



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
August 2022

ASSETS

	Amount		%
Current Assets:			
Cash - Collecting Officer	P 191,891.13		0.11
Petty Cash Fund	10,000.00		0.01
Cash in Bank (LPB Operation)	6,817,201.94		3.94
Cash in Bank (DBP Special)	346,740.08		0.20
Sinking Fund (DBP)	4,933,977.37		2.85
Accounts receivable-customers	4,302,291.19		2.49
Allowance for Impairment-AR	(137,837.11)	4,164,454.08	(0.08)
Advances for Operating Expenses	76,000.00		0.04
Advances to Special Disbursing Officer	348,025.21		0.20
Due from officers & Employees	1,618,685.07		0.94
Other Receivable	556,531.50		0.32
Office Supplies Inventory	288,761.80		0.17
Chemicals & Filtering Supplies Inventory	363,070.95		0.21
Other Supplies & Materials Inventory	2,049,183.04		1.18
Semi-Expendable Office Equipment	43,052.00		0.02
Semi-Expendable Other Machinery & Equipment	26,289.00		0.02
Semi-Expendable Communication Equip.	110,595.00		0.06
Semi-Expendable-Furniture & Fixture	120,147.50		0.07
Guaranty Deposits	80,000.00		0.05
Total Current Assets	P 22,144,605.67		12.80
Non-Current Assets:			
Property, Plant & Equipment:			
Land	P 9,440,000.00		5.46
Building	6,435,908.52		3.72
Accumulated Depreciation-Building	(128,718.16)	6,307,190.36	(0.07)
Leased Assets Improvements-Bldg.	263,960.40		0.15
Accumulated Depreciation-Leased Assets Improven	(172,213.12)	91,747.28	(0.10)
Bearer Trees, Plants and Crops	264,355.00		0.15
Accumulated Depreciation-Bearer Trees, Plants and	(31,665.39)	232,689.61	(0.02)
Plant (UPIS)	133,780,160.40		77.34
Accumulated Depreciation-Plant	(19,585,007.46)	114,195,152.94	(11.32)
Motor Vehicles	749,050.00		0.43
Accum. Depr. -Motor Vehicles	(388,397.85)	360,652.15	(0.22)
Communication Equipment	154,420.00		0.09
Accumulated Depr.-Comm. Equipment	(65,847.60)	88,572.40	(0.04)
Office Equipment	2,903,631.44		1.68
Accumulated Depr.-Office Equipment	(1,458,924.45)	1,444,706.99	(0.84)
Information & Communication Tech. Equip	217,775.00		0.13
Accumulated Depr.-Information & Communication T	(26,133.12)	191,641.88	(0.02)
Other Machinery & Equipment	1,888,852.70		1.09
Accumulated Depr.-Other Machinery & Equip	(1,083,392.24)	805,460.46	(0.63)
Furniture & Fixtures	171,118.76		0.10
Accumulated Depr.-Furniture & Fixtures	(47,845.91)	123,272.85	(0.03)
Water Supply System	11,462,124.66		6.63
Accumulated Depr.-Water Supply System	(516,863.40)	10,945,261.26	(0.30)
Construction in progress- Land Improvements	1,065,532.56		0.62
Construction in progress- Infrastructure Asset	1,301,200.97		0.75
Construction in Progress-Buildings and other Structures	1,917,781.81		1.11
Development in Progress-Computer Software	1,533,605.00		0.89
Net Property, Plant & Equipment	P 150,044,468.52		86.74
Intangible Assets:			
Computer Software	1,424,182.78		0.82
Accumulated Amort.-Computer Software	(635,937.02)	788,245.76	(0.37)
TOTAL ASSETS	P 172,977,319.95		100.00

LIABILITIES AND EQUITY

Current Liabilities:			
Accounts Payable	P 757,395.37		0.44
Due to BIR	150,875.36		0.09
Due to GSIS	235,493.14		0.14
Due to PAG-IBIG	24,051.44		0.01
Due to PhilHealth	30,161.89		0.02
Guaranty /Security Deposits Payable	74,599.52		0.04
Other Payable-Provident Fund	0.12		0.00
Due to Officers Employees	1,751.25		0.00
Current Portion of Long-term Debts	758,512.00		0.44
	P 2,032,840.09		
Non-Current Liabilities:			
Loans payable LA# 4-2326 RL	P 7,067,814.95		4.09
Total Liabilities	P 9,100,655.04		5.26
Equity:			
Government Equity	P 1,870,725.00		1.08
Contributed Capital	1,800,000.00		1.04
Retained earnings	148,005,497.04		85.56
Add (Deduct) Net Income (Loss)	12,200,442.87		7.05
Total Equity	P 163,876,664.91		94.74
TOTAL LIABILITIES AND EQUITY	P 172,977,319.95		100.00

