



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
October 2022

ASSETS

	Amount		%
Current Assets:			
Cash - Collecting Officer	P 1,527,490.15		0.87
Petty Cash Fund	10,000.00		0.01
Cash in Bank (LPB Operation)	8,587,841.86		4.87
Cash in Bank (DBP Special)	416,796.28		0.24
Sinking Fund (DBP)	5,244,138.96		2.97
Accounts receivable-customers	4,384,975.14		2.49
Allowance for Impairment-AR	(137,837.11)	4,247,138.03	(0.08)
Advances for Operating Expenses	76,000.00		0.04
Advances to Special Disbursing Officer	595,496.46		0.34
Due from officers & Employees	1,615,836.57		0.92
Other Receivable	506,977.30		0.29
Office Supplies Inventory	220,694.76		0.13
Chemicals & Filtering Supplies Inventory	472,654.02		0.27
Other Supplies & Materials Inventory	1,670,140.36		0.95
Semi-Expendable Office Equipment	43,052.00		0.02
Semi-Expendable Other Machinery & Equipment	39,789.00		0.02
Semi-Expendable Communication Equip.	112,618.00		0.06
Semi-Expendable-Furniture & Fixture	153,647.50		0.09
Guaranty Deposits	80,000.00		0.05
Total Current Assets	P 25,620,311.25		14.52
Non-Current Assets:			
Property, Plant & Equipment:			
Land	P 9,440,000.00		5.35
Building	6,435,908.52		3.65
Accumulated Depreciation-Building	(160,897.70)	6,275,010.82	(0.09)
Leased Assets Improvements-Bldg.	263,960.40		0.15
Accumulated Depreciation-Leased Assets Improven	(177,763.50)	86,196.90	(0.10)
Bearer Trees, Plants and Crops	264,355.00		0.15
Accumulated Depreciation-Bearer Trees, Plants and	(44,883.15)	219,471.85	(0.03)
Plant (UPIS)	133,780,160.40		75.83
Accumulated Depreciation-Plant	(20,401,033.88)	113,379,126.52	(11.56)
Motor Vehicles	749,050.00		0.42
Accum. Depr. -Motor Vehicles	(401,593.95)	347,456.05	(0.23)
Communication Equipment	154,420.00		0.09
Accumulated Depr.-Comm. Equipment	(70,480.20)	83,939.80	(0.04)
Office Equipment	2,964,041.44		1.68
Accumulated Depr.-Office Equipment	(1,516,842.01)	1,447,199.43	(0.86)
Information & Communication Tech. Equip	217,775.00		0.12
Accumulated Depr.-Information & Communication T	(32,666.40)	185,108.60	(0.02)
Other Machinery & Equipment	1,888,852.70		1.07
Accumulated Depr.-Other Machinery & Equip	(1,128,697.22)	760,155.48	(0.64)
Furniture & Fixtures	171,118.76		0.10
Accumulated Depr.-Furniture & Fixtures	(51,301.37)	119,817.39	(0.03)
Water Supply System	12,125,977.71		6.87
Accumulated Depr.-Water Supply System	(639,584.72)	11,486,392.99	(0.36)
Construction in progress- Land Improvements	1,065,532.56		0.60
Construction in progress- Infrastructure Asset	1,173,116.97		0.66
Construction in Progress-Buildings and other Structures	2,237,671.82		1.27
Development in Progress-Computer Software	1,751,205.00		0.99
Net Property, Plant & Equipment	P 150,057,402.18		85.05
Intangible Assets:			
Computer Software	1,424,182.78		0.81
Accumulated Amort.-Computer Software	(675,091.16)	749,091.62	(0.38)
TOTAL ASSETS	P 176,426,805.05		100.00

LIABILITIES AND EQUITY

Current Liabilities:			
Accounts Payable	P 711,795.37		0.40
Due to BIR	165,306.70		0.09
Due to GSIS	274,237.74		0.16
Due to PAG-IBIG	28,206.14		0.02
Due to PhilHealth	39,379.72		0.02
Guaranty /Security Deposits Payable	80,182.16		0.05
Other Payable	27,789.44		0.02
Due to Officers Employees	1,751.25		0.00
Current Portion of Long-term Debts	381,512.00		0.22
	P 1,710,160.52		
Non-Current Liabilities:			
Loans payable LA# 4-2326 RL	P 7,067,814.95		4.01
Total Liabilities	P 8,777,975.47		4.98
Equity:			
Government Equity	P 1,870,725.00		1.06
Contributed Capital	1,800,000.00		1.02
Retained earnings	148,005,497.04		83.89
Add (Deduct) Net Income (Loss)	15,972,607.54		9.05
Total Equity	P 167,648,829.58		95.02
TOTAL LIABILITIES AND EQUITY	P 176,426,805.05		100.00

Prepared by:

ANALIZA A. BELLEZA
Senior Corp. Account Analyst

Noted:

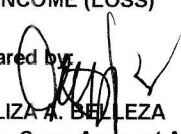
ENGR. WINSTON M. MAKILAN
General Manager

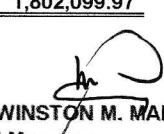


Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
October 2022

	CM	YTD
REVENUES:		
Waterworks System Fees	₱ 5,118,841.32	₱ 46,755,574.75
Fines & Penalties-Service Income	105,996.06	808,932.13
Other Business Income	40,070.47	707,146.55
Miscellaneous Income	103,620.00	966,323.60
Gross Revenue	₱ 5,368,527.85	₱ 49,237,977.03
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 1,271,201.50	₱ 10,534,244.23
Salaries & Wages-Casual/Contractual	142,284.00	1,407,317.95
Personnel Economic Relief Allowance	92,000.00	888,000.00
Representation Allowance	18,500.00	185,000.00
Transportation Allowance	18,500.00	185,000.00
Clothing & Uniform Allowance	-	276,000.00
Honoraria	47,431.50	753,298.86
Midyear/Year-end Bonus & Cash Gift	-	996,086.00
Other Bonuses & Allowances	-	40,000.00
Retirement & Life Insurance Premiums	128,581.44	1,194,745.42
PAG-IBIG Contributions	4,300.00	43,700.00
PHILHEALTH Contributions	31,450.70	177,038.86
Employees Compensation Insurance Premiums	4,400.00	43,300.00
Terminal Leave Benefits	21,908.40	506,324.53
Overtime & Night Pay	11,359.54	281,055.68
Total Personnel Services:	₱ 1,791,917.08	₱ 17,511,111.53
Maintenance & Other Operating Expenses:		
Office Supplies Expense	73,664.85	491,592.95
Fuel, Oil & Lubricant Expense	75,382.63	645,341.16
Training Expense	24,340.00	829,753.25
Traveling Expenses	348.50	92,603.50
Electricity Expenses	82,465.67	690,774.01
Postage & Courier Services	408.00	5,487.50
Telephone Expense-Landline	23,822.40	257,741.69
Printing & Publication Expenses	-	11,980.00
Advertising & Promotional Expenses	-	27,762.00
Taxes, Duties and Licenses	339,557.95	1,144,439.48
Representation Expense	2,552.00	100,798.25
Research, Exploration & Dev. Expenses	-	64,574.50
Generation, Transmission & Distribution expenses	102,453.05	1,080,858.53
Extraordinary & Miscellaneous Exp.	2,000.00	61,409.02
Donations	-	70,374.35
Legal Services	10,000.00	95,500.00
Major Events and Conventions Expenses	74,179.00	93,460.75
Auditing Services	-	156,583.90
Insurance Expenses	-	30,303.19
Other Professional Services	-	20,000.00
Security Services	81,439.96	773,259.60
Repair & Maint.-Infrastructure Assets	156,081.20	1,965,418.50
Repair & Maint.-Land Improvements	11,000.00	144,770.00
Repair & Maint.-Transportation Equipment	25,801.00	141,475.50
Repair & Maint. of buildings & structures	14,000.00	139,382.69
Repair & Maint. of other machinery & Equipt.	500.00	67,101.12
Repair & Maint. of Furniture & Fixture	-	33,564.50
Other Maintenance expense	995.00	20,684.23
Total Maintenance Expenses	₱ 1,100,991.21	₱ 9,256,994.17
Financial Expenses		
Interest Expense	22,911.00	279,927.00
Bank Charges	200.00	2,670.00
Total Financial Expenses	₱ 23,111.00	₱ 282,597.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	469,373.87	4,465,543.36
Depreciation Exp. - Bldg. and other Structures	16,089.77	160,897.70
Depreciation Exp. - Bearer Trees, Plants and Crops	6,608.88	44,883.15
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	27,751.90
Depreciation Exp. - Transportation Equipment	6,598.05	84,108.00
Depreciation-Machinery & Equipt.	57,194.21	568,638.43
Depreciation-Furniture & Fixture	1,727.73	17,007.37
Total Depreciation Expense	₱ 560,367.70	₱ 5,368,829.91
Amortization - Computer Software	19,577.07	168,162.90
Total Operating Expenses	₱ 3,495,964.06	₱ 32,587,695.51
NET UTILITY OPERATING INCOME (LOSS)	₱ 1,872,563.79	₱ 16,650,281.52
Interest Income	56.20	5,055.13
Other Discounts	(70,520.02)	(682,729.11)
NET INCOME (LOSS)	₱ 1,802,099.97	₱ 15,972,607.54


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Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
October 2022

