



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
November 2022

ASSETS

	<u>Amount</u>	<u>%</u>
Current Assets:		
Cash - Collecting Officer	P 113,575.31	0.06
Petty Cash Fund	10,000.00	0.01
Cash in Bank (LPB Operation)	7,073,042.16	4.00
Cash in Bank (DBP Special)	486,796.28	0.28
Sinking Fund (DBP)	5,244,138.96	2.97
Accounts receivable-customers	5,937,874.47	3.36
Allowance for Impairment-AR	(137,837.11)	(0.08)
Advances for Operating Expenses	76,000.00	0.04
Advances to Special Disbursing Officer	438,793.71	0.25
Due from officers & Employees	1,615,685.57	0.91
Other Receivable	494,590.00	0.28
Office Supplies Inventory	246,696.86	0.14
Chemicals & Filtering Supplies Inventory	422,900.97	0.24
Other Supplies & Materials Inventory	1,596,499.63	0.90
Semi-Expendable Office Equipment	43,052.00	0.02
Semi-Expendable Other Machinery & Equipment	71,729.00	0.04
Semi-Expendable Communication Equip.	113,503.00	0.06
Semi-Expendable-Furniture & Fixture	165,923.00	0.09
Guaranty Deposits	80,000.00	0.05
Total Current Assets	P 24,092,963.81	13.63
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 9,440,000.00	5.34
Building	6,435,908.52	3.64
Accumulated Depreciation-Building	(176,987.47)	(0.10)
Other Structures	475,167.50	0.27
Leased Assets Improvements-Bldg.	263,960.40	0.15
Accumulated Depreciation-Leased Assets Improver	(180,538.69)	(0.10)
Bearer Trees, Plants and Crops	264,355.00	0.15
Accumulated Depreciation-Bearer Trees, Plants and	(51,492.03)	(0.03)
Plant (UPIS)	133,780,160.40	75.69
Accumulated Depreciation-Plant	(20,809,047.09)	(11.77)
Motor Vehicles	2,404,050.00	1.36
Accum. Depr. -Motor Vehicles	(408,192.00)	(0.23)
Communication Equipment	154,420.00	0.09
Accumulated Depr.-Comm. Equipment	(72,796.50)	(0.04)
Office Equipment	3,009,616.44	1.70
Accumulated Depr.-Office Equipment	(1,545,800.79)	(0.87)
Information & Communication Tech. Equip	217,775.00	0.12
Accumulated Depr.-Information & Communication T	(35,933.04)	(0.02)
Other Machinery & Equipment	1,888,852.70	1.07
Accumulated Depr.-Other Machinery & Equip	(1,151,349.71)	(0.65)
Furniture & Fixtures	171,118.76	0.10
Accumulated Depr.-Furniture & Fixtures	(53,029.10)	(0.03)
Water Supply System	12,125,977.71	6.86
Accumulated Depr.-Water Supply System	(700,945.38)	(0.40)
Construction in progress- Land Improvements	1,065,532.56	0.60
Construction in progress- Infrastructure Asset	1,365,405.57	0.77
Construction in Progress-Buildings and other Structures	2,178,922.81	1.23
Development in Progress-Computer Software	1,840,405.00	1.04
Net Property, Plant & Equipment	P 151,895,516.57	85.94
Intangible Assets:		
Computer Software	1,443,682.78	0.82
Accumulated Amort.-Computer Software	(694,668.23)	(0.39)
TOTAL ASSETS	P 176,737,494.93	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 734,593.47	0.42
Due to BIR	248,229.11	0.14
Due to GSIS	265,614.23	0.15
Due to PAG-IBIG	27,106.14	0.02
Due to PhilHealth	27,315.08	0.02
Guaranty /Security Deposits Payable	96,351.70	0.05
Other Payable	18,526.32	0.01
Due to Officers Employees	1,751.25	0.00
Current Portion of Long-term Debts	191,324.00	0.11
	P 1,610,811.30	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 7,067,814.95	4.00
Total Liabilities	P 8,678,626.25	4.91
Equity:		
Government Equity	P 1,870,725.00	1.06
Contributed Capital	1,800,000.00	1.02
Retained earnings	148,005,497.04	83.74
Add (Deduct) Net Income (Loss)	16,382,646.64	9.27
Total Equity	P 168,058,868.68	95.09
TOTAL LIABILITIES AND EQUITY	P 176,737,494.93	100.00