Prepared by:
ANALIZA A. BELLEZA
Senior Corp. Account Analyst

Noted:
ENGR. WINSTON M. MAKILAN
General Manager


Checked by:
RENELYN N. JARDIN
Division Manager




Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
August 2022

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	₱ 4,808,788.95	₱ 36,633,855.93
Fines & Penalties-Service income	103,387.98	604,037.29
Other Business Income	202,113.07	575,996.41
Miscellaneous Income	100,248.60	764,373.60
Gross Revenue	₱ 5,214,538.60	₱ 38,578,263.23
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 1,061,910.00	₱ 8,195,859.82
Salaries & Wages-Casual/Contractual	147,254.00	1,128,145.95
Personnel Economic Relief Allowance	86,000.00	710,000.00
Representation Allowance	18,500.00	148,000.00
Transportation Allowance	18,500.00	148,000.00
Clothing & Uniform Allowance	12,000.00	276,000.00
Honoraria	59,042.87	604,945.36
Midyear/Year-end Bonus & Cash Gift	-	996,086.00
Other Bonuses & Allowances	-	40,000.00
Retirement & Life Insurance Premiums	124,062.24	942,099.58
PAG-IBIG Contributions	4,400.00	35,100.00
PHILHEALTH Contributions	20,819.68	124,765.08
Employees Compensation Insurance Premiums	4,400.00	34,500.00
Terminal Leave Benefits	63,907.86	344,839.03
Overtime & Night Pay	28,736.36	231,027.34
Total Personnel Services:	₱ 1,649,533.01	₱ 13,959,368.16
Maintenance & Other Operating Expenses:		
Office Supplies Expense	56,676.77	398,891.46
Fuel, Oil & Lubricant Expense	119,314.33	500,582.62
Training Expense	17,513.25	791,916.25
Traveling Expenses	2,857.50	91,619.50
Electricity Expenses	82,939.62	518,783.96
Postage & Courier Services	283.00	4,666.50
Telephone Expense-Landline	23,823.39	209,808.99
Printing & Publication Expenses	-	11,980.00
Advertising & Promotional Expenses	5,000.00	10,000.00
Taxes, Duties and Licenses	-	804,881.53
Representation Expense	10,227.50	69,076.25
Research, Exploration & Dev. Expenses	-	55,887.50
Generation, Transmission & Distribution expenses	196,241.37	800,821.60
Extraordinary & Miscellaneous Exp.	10,445.50	58,429.52
Donations	34,237.00	59,412.10
Legal Services	10,000.00	85,500.00
Major Events and Conventions Expenses	-	19,281.75
Insurance Expenses	-	28,105.00
Other Professional Services	-	20,000.00
Security Services	162,879.92	610,599.68
Repair & Maint.-Infrastructure Assets	415,392.07	1,681,236.52
Repair & Maint.-Land Improvements	6,000.00	90,760.00
Repair & Maint.-Transportation Equipment	14,630.00	115,674.50
Repair & Maint. of buildings & structures	85.00	124,452.69
Repair & Maint. of other machinery & Equipt.	100.00	48,845.00
Repair & Maint. of Furniture & Fixture	1,500.00	33,564.50
Other Maintenance expense	2,380.23	18,689.23
Total Maintenance Expenses	₱ 1,172,526.45	₱ 7,263,466.65
Financial Expenses		
Interest Expense	25,204.00	232,955.00
Bank Charges	200.00	2,270.00
Total Financial Expenses	₱ 25,404.00	₱ 235,225.00
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	466,926.33	3,526,795.62
Depreciation Exp. - Bldg. and other Structures	16,089.77	128,718.16
Depreciation Exp. - Bearer Trees, Plants and Crops	6,608.88	31,665.39
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	22,201.52
Depreciation Exp. - Transportation Equipment	6,598.05	70,911.90
Depreciation-Machinery & Equipt.	57,194.21	454,250.01
Depreciation-Furniture & Fixture	1,727.73	13,551.91
Total Depreciation Expense	₱ 557,920.16	₱ 4,248,094.51
Amortization - Computer Software	19,577.07	129,008.76
Total Operating Expenses	₱ 3,424,960.69	₱ 25,835,163.08
NET UTILITY OPERATING INCOME (LOSS)	₱ 1,789,577.91	₱ 12,743,100.15
Interest Income	-	3,591.39
Other Discounts	(64,071.41)	(546,248.67)
NET INCOME (LOSS)	₱ 1,725,506.50	₱ 12,200,442.87

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Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
August 2022

