



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
February 2022

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 1,507,003.63	0.91
Petty Cash Fund	10,000.00	0.01
Cash in Bank (LPB Operation)	4,408,688.46	2.67
Cash in Bank (DBP Special)	2,151,114.16	1.30
Sinking Fund (DBP)	3,927,597.48	2.38
Accounts receivable-customers	5,368,710.06	3.25
Allowance for Impairment-AR	(193,042.94)	(0.12)
Advances for Operating Epenses	76,000.00	0.05
Advances to Special Disbursing Officer	285,484.71	0.17
Due from officers & Employees	1,616,192.28	0.98
Other Receivable	743,681.25	0.45
Office Supplies Inventory	322,085.34	0.20
Chemicals & Filtering Supplies Inventory	326,102.49	0.20
Other Supplies & Materials Inventory	1,672,680.75	1.01
Semi-Expendable Office Equipment	5,232.00	0.00
Semi-Expendable Other Machinery & Equipment	21,437.00	0.01
Semi-Expendable-Furniture & Fixture	69,350.00	0.04
Guaranty Deposits	80,000.00	0.05
Total Current Assets	P 22,398,316.67	13.57
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 5,440,000.00	3.30
Building	6,435,908.52	3.90
Accumulated Depreciation-Building	(32,179.54)	(0.02)
Leased Assets Improvements-Bldg.	263,960.40	0.16
Accumulated Depreciation-Leased Assets Improver	(155,561.98)	(0.09)
Plant (UPIS)	132,942,251.38	80.56
Accumulated Depreciation-Plant	(17,159,234.82)	(10.40)
Motor Vehicles	714,050.00	0.43
Accum. Depr. -Motor Vehicles	(331,822.05)	(0.20)
Communication Equipment	154,420.00	0.09
Accumulated Depr.-Comm. Equipment	(51,949.80)	(0.03)
Office Equipment	2,704,231.44	1.64
Accumulated Depr.-Office Equipment	(1,288,330.02)	(0.78)
Information & Communication Tech. Equip	217,775.00	0.13
Accumulated Depr.-Information & Communication T	(6,533.28)	(0.00)
Other Machinery & Equipment	1,850,852.70	1.12
Accumulated Depr.-Other Machinery & Equip	(943,370.49)	(0.57)
Furniture & Fixtures	171,118.76	0.10
Accumulated Depr.-Furniture & Fixtures	(37,479.53)	(0.02)
Water Supply System	5,634,166.90	3.41
Accumulated Depr.-Water Supply System	(279,943.84)	(0.17)
Construction in progress- Land Improvements	1,245,532.56	0.75
Construction in progress- Infrastructure Asset	1,559,257.72	0.94
Construction in Progress-Buildings and other Structures	1,740,441.81	1.05
Development in Progress-Computer Software	1,549,739.00	0.94
Net Property, Plant & Equipment	P 142,337,300.84	86.25
Intangible Assets:		
Computer Software	809,398.78	0.49
Accumulated Amort.-Computer Software	(523,089.60)	(0.32)
TOTAL ASSETS	P 165,021,926.69	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 757,395.37	0.46
Due to BIR	152,244.98	0.09
Due to GSIS	221,997.64	0.13
Due to PAG-IBIG	21,733.88	0.01
Due to PhilHealth	18,234.84	0.01
Other Payable-Provident Fund	0.38	0.00
Due to Officers Employees	3,418.75	0.00
Current Portion of Long-term Debts	1,863,052.00	1.13
	P 3,038,077.84	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 7,067,814.95	4.28
Total Liabilities	P 10,105,892.79	6.12
Equity:		
Government Equity	P 1,870,725.00	1.13
Contributed Capital	1,800,000.00	1.09
Retained earnings	147,950,291.21	89.65
Add (Deduct) Net Income (Loss)	3,295,017.69	2.00
Total Equity	P 154,916,033.90	93.88
TOTAL LIABILITIES AND EQUITY	P 165,021,926.69	100.00

