Computer Software	(795,986.90)	(0.43)
Website	74,500.00	0.04
Accumulated Amort.-website	-	-
TOTAL ASSETS	₱ 183,366,065.31	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	₱ 2,484,798.10	1.36
Due to BIR	205,147.60	0.11
Due to GSIS	270,079.20	0.15
Due to PAG-IBIG	25,504.18	0.01
Due to PhilHealth	29,147.06	0.02
Guaranty /Security Deposits Payable	80,320.09	0.04
Other Payable	0.15	0.00
Due to Officers Employees	1,951.40	0.00
Current Portion of Long-term Debts	1,428,975.75	0.78
	₱ 4,525,923.53	2.50
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	₱ 4,862,033.20	2.65
Total Liabilities	₱ 9,387,956.73	5.12
Equity:		
Government Equity	₱ 1,870,725.00	1.02
Contributed Capital	1,800,000.00	0.98
Retained earnings	162,955,202.33	88.87
Add (Deduct) Net Income (Loss)	7,352,181.25	4.01
Total Equity	₱ 173,978,108.58	94.88
TOTAL LIABILITIES AND EQUITY	₱ 183,366,065.31	100.00

Prepared by: 
ANALIZA A. BELLEZA
Senior Corp. Account Analyst

Noted: 
ENGR. WINSTON M. MAKILAN
General Manager

Checked by: 
RENELYN N. JARDIN
Division Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
April 2023

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	P 5,497,986.85	P 19,966,486.27
Fines & Penalties-Service Income	128,255.92	419,029.38
Penalty Charges-Illegal Connections	35,800.00	35,800.00
Other Business Income	88,957.97	190,694.17
Miscellaneous Income	133,350.00	534,345.00
Gross Revenue	P 5,884,350.74	P 21,146,354.82
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	P 1,038,683.00	P 4,232,851.93
Salaries & Wages-Casual/Contractual	244,191.00	748,393.70
Personnel Economic Relief Allowance	98,000.00	384,000.00
Representation Allowance	18,500.00	74,000.00
Transportation Allowance	18,500.00	74,000.00
Clothing & Uniform Allowance	-	258,000.00
Honoraria	118,574.00	468,222.68
Other Bonuses & Allowances	-	18,750.55
Retirement & Life Insurance Premiums	139,481.40	570,525.69
PAG-IBIG Contributions	4,900.00	18,400.00
PHILHEALTH Contributions	22,509.04	88,273.58
Employees Compensation Insurance Premiums	4,800.00	19,100.00
Terminal Leave Benefits	21,502.71	210,430.09
Overtime & Night Pay	15,825.12	49,535.26
Total Personnel Services:	P 1,745,466.27	P 7,214,483.48
Maintenance & Other Operating Expenses:		
Office Supplies Expense	12,638.66	142,619.12
Fuel, Oil & Lubricant Expense	56,780.70	278,708.88
Training Expense	112,724.97	391,910.15
Traveling Expenses	-	900.00
Electricity Expenses	79,383.48	238,690.67
Postage & Courier Services	260.00	2,496.00
Telephone Expense-Landline	22,824.40	96,220.98
Printing & Publication Expenses	-	22,792.00
Advertising & Promotional Expenses	-	5,000.00
Taxes, Duties and Licenses	301,558.81	612,212.47
Representation Expense	8,877.00	34,141.00
Generation, Transmission & Distribution expenses	104,044.89	509,015.80
Chemicals & Filtering Supplies expense	-	348.00
Extraordinary & Miscellaneous Exp.	783.25	3,099.00
Donations	904.00	12,898.00
Legal Services	-	29,300.00
Major Events and Conventions Expenses	-	28,000.15
Security Services	84,999.38	339,997.52
Repair & Maint.-Infrastructure Assets	138,155.24	745,287.34
Repair & Maint.-Land Improvements	6,000.00	54,555.00
Repair & Maint.-Transportation Equipment	1,000.00	52,006.28
Repair & Maint. of buildings & structures	-	95,945.00
Repair & Maint. of other machinery & Equipt.	13,200.00	27,376.10
Other Maintenance expense	6,363.00	18,668.00
Total Maintenance Expenses	P 950,497.78	P 3,742,187.46
Financial Expenses		
Interest Expense	15,847.00	70,538.00
Bank Charges	510.00	1,860.00
Total Financial Expenses	P 16,357.00	P 72,398.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	481,886.98	1,908,251.36
Depreciation Exp. - Bldg. and other Structures	26,293.98	84,220.41
Depreciation Exp. - Bearer Trees, Plants and Crops	16,869.69	36,696.33
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	11,100.76
Depreciation Exp. - Transportation Equipment	24,530.54	132,459.28
Depreciation-Machinery & Equipt.	57,294.30	222,041.29
Depreciation-Furniture & Fixture	2,192.43	9,234.42
Total Depreciation Expense	P 611,843.11	P 2,404,003.85
Amortization - Computer Software	25,477.06	81,741.60
Total Operating Expenses	P 3,349,641.22	P 13,514,814.39
NET UTILITY OPERATING INCOME (LOSS)	P 2,534,709.52	P 7,631,540.43
Interest Income	1,162.34	1,874.70
Other Discounts	(74,353.26)	(281,233.88)
NET INCOME (LOSS)	P 2,461,518.60	P 7,352,181.25

