



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
January 2022

**ASSETS**

	<u>Amount</u>		<u>%</u>
<b>Current Assets:</b>			
Cash - Collecting Officer	P 1,552,991.83		0.95
Petty Cash Fund	10,000.00		0.01
Cash in Bank (LPB Operation)	4,212,185.27		2.57
Cash in Bank (DBP Special)	2,151,114.16		1.31
Sinking Fund (DBP)	3,769,817.97		2.30
Accounts receivable-customers	4,856,493.99		2.96
Allowance for Impairment-AR	(193,042.94)	4,663,451.05	(0.12)
Advances for Operating Expenses	76,000.00		0.05
Advances to Special Disbursing Officer	502,774.71		0.31
Due from officers & Employees	1,617,067.08		0.99
Other Receivable	730,311.96		0.45
Office Supplies Inventory	294,172.15		0.18
Chemicals & Filtering Supplies Inventory	351,187.30		0.21
Other Supplies & Materials Inventory	1,613,343.16		0.98
Semi-Expendable Office Equipment	582.00		0.00
Semi-Expendable-Furniture & Fixture	37,550.00		0.02
Guaranty Deposits	80,000.00		0.05
Total Current Assets	P 21,662,548.64		13.22
<b>Non-Current Assets:</b>			
<b>Property, Plant &amp; Equipment:</b>			
Land	P 5,440,000.00		3.32
Building	6,435,908.52		3.93
Accumulated Depreciation-Building	(16,089.77)	6,419,818.75	(0.01)
Leased Assets Improvements-Bldg.	263,960.40		0.16
Accumulated Depreciation-Leased Assets Improver	(152,786.79)	111,173.61	(0.09)
Plant (UPIS)	132,942,251.38		81.13
Accumulated Depreciation-Plant	(16,756,956.44)	116,185,294.94	(10.23)
Motor Vehicles	407,050.00		0.25
Accum. Depr. -Motor Vehicles	(322,351.50)	84,698.50	(0.20)
Communication Equipment	154,420.00		0.09
Accumulated Depr.-Comm. Equipment	(49,633.50)	104,786.50	(0.03)
Office Equipment	2,565,731.44		1.57
Accumulated Depr.-Office Equipment	(1,260,520.99)	1,305,210.45	(0.77)
Information & Communication Tech. Equip	217,775.00		0.13
Accumulated Depr.-Information & Communication T	(3,266.64)	214,508.36	(0.00)
Other Machinery & Equipment	1,850,852.70		1.13
Accumulated Depr.-Other Machinery & Equip	(919,996.12)	930,856.58	(0.56)
Furniture & Fixtures	153,123.76		0.09
Accumulated Depr.-Furniture & Fixtures	(35,751.80)	117,371.96	(0.02)
Water Supply System	5,634,166.90		3.44
Accumulated Depr.-Water Supply System	(250,170.51)	5,383,996.39	(0.15)
Construction in progress- Land Improvements	1,245,532.56		0.76
Construction in progress- Infrastructure Asset	1,156,573.02		0.71
Construction in Progress-Buildings and other Structures	1,740,441.81		1.06
Development in Progress-Computer Software	1,610,539.00		0.98
Net Property, Plant & Equipment	P 142,050,802.43		86.69
<b>Intangible Assets:</b>			
Computer Software	659,398.78		0.40
Accumulated Amort.-Computer Software	(513,758.93)	145,639.85	(0.31)
<b>TOTAL ASSETS</b>	P 163,858,990.92		100.00

**LIABILITIES AND EQUITY**

<b>Current Liabilities:</b>			
Accounts Payable	P 757,395.37		0.46
Due to BIR	98,055.24		0.06
Due to GSIS	225,141.22		0.14
Due to PAG-IBIG	21,733.87		0.01
Due to PhilHealth	31,222.78		0.02
Other Payable-Provident Fund	0.36		0.00
Due to Officers Employees	943.75		0.00
Current Portion of Long-term Debts	2,043,361.00		1.25
	P 3,177,853.59		
<b>Non-Current Liabilities:</b>			
Loans payable LA# 4-2326 RL	P 7,067,814.95		4.31
Total Liabilities	P 10,245,668.54		6.25
<b>Equity:</b>			
Government Equity	P 1,870,725.00		1.14
Contributed Capital	1,800,000.00		1.10
Retained earnings	147,950,291.21		90.29
Add (Deduct) Net Income (Loss)	1,992,306.17		1.22
Total Equity	P 153,613,322.38		93.75
<b>TOTAL LIABILITIES AND EQUITY</b>	P 163,858,990.92		100.00

