



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
May 2022

ASSETS

| | Amount | | % |
|---|------------------|----------------|---------|
| Current Assets: | | | |
| Cash - Collecting Officer | P 66,911.17 | | 0.04 |
| Petty Cash Fund | 10,000.00 | | 0.01 |
| Cash in Bank (LPB Operation) | 5,653,865.21 | | 3.36 |
| Cash in Bank (DBP Special) | 2,276,473.96 | | 1.35 |
| Sinking Fund (DBP) | 4,326,393.05 | | 2.57 |
| Accounts receivable-customers | 4,656,368.11 | | 2.76 |
| Allowance for Impairment-AR | (193,042.94) | 4,463,325.17 | (0.11) |
| Advances for Operating Expenses | 76,000.00 | | 0.05 |
| Advances to Special Disbursing Officer | 575,938.96 | | 0.34 |
| Due from officers & Employees | 1,620,104.11 | | 0.96 |
| Other Receivable | 518,286.58 | | 0.31 |
| Office Supplies Inventory | 299,802.61 | | 0.18 |
| Chemicals & Filtering Supplies Inventory | 235,797.18 | | 0.14 |
| Other Supplies & Materials Inventory | 3,556,291.84 | | 2.11 |
| Semi-Expendable Office Equipment | 7,122.00 | | 0.00 |
| Semi-Expendable Other Machinery & Equipment | 21,729.00 | | 0.01 |
| Semi-Expendable Communication Equip. | 110,000.00 | | 0.07 |
| Semi-Expendable-Furniture & Fixture | 120,147.50 | | 0.07 |
| Guaranty Deposits | 80,000.00 | | 0.05 |
| Total Current Assets | P 24,018,188.34 | | 14.26 |
| Non-Current Assets: | | | |
| Property, Plant & Equipment: | | | |
| Land | P 5,440,000.00 | | 3.23 |
| Building | 6,435,908.52 | | 3.82 |
| Accumulated Depreciation-Building | (80,448.85) | 6,355,459.67 | (0.05) |
| Leased Assets Improvements-Bldg. | 263,960.40 | | 0.16 |
| Accumulated Depreciation-Leased Assets Improven | (163,887.55) | 100,072.85 | (0.10) |
| Bearer Trees, Plants and Crops | 180,000.00 | | 0.11 |
| Accumulated Depreciation-Bearer Trees, Plants and | (13,500.00) | 166,500.00 | (0.01) |
| Plant (UPIS) | 132,942,251.38 | | 78.91 |
| Accumulated Depreciation-Plant | (18,359,675.38) | 114,582,576.00 | (10.90) |
| Motor Vehicles | 749,050.00 | | 0.44 |
| Accum. Depr. -Motor Vehicles | (361,808.70) | 387,241.30 | (0.21) |
| Communication Equipment | 154,420.00 | | 0.09 |
| Accumulated Depr.-Comm. Equipment | (58,898.70) | 95,521.30 | (0.03) |
| Office Equipment | 2,765,131.44 | | 1.64 |
| Accumulated Depr.-Office Equipment | (1,373,188.11) | 1,391,943.33 | (0.82) |
| Information & Communication Tech. Equip | 217,775.00 | | 0.13 |
| Accumulated Depr.-Information & Communication T | (16,333.20) | 201,441.80 | (0.01) |
| Other Machinery & Equipment | 2,030,352.70 | | 1.21 |
| Accumulated Depr.-Other Machinery & Equip | (1,016,537.10) | 1,013,815.60 | (0.60) |
| Furniture & Fixtures | 171,118.76 | | 0.10 |
| Accumulated Depr.-Furniture & Fixtures | (42,662.72) | 128,456.04 | (0.03) |
| Water Supply System | 5,634,166.90 | | 3.34 |
| Accumulated Depr.-Water Supply System | (369,263.83) | 5,264,903.07 | (0.22) |
| Construction in progress- Land Improvements | 1,065,532.56 | | 0.63 |
| Construction in progress- Infrastructure Asset | 4,230,146.22 | | 2.51 |
| Construction in Progress-Buildings and other Structures | 1,917,781.81 | | 1.14 |
| Development in Progress-Computer Software | 1,266,005.00 | | 0.75 |
| Net Property, Plant & Equipment | P 143,607,396.55 | | 85.24 |
| Intangible Assets: | | | |
| Computer Software | 1,424,182.78 | | 0.85 |
| Accumulated Amort.-Computer Software | (576,148.31) | 848,034.47 | (0.34) |
| TOTAL ASSETS | P 168,473,619.36 | | 100.00 |

