



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
March 2022

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 1,209,574.75	0.73
Petty Cash Fund	10,000.00	0.01
Cash in Bank (LPB Operation)	6,961,403.41	4.18
Cash in Bank (DBP Special)	2,201,473.96	1.32
Sinking Fund (DBP)	4,155,795.06	2.50
Accounts receivable-customers	4,490,447.63	2.70
Allowance for Impairment-AR	(193,042.94)	(0.12)
Advances for Operating Expenses	76,000.00	0.05
Advances to Special Disbursing Officer	308,134.71	0.19
Due from officers & Employees	1,618,605.85	0.97
Other Receivable	496,414.09	0.30
Office Supplies Inventory	311,668.70	0.19
Chemicals & Filtering Supplies Inventory	296,000.72	0.18
Other Supplies & Materials Inventory	1,775,742.39	1.07
Semi-Expendable Office Equipment	6,222.00	0.00
Semi-Expendable Other Machinery & Equipment	21,729.00	0.01
Semi-Expendable Communication Equip.	110,000.00	0.07
Semi-Expendable-Furniture & Fixture	120,147.50	0.07
Guaranty Deposits	80,000.00	0.05
Total Current Assets	P 24,056,316.83	14.46
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 5,440,000.00	3.27
Building	6,435,908.52	3.87
Accumulated Depreciation-Building	(48,269.31)	(0.03)
Leased Assets Improvements-Bldg.	263,960.40	0.16
Accumulated Depreciation-Leased Assets Improven	(158,337.17)	(0.10)
Bearer Trees, Plants and Crops	180,000.00	0.11
Accumulated Depreciation-Bearer Trees, Plants and	(4,500.00)	(0.00)
Plant (UPIS)	132,942,251.38	79.90
Accumulated Depreciation-Plant	(17,559,976.60)	(10.55)
Motor Vehicles	749,050.00	0.45
Accum. Depr. -Motor Vehicles	(341,817.60)	(0.21)
Communication Equipment	154,420.00	0.09
Accumulated Depr.-Comm. Equipment	(54,266.10)	(0.03)
Office Equipment	2,743,731.44	1.65
Accumulated Depr.-Office Equipment	(1,316,731.55)	(0.79)
Information & Communication Tech. Equip	217,775.00	0.13
Accumulated Depr.-Information & Communication T	(9,799.92)	(0.01)
Other Machinery & Equipment	1,850,852.70	1.11
Accumulated Depr.-Other Machinery & Equip	(966,744.62)	(0.58)
Furniture & Fixtures	171,118.76	0.10
Accumulated Depr.-Furniture & Fixtures	(39,207.26)	(0.02)
Water Supply System	5,634,166.90	3.39
Accumulated Depr.-Water Supply System	(309,717.17)	(0.19)
Construction in progress- Land Improvements	1,065,532.56	0.64
Construction in progress- Infrastructure Asset	1,645,907.72	0.99
Construction in Progress-Buildings and other Structures	1,762,941.81	1.06
Development in Progress-Computer Software	1,062,605.00	0.64
Net Property, Plant & Equipment	P 141,510,854.89	85.05
Intangible Assets:		
Computer Software	1,360,732.78	0.82
Accumulated Amort.-Computer Software	(539,109.17)	(0.32)
TOTAL ASSETS	P 166,388,795.33	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 757,395.37	0.46
Due to BIR	121,410.14	0.07
Due to GSIS	222,266.89	0.13
Due to PAG-IBIG	21,883.89	0.01
Due to PhilHealth	18,994.11	0.01
Guaranty /Security Deposits Payable	81,066.00	0.05
Other Payable-Provident Fund	0.02	0.00
Due to Officers Employees	943.75	0.00
Current Portion of Long-term Debts	1,681,675.00	1.01
	P 2,905,635.17	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 7,067,814.95	4.25
Total Liabilities	P 9,973,450.12	5.99
Equity:		
Government Equity	P 1,870,725.00	1.12
Contributed Capital	1,800,000.00	1.08
Retained earnings	147,950,291.21	88.92
Add (Deduct) Net Income (Loss)	4,794,329.00	2.88
Total Equity	P 156,415,345.21	94.01
TOTAL LIABILITIES AND EQUITY	P 166,388,795.33	100.00

Prepared by:
ANALIZA A. DELILLEZA
Senior Corp. Account Analyst

Noted:
ENGR. WINSTON M. MAKILAN
General Manager

Checked by: .
RENELYN N. JARDIN
OIC-Division Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
March 2022

