



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
December 2022

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 1,429,522.84	0.81
Cash in Bank (LPB Operation)	3,845,483.64	2.17
Cash in Bank (DBP Special)	486,866.95	0.27
Sinking Fund (DBP)	5,244,933.13	2.96
Accounts receivable-customers	4,976,234.63	2.81
Allowance for Impairment-AR	(133,149.29)	(0.08)
Advances for Operating Expenses	76,000.00	0.04
Advances to Special Disbursing Officer	275,984.71	0.16
Due from officers & Employees	1,619,074.27	0.91
Other Receivable	504,252.60	0.28
Office Supplies Inventory	351,458.60	0.20
Chemicals & Filtering Supplies Inventory	693,156.08	0.39
Other Supplies & Materials Inventory	1,691,793.45	0.95
Guaranty Deposits	80,000.00	0.05
Total Current Assets	P 21,141,611.61	11.93
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 11,770,000.00 ✓	6.64
Building	6,435,908.52 ✓	3.63
Accumulated Depreciation-Building	(193,077.24) ✓	(0.11)
Other Structures	794,772.50 ✓	0.45
Leased Assets Improvements-Bldg.	263,960.40 ✓	0.15
Accumulated Depreciation-Leased Assets Improver	(183,313.88) ✓	(0.10)
Bearer Trees, Plants and Crops	264,355.00 ✓	0.15
Accumulated Depreciation-Bearer Trees, Plants and	(58,100.91) ✓	(0.03)
Plant (UPIS)	134,700,785.97 ✓	75.99
Accumulated Depreciation-Plant	(21,217,060.30) ✓	(11.97)
Motor Vehicles	2,464,050.00 ✓	1.39
Accum. Depr. -Motor Vehicles	(414,790.05) ✓	(0.23)
Communication Equipment	154,420.00 ✓	0.09
Accumulated Depr.-Comm. Equipment	(75,112.80) ✓	(0.04)
Office Equipment	2,979,616.44 ✓	1.68
Accumulated Depr.-Office Equipment	(1,574,759.57) ✓	(0.89)
Information & Communication Tech. Equip	263,920.00 ✓	0.15
Accumulated Depr.-Information & Communication T	(39,199.68) ✓	(0.02)
Other Machinery & Equipment	2,092,652.70 ✓	1.18
Accumulated Depr.-Other Machinery & Equip	(1,174,002.20) ✓	(0.66)
Furniture & Fixtures	202,098.76 ✓	0.11
Accumulated Depr.-Furniture & Fixtures	(54,756.83) ✓	(0.03)
Water Supply System	12,339,658.31 ✓	6.96
Accumulated Depr.-Water Supply System	(762,306.04) ✓	(0.43)
Construction in progress- Land Improvements	1,128,012.16 ✓	0.64
Construction in progress- Infrastructure Asset	1,181,726.67 ✓	0.67
Construction in Progress-Buildings and other Structures	2,147,749.81 ✓	1.21
Development in Progress-Computer Software	1,945,405.00 ✓	1.10
Net Property, Plant & Equipment	P 155,382,612.74	87.66
Intangible Assets:		
Computer Software	1,443,682.78	0.81
Accumulated Amort.-Computer Software	(714,245.30)	(0.40)
TOTAL ASSETS	P 177,253,661.83	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 2,560,228.08 ✓	1.44
Due to BIR	185,856.25 ✓	0.10
Due to GSIS	249,825.53 ✓	0.14
Due to PAG-IBIG	26,006.14 ✓	0.01
Due to PhilHealth	31,005.38 ✓	0.02
Guaranty /Security Deposits Payable	59,522.84 ✓	0.03
Other Payable	9,263.20 ✓	0.01
Due to Officers Employees	1,951.25 ✓	0.00
Current Portion of Long-term Debts	2,205,781.75 ✓	1.24
	P 5,329,440.42	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 4,862,033.20 ✓	2.74
Total Liabilities	P 10,191,473.62	5.75
Equity:		
Government Equity	P 1,870,725.00	1.06
Contributed Capital	1,800,000.00	1.02
Retained earnings	148,005,497.04	83.50
Add (Deduct) Net Income (Loss)	15,385,966.17	8.68
Total Equity	P 167,062,188.21	94.25
TOTAL LIABILITIES AND EQUITY	P 177,253,661.83	100.00