Prepared by:
ANALIZA A. BELLEZA
Senior Corp. Account Analyst

Checked by:
RENELYN N. JARDIN
OIC-Division Manager

Noted:
ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
February 2022

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	P 4,327,677.28	P 8,994,982.71
Fines & Penalties-Service Income	60,824.97	120,923.79
Other Business Income	(7,787.05)	34,592.87
Miscellaneous Income	93,395.00	186,005.00
Gross Revenue	<u>P 4,474,110.20</u>	<u>P 9,336,504.37</u>
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	P 1,011,581.00	P 1,976,111.29
Salaries & Wages-Casual/Contractual	149,281.00	275,445.12
Personnel Economic Relief Allowance	88,000.00	176,000.00
Representation Allowance	18,500.00	37,000.00
Transportation Allowance	18,500.00	37,000.00
Clothing & Uniform Allowance	234,000.00	234,000.00
Honoraria	69,854.99	121,222.49
Retirement & Life Insurance Premiums	108,824.62	217,649.24
PAG-IBIG Contributions	4,300.00	8,200.00
PHILHEALTH Contributions	26,312.82	26,312.82
Employees Compensation Insurance Premiums	4,000.00	8,000.00
Terminal Leave Benefits	118,148.88	141,646.91
	40,753.43	81,444.27
Overtime & Night Pay	P 1,892,056.74	P 3,340,032.14
Total Personnel Services:		
Maintenance & Other Operating Expenses:		
Office Supplies Expense	14,117.91	55,522.92
Fuel, Oil & Lubricant Expense	34,479.25	98,299.99
Training Expense	33,000.00	33,000.00
Traveling Expenses	1,948.50	2,918.50
Electricity Expenses	37,330.05	37,330.05
Postage & Courier Services	573.00	1,299.00
Telephone Expense-Landline	44,705.90	66,212.45
Printing & Publication Expenses	1,420.00	1,420.00
Taxes, Duties and Licenses	5,408.00	247,292.43
Representation Expense	23,568.00	28,733.00
Research, Exploration & Dev. Expenses	-	10,000.00
Generation, Transmission & Distribution expenses	82,084.81	174,620.50
Extraordinary & Miscellaneous Exp.	4,500.00	5,500.00
Donations	1,179.60	1,179.60
Legal Services	10,000.00	20,000.00
Insurance Expenses	1,480.00	1,480.00
Security Services	74,619.96	149,239.92
Repair & Maint.-Infrastructure Assets	156,062.07	331,929.86
Repair & Maint.-Land Improvements	20,260.00	26,260.00
Repair & Maint.-Transportation Equipment	34,726.00	46,534.00
Repair & Maint. of buildings & structures	47,450.00	60,950.00
Repair & Maint. of other machinery & Equipt.	2,925.00	6,425.00
Repair & Maint. of Furniture & Fixture	10,088.00	29,914.50
Other Maintenance expense	3,292.00	5,392.00
Total Maintenance Expenses	<u>P 645,218.05</u>	<u>P 1,441,453.72</u>
Financial Expenses		
Interest Expense	31,905.00	64,901.00
Bank Charges	300.00	500.00
Total Financial Expenses	<u>P 2,569,479.79</u>	<u>P 4,846,886.86</u>
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	432,051.71	864,103.42
Depreciation Exp. - Bldg. and other Structures	16,089.77	32,179.54
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	5,550.38
Depreciation Exp. - Transportation Equipment	9,470.55	14,336.10
Depreciation-Machinery & Equipt.	56,766.34	110,136.19
Depreciation-Furniture & Fixture	1,727.73	3,185.53
Total Depreciation Expense	<u>P 518,881.29</u>	<u>P 1,029,491.16</u>
Amortization - Computer Software	9,330.67	16,161.34
Total Operating Expenses	<u>P 3,097,691.75</u>	<u>P 5,892,539.36</u>
NET UTILITY OPERATING INCOME (LOSS)	<u>P 1,376,418.45</u>	<u>P 3,443,965.01</u>
Other Discounts	(73,706.93)	(148,947.32)
NET INCOME (LOSS)	<u>P 1,302,711.52</u>	<u>P 3,295,017.69</u>

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STATEMENT OF CASHFLOW
February 2022