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	P 4,048,627.75	P 13,043,610.46
Fines & Penalties-Service Income	60,818.57	181,742.36
Other Business Income	163,447.26	198,040.13
Miscellaneous Income	94,965.00	280,970.00
Gross Revenue	<u>P 4,367,858.58</u>	<u>P 13,704,362.95</u>
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	P 1,011,652.17	P 2,987,763.46
Salaries & Wages-Casual/Contractual	162,256.33	437,701.45
Personnel Economic Relief Allowance	91,000.00	267,000.00
Representation Allowance	18,500.00	55,500.00
Transportation Allowance	18,500.00	55,500.00
Clothing & Uniform Allowance	6,000.00	240,000.00
Honoraria	53,917.50	175,139.99
Other Bonuses & Allowances	20,000.00	20,000.00
Retirement & Life Insurance Premiums	107,235.36	324,884.60
PAG-IBIG Contributions	4,400.00	12,600.00
PHILHEALTH Contributions	14,411.02	40,723.84
Employees Compensation Insurance Premiums	4,000.00	12,000.00
Terminal Leave Benefits	9,155.65	150,802.56
Overtime & Night Pay	18,611.05	100,055.32
Total Personnel Services:	<u>P 1,539,639.08</u>	<u>P 4,879,671.22</u>
Maintenance & Other Operating Expenses:		
Office Supplies Expense	78,123.54	133,646.46
Fuel, Oil & Lubricant Expense	36,503.48	134,803.47
Training Expense	5,400.00	38,400.00
Traveling Expenses	780.00	3,698.50
Electricity Expenses	61,455.47	98,785.52
Postage & Courier Services	1,037.00	2,336.00
Telephone Expense-Landline	20,929.40	87,141.85
Printing & Publication Expenses	9,830.00	11,250.00
Taxes, Duties and Licenses	-	247,292.43
Representation Expense	11,870.00	40,603.00
Research, Exploration & Dev. Expenses	14,560.00	24,560.00
Generation, Transmission & Distribution expenses	82,501.77	257,122.27
Extraordinary & Miscellaneous Exp.	8,775.26	14,275.26
Donations	10,000.00	11,179.60
Legal Services	10,000.00	30,000.00
Major Events and Conventions Expenses	1,000.00	1,000.00
Insurance Expenses	-	1,480.00
Security Services	74,619.96	223,859.88
Repair & Maint.-Infrastructure Assets	243,448.96	575,378.82
Repair & Maint.-Land Improvements	6,000.00	32,260.00
Repair & Maint.-Transportation Equipment	3,099.30	49,633.30
Repair & Maint. of buildings & structures	13,912.69	74,862.69
Repair & Maint. of other machinery & Equip.	2,250.00	8,675.00
Repair & Maint. of Furniture & Fixture	1,150.00	31,064.50
Other Maintenance expense	3,492.00	8,884.00
Total Maintenance Expenses	<u>P 700,738.83</u>	<u>P 2,142,192.55</u>
Financial Expenses		
Interest Expense	30,807.00	95,708.00
Bank Charges	250.00	750.00
Total Financial Expenses	<u>P 2,271,434.91</u>	<u>P 7,118,321.77</u>
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	430,515.11	1,294,618.53
Depreciation Exp. - Bldg. and other Structures	16,089.77	48,269.31
Depreciation Exp. - Bearer Trees, Plants and Crops	4,500.00	4,500.00
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	8,325.57
Depreciation Exp. - Transportation Equipment	9,995.55	24,331.65
Depreciation-Machinery & Equip.	57,358.60	167,494.79
Depreciation-Furniture & Fixture	1,727.73	4,913.26
Total Depreciation Expense	<u>P 522,961.95</u>	<u>P 1,552,453.11</u>
Amortization - Computer Software	16,019.57	32,180.91
Total Operating Expenses	<u>P 2,810,416.43</u>	<u>P 8,702,955.79</u>
NET UTILITY OPERATING INCOME (LOSS)	<u>P 1,557,442.15</u>	<u>P 5,001,407.16</u>
Interest Income	1,201.30	1,201.30
Other Discounts	(59,332.14)	(208,279.46)
NET INCOME (LOSS)	<u>P 1,499,311.31</u>	<u>P 4,794,329.00</u>

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Republic of the Philippines
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STATEMENT OF CASHFLOW
March 2022

