



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
July 2022

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 36,360.93	0.02
Petty Cash Fund	10,000.00	0.01
Cash in Bank (LPB Operation)	6,387,034.81	3.67
Cash in Bank (DBP Special)	346,740.08	0.20
Sinking Fund (DBP)	4,602,772.81	2.65
Accounts receivable-customers	3,868,210.73	2.22
Allowance for Impairment-AR	(137,837.11)	(0.08)
Advances for Operating Expenses	76,000.00	0.04
Advances to Special Disbursing Officer	278,854.77	0.16
Due from officers & Employees	1,618,685.07	0.93
Other Receivable	518,900.26	0.30
Office Supplies Inventory	294,979.32	0.17
Chemicals & Filtering Supplies Inventory	160,542.76	0.09
Other Supplies & Materials Inventory	1,961,765.79	1.13
Semi-Expendable Office Equipment	43,052.00	0.02
Semi-Expendable Other Machinery & Equipment	14,129.00	0.01
Semi-Expendable Communication Equip.	110,000.00	0.06
Semi-Expendable-Furniture & Fixture	120,147.50	0.07
Guaranty Deposits	80,000.00	0.05
Total Current Assets	P 20,390,338.72	11.73
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 11,770,000.00	6.77
Building	6,435,908.52	3.70
Accumulated Depreciation-Building	(112,628.39)	(0.06)
Leased Assets Improvements-Bldg.	263,960.40	0.15
Accumulated Depreciation-Leased Assets Improven	(169,437.93)	(0.10)
Bearer Trees, Plants and Crops	264,355.00	0.15
Accumulated Depreciation-Bearer Trees, Plants and	(25,056.51)	(0.01)
Plant (UPIS)	133,780,160.40	76.94
Accumulated Depreciation-Plant	(19,176,994.25)	(11.03)
Motor Vehicles	749,050.00	0.43
Accum. Depr. -Motor Vehicles	(381,799.80)	(0.22)
Communication Equipment	154,420.00	0.09
Accumulated Depr.-Comm. Equipment	(63,531.30)	(0.04)
Office Equipment	2,903,631.44	1.67
Accumulated Depr.-Office Equipment	(1,429,965.67)	(0.82)
Information & Communication Tech. Equip	217,775.00	0.13
Accumulated Depr.-Information & Communication T	(22,866.48)	(0.01)
Other Machinery & Equipment	1,850,852.70	1.06
Accumulated Depr.-Other Machinery & Equip	(1,060,739.75)	(0.61)
Furniture & Fixtures	171,118.76	0.10
Accumulated Depr.-Furniture & Fixtures	(46,118.18)	(0.03)
Water Supply System	11,462,124.66	6.59
Accumulated Depr.-Water Supply System	(457,950.28)	(0.26)
Construction in progress- Land Improvements	1,065,532.56	0.61
Construction in progress- Infrastructure Asset	1,167,593.02	0.67
Construction in Progress-Buildings and other Structures	1,917,781.81	1.10
Development in Progress-Computer Software	1,444,405.00	0.83
Net Property, Plant & Equipment	P 152,671,580.73	87.81
Intangible Assets:		
Computer Software	1,424,182.78	0.82
Accumulated Amort.-Computer Software	(616,359.95)	(0.35)
TOTAL ASSETS	P 173,869,742.28	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 3,168,905.37	1.82
Due to BIR	140,390.77	0.08
Due to GSIS	236,986.45	0.14
Due to PAG-IBIG	24,869.53	0.01
Due to PhilHealth	30,458.39	0.02
Guaranty /Security Deposits Payable	98,270.07	0.06
Other Payable-Provident Fund	0.09	0.00
Due to Officers Employees	5,548.25	0.00
Current Portion of Long-term Debts	945,340.00	0.54
	P 4,650,768.92	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 7,067,814.95	4.07
Total Liabilities	P 11,718,583.87	6.71
Equity:		
Government Equity	P 1,870,725.00	1.08
Contributed Capital	1,800,000.00	1.04
Retained earnings	148,005,497.04	85.12
Add (Deduct) Net Income (Loss)	10,474,936.37	6.02
Total Equity	P 162,151,158.41	93.26
TOTAL LIABILITIES AND EQUITY	P 173,869,742.28	100.00

Prepared by:

ANALIZA A. BELLEZA
Senior Corp. Account Analyst

Checked by:

RENELYN N. JARDIN
Division Manager

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
July 2022

	CM	YTD
REVENUES:		
Waterworks System Fees	P 4,606,319.89	P 31,825,066.98
Fines & Penalties-Service Income	82,905.54	500,649.31
Other Business Income	63,270.52	373,883.34
Miscellaneous Income	97,415.00	664,125.00
Gross Revenue	P 4,849,910.95	P 33,363,724.63
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	P 1,076,671.00	P 7,133,949.82
Salaries & Wages-Casual/Contractual	110,760.00	980,891.95
Personnel Economic Relief Allowance	88,000.00	624,000.00
Representation Allowance	18,500.00	129,500.00
Transportation Allowance	18,500.00	129,500.00
Clothing & Uniform Allowance	24,000.00	264,000.00
Honoraria	63,983.75	545,902.49
Midyear/Year-end Bonus & Cash Gift	-	996,086.00
Other Bonuses & Allowances	-	40,000.00
Retirement & Life Insurance Premiums	122,646.12	813,037.34
PAG-IBIG Contributions	4,500.00	30,700.00
PHILHEALTH Contributions	19,813.46	103,945.40
Employees Compensation Insurance Premiums	4,500.00	30,100.00
Terminal Leave Benefits	86,146.24	280,931.17
Overtime & Night Pay	25,401.04	202,290.98
Total Personnel Services:	P 1,663,421.61	P 12,309,835.15
Maintenance & Other Operating Expenses:		
Office Supplies Expense	102,101.66	342,214.69
Fuel, Oil & Lubricant Expense	(38,714.16)	381,268.29
Training Expense	123,784.00	774,403.00
Traveling Expenses	3,000.00	88,762.00
Electricity Expenses	85,941.16	435,844.34
Postage & Courier Services	408.00	4,383.50
Telephone Expense-Landline	25,061.53	185,985.60
Printing & Publication Expenses	-	11,980.00
Advertising & Promotional Expenses	-	5,000.00
Taxes, Duties and Licenses	269,071.86	804,881.53
Representation Expense	6,587.75	58,848.75
Research, Exploration & Dev. Expenses	-	55,887.50
Generation, Transmission & Distribution expenses	87,818.73	604,580.23
Extraordinary & Miscellaneous Exp.	993.50	47,984.02
Donations	1,000.00	25,175.10
Legal Services	10,000.00	75,500.00
Major Events and Conventions Expenses	-	19,281.75
Insurance Expenses	-	28,105.00
Other Professional Services	-	20,000.00
Security Services	-	447,719.76
Repair & Maint.-Infrastructure Assets	279,530.34	1,265,844.45
Repair & Maint.-Land Improvements	12,000.00	84,760.00
Repair & Maint.-Transportation Equipment	45,726.90	101,044.50
Repair & Maint. of buildings & structures	300.00	124,367.69
Repair & Maint. of other machinery & Equipt.	11,550.00	48,745.00
Repair & Maint. of Furniture & Fixture	1,000.00	32,064.50
Other Maintenance expense	2,280.00	16,309.00
Total Maintenance Expenses	P 1,029,441.27	P 6,090,940.20
Financial Expenses		
Interest Expense	26,283.00	207,751.00
Bank Charges	200.00	2,070.00
Total Financial Expenses	P 26,483.00	P 209,821.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	466,926.33	3,059,869.29
Depreciation Exp. - Bldg. and other Structures	16,089.77	112,628.39
Depreciation Exp. - Bearer Trees, Plants and Crops	6,608.88	25,056.51
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	19,426.33
Depreciation Exp. - Transportation Equipment	9,995.55	64,313.85
Depreciation-Machinery & Equipt.	56,624.21	397,055.80
Depreciation-Furniture & Fixture	1,727.73	11,824.18
Total Depreciation Expense	P 560,747.66	P 3,690,174.35
Amortization - Computer Software	19,577.07	109,431.69
Total Operating Expenses	P 3,299,670.61	P 22,410,202.39
NET UTILITY OPERATING INCOME (LOSS)	P 1,550,240.34	P 10,953,522.24
Interest Income	-	3,591.39
Other Discounts	(66,083.12)	(482,177.26)
NET INCOME (LOSS)	P 1,484,157.22	P 10,474,936.37

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Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
July 2022