Prepared by
ANALIZA A. BALLEZA
Senior Corp. Account Analyst

Noted:
ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
November 2022

	CM	YTD
REVENUES:		
Waterworks System Fees	₱ 5,007,378.40	₱ 51,762,953.15
Fines & Penalties-Service Income	94,411.31	903,343.44
Other Business Income	18,558.36	725,704.91
Miscellaneous Income	98,965.00	1,065,288.60
Gross Revenue	₱ 5,219,313.07	₱ 54,457,290.10
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 982,937.50	₱ 11,517,181.73
Salaries & Wages-Casual/Contractual	171,578.50	1,578,896.45
Personnel Economic Relief Allowance	84,000.00	972,000.00
Representation Allowance	18,500.00	203,500.00
Transportation Allowance	18,500.00	203,500.00
Clothing & Uniform Allowance	-	276,000.00
Honoraria	101,990.42	855,289.28
Midyear/Year-end Bonus & Cash Gift	1,295,703.10	2,291,789.10
Other Bonuses & Allowances	-	40,000.00
Retirement & Life Insurance Premiums	126,391.32	1,321,136.74
PAG-IBIG Contributions	4,300.00	48,000.00
PHILHEALTH Contributions	36,773.70	213,812.56
Employees Compensation Insurance Premiums	4,300.00	47,600.00
Terminal Leave Benefits	8,065.14	514,389.67
Overtime & Night Pay	32,009.21	313,064.89
Total Personnel Services:	₱ 2,885,048.89	₱ 20,396,160.42
Maintenance & Other Operating Expenses:		
Office Supplies Expense	52,907.50	544,500.45
Fuel, Oil & Lubricant Expense	-	645,341.16
Training Expense	64,707.00	894,460.25
Traveling Expenses	497.40	93,100.90
Electricity Expenses	89,494.77	780,268.78
Postage & Courier Services	283.00	5,770.50
Telephone Expense-Landline	20,823.40	278,565.09
Printing & Publication Expenses	133,860.00	145,840.00
Advertising & Promotional Expenses	-	27,762.00
Taxes, Duties and Licenses	1,091.50	1,145,530.98
Representation Expense	5,391.00	106,189.25
Research, Exploration & Dev. Expenses	-	64,574.50
Survey expenses	2,272.00	2,272.00
Generation, Transmission & Distribution expenses	102,453.05	1,183,311.58
Extraordinary & Miscellaneous Exp.	5,600.00	67,009.02
Donations	52,541.00	122,915.35
Legal Services	20,000.00	115,500.00
Major Events and Conventions Expenses	130,666.00	224,126.75
Auditing Services	-	156,583.90
Insurance Expenses	7,342.04	37,645.23
Other Professional Services	-	20,000.00
Security Services	81,219.96	854,479.56
Repair & Maint.-Infrastructure Assets	311,093.48	2,276,511.98
Repair & Maint.-Land Improvements	156,428.36	301,198.36
Repair & Maint.-Transportation Equipment	366.00	141,841.50
Repair & Maint. of buildings & structures	4,950.09	144,332.78
Repair & Maint. of other machinery & Equipmt.	2,200.00	69,301.12
Repair & Maint. of Furniture & Fixture	399.20	33,963.70
Other Maintenance expense	3,900.00	24,584.23
Total Maintenance Expenses	₱ 1,250,486.75	₱ 10,507,480.92
Financial Expenses		
Interest Expense	21,753.00	301,680.00
Bank Charges	340.00	3,010.00
Total Financial Expenses	₱ 22,093.00	₱ 304,690.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	469,373.87	4,934,917.23
Depreciation Exp. - Bldg. and other Structures	16,089.77	176,987.47
Depreciation Exp. - Bearer Trees, Plants and Crops	6,608.88	51,492.03
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	30,527.09
Depreciation Exp. - Transportation Equipment	6,598.05	90,706.05
Depreciation-Machinery & Equipmt.	57,194.21	625,832.64
Depreciation-Furniture & Fixture	1,727.73	18,735.10
Total Depreciation Expense	₱ 560,367.70	₱ 5,929,197.61
Amortization - Computer Software	19,577.07	187,739.97
Total Operating Expenses	₱ 4,737,573.41	₱ 37,325,268.92
NET UTILITY OPERATING INCOME (LOSS)	₱ 481,739.66	₱ 17,132,021.18
Interest Income	-	5,055.13
Other Discounts	(71,700.56)	(754,429.67)
NET INCOME (LOSS)	₱ 410,039.10	₱ 16,382,646.64

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General Manager



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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
November 2022

