



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
September 2022

ASSETS

	Amount		%
Current Assets:			
Cash - Collecting Officer	₱ 1,711,391.55		0.98
Petty Cash Fund	10,000.00		0.01
Cash in Bank (LPB Operation)	8,062,530.89		4.61
Cash in Bank (DBP Special)	416,740.08		0.24
Sinking Fund (DBP)	5,110,427.46		2.92
Accounts receivable-customers	3,573,365.22		2.04
Allowance for Impairment-AR	(137,837.11)	3,435,528.11	(0.08)
Advances for Operating Expenses	76,000.00		0.04
Advances to Special Disbursing Officer	335,688.21		0.19
Due from officers & Employees	1,618,685.07		0.93
Other Receivable	484,452.90		0.28
Office Supplies Inventory	287,171.11		0.16
Chemicals & Filtering Supplies Inventory	321,407.07		0.18
Other Supplies & Materials Inventory	1,770,149.29		1.01
Semi-Expendable Office Equipment	43,052.00		0.02
Semi-Expendable Other Machinery & Equipment	39,789.00		0.02
Semi-Expendable Communication Equip.	111,428.00		0.06
Semi-Expendable-Furniture & Fixture	120,147.50		0.07
Guaranty Deposits	80,000.00		0.05
Total Current Assets	₱ 24,034,588.24		13.75
Non-Current Assets:			
Property, Plant & Equipment:			
Land	₱ 9,440,000.00		5.40
Building	6,435,908.52		3.68
Accumulated Depreciation-Building	(144,807.93)	6,291,100.59	(0.08)
Leased Assets Improvements-Bldg.	263,960.40		0.15
Accumulated Depreciation-Leased Assets Improven	(174,988.31)	88,972.09	(0.10)
Bearer Trees, Plants and Crops	264,355.00		0.15
Accumulated Depreciation-Bearer Trees, Plants and	(38,274.27)	226,080.73	(0.02)
Plant (UPIS)	133,780,160.40		76.54
Accumulated Depreciation-Plant	(19,993,020.67)	113,787,139.73	(11.44)
Motor Vehicles	749,050.00		0.43
Accum. Depr. -Motor Vehicles	(394,995.90)	354,054.10	(0.23)
Communication Equipment	154,420.00		0.09
Accumulated Depr.-Comm. Equipment	(68,163.90)	86,256.10	(0.04)
Office Equipment	2,903,631.44		1.66
Accumulated Depr.-Office Equipment	(1,487,883.23)	1,415,748.21	(0.85)
Information & Communication Tech. Equip	217,775.00		0.12
Accumulated Depr.-Information & Communication T	(29,399.76)	188,375.24	(0.02)
Other Machinery & Equipment	1,888,852.70		1.08
Accumulated Depr.-Other Machinery & Equip	(1,106,044.73)	782,807.97	(0.63)
Furniture & Fixtures	171,118.76		0.10
Accumulated Depr.-Furniture & Fixtures	(49,573.64)	121,545.12	(0.03)
Water Supply System	11,951,631.86		6.84
Accumulated Depr.-Water Supply System	(578,224.06)	11,373,407.80	(0.33)
Construction in progress- Land Improvements	1,065,532.56		0.61
Construction in progress- Infrastructure Asset	1,173,116.97		0.67
Construction in Progress-Buildings and other Structures	1,917,781.81		1.10
Development in Progress-Computer Software	1,002,000.00		0.95
Net Property, Plant & Equipment	₱ 149,973,924.02		85.81
Intangible Assets:			
Computer Software	1,424,182.78		0.81
Accumulated Amort.-Computer Software	(655,514.09)	768,668.69	(0.38)
TOTAL ASSETS	₱ 174,777,180.95		100.00

LIABILITIES AND EQUITY

Current Liabilities:			
Accounts Payable	₱ 757,395.37		0.43
Due to BIR	113,649.72		0.07
Due to GSIS	236,466.67		0.14
Due to PAG-IBIG	24,051.44		0.01
Due to PhilHealth	29,862.00		0.02
Guaranty /Security Deposits Payable	127,942.91		0.07
Other Payable	0.03		0.00
Due to Officers/ Employees	2,696.25		0.00
Current Portion of Long-term Debts	570,572.00		0.33
	₱ 1,862,636.39		
Non-Current Liabilities:			
Loans payable LA# 4-2326 RL	₱ 7,067,814.95		4.04
Total Liabilities	₱ 8,930,451.34		5.11
Equity:			
Government Equity	₱ 1,870,725.00		1.07
Contributed Capital	1,800,000.00		1.03
Retained earnings	148,005,497.04		84.68
Add (Deduct) Net Income (Loss)	14,170,507.57		8.11
Total Equity	₱ 165,846,729.61		94.89
TOTAL LIABILITIES AND EQUITY	₱ 174,777,180.95		100.00