LIABILITIES AND EQUITY

| | | | |
|-------------------------------------|------------------|--|--------|
| Current Liabilities: | | | |
| Accounts Payable | P 757,395.37 | | 0.45 |
| Due to BIR | 330,778.32 | | 0.20 |
| Due to GSIS | 231,910.47 | | 0.14 |
| Due to PAG-IBIG | 22,469.51 | | 0.01 |
| Due to PhilHealth | 24,172.76 | | 0.01 |
| Guaranty /Security Deposits Payable | 90,705.50 | | 0.05 |
| Other Payable-Provident Fund | 0.03 | | 0.00 |
| Due to Officers Employees | 943.75 | | 0.00 |
| Current Portion of Long-term Debts | 1,315,688.00 | | 0.78 |
| | P 2,774,063.71 | | |
| Non-Current Liabilities: | | | |
| Loans payable LA# 4-2326 RL | P 7,067,814.95 | | 4.20 |
| Total Liabilities | P 9,841,878.66 | | 5.84 |
| Equity: | | | |
| Government Equity | P 1,870,725.00 | | 1.11 |
| Contributed Capital | 1,800,000.00 | | 1.07 |
| Retained earnings | 147,950,291.21 | | 87.82 |
| Add (Deduct) Net Income (Loss) | 7,010,724.49 | | 4.16 |
| Total Equity | P 158,631,740.70 | | 94.16 |
| TOTAL LIABILITIES AND EQUITY | P 168,473,619.36 | | 100.00 |

Prepared by:
ANALIZA A. BELLEZA
Senior Corp. Account Analyst

Noted:
ENGR. WINSTON M. MAKILAN
General Manager

Checked by:
RENELYN N. JARDIN
OIC-Division Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
May 2022