Prepared by:

ANALIZA A. BELLEZA  
Senior Corp. Account Analyst

Checked by:

RENELYN N. JARDIN  
OIC-Division Manager

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
January 2022

	CM	YTD
<b>REVENUES:</b>		
Waterworks System Fees	₱ 4,667,305.43	₱ 4,667,305.43
Fines & Penalties-Service Income	60,098.82	60,098.82
Other Business Income	42,379.92	42,379.92
Miscellaneous Income	92,610.00	92,610.00
<b>Gross Revenue</b>	₱ <u>4,862,394.17</u>	₱ <u>4,862,394.17</u>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	₱ 964,530.29	₱ 964,530.29
Salaries & Wages-Casual/Contractual	126,164.12	126,164.12
Personnel Economic Relief Allowance	88,000.00	88,000.00
Representation Allowance	18,500.00	18,500.00
Transportation Allowance	18,500.00	18,500.00
Honoraria	51,367.50	51,367.50
Retirement & Life Insurance Premiums	108,824.62	108,824.62
PAG-IBIG Contributions	3,900.00	3,900.00
PHILHEALTH Contributions	-	-
Employees Compensation Insurance Premiums	4,000.00	4,000.00
Terminal Leave Benefits	23,498.03	23,498.03
Overtime & Night Pay	40,690.84	40,690.84
<b>Total Personnel Services:</b>	₱ <u>1,447,975.40</u>	₱ <u>1,447,975.40</u>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	41,405.01	41,405.01
Fuel, Oil & Lubricant Expense	63,820.74	63,820.74
Traveling Expenses	970.00	970.00
Postage & Courier Services	726.00	726.00
Telephone Expense-Landline	21,506.55	21,506.55
Taxes, Duties and Licenses	241,884.43	241,884.43
Representation Expense	5,165.00	5,165.00
Research, Exploration & Dev. Expenses	10,000.00	10,000.00
Generation, Transmission & Distribution expenses	92,535.69	92,535.69
Extraordinary & Miscellaneous Exp.	1,000.00	1,000.00
Legal Services	10,000.00	10,000.00
Security Services	74,619.96	74,619.96
Repair & Maint.-Infrastructure Assets( T & D mains)	175,867.79	175,867.79
Repair & Maint.-Land Improvements	6,000.00	6,000.00
Repair & Maint.-Transportation Equipment	11,808.00	11,808.00
Repair & Maint. of buildings & structures	13,500.00	13,500.00
Repair & Maint. of other machinery & Equipt.	3,500.00	3,500.00
Repair & Maint. Of Furniture & Fixture	19,826.50	19,826.50
Other Maintenance expense	2,100.00	2,100.00
<b>Total Maintenance Expenses</b>	₱ <u>796,235.67</u>	₱ <u>796,235.67</u>
<b>Financial Expenses</b>		
Interest Expense	32,996.00	32,996.00
Bank Charges	200.00	200.00
<b>Total Financial Expenses</b>	₱ <u>2,277,407.07</u>	₱ <u>2,277,407.07</u>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	432,051.71	432,051.71
Depreciation Exp. - Bldg. and other Structures	16,089.77	16,089.77
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	2,775.19
Depreciation Exp. - Transportation Equipment	4,865.55	4,865.55
Depreciation-Machinery & Equipt.	53,369.85	53,369.85
Depreciation-Furniture & Fixture	1,457.80	1,457.80
<b>Total Depreciation Expense</b>	₱ <u>510,609.87</u>	₱ <u>510,609.87</u>
Amortization - Computer Software	6,830.67	6,830.67
<b>Total Operating Expenses</b>	₱ <u>2,794,847.61</u>	₱ <u>2,794,847.61</u>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	₱ <u>2,067,546.56</u>	₱ <u>2,067,546.56</u>
Other Discounts	(75,240.39)	(75,240.39)
<b>NET INCOME (LOSS)</b>	₱ <u><u>1,992,306.17</u></u>	₱ <u><u>1,992,306.17</u></u>

