



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT


STATEMENT OF FINANCIAL POSITION
June 2022

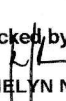
ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 266,947.93	0.16
Petty Cash Fund	10,000.00	0.01
Cash in Bank (LPB Operation)	7,598,338.85	4.46
Cash in Bank (DBP Special)	276,740.08	0.16
Sinking Fund (DBP)	4,327,039.59	2.54
Accounts receivable-customers	5,629,548.62	3.31
Allowance for Impairment-AR	(137,837.11)	(0.08)
Advances for Operating Expenses	76,000.00	0.04
Advances to Special Disbursing Officer	312,067.96	0.18
Due from officers & Employees	1,618,685.07	0.95
Other Receivable	512,509.96	0.30
Office Supplies Inventory	351,743.38	0.21
Chemicals & Filtering Supplies Inventory	195,661.49	0.11
Other Supplies & Materials Inventory	1,562,114.07	0.92
Semi-Expendable Office Equipment	7,122.00	0.00
Semi-Expendable Other Machinery & Equipment	21,729.00	0.01
Semi-Expendable Communication Equip.	110,000.00	0.06
Semi-Expendable-Furniture & Fixture	120,147.50	0.07
Guaranty Deposits	80,000.00	0.05
Total Current Assets	P 22,938,558.39	13.48
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 5,440,000.00	3.20
Building	6,435,908.52	3.78
Accumulated Depreciation-Building	(96,538.62)	(0.06)
Leased Assets Improvements-Bldg.	263,960.40	0.16
Accumulated Depreciation-Leased Assets Improven	(166,662.74)	(0.10)
Bearer Trees, Plants and Crops	197,905.00	0.12
Accumulated Depreciation-Bearer Trees, Plants and	(18,447.63)	(0.01)
Plant (UPIS)	133,661,551.80	78.53
Accumulated Depreciation-Plant	(18,768,981.04)	(11.03)
Motor Vehicles	749,050.00	0.44
Accum. Depr. -Motor Vehicles	(371,804.25)	(0.22)
Communication Equipment	154,420.00	0.09
Accumulated Depr.-Comm. Equipment	(61,215.00)	(0.04)
Office Equipment	2,903,631.44	1.71
Accumulated Depr.-Office Equipment	(1,401,576.89)	(0.82)
Information & Communication Tech. Equip	217,775.00	0.13
Accumulated Depr.-Information & Communication T	(19,599.84)	(0.01)
Other Machinery & Equipment	1,850,852.70	1.09
Accumulated Depr.-Other Machinery & Equip	(1,038,087.26)	(0.61)
Furniture & Fixtures	171,118.76	0.10
Accumulated Depr.-Furniture & Fixtures	(44,390.45)	(0.03)
Water Supply System	5,634,166.90	3.31
Accumulated Depr.-Water Supply System	(399,037.16)	(0.23)
Construction in progress- Land Improvements	1,065,532.56	0.63
Construction in progress- Infrastructure Asset	6,799,965.72	4.00
Construction in Progress-Buildings and other Structures	1,917,781.81	1.13
Development in Progress-Computer Software	1,355,205.00	0.80
Net Property, Plant & Equipment	P 146,432,484.73	86.04
Intangible Assets:		
Computer Software	1,424,182.78	0.84
Accumulated Amort.-Computer Software	(596,782.88)	(0.35)
TOTAL ASSETS	P 170,198,443.02	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 757,395.37	0.45
Due to BIR	155,031.25	0.09
Due to GSIS	232,029.96	0.14
Due to PAG-IBIG	22,419.52	0.01
Due to PhilHealth	29,453.47	0.02
Guaranty /Security Deposits Payable	134,877.00	0.08
Other Payable-Provident Fund	0.06	0.00
Due to Officers Employees	1,357.25	0.00
Current Portion of Long-term Debts	1,131,063.00	0.66
	P 2,463,626.88	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 7,067,814.95	4.15
Total Liabilities	P 9,531,441.83	5.60
Equity:		
Government Equity	P 1,870,725.00	1.10
Contributed Capital	1,800,000.00	1.06
Retained earnings	148,005,497.04	86.96
Add (Deduct) Net Income (Loss)	8,990,779.15	5.28
Total Equity	P 160,667,001.19	94.40
TOTAL LIABILITIES AND EQUITY	P 170,198,443.02	100.00

Prepared by: 
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Checked by: 
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OIC-Division Manager