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 4,978,130.91	P 14,043,103.74
Collection of MRRF	96,240.00	281,215.00
Collection of Other Receivables	410,267.26	660,311.35
Collection of Miscellaneous Service Revenue	217,743.90	236,273.90
Collection of Refund to CA/Dues	3,434.74	6,274.44
Discounts	(55,446.00)	(196,589.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	<u>P 5,650,370.81</u>	<u>P 15,040,589.43</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 155,621.84	P 420,065.62
Payment for Salaries and Wages (Regular)	559,978.19	1,680,709.25
Payment for Leave Monetization	9,155.65	150,802.56
Payment for Cash Advances	337,204.86	1,005,874.99
Payment for Philhealth Contribution	28,821.78	81,447.03
Payment for GSIS w/ EC & loan Contribution	287,929.62	871,548.18
Payment for Pag-ibig Contribution & Loan	18,274.79	53,624.37
Payment for Utilization of Spring	50,000.00	150,000.00
Payment for LBP Salary Loan	50,537.13	151,611.39
Payment for MOEMPCO Loan	19,904.99	74,091.77
Payment for DBP Loan	101,669.47	320,219.91
Payment for Office Supplies Expenses		8,203.65
Payment for Fuel, Oil and Lubricants	36,503.48	134,803.47
Payment for Representation Expenses	10,040.00	17,961.00
Payment for Telephone/Mobile Expenses	31,980.11	119,005.90
Payment for Electricity Expense	58,964.67	94,523.74
Payment for Printing Expenses	8,624.00	9,967.93
Payment for Donation	10,000.00	10,000.00
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	45,322.00	147,134.49
Payment for Legal Services	10,000.00	30,000.00
Payment for Security Services	74,214.56	222,643.68
Payment for Accounts Payable		43,535.72
Payment for Taxes, Duties & Licenses		246,792.43
Payment for Training Expenses		33,000.00
Payment for Extraordinary & Miscellaneous Exp.		3,500.00
Payment for Insurance Premiums		1,480.00
Payment for Bank Charges	200.00	600.00
Payment for Bacteriological and Physical, Chemical Test	2,400.00	11,800.00
Payment for the purchase of UPIS Materials	380,729.91	492,984.49
Payment for Semi-Expendable-Furniture & Fixture	49,538.78	115,626.81
Payment for Semi-Expendable Office Equipment		4,400.89
Payment for Semi-Expendable Other Machinery	113,571.44	125,400.84
Payment for Buildings & Other Structures	22,500.00	64,676.47
Payment for the purchase of other machinery & equipment	37,383.93	168,464.28
Payment for Service Connection Materials and Water Meter	68,193.96	224,697.03
Payment for the Purchase of ICT		212,156.37
Payment for the Purchase New Service Vehicle	35,000.00	325,553.57
Payment for Office Supplies Inventory	55,397.21	95,014.72
Payment for the Purchase of Furniture & Fixtures		106,206.86
Payment for Project Materials and Labor (Water Supply System)		342,921.99
Payment for Accounting System	25,000.00	125,000.00
Payment for GIS	36,750.00	110,250.00
Deposit of Cash Reserves	228,197.58	385,977.09
Payment for Petty Cash Replenishment	20,587.90	74,108.10
Payment for Maint. of Infrastructure Assets	6,598.50	136,356.16
Payment for Maint. of Motor Vehicles	2,865.82	46,420.94
Payment for Maint. of Furniture & fixtures		9,068.00
Payment for Maint. of Buildings & Other Structures	8,000.00	58,061.15
Payment for Maint. of Machinery & Equipment	1,500.00	4,812.50
Payment for Taxes Withheld	130,903.77	425,203.61
Payment for Debt Service to LWUA	212,184.00	636,642.00
Payment for Refunds on Advances (Due To O&E)	2,475.00	6,365.45
Total Cash Outflows	<u>P 3,344,724.94</u>	<u>P 10,391,316.40</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 2,305,645.87</u>	<u>P 4,649,273.03</u>
ADD, CASH BALANCE - BEGINNING	<u>8,076,806.25</u>	<u>5,733,179.09</u>
CASH BALANCE - ENDING	<u><u>P 10,382,452.12</u></u>	<u><u>P 10,382,452.12</u></u>
BREAKDOWN:		
Cash on hand		P 1,209,574.75
Cash in bank		9,162,877.37
Petty Cash Fund		10,000.00
Total		<u><u>P 10,382,452.12</u></u>

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