Prepared by:

ANALIZA A. BEILEZA
Senior Corp. Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
December 2022

	CM	YTD
REVENUES:		
Waterworks System Fees	₱ 4,850,256.79	₱ 56,613,209.94 ✓
Fines & Penalties-Service Income	116,544.86	1,019,888.30 ✓
Other Business Income	(107,162.10)	618,542.81 ✓
Miscellaneous Income	99,945.00	1,165,233.60 ✓
Gross Revenue	₱ 4,959,584.55	₱ 59,416,874.65
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 983,624.27	₱ 12,500,806.00 ✓
Salaries & Wages-Casual/Contractual	170,416.00	1,749,312.45 ✓
Personnel Economic Relief Allowance	84,000.00	1,056,000.00 ✓
Representation Allowance	18,500.00	222,000.00 ✓
Transportation Allowance	18,500.00	222,000.00 ✓
Clothing & Uniform Allowance	-	276,000.00 ✓
Honoraria	265,652.50	1,120,941.78 ✓
Midyear/Year-end Bonus & Cash Gift	-	2,291,789.10 ✓
Other Bonuses & Allowances	1,705,028.05	1,745,028.05 ✓
Retirement & Life Insurance Premiums	126,391.32	1,447,528.06 ✓
PAG-IBIG Contributions	4,300.00	52,300.00 ✓
PHILHEALTH Contributions	20,443.12	234,255.68 ✓
Employees Compensation Insurance Premiums	4,300.00	51,900.00 ✓
Terminal Leave Benefits	20,905.70	535,295.37 ✓
Overtime & Night Pay	62,281.68	375,346.57 ✓
Total Personnel Services:	₱ 3,484,342.64	₱ 23,880,503.06
Maintenance & Other Operating Expenses:		
Office Supplies Expense	66,653.51	611,153.96 ✓
Fuel, Oil & Lubricant Expense	137,875.77	783,216.93 ✓
Semi-Expendable Machinery & Equip. Expenses	254,271.00	254,271.00 ✓
Semi-Expendable Furniture & Fixture Expenses	165,923.00	165,923.00 ✓
Training Expense	59,743.04	954,203.29 ✓
Traveling Expenses	2,178.00	95,278.90 ✓
Electricity Expenses	95,944.18	876,212.96 ✓
Postage & Courier Services	789.00	6,559.50 ✓
Telephone Expense-Landline	25,218.62	303,783.71 ✓
Printing & Publication Expenses	14,900.00	160,740.00 ✓
Advertising & Promotional Expenses	39,941.00	67,703.00 ✓
Taxes, Duties and Licenses	-	1,145,530.98 ✓
Representation Expense	1,000.00	107,189.25 ✓
Research, Exploration & Dev. Expenses	-	64,574.50 ✓
Survey expenses	31,292.00	33,564.00 ✓
Generation, Transmission & Distribution expenses	104,044.89	1,287,356.47 ✓
Extraordinary & Miscellaneous Exp.	27,476.00	94,485.02 ✓
Donations	80,600.00	203,515.35 ✓
Legal Services	10,000.00	125,500.00 ✓
Major Events and Conventions Expenses	149,870.00	373,996.75 ✓
Auditing Services	65,000.00	221,583.90 ✓
Insurance Expenses	-	37,645.23 ✓
Other Professional Services	-	20,000.00 ✓
Security Services	81,439.96	935,919.52 ✓
Repair & Maint.-Infrastructure Assets	274,414.48	2,550,926.46 ✓
Repair & Maint.-Land Improvements	73,202.00	374,400.36 ✓
Repair & Maint.-Transportation Equipment	-	141,841.50 ✓
Repair & Maint. of buildings & structures	30,000.00	174,332.78 ✓
Repair & Maint. of other machinery & Equip.	20,700.00	90,001.12 ✓
Repair & Maint. of Furniture & Fixture	-	33,963.70 ✓
Other Maintenance expense	2,700.00	27,284.23 ✓
Total Maintenance Expenses	₱ 1,815,176.45	₱ 12,322,657.37
Financial Expenses		
Interest Expense	20,587.00	322,267.00 ✓
Bank Charges	340.00	3,350.00 ✓
Total Financial Expenses	₱ 20,927.00	₱ 325,617.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	469,373.87	5,404,291.10 ✓
Depreciation Exp. - Bldg. and other Structures	16,089.77	193,077.24 ✓
Depreciation Exp. - Bearer Trees, Plants and Crops	6,608.88	58,100.91 ✓
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	33,302.28 ✓
Depreciation Exp. - Transportation Equipment	6,598.05	97,304.10 ✓
Depreciation-Machinery & Equip.	57,194.21	683,026.85 ✓
Depreciation-Furniture & Fixture	1,727.73	20,462.83 ✓
Total Depreciation Expense	₱ 560,367.70	₱ 6,489,565.31
Amortization - Computer Software	19,577.07	207,317.04 ✓
Total Operating Expenses	₱ 5,900,390.86	₱ 43,225,659.78
NET UTILITY OPERATING INCOME (LOSS)	₱ (940,806.31)	₱ 16,191,214.87
Interest Income	1,747.35	6,802.48 ✓
Reversal of Imp. Loss	4,687.82	4,687.82 ✓
Other Discounts	(62,309.33)	(816,739.00) ✓
NET INCOME (LOSS)	₱ (996,680.47)	₱ 15,385,966.17