Noted: 
ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
June 2022

	CM	YTD
REVENUES:		
Waterworks System Fees	₱ 4,896,754.95	₱ 27,218,747.09
Fines & Penalties-Service Income	73,560.94	417,743.77
Other Business Income	36,052.68	310,612.82
Miscellaneous Income	96,410.00	566,710.00
Gross Revenue	₱ 5,102,778.57	₱ 28,513,813.68
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 1,017,371.36	₱ 6,057,278.82
Salaries & Wages-Casual/Contractual	132,912.00	870,131.95
Personnel Economic Relief Allowance	89,000.00	536,000.00
Representation Allowance	18,500.00	111,000.00
Transportation Allowance	18,500.00	111,000.00
Clothing & Uniform Allowance	-	240,000.00
Honoraria	84,081.00	481,918.74
Midyear/Year-end Bonus & Cash Gift	-	996,086.00
Other Bonuses & Allowances	20,000.00	40,000.00
Retirement & Life Insurance Premiums	122,632.20	695,391.22
PAG-IBIG Contributions	4,500.00	26,200.00
PHILHEALTH Contributions	14,390.47	84,131.94
Employees Compensation Insurance Premiums	4,500.00	25,600.00
Terminal Leave Benefits	18,701.61	194,784.93
Overtime & Night Pay	19,473.99	176,889.94
Total Personnel Services:	₱ 1,564,562.63	₱ 10,646,413.54
Maintenance & Other Operating Expenses:		
Office Supplies Expense	33,588.63	240,113.03
Fuel, Oil & Lubricant Expense	80,595.86	419,982.45
Training Expense	363,319.00	650,619.00
Traveling Expenses	49,268.50	85,762.00
Electricity Expenses	71,765.77	349,903.18
Postage & Courier Services	283.00	3,975.50
Telephone Expense-Landline	23,730.40	160,924.07
Printing & Publication Expenses	730.00	11,980.00
Advertising & Promotional Expenses	-	5,000.00
Taxes, Duties and Licenses	-	535,809.67
Representation Expense	7,968.00	52,261.00
Research, Exploration & Dev. Expenses	23,127.50	55,887.50
Generation, Transmission & Distribution expenses	92,835.69	516,761.50
Extraordinary & Miscellaneous Exp.	6,055.00	46,990.52
Donations	7,995.50	24,175.10
Legal Services	15,500.00	65,500.00
Major Events and Conventions Expenses	-	19,281.75
Insurance Expenses	-	28,105.00
Other Professional Services	20,000.00	20,000.00
Security Services	74,619.96	447,719.76
Repair & Maint.-Infrastructure Assets	(13,542.52)	986,314.11
Repair & Maint.-Land Improvements	6,000.00	72,760.00
Repair & Maint.-Transportation Equipment	3,604.30	55,317.60
Repair & Maint. of buildings & structures	15,250.00	124,067.69
Repair & Maint. of other machinery & Equip.	25,320.00	37,195.00
Repair & Maint. of Furniture & Fixture	-	31,064.50
Other Maintenance expense	2,245.00	14,029.00
Total Maintenance Expenses	₱ 910,259.59	₱ 5,061,498.93
Financial Expenses		
Interest Expense	27,469.00	181,468.00
Bank Charges	480.00	1,870.00
Total Financial Expenses	₱ 27,949.00	₱ 183,338.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	439,078.99	2,592,942.96
Depreciation Exp. - Bldg. and other Structures	16,089.77	96,538.62
Depreciation Exp. - Bearer Trees, Plants and Crops	4,947.63	18,447.63
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	16,651.14
Depreciation Exp. - Transportation Equipment	9,995.55	54,318.30
Depreciation-Machinery & Equip.	55,521.88	340,431.59
Depreciation-Furniture & Fixture	1,727.73	10,096.45
Depreciation Expense-Other Property Plant & Equipment	-	-
Total Depreciation Expense	₱ 530,136.74	₱ 3,129,426.69
Amortization - Computer Software	20,634.57	89,854.62
Total Operating Expenses	₱ 3,053,542.53	₱ 19,110,531.78
NET UTILITY OPERATING INCOME (LOSS)	₱ 2,049,236.04	₱ 9,403,281.90
Interest Income	1,748.27	3,591.39
Other Discounts	(70,929.65)	(416,094.14)
NET INCOME (LOSS)	₱ 1,980,054.66	₱ 8,990,779.15

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Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
June 2022

