



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
April 2022

ASSETS

	Amount		%
Current Assets:			
Cash - Collecting Officer	P 1,263,850.62		0.75
Petty Cash Fund	10,000.00		0.01
Cash in Bank (LPB Operation)	7,248,561.47		4.32
Cash in Bank (DBP Special)	2,231,473.96		1.33
Sinking Fund (DBP)	4,326,393.05		2.58
Accounts receivable-customers	5,131,770.45		3.06
Allowance for Impairment-AR	(193,042.94)	4,938,727.51	(0.11)
Advances for Operating Expenses	76,000.00		0.05
Advances to Special Disbursing Officer	603,176.96		0.36
Due from officers & Employees	1,621,684.85		0.97
Other Receivable	479,294.06		0.29
Office Supplies Inventory	276,153.71		0.16
Chemicals & Filtering Supplies Inventory	275,932.87		0.16
Other Supplies & Materials Inventory	1,475,277.87		0.88
Semi-Expendable Office Equipment	7,122.00		0.00
Semi-Expendable Other Machinery & Equipment	21,729.00		0.01
Semi-Expendable Communication Equip.	110,000.00		0.07
Semi-Expendable-Furniture & Fixture	120,147.50		0.07
Guaranty Deposits	80,000.00		0.05
Total Current Assets	P 25,165,525.43		14.98
Non-Current Assets:			
Property, Plant & Equipment:			
Land	P 5,440,000.00		3.24
Building	6,435,908.52		3.83
Accumulated Depreciation-Building	(64,359.08)	6,371,549.44	(0.04)
Leased Assets Improvements-Bldg.	263,960.40		0.16
Accumulated Depreciation-Leased Assets Improven	(161,112.36)	102,848.04	(0.10)
Bearer Trees, Plants and Crops	180,000.00		0.11
Accumulated Depreciation-Bearer Trees, Plants and	(9,000.00)	171,000.00	(0.01)
Plant (UPIS)	132,942,251.38		79.15
Accumulated Depreciation-Plant	(17,960,467.18)	114,981,784.20	(10.69)
Motor Vehicles	749,050.00		0.45
Accum. Depr. -Motor Vehicles	(351,813.15)	397,236.85	(0.21)
Communication Equipment	154,420.00		0.09
Accumulated Depr.-Comm. Equipment	(56,582.40)	97,837.60	(0.03)
Office Equipment	2,743,731.44		1.63
Accumulated Depr.-Office Equipment	(1,344,799.33)	1,398,932.11	(0.80)
Information & Communication Tech. Equip	217,775.00		0.13
Accumulated Depr.-Information & Communication T	(13,066.56)	204,708.44	(0.01)
Other Machinery & Equipment	1,850,852.70		1.10
Accumulated Depr.-Other Machinery & Equip	(989,397.11)	861,455.59	(0.59)
Furniture & Fixtures	171,118.76		0.10
Accumulated Depr.-Furniture & Fixtures	(40,934.99)	130,183.77	(0.02)
Water Supply System	5,634,166.90		3.35
Accumulated Depr.-Water Supply System	(339,490.50)	5,294,676.40	(0.20)
Construction in progress- Land Improvements	1,065,532.56		0.63
Construction in progress- Infrastructure Asset	2,375,609.82		1.41
Construction in Progress-Buildings and other Structures	1,917,781.81		1.14
Development in Progress-Computer Software	1,176,805.00		0.70
Net Property, Plant & Equipment	P 141,987,941.63		84.54
Intangible Assets:			
Computer Software	1,360,732.78		0.81
Accumulated Amort.-Computer Software	(557,628.74)	803,104.04	(0.33)
TOTAL ASSETS	P 167,956,571.10		100.00

LIABILITIES AND EQUITY


Current Liabilities:			
Accounts Payable	P 757,395.37		0.45
Due to BIR	123,954.73		0.07
Due to GSIS	224,027.25		0.13
Due to PAG-IBIG	22,655.32		0.01
Due to PhilHealth	18,756.58		0.01
Guaranty /Security Deposits Payable	119,227.17		0.07
Other Payable-Provident Fund	0.02		0.00
Due to Officers Employees	(356.25)		(0.00)
Current Portion of Long-term Debts	1,499,223.00		0.89
	P 2,764,883.19		
Non-Current Liabilities:			
Loans payable LA# 4-2326 RL	P 7,067,814.95		4.21
Total Liabilities	P 9,832,698.14		5.85
Equity:			
Government Equity	P 1,870,725.00		1.11
Contributed Capital	1,800,000.00		1.07
Retained earnings	147,950,291.21		88.09
Add (Deduct) Net Income (Loss)	6,502,856.75		3.87
Total Equity	P 158,123,872.96		94.15
TOTAL LIABILITIES AND EQUITY	P 167,956,571.10		100.00