Prepared by:

ANALIZA A. BELLEZA
Senior Corp. Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
September 2022

	CM	YTD
REVENUES:		
Waterworks System Fees	₱ 5,002,877.50	₱ 41,636,733.43
Fines & Penalties-Service Income	98,898.73	702,930.07
Other Business Income	91,079.67	667,076.08
Miscellaneous Income	98,330.00	862,703.60
Gross Revenue	₱ 5,291,185.95	₱ 43,869,449.18
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 1,067,182.91	₱ 9,263,042.73
Salaries & Wages-Casual/Contractual	136,888.00	1,265,033.95
Personnel Economic Relief Allowance	86,000.00	796,000.00
Representation Allowance	18,500.00	166,500.00
Transportation Allowance	18,500.00	166,500.00
Clothing & Uniform Allowance	-	276,000.00
Honoraria	100,922.00	705,867.36
Midyear/Year-end Bonus & Cash Gift	-	996,086.00
Other Bonuses & Allowances	-	40,000.00
Retirement & Life Insurance Premiums	124,064.40	1,066,163.98
PAG-IBIG Contributions	4,300.00	39,400.00
PHILHEALTH Contributions	20,823.08	145,588.16
Employees Compensation Insurance Premiums	4,400.00	38,900.00
Terminal Leave Benefits	139,577.10	484,416.13
Overtime & Night Pay	38,668.80	269,696.14
Total Personnel Services:	₱ 1,759,826.29	₱ 15,719,194.45
Maintenance & Other Operating Expenses:		
Office Supplies Expense	19,030.04	417,920.10
Fuel, Oil & Lubricant Expense	69,375.91	569,958.53
Training Expense	13,497.00	805,413.25
Traveling Expenses	635.50	92,255.00
Electricity Expenses	89,524.38	608,308.34
Postage & Courier Services	413.00	5,079.50
Telephone Expense-Landline	24,110.30	233,919.29
Printing & Publication Expenses	-	11,980.00
Advertising & Promotional Expenses	17,762.00	27,762.00
Taxes, Duties and Licenses	-	804,881.53
Representation Expense	29,170.00	98,246.25
Research, Exploration & Dev. Expenses	8,687.00	64,574.50
Generation, Transmission & Distribution expenses	177,583.88	978,405.48
Extraordinary & Miscellaneous Exp.	979.50	59,409.02
Donations	10,962.25	70,374.35
Legal Services	-	85,500.00
Major Events and Conventions Expenses	-	19,281.75
Auditing Services	156,583.90	156,583.90
Insurance Expenses	2,198.19	30,303.19
Other Professional Services	-	20,000.00
Security Services	81,219.96	691,819.64
Repair & Maint.-Infrastructure Assets	128,100.78	1,809,337.30
Repair & Maint.-Land Improvements	43,010.00	133,770.00
Repair & Maint.-Transportation Equipment	-	115,074.50
Repair & Maint. of buildings & structures	930.00	125,382.69
Repair & Maint. of other machinery & Equip.	17,756.12	66,601.12
Repair & Maint. of Furniture & Fixture	-	33,564.50
Other Maintenance expense	1,000.00	19,689.23
Total Maintenance Expenses	₱ 892,536.31	₱ 8,156,002.96
Financial Expenses		
Interest Expense	24,061.00	257,016.00
Bank Charges	200.00	2,470.00
Total Financial Expenses	₱ 24,261.00	₱ 259,486.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	469,373.87	3,996,169.49
Depreciation Exp. - Bldg. and other Structures	16,089.77	144,807.93
Depreciation Exp. - Bearer Trees, Plants and Crops	6,608.88	38,274.27
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	24,976.71
Depreciation Exp. - Transportation Equipment	6,598.05	77,509.95
Depreciation-Machinery & Equip.	57,194.21	511,444.22
Depreciation-Furniture & Fixture	1,727.73	15,279.64
Total Depreciation Expense	₱ 560,367.70	₱ 4,808,462.21
Amortization - Computer Software	19,577.07	148,585.83
Total Operating Expenses	₱ 3,256,568.37	₱ 29,091,731.45
NET UTILITY OPERATING INCOME (LOSS)	₱ 2,034,617.58	₱ 14,777,717.73
Interest Income	1,407.54	4,998.93
Other Discounts	(65,900.42)	(612,209.09)
NET INCOME (LOSS)	₱ 1,970,064.70	₱ 14,170,507.57

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Noted:

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General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
September 2022