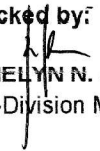
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


**Republic of the Philippines**  
**Province of Negros Occidental**  
**MURCIA WATER DISTRICT**  
**STATEMENT OF CASHFLOW**  
**January 2022**

	<u>CM</u>	<u>YTD</u>
<b>CASH INFLOWS:</b>		
Collection of Water bills	₱ 5,183,870.58	₱ 5,183,870.58
Collection of MRRF	103,155.00	103,155.00
Collection of Other Receivables	132,300.58	132,300.58
Collection of Miscellaneous Service Revenue	5,600.00	5,600.00
Collection of Refund to CA/Dues	1,695.20	1,695.20
Discounts	(71,595.00)	(71,595.00)
Replenishment of Petty Cash fund	10,000.00	10,000.00
Total Cash Inflows	₱ 5,365,026.36	₱ 5,365,026.36
<b>CASH OUTFLOWS:</b>		
Payment for Salaries and Wages (J.O. & Casual)	₱ 107,666.79	₱ 107,666.79
Payment for Salaries and Wages (Regular)	554,587.08	554,587.08
Payment for Leave Monetization	23,498.03	23,498.03
Payment for Cash Advances	418,164.12	418,164.12
Payment for GSIS w/ EC & loan Contribution	293,763.30	293,763.30
Payment for Pag-ibig Contribution & Loan	17,274.79	17,274.79
Payment for Utilization of Spring	50,000.00	50,000.00
Payment for LBP Salary Loan	50,537.13	50,537.13
Payment for MOEMPCO Loan	27,593.31	27,593.31
Payment for DBP Loan	109,275.22	109,275.22
Payment for Fuel, Oil and Lubricants	63,820.74	63,820.74
Payment for Representation Expenses	1,828.00	1,828.00
Payment for Telephone/Mobile Expenses	32,149.68	32,149.68
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	47,267.50	47,267.50
Payment for Legal Services	10,000.00	10,000.00
Payment for Security Services	74,214.56	74,214.56
Payment for Accounts Payable	43,535.72	43,535.72
Payment for Taxes, Duties & Licenses	820.96	820.96
Payment for Bank Charges	200.00	200.00
Payment for Bacteriological and Physical, Chemical Test	2,400.00	2,400.00
Payment for Semi-Expendable-Furniture & Fixture	35,991.60	35,991.60
Payment for Buildings & Other Structures	28,201.67	28,201.67
Payment for Service Connection Materials and Water Meter	30,437.15	30,437.15
Payment for the Purchase of ICT	212,156.37	212,156.37
Payment for Office Supplies Inventory	3,028.57	3,028.57
Payment for the Purchase of Furniture & Fixtures	89,175.88	89,175.88
Payment for Project Materials and Labor (Water Supply System)	10,000.00	10,000.00
Payment for Accounting System	50,000.00	50,000.00
Payment for GIS	36,750.00	36,750.00
Payment for Petty Cash Replenishment	32,911.00	32,911.00
Payment for Maint. of Infrastructure Assets	13,685.35	13,685.35
Payment for Maint. of Motor Vehicles	10,758.44	10,758.44
Payment for Maint. of Buildings & Other Structures	12,625.00	12,625.00
Payment for Maint. of Machinery & Equipment	3,312.50	3,312.50
Payment for Taxes Withheld	458,149.28	458,149.28
Payment for Debt Service to LWUA	212,244.00	212,244.00
Payment for Refunds on Advances (Due To O&E)	3,890.45	3,890.45
Total Cash Outflows	₱ 3,171,914.19	₱ 3,171,914.19
<b>NET RECEIPTS (DISBURSEMENTS)</b>	₱ 2,193,112.17	₱ 2,193,112.17
<b>ADD, CASH BALANCE - BEGINNING</b>	5,733,179.09	5,733,179.09
<b>CASH BALANCE - ENDING</b>	₱ 7,926,291.26	₱ 7,926,291.26
<b>BREAKDOWN:</b>		
Cash on hand		₱ 1,552,991.83
Cash in bank		6,363,299.43
Petty Cash Fund		10,000.00
<b>Total</b>		₱ 7,926,291.26

Prepared by:   
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