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 3,609,634.36	P 52,084,081.16
Collection of MRRF	99,535.00	1,022,550.00
Collection of Other Receivables	117,947.00	1,755,466.04
Interest Revenue & other Bank credits		1,847.75
Collection of Miscellaneous Service Revenue	6,290.00	521,273.75
Collection of Refund to CA/Dues	3,178.00	74,903.87
Due from Officers and Employees	5,799.00	5,799.00
Discounts	(67,280.00)	(710,314.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	<u>P 3,775,103.36</u>	<u>P 54,765,607.57</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 90,373.13	P 1,368,756.82
Payment for Salaries and Wages (Regular)	588,640.15	6,368,723.29
Payment for Leave Monetization	8,065.14	514,389.67
Payment for Year-End/midyear bonus/other bonuses	1,272,905.00	2,268,991.00
Payment for Cash Advances	385,793.25	4,223,956.70
Payment for Philhealth Contribution	72,971.78	426,748.19
Payment for Auditing Services		156,583.90
Payment for GSIS w/ EC & loan Contribution	334,209.07	3,448,176.33
Payment for Pag-ibig Contribution & Loan	21,347.00	213,458.14
Payment for Utilization of Spring	50,000.00	550,000.00
Payment for LBP Salary Loan	42,907.36	528,938.74
Payment for MOEMPSCO Loan	12,494.99	226,519.03
Payment for DBP Loan	107,657.41	1,215,749.19
Payment for Office Supplies Expenses	5,693.60	29,687.25
Payment for Fuel, Oil and Lubricants		765,724.38
Payment for Traveling Expenses		15,006.00
Payment for Representation Expenses		53,990.00
Payment for Telephone/Mobile Expenses	41,479.31	466,619.36
Payment for Electricity Expense	84,978.13	744,797.33
Payment for Printing Expenses	127,459.57	137,427.50
Payment for Security Deposit	51,615.00	51,615.00
Payment for Donation		26,000.00
Payment for Maternity Leave		132,154.71
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	36,844.50	599,370.04
Payment for Legal Services	20,000.00	110,000.00
Payment for Security Services	80,814.56	850,020.16
Payment for Accounts Payable		86,692.87
Payment for Other Professional Services		20,000.00
Payment for Taxes, Duties & Licenses		807,869.72
Payment for Training Expenses	2,914.00	319,757.25
Payment for Extraordinary & Miscellaneous Exp.	5,600.00	29,593.00
Payment for Advertising & Promotional Expenses		10,000.00
Payment for Insurance Premiums	7,342.04	35,447.04
Payment for Bank Charges	340.00	2,660.00
Payment for Bacteriological and Physical, Chemical Test	2,700.00	113,061.78
Payment for Land		4,000,000.00
Payment for Chem.& filtering Materials /Generation Transmission		515,046.43
Payment for the purchase of UPIS Materials		1,252,405.29
Payment for Semi-Expendable-Furniture & Fixture		147,735.03
Payment for Semi-Expendable Office Equipment		47,983.92
Payment for Semi-Expendable Other Machinery	30,228.92	155,629.76
Payment for Buildings & Other Structures	393,206.28	836,567.30
Payment for the purchase of other machinery & equipment	43,133.48	457,069.70
Payment for Service Connection Materials and Water Meter	146,014.99	1,773,892.99
Payment for the Purchase of ICT		212,156.37
Payment for the Purchase New Service Vehicle	1,566,339.28	1,891,892.85
Payment for Office Supplies Inventory	67,658.53	377,085.55
Payment for the Purchase of Furniture & Fixtures	14,517.87	120,724.73
Payment for Project Materials and Labor (Water Supply System)	201,680.62	6,027,063.51
Payment for Land Improvements	157,341.80	173,491.80
Payment for Accounting System	50,000.00	550,000.00
Payment for GIS and other Software	55,665.00	520,284.11
Deposit of Cash Reserves		1,472,314.91
Payment for Petty Cash Replenishment	13,116.60	174,934.86
Payment for Maint. of Infrastructure Assets	97,883.40	669,084.98
Payment for Maint. of Motor Vehicles		130,273.86
Payment for Maint. of Furniture & fixtures		10,568.00
Payment for Maint. of Buildings & Other Structures		72,494.19
Payment for Maint. of Machinery & Equipment	2,082.15	70,043.39
Payment for Taxes Withheld	116,398.32	1,866,261.64
Payment for Debt Service to LWUA	211,941.00	2,332,965.00
Payment for Refunds on Advances (Due To O&E)	11,464.67	38,918.35
Total Cash Outflows	<u>P 6,633,817.90</u>	<u>P 52,815,372.91</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P (2,858,714.54)</u>	<u>P 1,950,234.66</u>
ADD, CASH BALANCE - BEGINNING	<u>10,542,128.29</u>	<u>5,733,179.09</u>
CASH BALANCE - ENDING	<u><u>P 7,683,413.75</u></u>	<u><u>P 7,683,413.75</u></u>
BREAKDOWN:		
Cash on hand		P 113,575.31
Cash in bank		7,559,838.44
Petty Cash Fund		10,000.00
Total		<u><u>P 7,683,413.75</u></u>

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