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 4,370,960.69	P 48,474,446.80
Collection of MRRF	86,725.00	923,015.00
Collection of Other Receivables	92,034.30	1,637,519.04
Interest Revenue & other Bank credits	56.20	1,847.75
Collection of Miscellaneous Service Revenue	18,100.00	514,983.75
Collection of Refund to CA/Dues	9,180.00	71,725.87
Discounts	(66,319.00)	(643,034.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	P 4,510,737.19	P 50,990,504.21
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 93,036.53	P 1,278,383.69
Payment for Salaries and Wages (Regular)	585,463.65	5,780,083.14
Payment for Leave Monetization	21,908.40	506,324.53
Payment for Year-End/midyear bonus/other bonuses		996,086.00
Payment for Cash Advances	548,795.25	3,838,163.45
Payment for Philhealth Contribution	62,601.53	353,776.41
Payment for Auditing Services		156,583.90
Payment for GSIS w/ EC & loan Contribution	334,304.61	3,113,967.26
Payment for Pag-ibig Contribution & Loan	20,492.30	192,111.14
Payment for Utilization of Spring	50,000.00	500,000.00
Payment for LBP Salary Loan	42,907.36	486,031.38
Payment for MOEMPCO Loan	18,074.99	214,024.04
Payment for DBP Loan	105,657.41	1,108,091.78
Payment for Office Supplies Expenses	6,000.00	23,993.65
Payment for Fuel, Oil and Lubricants	75,382.63	765,724.38
Payment for Traveling Expenses		15,006.00
Payment for Representation Expenses		53,990.00
Payment for Telephone/Mobile Expenses	43,006.52	425,140.05
Payment for Electricity Expense	78,789.69	659,819.20
Payment for Printing Expenses		9,967.93
Payment for Donation		26,000.00
Payment for Maternity Leave	132,154.71	132,154.71
Payment for Major Events and Conventions Expenses		-
Payment for Honorarium/ Director's Fee & Re-imbursable Exp.	36,589.50	562,525.54
Payment for Legal Services	10,000.00	90,000.00
Payment for Security Services	81,034.56	769,205.60
Payment for Accounts Payable	43,157.15	86,692.87
Payment for Other Professional Services		20,000.00
Payment for Taxes, Duties & Licenses	1,600.00	807,869.72
Payment for Training Expenses	24,340.00	316,843.25
Payment for Extraordinary & Miscellaneous Exp.		23,993.00
Payment for Advertising & Promotional Expenses		10,000.00
Payment for Insurance Premiums		28,105.00
Payment for Bank Charges	200.00	2,320.00
Payment for Bacteriological and Physical, Chemical Test	2,700.00	110,361.78
Payment for Land		4,000,000.00
Payment for Chem.& filtering Materials /Generation Transmissior	190,232.15	515,046.43
Payment for the purchase of UPIS Materials		1,252,405.29
Payment for Semi-Expendable-Furniture & Fixture	32,108.22	147,735.03
Payment for Semi-Expendable Office Equipment		47,983.92
Payment for Semi-Expendable Other Machinery		125,400.84
Payment for Buildings & Other Structures	316,002.55	443,361.02
Payment for the purchase of other machinery & equipment	57,173.74	413,936.22
Payment for Service Connection Materials and Water Meter	36,605.50	1,627,878.00
Payment for the Purchase of ICT		212,156.37
Payment for the Purchase New Service Vehicle		325,553.57
Payment for Office Supplies Inventory		309,427.02
Payment for the Purchase of Furniture & Fixtures		106,206.86
Payment for Project Materials and Labor (Water Supply System)	163,449.23	5,825,382.89
Payment for Land Improvements	5,000.00	16,150.00
Payment for Accounting System	50,000.00	500,000.00
Payment for GIS and other Software	36,750.00	464,619.11
Deposit of Cash Reserves	133,711.50	1,472,314.91
Payment for Petty Cash Replenishment	13,586.00	161,818.26
Payment for Maint. of Infrastructure Assets	50,766.90	571,201.58
Payment for Maint. of Motor Vehicles	23,451.40	130,273.86
Payment for Maint. of Furniture & fixtures		10,568.00
Payment for Maint. of Buildings & Other Structures		72,494.19
Payment for Maint. of Machinery & Equipment		67,961.24
Payment for Taxes Withheld	430,266.44	1,749,863.32
Payment for Debt Service to LWUA	211,971.00	2,121,024.00
Payment for Refunds on Advances (Due To O&E)		27,453.68
Total Cash Outflows	P 4,169,271.42	P 46,181,555.01
NET RECEIPTS (DISBURSEMENTS)	P 341,465.77	P 4,808,949.20
ADD, CASH BALANCE - BEGINNING	10,200,662.52	5,733,179.09
CASH BALANCE - ENDING	P 10,542,128.29	P 10,542,128.29
BREAKDOWN:		
Cash on hand		P 1,527,490.15
Cash in bank		9,004,638.14
Petty Cash Fund		10,000.00
Total		P 10,542,128.29

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Noted: 
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