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 6,410,436.27	P 33,770,786.38
Collection of MRRF	93,485.00	647,940.00
Collection of Other Receivables	166,555.50	1,219,577.08
Interest Revenue & other Bank credits		1,101.73
Collection of Miscellaneous Service Revenue	7,828.50	271,035.15
Collection of Refund to CA/Dues	12,348.19	56,211.87
Discounts	(62,133.00)	(454,635.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	<u>P 6,628,520.46</u>	<u>P 35,522,017.21</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 94,521.68	P 1,027,865.62
Payment for Salaries and Wages (Regular)	632,672.77	3,904,159.21
Payment for Leave Monetization	86,146.24	280,931.17
Payment for Year-End/midyear bonus/other bonuses		996,086.00
Payment for Cash Advances	377,622.24	2,641,494.28
Payment for Philhealth Contribution	39,626.92	207,889.36
Payment for GSIS w/ EC & loan Contribution	321,332.78	2,133,574.52
Payment for Pag-ibig Contribution & Loan	19,060.39	129,716.15
Payment for Utilization of Spring	50,000.00	350,000.00
Payment for LBP Salary Loan	50,537.13	353,759.91
Payment for MOEMPCO Loan	18,074.99	143,575.07
Payment for DBP Loan	113,702.41	775,029.55
Payment for Office Supplies Expenses		17,993.65
Payment for Fuel, Oil and Lubricants	75,155.00	494,977.45
Payment for Traveling Expenses		12,565.00
Payment for Representation Expenses	3,840.00	28,826.00
Payment for Telephone/Mobile Expenses	44,408.92	296,248.35
Payment for Electricity Expense	82,483.01	417,843.16
Payment for Printing Expenses		9,967.93
Payment for Donation		17,000.00
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	43,576.75	409,620.04
Payment for Legal Services	10,000.00	70,000.00
Payment for Security Services		445,287.36
Payment for Accounts Payable		43,535.72
Payment for Other Professional Services		20,000.00
Payment for Taxes, Duties & Licenses	269,071.86	804,381.53
Payment for Training Expenses		274,990.00
Payment for Extraordinary & Miscellaneous Exp.		23,993.00
Payment for Advertising & Promotional Expenses		5,000.00
Payment for Insurance Premiums		28,105.00
Payment for Bank Charges	200.00	1,720.00
Payment for Bacteriological and Physical, Chemical Test	2,700.00	23,500.00
Payment for Land	4,000,000.00	4,000,000.00
Payment for the purchase of UPIS Materials		1,252,405.29
Payment for Semi-Expendable-Furniture & Fixture		115,626.81
Payment for Semi-Expendable Office Equipment	19,297.68	23,698.57
Payment for Semi-Expendable Other Machinery		125,400.84
Payment for Buildings & Other Structures		87,176.47
Payment for the purchase of other machinery & equipment		320,298.20
Payment for Service Connection Materials and Water Meter	654,237.77	1,421,422.92
Payment for the Purchase of ICT		212,156.37
Payment for the Purchase New Service Vehicle		325,553.57
Payment for Office Supplies Inventory	41,718.57	258,882.87
Payment for the Purchase of Furniture & Fixtures		106,206.86
Payment for Project Materials and Labor (Water Supply System)	91,135.62	5,023,715.78
Payment for Land Improvements	6,000.00	6,000.00
Payment for Accounting System	50,000.00	350,000.00
Payment for GIS and other Software	36,750.00	317,619.11
Deposit of Cash Reserves	275,733.22	831,666.48
Payment for Petty Cash Replenishment	12,074.85	124,642.44
Payment for Maint. of Infrastructure Assets	55,789.89	373,338.28
Payment for Maint. of Motor Vehicles	44,439.96	94,111.86
Payment for Maint. of Furniture & fixtures		9,068.00
Payment for Maint. of Buildings & Other Structures		72,494.19
Payment for Maint. of Machinery & Equipment	25,354.82	56,130.89
Payment for Taxes Withheld	133,690.03	1,071,013.20
Payment for Debt Service to LWUA	212,006.00	1,485,020.00
Payment for Refunds on Advances (Due To O&E)	7,450.00	21,776.45
Total Cash Outflows	<u>P 8,000,411.50</u>	<u>P 34,475,060.48</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P (1,371,891.04)</u>	<u>P 1,046,956.73</u>
ADD, CASH BALANCE - BEGINNING	<u>8,152,026.86</u>	<u>5,733,179.09</u>
CASH BALANCE - ENDING	<u><u>P 6,780,135.82</u></u>	<u><u>P 6,780,135.82</u></u>
BREAKDOWN:		
Cash on hand		P 36,360.93
Cash in bank		6,733,774.89
Petty Cash Fund		10,000.00
Total		<u><u>P 6,780,135.82</u></u>

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