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 5,876,143.22	P 44,103,486.11
Collection of MRRF	99,580.00	836,290.00
Collection of Other Receivables	133,744.30	1,545,434.74
Interest Revenue & other Bank credits	689.82	1,791.55
Collection of Miscellaneous Service Revenue	60,100.00	496,883.75
Collection of Refund to CA/Dues	5,241.00	62,545.87
Discounts	(62,058.00)	(576,715.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	<u>P 6,178,440.84</u>	<u>P 46,479,767.02</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 78,314.83	P 1,185,347.16
Payment for Salaries and Wages (Regular)	661,640.40	5,194,619.49
Payment for Leave Monetization	139,577.10	484,416.13
Payment for Year-End/midyear bonus/other bonuses		996,086.00
Payment for Cash Advances	286,044.12	3,289,368.20
Payment for Philhealth Contribution	41,646.16	291,174.88
Payment for Auditing Services	156,583.90	156,583.90
Payment for GSIS w/ EC & loan Contribution	321,870.51	2,779,662.65
Payment for Pag-ibig Contribution & Loan	20,492.30	171,618.84
Payment for Utilization of Spring	50,000.00	450,000.00
Payment for LBP Salary Loan	42,907.36	443,124.02
Payment for MOEMPCO Loan	18,074.99	195,949.05
Payment for DBP Loan	113,702.41	1,002,434.37
Payment for Office Supplies Expenses		17,993.65
Payment for Fuel, Oil and Lubricants	76,049.97	690,341.75
Payment for Traveling Expenses		15,000.00
Payment for Representation Expenses	11,715.00	53,990.00
Payment for Telephone/Mobile Expenses	43,213.92	382,133.53
Payment for Electricity Expense	85,649.63	581,029.51
Payment for Printing Expenses		9,967.93
Payment for Donation	9,000.00	26,000.00
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	65,938.00	525,936.04
Payment for Legal Services		80,000.00
Payment for Security Services	30,014.50	333,171.04
Payment for Accounts Payable		43,535.72
Payment for Other Professional Services		20,000.00
Payment for Taxes, Duties & Licenses	1,888.19	806,269.72
Payment for Training Expenses		292,503.25
Payment for Extraordinary & Miscellaneous Exp.		23,993.00
Payment for Advertising & Promotional Expenses		10,000.00
Payment for Insurance Premiums		28,105.00
Payment for Bank Charges	200.00	2,120.00
Payment for Bacteriological and Physical, Chemical Test	81,461.78	107,661.78
Payment for Land		4,000,000.00
Payment for Chem.& filtering Materials /Generation Transmission		324,814.28
Payment for the purchase of UPIS Materials		1,252,405.29
Payment for Semi-Expendable-Furniture & Fixture		115,626.81
Payment for Semi-Expendable Office Equipment	12,776.78	47,983.92
Payment for Semi-Expendable Other Machinery		125,400.84
Payment for Buildings & Other Structures	40,182.00	127,358.47
Payment for the purchase of other machinery & equipment		356,762.48
Payment for Service Connection Materials and Water Meter	128,679.93	1,591,272.50
Payment for the Purchase of ICT		212,156.37
Payment for the Purchase New Service Vehicle		325,553.57
Payment for Office Supplies Inventory	15,337.00	309,427.02
Payment for the Purchase of Furniture & Fixtures		106,206.86
Payment for Project Materials and Labor (Water Supply System)	40,034.81	5,661,933.66
Payment for Land Improvements	5,150.00	11,150.00
Payment for Accounting System	50,000.00	450,000.00
Payment for GIS and other Software	73,500.00	427,869.11
Deposit of Cash Reserves	175,732.37	1,338,603.41
Payment for Petty Cash Replenishment	13,369.20	148,232.26
Payment for Maint. of Infrastructure Assets	60,529.12	520,434.68
Payment for Maint. of Motor Vehicles		106,822.46
Payment for Maint. of Furniture & fixtures		10,568.00
Payment for Maint. of Buildings & Other Structures		72,494.19
Payment for Maint. of Machinery & Equipment		67,961.24
Payment for Taxes Withheld	129,534.13	1,319,596.88
Payment for Debt Service to LWUA	212,001.00	1,909,053.00
Payment for Refunds on Advances (Due To O&E)		27,453.68
Total Cash Outflows	<u>P 3,343,611.47</u>	<u>P 42,012,283.59</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 2,834,829.37</u>	<u>P 4,467,483.43</u>
ADD, CASH BALANCE - BEGINNING	<u>7,365,833.15</u>	<u>5,733,179.09</u>
CASH BALANCE - ENDING	<u>P 10,200,662.52</u>	<u>P 10,200,662.52</u>
BREAKDOWN:		
Cash on hand		P 1,711,391.55
Cash in bank		8,479,270.97
Petty Cash Fund		10,000.00
Total		<u>P 10,200,662.52</u>

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