Prepared by:

ANALIZA A. BELVEZA
Senior Corp. Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager

Checked by:

RENELYN N. JARDIN
OIC-Division Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
April 2022

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	₱ 4,756,991.76	₱ 17,800,602.22
Fines & Penalties-Service Income	95,349.59	277,091.95
Other Business Income	40,872.37	238,912.50
Miscellaneous Income	93,650.00	374,620.00
Gross Revenue	₱ 4,986,863.72	₱ 18,691,226.67
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	₱ 1,026,072.00	₱ 4,013,835.46
Salaries & Wages-Casual/Contractual	136,320.00	574,021.45
Personnel Economic Relief Allowance	90,000.00	357,000.00
Representation Allowance	18,500.00	74,000.00
Transportation Allowance	18,500.00	74,000.00
Clothing & Uniform Allowance	-	240,000.00
Honoraria	90,462.75	265,602.74
Other Bonuses & Allowances	-	20,000.00
Retirement & Life Insurance Premiums	125,242.22	450,126.82
PAG-IBIG Contributions	4,600.00	17,200.00
PHILHEALTH Contributions	14,627.16	55,351.00
Employees Compensation Insurance Premiums	4,600.00	16,600.00
Terminal Leave Benefits	25,280.76	176,083.32
Overtime & Night Pay	35,578.32	135,633.64
Total Personnel Services:	₱ 1,589,783.21	₱ 6,469,454.43
Maintenance & Other Operating Expenses:		
Office Supplies Expense	41,673.24	175,319.70
Fuel, Oil & Lubricant Expense	70,865.44	205,668.91
Training Expense	148,500.00	186,900.00
Traveling Expenses	5,607.00	9,305.50
Electricity Expenses	117,009.34	215,794.86
Postage & Courier Services	767.50	3,103.50
Telephone Expense-Landline	25,459.50	112,601.35
Printing & Publication Expenses	-	11,250.00
Advertising & Promotional Expenses	5,000.00	5,000.00
Taxes, Duties and Licenses	288,517.24	535,809.67
Representation Expense	3,690.00	44,293.00
Research, Exploration & Dev. Expenses	8,200.00	32,760.00
Generation, Transmission & Distribution expenses	74,267.85	331,390.12
Extraordinary & Miscellaneous Exp.	4,000.00	18,275.26
Donations	5,000.00	16,179.60
Legal Services	10,000.00	40,000.00
Major Events and Conventions Expenses	7,957.75	8,957.75
Insurance Expenses	26,625.00	28,105.00
Security Services	74,619.96	298,479.84
Repair & Maint.-Infrastructure Assets	123,002.86	698,381.68
Repair & Maint.-Land Improvements	6,000.00	38,260.00
Repair & Maint.-Transportation Equipment	2,080.00	51,713.30
Repair & Maint. of buildings & structures	370.00	75,232.69
Repair & Maint. of other machinery & Equip.	1,200.00	9,875.00
Repair & Maint. of Furniture & Fixture	-	31,064.50
Other Maintenance expense	1,400.00	10,284.00
Total Maintenance Expenses	₱ 1,051,812.68	₱ 3,194,005.23
Financial Expenses		
Interest Expense	29,702.00	125,410.00
Bank Charges	200.00	950.00
Total Financial Expenses	₱ 2,671,497.89	₱ 9,789,819.66
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	430,263.91	1,724,882.44
Depreciation Exp. - Bldg. and other Structures	16,089.77	64,359.08
Depreciation Exp. - Bearer Trees, Plants and Crops	4,500.00	9,000.00
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,775.19	11,100.76
Depreciation Exp. - Transportation Equipment	9,995.55	34,327.20
Depreciation-Machinery & Equip.	56,303.21	223,798.00
Depreciation-Furniture & Fixture	1,727.73	6,640.99
Total Depreciation Expense	₱ 521,655.36	₱ 2,074,108.47
Amortization - Computer Software	18,519.57	50,700.48
Total Operating Expenses	₱ 3,211,672.82	₱ 11,914,628.61
NET UTILITY OPERATING INCOME (LOSS)	₱ 1,775,190.90	₱ 6,776,598.06
Interest Income	641.82	1,843.12
Other Discounts	(67,304.97)	(275,584.43)
NET INCOME (LOSS)	₱ 1,708,527.75	₱ 6,502,856.75

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Checked by:

RENELYN N. JARDIN
OIC-Division Manager

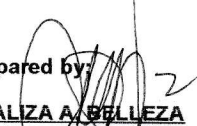
Noted:

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General Manager

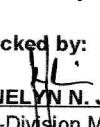


Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
April 2022

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 4,253,164.73	P 18,296,268.47
Collection of MRRF	83,355.00	364,570.00
Collection of Other Receivables	121,232.83	781,544.18
Collection of Miscellaneous Service Revenue	9,200.40	245,474.30
Collection of Refund to CA/Dues	4,196.00	10,470.44
Discounts	(63,295.00)	(259,884.00)
Replenishment of Petty Cash fund		10,000.00
Total Cash Inflows	<u>P 4,407,853.96</u>	<u>P 19,448,443.39</u>
CASH OUTFLOWS:		
Payment for Salaries and Wages (J.O. & Casual)	P 175,578.54	P 595,644.16
Payment for Salaries and Wages (Regular)	549,347.90	2,230,057.15
Payment for Leave Monetization	25,280.76	176,083.32
Payment for Cash Advances	538,264.27	1,544,139.26
Payment for Philhealth Contribution	29,254.05	110,701.08
Payment for GSIS w/ EC & loan Contribution	311,602.82	1,183,151.00
Payment for Pag-ibig Contribution & Loan	18,624.79	72,249.16
Payment for Utilization of Spring	50,000.00	200,000.00
Payment for LBP Salary Loan	50,537.13	202,148.52
Payment for MOEMPCO Loan	15,058.33	89,150.10
Payment for DBP Loan	113,702.41	433,922.32
Payment for Office Supplies Expenses		8,203.65
Payment for Fuel, Oil and Lubricants	70,705.44	205,508.91
Payment for Traveling Expenses	4,437.00	4,437.00
Payment for Representation Expenses	1,325.00	19,286.00
Payment for Telephone/Mobile Expenses	47,410.23	166,416.13
Payment for Electricity Expense	112,506.27	207,030.01
Payment for Printing Expenses		9,967.93
Payment for Donation		10,000.00
Payment for Honorarium/ Director's Fee & Re-imburseable Exp.	81,401.16	228,535.65
Payment for Legal Services	10,000.00	40,000.00
Payment for Security Services	74,214.56	296,858.24
Payment for Accounts Payable		43,535.72
Payment for Taxes, Duties & Licenses	288,517.24	535,309.67
Payment for Training Expenses	138,000.00	171,000.00
Payment for Extraordinary & Miscellaneous Exp.	4,000.00	7,500.00
Payment for Advertising & Promotional Expenses	5,000.00	5,000.00
Payment for Insurance Premiums	26,625.00	28,105.00
Payment for Bank Charges	200.00	800.00
Payment for Bacteriological and Physical, Chemical Test	4,200.00	16,000.00
Payment for the purchase of UPIS Materials	125,723.57	618,708.06
Payment for Semi-Expendable-Furniture & Fixture		115,626.81
Payment for Semi-Expendable Office Equipment		4,400.89
Payment for Semi-Expendable Other Machinery		125,400.84
Payment for Buildings & Other Structures		64,676.47
Payment for the purchase of other machinery & equipment		168,464.28
Payment for Service Connection Materials and Water Meter		224,697.03
Payment for the Purchase of ICT		212,156.37
Payment for the Purchase New Service Vehicle		325,553.57
Payment for Office Supplies Inventory		95,014.72
Payment for the Purchase of Furniture & Fixtures		106,206.86
Payment for Project Materials and Labor (Water Supply System)	505,870.19	848,792.18
Payment for Accounting System	75,000.00	200,000.00
Payment for GIS	36,750.00	147,000.00
Deposit of Cash Reserves	169,956.17	555,933.26
Payment for Petty Cash Replenishment	20,760.69	94,868.79
Payment for Maint. of Infrastructure Assets	43,043.57	179,399.73
Payment for Maint. of Motor Vehicles		46,420.94
Payment for Maint. of Furniture & fixtures		9,068.00
Payment for Maint. of Buildings & Other Structures		58,061.15
Payment for Maint. of Machinery & Equipment		4,812.50
Payment for Taxes Withheld	100,068.94	525,272.55
Payment for Debt Service to LWUA	212,154.00	848,796.00
Payment for Refunds on Advances (Due To O&E)	1,300.00	7,665.45
Total Cash Outflows	<u>P 4,036,420.03</u>	<u>P 14,427,736.43</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 371,433.93</u>	<u>P 5,020,706.96</u>
ADD, CASH BALANCE - BEGINNING	<u>10,382,452.12</u>	<u>5,733,179.09</u>
CASH BALANCE - ENDING	<u><u>P 10,753,886.05</u></u>	<u><u>P 10,753,886.05</u></u>
BREAKDOWN:		
Cash on hand		P 1,263,850.62
Cash in bank		9,480,035.43
Petty Cash Fund		10,000.00
Total		<u><u>P 10,753,886.05</u></u>

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