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STATEMENT OF CASHFLOW
December 2022

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 5,901,343.30	P 57,985,424.46
Collection of MRRF	83,420.00	1,105,970.00
Collection of Other Receivables	102,604.00	1,858,070.04
Interest Revenue & other Bank credits	953.18	2,800.93
Collection of Miscellaneous Service Revenue	18,050.00	539,323.75
Collection of Refund to CA/Dues	3,027.50	77,931.37
Due from Officers and Employees		5,799.00
Discounts	(58,205.00)	(768,519.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	<u>P 6,051,192.98</u>	<u>P 60,816,800.55</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 94,825.31	P 1,463,582.13 ✓
Payment for Salaries and Wages (Regular)	674,565.62	7,043,288.91 ✓
Payment for Leave Monetization	20,905.70	535,295.37 ✓
Payment for Year-End/midyear bonus/other bonuses	215,000.00	2,483,991.00 ✓
Payment for Cash Advances	1,891,166.15	6,115,122.85 ✓
Payment for Philhealth Contribution	40,886.24	467,634.43 ✓
Payment for Auditing Services		156,583.90 ✓
Payment for GSIS w/ EC & loan Contribution	336,544.79	3,784,721.12 ✓
Payment for Pag-ibig Contribution & Loan	21,347.00	234,805.14 ✓
Payment for Utilization of Spring	50,000.00	600,000.00 ✓
Payment for LBP Salary Loan	42,907.36	571,846.10 ✓
Payment for MOEMPCO Loan	18,074.99	244,594.02 ✓
Payment for DBP Loan	106,549.39	1,322,298.58 ✓
Payment for Office Supplies Expenses		29,687.25 ✓
Payment for Fuel, Oil and Lubricants	137,875.77	903,600.15 ✓
Payment for Traveling Expenses		15,006.00 ✓
Payment for Representation Expenses		53,990.00 ✓
Payment for Telephone/Mobile Expenses	41,607.82	508,227.18 ✓
Payment for Electricity Expense	90,866.81	835,664.14 ✓
Payment for Printing Expenses		137,427.50 ✓
Payment for Security Deposit		51,615.00 ✓
Payment for Donation	10,000.00	36,000.00 ✓
Payment for Maternity Leave		132,154.71 ✓
Payment for Major Events and Conventions Expenses	3,000.00	3,000.00 ✓
Payment for Honorarium/ Director's Fee & Re-imbursable Exp.	250,684.50	850,054.54 ✓
Payment for Legal Services	10,000.00	120,000.00 ✓
Payment for Security Services	81,034.56	931,054.72 ✓
Payment for Accounts Payable		86,692.87 ✓
Payment for Other Professional Services		20,000.00 ✓
Payment for Taxes, Duties & Licenses		807,869.72 ✓
Payment for Training Expenses	19,537.04	339,294.29 ✓
Payment for Extraordinary & Miscellaneous Exp.	2,472.00	32,065.00 ✓
Payment for Advertising & Promotional Expenses		10,000.00 ✓