| | CM | YTD |
|--|-----------------------|------------------------|
| REVENUES: | | |
| Waterworks System Fees | ₱ 4,521,389.92 | ₱ 22,321,992.14 |
| Fines & Penalties-Service Income | 67,090.88 | 344,182.83 |
| Other Business Income | 35,647.64 | 274,560.14 |
| Miscellaneous Income | 95,680.00 | 470,300.00 |
| Gross Revenue | ₱ 4,719,808.44 | ₱ 23,411,035.11 |
| EXPENSES: | | |
| Personnel Services: | | |
| Salaries & Wages-Regular | ₱ 1,026,072.00 | ₱ 5,039,907.46 |
| Salaries & Wages-Casual/Contractual | 163,198.50 | 737,219.95 |
| Personnel Economic Relief Allowance | 90,000.00 | 447,000.00 |
| Representation Allowance | 18,500.00 | 92,500.00 |
| Transportation Allowance | 18,500.00 | 92,500.00 |
| Clothing & Uniform Allowance | - | 240,000.00 |
| Honoraria | 132,235.00 | 397,837.74 |
| Midyear/Year-end Bonus & Cash Gift | 996,086.00 | 996,086.00 |
| Other Bonuses & Allowances | - | 20,000.00 |
| Retirement & Life Insurance Premiums | 122,632.20 | 572,759.02 |
| PAG-IBIG Contributions | 4,500.00 | 21,700.00 |
| PHILHEALTH Contributions | 14,390.47 | 69,741.47 |
| Employees Compensation Insurance Premiums | 4,500.00 | 21,100.00 |
| Terminal Leave Benefits | - | 176,083.32 |
| Overtime & Night Pay | 21,782.31 | 157,415.95 |
| Total Personnel Services: | ₱ 2,612,396.48 | ₱ 9,081,850.91 |
| Maintenance & Other Operating Expenses: | | |
| Office Supplies Expense | 31,204.70 | 206,524.40 |
| Fuel, Oil & Lubricant Expense | 133,717.68 | 339,386.59 |
| Training Expense | 100,400.00 | 287,300.00 |
| Traveling Expenses | 27,188.00 | 36,493.50 |
| Electricity Expenses | 62,342.55 | 278,137.41 |
| Postage & Courier Services | 589.00 | 3,692.50 |
| Telephone Expense-Landline | 24,592.32 | 137,193.67 |
| Printing & Publication Expenses | - | 11,250.00 |
| Advertising & Promotional Expenses | - | 5,000.00 |
| Taxes, Duties and Licenses | - | 535,809.67 |
| Representation Expense | - | 44,293.00 |
| Research, Exploration & Dev. Expenses | - | 32,760.00 |
| Generation, Transmission & Distribution expenses | 92,535.69 | 423,925.81 |
| Extraordinary & Miscellaneous Exp. | 22,660.26 | 40,935.52 |
| Donations | - | 16,179.60 |
| Legal Services | 10,000.00 | 50,000.00 |
| Major Events and Conventions Expenses | 10,324.00 | 19,281.75 |
| Insurance Expenses | - | 28,105.00 |
| Security Services | 74,619.96 | 373,099.80 |
| Repair & Maint.-Infrastructure Assets | 301,474.95 | 999,856.63 |
| Repair & Maint.-Land Improvements | 28,500.00 | 66,760.00 |
| Repair & Maint.-Transportation Equipment | - | 51,713.30 |
| Repair & Maint. of buildings & structures | 33,585.00 | 108,817.69 |
| Repair & Maint. of other machinery & Equipt. | 2,000.00 | 11,875.00 |
| Repair & Maint. of Furniture & Fixture | - | 31,064.50 |
| Other Maintenance expense | 1,500.00 | 11,784.00 |
| Total Maintenance Expenses | ₱ 957,234.11 | ₱ 4,151,239.34 |
| Financial Expenses | | |
| Interest Expense | 28,589.00 | 153,999.00 |
| Bank Charges | 440.00 | 1,390.00 |
| Total Financial Expenses | ₱ 29,029.00 | ₱ 155,389.00 |
| Non-Cash Expenses: | | |
| Depreciation-Infrastructure Assets | 428,981.53 | 2,153,863.97 |
| Depreciation Exp. - Bldg. and other Structures | 16,089.77 | 80,448.85 |
| Depreciation Exp. - Bearer Trees, Plants and Crops | 4,500.00 | 13,500.00 |
| Depreciation Exp. - Leased Assets Improvements-Bldg. | 2,775.19 | 13,875.95 |
| Depreciation Exp. - Transportation Equipment | 9,995.55 | 44,322.75 |
| Depreciation-Machinery & Equipt. | 61,111.71 | 284,909.71 |
| Depreciation-Furniture & Fixture | 1,727.73 | 8,368.72 |
| Total Depreciation Expense | ₱ 525,181.48 | ₱ 2,599,289.95 |
| Amortization - Computer Software | 18,519.57 | 69,220.05 |
| Total Operating Expenses | ₱ 4,142,360.64 | ₱ 16,056,989.25 |
| NET UTILITY OPERATING INCOME (LOSS) | ₱ 577,447.80 | ₱ 7,354,045.86 |
| Interest Income | - | 1,843.12 |
| Other Discounts | (69,580.06) | (345,164.49) |
| NET INCOME (LOSS) | ₱ 507,867.74 | ₱ 7,010,724.49 |

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Noted:

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General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
May 2022