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 3,881,102.25	P 9,064,972.83
Collection of MRRF	81,820.00	184,975.00
Collection of Other Receivables	117,743.51	250,044.09
Collection of Miscellaneous Service Revenue	12,930.00	18,530.00
Collection of Refund to CA/Dues	1,144.50	2,839.70
Discounts	(69,548.00)	(141,143.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	P <u>4,025,192.26</u>	P <u>9,390,218.62</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 156,776.99	P 264,443.78
Payment for Salaries and Wages (Regular)	566,143.98	1,120,731.06
Payment for Leave Monetization	118,148.88	141,646.91
Payment for Cash Advances	250,506.01	668,670.13
Payment for Philhealth Contribution	52,625.25	52,625.25
Payment for GSIS w/ EC & loan Contribution	289,855.26	583,618.56
Payment for Pag-ibig Contribution & Loan	18,074.79	35,349.58
Payment for Utilization of Spring	50,000.00	100,000.00
Payment for LBP Salary Loan	50,537.13	101,074.26
Payment for MOEMPSCO Loan	26,593.47	54,186.78
Payment for DBP Loan	109,275.22	218,550.44
Payment for Office Supplies Expenses	8,203.65	8,203.65
Payment for Fuel, Oil and Lubricants	34,479.25	98,299.99
Payment for Representation Expenses	6,093.00	7,921.00
Payment for Telephone/Mobile Expenses	54,876.11	87,025.79
Payment for Electricity Expense	35,559.07	35,559.07
Payment for Printing Expenses	1,343.93	1,343.93
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	54,544.99	101,812.49
Payment for Legal Services	10,000.00	20,000.00
Payment for Security Services	74,214.56	148,429.12
Payment for Accounts Payable		43,535.72
Payment for Taxes, Duties & Licenses	5,408.00	246,792.43
Payment for Training Expenses	33,000.00	33,000.00
Payment for Extraordinary & Miscellaneous Exp.	3,500.00	3,500.00
Payment for Insurance Premiums	1,480.00	1,480.00
Payment for Bank Charges	200.00	400.00
Payment for Bacteriological and Physical, Chemical Test	7,000.00	9,400.00
Payment for the purchase of UPIS Materials	112,254.58	112,254.58
Payment for Semi-Expendable-Furniture & Fixture	30,096.43	66,088.03
Payment for Semi-Expendable Office Equipment	4,400.89	4,400.89
Payment for Semi-Expendable Other Machinery	11,829.40	11,829.40
Payment for Buildings & Other Structures	13,974.80	42,176.47
Payment for the purchase of other machinery & equipment	131,080.35	131,080.35
Payment for Service Connection Materials and Water Meter	126,065.92	156,503.07
Payment for the Purchase of ICT		212,156.37
Payment for the Purchase New Service Vehicle	290,553.57	290,553.57
Payment for Office Supplies Inventory	36,588.94	39,617.51
Payment for the Purchase of Furniture & Fixtures	17,030.98	106,206.86
Payment for Project Materials and Labor (Water Supply System)	332,921.99	342,921.99
Payment for Accounting System	50,000.00	100,000.00
Payment for GIS	36,750.00	73,500.00
Deposit of Cash Reserves	157,779.51	157,779.51
Payment for Petty Cash Replenishment	20,609.20	53,520.20
Payment for Maint. of Infrastructure Assets	116,072.31	129,757.66
Payment for Maint. of Motor Vehicles	32,796.68	43,555.12
Payment for Maint. of Furniture & fixtures	9,068.00	9,068.00
Payment for Maint. of Buildings & Other Structures	37,436.15	50,061.15
Payment for Maint. of Machinery & Equipment		3,312.50
Payment for Taxes Withheld	76,714.03	294,299.84
Payment for Debt Service to LWUA	212,214.00	424,458.00
Payment for Refunds on Advances (Due To O&E)		3,890.45
Total Cash Outflows	P <u>3,874,677.27</u>	P <u>7,046,591.46</u>
NET RECEIPTS (DISBURSEMENTS)	P 150,514.99	P 2,343,627.16
ADD, CASH BALANCE - BEGINNING	<u>7,926,291.26</u>	<u>5,733,179.09</u>
CASH BALANCE - ENDING	P <u><u>8,076,806.25</u></u>	P <u><u>8,076,806.25</u></u>
BREAKDOWN:		
Cash on hand		P 1,507,003.63
Cash in bank		6,559,802.62
Petty Cash Fund		10,000.00
Total		P <u><u>8,076,806.25</u></u>

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