Payment for Survey Expense	20,500.00	20,500.00 ✓
Payment for Insurance Premiums		35,447.04 ✓
Payment for Bank Charges	200.00	2,860.00 ✓
Payment for Bacteriological and Physical, Chemical Test	2,700.00	115,761.78 ✓
Payment for Land		4,000,000.00 ✓
Payment for Chem. & filtering Materials /Generation Transmissior	304,371.43	819,417.86 ✓
Payment for the purchase of UPIS Materials		1,252,405.29 ✓
Payment for Semi-Expendable-Furniture & Fixture		147,735.03 ✓
Payment for Semi-Expendable Office Equipment		47,983.92 ✓
Payment for Semi-Expendable Other Machinery	23,271.72	178,901.48 ✓
Payment for Buildings & Other Structures	962,688.21	1,799,255.51 ✓
Payment for the purchase of other machinery & equipment	192,882.15	649,951.85 ✓
Payment for Service Connection Materials and Water Meter	61,991.64	1,835,884.63 ✓
Payment for the Purchase of ICT	43,672.95	255,829.32 ✓
Payment for the Purchase New Service Vehicle/sidecar	60,000.00	1,951,892.85 ✓
Payment for Office Supplies Inventory	164,564.75	541,650.30 ✓
Payment for the Purchase of Furniture & Fixtures	29,320.35	150,045.08 ✓
Payment for Project Materials and Labor (Water Supply System)		6,027,063.51 ✓
Payment for Land Improvements	110,429.98	283,921.78 ✓
Payment for Accounting System	105,000.00	655,000.00 ✓
Payment for GIS and other Software	871,306.34	1,391,590.45 ✓
Deposit of Cash Reserves		1,472,314.91 ✓
Payment for Petty Cash Replenishment	11,779.25	186,714.11 ✓
Payment for Other Maintenance & Operating Expense	1,700.00	1,700.00 ✓
Payment for Maint. of Infrastructure Assets	268,161.45	937,246.43 ✓
Payment for Maint. of Motor Vehicles		130,273.86 ✓
Payment for Maint. of Furniture & fixtures		10,568.00 ✓
Payment for Maint. of Buildings & Other Structures	30,000.00	102,494.19 ✓
Payment for Maint. of Machinery & Equipment	20,700.00	90,743.39 ✓
Payment for Taxes Withheld	215,731.03	2,081,992.67 ✓
Payment for Debt Service to LWUA	211,911.00	2,544,876.00 ✓
Payment for Refunds on Advances and Bid Docs.	100,000.00	138,918.35 ✓
Total Cash Outflows	<u>P 7,972,733.30</u>	<u>P 60,788,106.21</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P (1,921,540.32)</u>	<u>P 28,694.34</u>
ADD, CASH BALANCE - BEGINNING	<u>7,683,413.75</u>	<u>5,733,179.09</u>
CASH BALANCE - ENDING	<u><u>P 5,761,873.43</u></u>	<u><u>P 5,761,873.43</u></u>
BREAKDOWN:		
Cash on hand		P 1,429,522.84
Cash in bank		4,332,350.59
Petty Cash Fund		-
Total		<u><u>P 5,761,873.43</u></u>

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