| | <u>CM</u> | <u>YTD</u> |
|---|------------------------------|------------------------------|
| CASH INFLOWS: | | |
| Collection of Water bills | P 5,027,245.41 | P 23,323,513.88 |
| Collection of MRRF | 95,855.00 | 460,425.00 |
| Collection of Other Receivables | 121,471.58 | 903,015.76 |
| Collection of Miscellaneous Service Revenue | 8,700.00 | 254,174.30 |
| Collection of Refund to CA/Dues | 7,393.74 | 17,864.18 |
| Discounts | (65,489.00) | (325,373.00) |
| Replenishment of Petty Cash fund | | 10,000.00 |
| Total Cash Inflows | P <u>5,195,176.73</u> | P <u>24,643,620.12</u> |
| CASH OUTFLOWS: | | |
| Payment for Salaries and Wages (J.O. & Casual) | P 174,887.39 | P 770,531.55 |
| Payment for Salaries and Wages (Regular) | 522,782.56 | 2,752,839.71 |
| Payment for Leave Monetization | | 176,083.32 |
| Payment for Year-End/midyear bonus/other bonuses | 996,086.00 | 996,086.00 |
| Payment for Cash Advances | 297,604.78 | 1,841,744.04 |
| Payment for Philhealth Contribution | 28,780.68 | 139,481.76 |
| Payment for GSIS w/ EC & loan Contribution | 309,467.87 | 1,492,618.87 |
| Payment for Pag-ibig Contribution & Loan | 19,296.21 | 91,545.37 |
| Payment for Utilization of Spring | 50,000.00 | 250,000.00 |
| Payment for LBP Salary Loan | 50,537.13 | 252,685.65 |
| Payment for MOEMPCO Loan | 18,274.99 | 107,425.09 |
| Payment for DBP Loan | 113,702.41 | 547,624.73 |
| Payment for Office Supplies Expenses | 2,937.00 | 11,140.65 |
| Payment for Fuel, Oil and Lubricants | 133,717.68 | 339,226.59 |
| Payment for Traveling Expenses | 8,128.00 | 12,565.00 |
| Payment for Representation Expenses | | 19,286.00 |
| Payment for Telephone/Mobile Expenses | 42,829.51 | 209,245.64 |
| Payment for Electricity Expense | 59,842.02 | 266,872.03 |
| Payment for Printing Expenses | | 9,967.93 |
| Payment for Donation | | 10,000.00 |
| Payment for Honorarium/ Director's Fee & Re-imburseable Exp. | 84,667.18 | 313,202.83 |
| Payment for Legal Services | 10,000.00 | 50,000.00 |
| Payment for Security Services | 74,214.56 | 371,072.80 |
| Payment for Accounts Payable | | 43,535.72 |
| Payment for Taxes, Duties & Licenses | | 535,309.67 |
| Payment for Training Expenses | 83,800.00 | 254,800.00 |
| Payment for Extraordinary & Miscellaneous Exp. | 10,438.00 | 17,938.00 |
| Payment for Advertising & Promotional Expenses | | 5,000.00 |
| Payment for Insurance Premiums | | 28,105.00 |
| Payment for Bank Charges | 340.00 | 1,140.00 |
| Payment for Bacteriological and Physical, Chemical Test | 2,400.00 | 18,400.00 |
| Payment for the purchase of UPIS Materials | 259,802.58 | 878,510.64 |
| Payment for Semi-Expendable-Furniture & Fixture | | 115,626.81 |
| Payment for Semi-Expendable Office Equipment | | 4,400.89 |
| Payment for Semi-Expendable Other Machinery | | 125,400.84 |
| Payment for Buildings & Other Structures | 22,500.00 | 87,176.47 |
| Payment for the purchase of other machinery & equipment | 20,753.57 | 189,217.85 |
| Payment for Service Connection Materials and Water Meter | 10,618.92 | 235,315.95 |
| Payment for the Purchase of ICT | | 212,156.37 |
| Payment for the Purchase New Service Vehicle | | 325,553.57 |
| Payment for Office Supplies Inventory | 46,942.85 | 141,957.57 |
| Payment for the Purchase of Furniture & Fixtures | | 106,206.86 |
| Payment for Project Materials and Labor (Water Supply System) | 3,940,641.54 | 4,789,433.72 |
| Payment for Accounting System | 50,000.00 | 250,000.00 |
| Payment for GIS and other Software | 97,119.11 | 244,119.11 |
| Deposit of Cash Reserves | | 555,933.26 |
| Payment for Petty Cash Replenishment | 5,850.60 | 100,719.39 |
| Payment for Maint. of Infrastructure Assets | 76,111.78 | 255,511.51 |
| Payment for Maint. of Motor Vehicles | | 46,420.94 |
| Payment for Maint. of Furniture & fixtures | | 9,068.00 |
| Payment for Maint. of Buildings & Other Structures | | 58,061.15 |
| Payment for Maint. of Machinery & Equipment | 2,000.00 | 6,812.50 |
| Payment for Taxes Withheld | 102,613.52 | 627,886.07 |
| Payment for Debt Service to LWUA | 212,124.00 | 1,060,920.00 |
| Payment for Refunds on Advances (Due To O&E) | | 7,665.45 |
| Total Cash Outflows | P <u>7,941,812.44</u> | P <u>22,369,548.87</u> |
| NET RECEIPTS (DISBURSEMENTS) | P (2,746,635.71) | P 2,274,071.25 |
| ADD, CASH BALANCE - BEGINNING | <u>10,753,886.05</u> | <u>5,733,179.09</u> |
| CASH BALANCE - ENDING | <u><u>P 8,007,250.34</u></u> | <u><u>P 8,007,250.34</u></u> |
| BREAKDOWN: | | |
| Cash on hand | | P 66,911.17 |
| Cash in bank | | 7,930,339.17 |
| Petty Cash Fund | | 10,000.00 |
| Total | | <u><u>P 8,007,250.34</u></u> |

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