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Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
April 2023

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 3,438,834.59	P 19,454,856.08
Collection of MRRF	121,000.00	528,285.00
Collection of Other Receivables	86,957.00	520,397.10
Interest Revenue & other Bank credits	123.54	835.90
Collection of Miscellaneous Service Revenue	17,850.00	51,900.00
Collection of Refund to CA/Dues	7,405.39	36,855.75
Due from Officers and Employees	5,704.00	13,096.50
Discounts	(70,279.00)	(264,810.00)
Guaranty/Security Deposit(Alvio)	41,044.04	20,287.25
Total Cash Inflows	<u>P 3,648,639.56</u>	<u>P 20,361,703.58</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 134,104.72	P 421,936.62
Payment for Salaries and Wages (Regular)	654,350.25	2,690,603.41
Payment for Leave Monetization	21,502.71	210,430.09
Payment for Cash Advances	769,618.57	2,326,011.21
Payment for Philhealth Contribution	45,018.08	176,547.16
Payment for GSIS w/ EC & loan Contribution	349,109.23	1,414,668.74
Payment for Pag-ibig Contribution & Loan	23,412.88	91,653.88
Payment for Utilization of Spring	50,000.00	200,000.00
Payment for LBP Salary Loan	78,997.05	226,298.55
Payment for MOEMPSCO Loan	13,379.99	53,519.96
Payment for DBP Loan	93,265.20	384,372.91
Payment for Fuel, Oil and Lubricants	62,894.61	284,822.79
Payment for Traveling Expenses		900.00
Payment for Representation Expenses	6,589.00	8,936.00
Payment for Telephone/Mobile Expenses	49,402.20	183,839.37
Payment for Electricity Expense	75,644.14	227,690.50
Payment for Printing Expenses		19,600.00
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	44,196.82	299,052.76
Payment for Legal Services		29,300.00
Payment for Security Services	84,445.51	337,782.04
Payment for Accounts Payable		75,429.98
Payment for Taxes, Duties & Licenses	301,558.81	611,212.47
Payment for Training Expenses		131,475.18
Payment for Extraordinary & Miscellaneous Exp.		1,000.00
Payment for Advertising & Promotional Expenses		5,000.00
Payment for Bank Charges		700.00
Payment for Bacteriological and Physical, Chemical Test	2,700.00	8,100.00
Payment for Chem.& filtering Materials /Generation Transmission		99,285.35
Payment for the purchase of UPIS /Project Materials	1,767,365.55	3,014,464.62
Payment for Semi-Expendable-Furniture & Fixture	18,350.50	60,793.18
Payment for Semi-Expendable-Information & Com.		89,598.39
Payment for Semi-Expendable Other Machinery		190,950.62
Payment for Buildings & Other Structures	438,368.70	884,586.20
Payment for the purchase of Construction & Heavy Equip.		84,232.15
Payment for Service Connection Materials and Water Meter	14,953.57	163,481.33
Payment for the purchase of Water Treatment Supplies		113,287.50
Payment for Office Supplies Inventory	126,147.57	192,615.30
Payment for Land Improvements		30,000.00
Payment for Accounting System	40,000.00	80,000.00
Payment for GIS and other Software	36,750.00	207,000.00
Deposit of Cash Reserves	155,035.92	620,143.68
Payment for Petty Cash Replenishment	6,538.25	38,592.02
Payment for Other Maintenance & Operating Expense	6,235.74	6,235.74
Payment for Maint. of Infrastructure Assets	33,238.57	207,247.25
Payment for Maint. of Land Improvements		44,742.00
Payment for Maint. of Motor Vehicles		50,042.68
Payment for Maint. of Office Equipment		6,620.00
Payment for Maint. of Machinery & Equipment	12,492.85	17,992.85
Payment for Taxes Withheld	115,275.34	474,844.54
Payment for Tellers Fund	10,000.00	10,000.00
Payment for Debt Service to LWUA	211,791.00	847,344.00
Payment for Refunds on Advances		16,308.70
Total Cash Outflows	<u>P 5,852,733.33</u>	<u>P 17,971,291.72</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P (2,204,093.77)</u>	<u>P 2,390,411.86</u>
ADD, CASH BALANCE - BEGINNING	<u>10,356,379.06</u>	<u>5,761,873.43</u>
CASH BALANCE - ENDING	<u><u>P 8,152,285.29</u></u>	<u><u>P 8,152,285.29</u></u>

BREAKDOWN:

Cash on hand	P 79,824.44
Cash in bank	8,062,460.85
Petty Cash Fund	10,000.00
Total	<u><u>P 8,152,285.29</u></u>

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