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 4,456,556.51	P 38,227,342.89
Collection of MRRF	88,770.00	736,710.00
Collection of Other Receivables	127,162.86	1,346,739.94
Interest Revenue & other Bank credits		1,101.73
Collection of Miscellaneous Service Revenue	165,748.60	436,783.75
Collection of Refund to CA/Dues	1,093.00	57,304.87
Discounts	(60,022.00)	(514,657.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	P 4,779,308.97	P 40,301,326.18
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 79,166.71	P 1,107,032.33
Payment for Salaries and Wages (Regular)	628,819.88	4,532,979.09
Payment for Leave Monetization	63,907.86	344,839.03
Payment for Year-End/midyear bonus/other bonuses		996,086.00
Payment for Cash Advances	361,829.80	3,003,324.08
Payment for Philhealth Contribution	41,639.36	249,528.72
Payment for GSIS w/ EC & loan Contribution	324,217.62	2,457,792.14
Payment for Pag-ibig Contribution & Loan	21,410.39	151,126.54
Payment for Utilization of Spring	50,000.00	400,000.00
Payment for LBP Salary Loan	46,456.75	400,216.66
Payment for MOEMPCO Loan	34,298.99	177,874.06
Payment for DBP Loan	113,702.41	888,731.96
Payment for Office Supplies Expenses		17,993.65
Payment for Fuel, Oil and Lubricants	119,314.33	614,291.78
Payment for Traveling Expenses	2,441.00	15,006.00
Payment for Representation Expenses	13,449.00	42,275.00
Payment for Telephone/Mobile Expenses	42,671.26	338,919.61
Payment for Electricity Expense	77,536.72	495,379.88
Payment for Printing Expenses		9,967.93
Payment for Donation		17,000.00
Payment for Honorarium/ Director's Fee & Re-imbursable Exp.	50,378.00	459,998.04
Payment for Legal Services	10,000.00	80,000.00
Payment for Security Services	162,069.12	607,356.48
Payment for Accounts Payable		43,535.72
Payment for Other Professional Services		20,000.00
Payment for Taxes, Duties & Licenses		804,381.53
Payment for Training Expenses	17,513.25	292,503.25
Payment for Extraordinary & Miscellaneous Exp.		23,993.00
Payment for Advertising & Promotional Expenses	5,000.00	10,000.00
Payment for Insurance Premiums		28,105.00
Payment for Bank Charges	200.00	1,920.00
Payment for Bacteriological and Physical, Chemical Test	2,700.00	26,200.00
Payment for Land		4,000,000.00
Payment for Chem.& filtering Materials /Generation Transmissior	324,814.28	324,814.28
Payment for the purchase of UPIS Materials		1,252,405.29
Payment for Semi-Expendable-Furniture & Fixture		115,626.81
Payment for Semi-Expendable Office Equipment	11,508.57	35,207.14
Payment for Semi-Expendable Other Machinery		125,400.84
Payment for Buildings & Other Structures		87,176.47
Payment for the purchase of other machinery & equipment	36,464.28	356,762.48
Payment for Service Connection Materials and Water Meter	41,169.65	1,462,592.57
Payment for the Purchase of ICT		212,156.37
Payment for the Purchase New Service Vehicle		325,553.57
Payment for Office Supplies Inventory	35,207.15	294,090.02
Payment for the Purchase of Furniture & Fixtures		106,206.86
Payment for Project Materials and Labor (Water Supply System)	598,183.07	5,621,898.85
Payment for Land Improvements		6,000.00
Payment for Accounting System	50,000.00	400,000.00
Payment for GIS and other Software	36,750.00	354,369.11
Deposit of Cash Reserves	331,204.56	1,162,871.04
Payment for Petty Cash Replenishment	10,220.62	134,863.06
Payment for Maint. of Infrastructure Assets	86,567.28	459,905.56
Payment for Maint. of Motor Vehicles	12,710.60	106,822.46
Payment for Maint. of Furniture & fixtures	1,500.00	10,568.00
Payment for Maint. of Buildings & Other Structures		72,494.19
Payment for Maint. of Machinery & Equipment	11,630.35	67,961.24
Payment for Taxes Withheld	119,049.55	1,190,062.75
Payment for Debt Service to LWUA	212,032.00	1,697,052.00
Payment for Refunds on Advances (Due To O&E)	5,677.23	27,453.68
Total Cash Outflows	P 4,193,611.64	P 38,668,672.12
NET RECEIPTS (DISBURSEMENTS)	P 585,697.33	P 1,632,654.06
ADD, CASH BALANCE - BEGINNING	6,780,135.82	5,733,179.09
CASH BALANCE - ENDING	P 7,365,833.15	P 7,365,833.15

BREAKDOWN:

Cash on hand	P 191,891.13
Cash in bank	7,163,942.02
Petty Cash Fund	10,000.00
Total	P 7,365,833.15

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