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 4,036,836.23	P 27,360,350.11
Collection of MRRF	94,030.00	554,455.00
Collection of Other Receivables	150,005.82	1,053,021.58
Interest Revenue & other Bank credits	1,101.73	1,101.73
Collection of Miscellaneous Service Revenue	9,032.35	263,206.65
Collection of Refund to CA/Dues	25,999.50	43,863.68
Discounts	(67,129.00)	(392,502.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	<u>P 4,249,876.63</u>	<u>P 28,893,496.75</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 162,812.39	P 933,343.94
Payment for Salaries and Wages (Regular)	518,646.73	3,271,486.44
Payment for Leave Monetization	18,701.61	194,784.93
Payment for Year-End/midyear bonus/other bonuses		996,086.00
Payment for Cash Advances	422,128.00	2,263,872.04
Payment for Philhealth Contribution	28,780.68	168,262.44
Payment for GSIS w/ EC & loan Contribution	319,622.87	1,812,241.74
Payment for Pag-ibig Contribution & Loan	19,110.39	110,655.76
Payment for Utilization of Spring	50,000.00	300,000.00
Payment for LBP Salary Loan	50,537.13	303,222.78
Payment for MOEMPCO Loan	18,074.99	125,500.08
Payment for DBP Loan	113,702.41	661,327.14
Payment for Office Supplies Expenses	6,853.00	17,993.65
Payment for Fuel, Oil and Lubricants	80,595.86	419,822.45
Payment for Traveling Expenses		12,565.00
Payment for Representation Expenses	5,700.00	24,986.00
Payment for Telephone/Mobile Expenses	42,593.79	251,839.43
Payment for Electricity Expense	68,488.12	335,360.15
Payment for Printing Expenses		9,967.93
Payment for Donation	7,000.00	17,000.00
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	52,840.46	366,043.29
Payment for Legal Services	10,000.00	60,000.00
Payment for Security Services	74,214.56	445,287.36
Payment for Accounts Payable		43,535.72
Payment for Other Professional Services	20,000.00	20,000.00
Payment for Taxes, Duties & Licenses		535,309.67
Payment for Training Expenses	20,190.00	274,990.00
Payment for Extraordinary & Miscellaneous Exp.	6,055.00	23,993.00
Payment for Advertising & Promotional Expenses		5,000.00
Payment for Insurance Premiums		28,105.00
Payment for Bank Charges	380.00	1,520.00
Payment for Bacteriological and Physical, Chemical Test	2,400.00	20,800.00
Payment for the purchase of UPIS Materials	373,894.65	1,252,405.29
Payment for Semi-Expendable-Furniture & Fixture		115,626.81
Payment for Semi-Expendable Office Equipment		4,400.89
Payment for Semi-Expendable Other Machinery		125,400.84
Payment for Buildings & Other Structures		87,176.47
Payment for the purchase of other machinery & equipment	131,080.35	320,298.20
Payment for Service Connection Materials and Water Meter	531,869.20	767,185.15
Payment for the Purchase of ICT		212,156.37
Payment for the Purchase New Service Vehicle		325,553.57
Payment for Office Supplies Inventory	75,206.73	217,164.30
Payment for the Purchase of Furniture & Fixtures		106,206.86
Payment for Project Materials and Labor (Water Supply System)	143,146.44	4,932,580.16
Payment for Accounting System	50,000.00	300,000.00
Payment for GIS and other Software	36,750.00	280,869.11
Deposit of Cash Reserves		555,933.26
Payment for Petty Cash Replenishment	11,848.20	112,567.59
Payment for Maint. of Infrastructure Assets	62,036.88	317,548.39
Payment for Maint. of Motor Vehicles	3,250.96	49,671.90
Payment for Maint. of Furniture & fixtures		9,068.00
Payment for Maint. of Buildings & Other Structures	14,433.04	72,494.19
Payment for Maint. of Machinery & Equipment	23,963.57	30,776.07
Payment for Taxes Withheld	309,437.10	937,323.17
Payment for Debt Service to LWUA	212,094.00	1,273,014.00
Payment for Refunds on Advances (Due To O&E)	6,661.00	14,326.45
Total Cash Outflows	<u>P 4,105,100.11</u>	<u>P 26,474,648.98</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 144,776.52</u>	<u>P 2,418,847.77</u>
ADD, CASH BALANCE - BEGINNING	<u>8,007,250.34</u>	<u>5,733,179.09</u>
CASH BALANCE - ENDING	<u>P 8,152,026.86</u>	<u>P 8,152,026.86</u>
BREAKDOWN:		
Cash on hand		P 266,947.93
Cash in bank		7,875,078.93
Petty Cash Fund		10,000.00
Total		<u>P 8,152,026.86</u>

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