



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
September 2020

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 1,278,299.28	2.25
Petty Cash Fund	10,000.00	0.02
Cash in Bank - Local Currency		
Cash in Bank (LPB Operation)	6,725,855.68	11.86
Cash in Bank (DBP Special)	1,678,793.26	2.96
Sinking Fund (DBP)	2,724,776.56	4.81
Accounts receivable-customers	4,480,663.57	7.90
Allowance for Impairment-AR	(193,042.94)	(0.34)
Advances to Special Disbursing Officer	402,534.71	0.71
Due from officers & Employees	1,614,537.08	2.85
Other Receivable	742,383.62	1.31
Office Supplies Inventory	208,554.70	0.37
Chemicals & Filtering Supplies Inventory	275,000.00	0.49
Other Supplies & Materials Inventory	2,036,137.69	3.59
Semi-Expendable Office Equipment	48,270.00	0.09
Semi-Expendable Other Machinery & Equipment	113,469.75	0.20
Semi-Expendable-Furniture & Fixture	15,000.00	0.03
Semi-Expendable Medical Equipment	9,509.44	0.02
Guaranty Deposits	80,000.00	0.14
Other Assets	572,149.94	1.01
Total Current Assets	P 22,822,892.34	40.26
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	3.53
Land Improvements-(Watershed)	310,922.55	0.55
Accumulated Depreciation-Land Imp.	(251,641.17)	(0.44)
Leased Assets Improvements-Bldg.	238,330.34	0.42
Construction in progress- Land Improvements	54,600.00	0.10
Construction in progress- Infrastructure Asset	735,602.00	1.30
Development in Progress-Computer Software	30,000.00	0.05
Accumulated Depreciation-Leased Assets Improver	(68,557.41)	(0.12)
Plant (UPIS)	35,720,393.02	63.01
Accumulated Depreciation-Plant	(8,020,221.39)	(14.15)
Motor Vehicles	324,370.00	0.57
Accum. Depr. -Motor Vehicles	(170,090.70)	(0.30)
Office Equipment	1,258,922.70	2.22
Accumulated Depr.-Office Equipment	(508,673.57)	(0.90)
Other Machinery & Equipment	876,479.45	1.55
Accumulated Depr.-Other Machinery & Equip	(395,224.36)	(0.70)
Other Infrastructure Assets	63,512.00	0.11
Accumulated Depr.-Other Infrastructure Assets	(51,952.80)	(0.09)
Furniture & Fixtures	113,071.76	0.20
Accumulated Depr.-Furniture & Fixtures	(71,225.32)	(0.13)
Water Supply System	1,048,900.30	1.85
Accumulated Depr.-Water Supply System	(62,955.25)	(0.11)
Technical and Scientific Equip	34,995.00	0.06
Net Property, Plant & Equipment	P 33,209,557.15	58.58
Intangible Assets:		
Computer Software	1,022,888.33	1.80
Accumulated Amort.-Computer Software	(360,951.36)	(0.64)
TOTAL ASSETS	P 56,694,386.46	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 457,034.85	0.81
Due to BIR	136,759.27	0.24
Due to GSIS	181,538.25	0.32
Due to PAG-IBIG	18,888.61	0.03
Due to PhilHealth	16,412.53	0.03
Other Payable-Provident Fund	(1,846.65)	(0.00)
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	495,402.00	0.87
	P 1,305,112.61	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 11,361,234.95	20.04
Total Liabilities	P 12,666,347.56	22.34
Equity:		
Government Equity	P 1,870,725.00	3.30
Contributed Capital	1,800,000.00	3.17
Retained earnings	28,811,435.88	50.82
Add (Deduct) Net Income (Loss)	11,545,878.02	20.37
Total Equity	P 44,028,038.90	77.66
TOTAL LIABILITIES AND EQUITY	P 56,694,386.46	100.00

Prepared by:

ANALIZA A. BELLEZA
Senior Corp. Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
September 2020

	CM	YTD
REVENUES:		
Waterworks System Fees	P 3,468,147.65	P 30,563,494.66
Fines & Penalties-Service Income	106,472.49	663,631.86
Other Business Income	58,501.82	239,532.53
Miscellaneous Income	51,870.00	470,415.00
Gross Revenue	P 3,684,991.96	P 31,937,074.05
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	P 672,098.91	P 6,232,899.46
Salaries & Wages-Casual/Contractual	102,037.64	1,057,794.98
Personnel Economic Relief Allowance	67,000.00	649,000.00
Representation Allowance	18,500.00	161,500.00
Transportation Allowance	18,500.00	161,500.00
Clothing & Uniform Allowance	-	210,000.00
Honoraria	36,465.19	650,336.85
Midyear/Year-end Bonus & Cash Gift	-	764,042.00
Retirement & Life Insurance Premiums	91,685.04	801,228.96
PAG-IBIG Contributions	3,600.00	31,700.00
PHILHEALTH Contributions	11,111.20	93,607.94
Employees Compensation Insurance Premiums	3,600.00	31,600.00
Terminal Leave Benefits	82,312.66	331,060.37
Overtime & Night Pay	58,007.00	295,278.80
Total Personnel Services:	P 1,164,917.64	P 11,471,549.36
Maintenance & Other Operating Expenses:		
Office Supplies Expense	27,365.26	344,591.59
Fuel, Oil & Lubricant Expense	44,606.98	220,270.21
Training Expense	-	324,478.48
Traveling Expenses	480.00	16,797.00
Electricity Expenses	16,815.69	158,429.87
Postage & Courier Services	555.00	7,310.00
Telephone Expense-Landline	16,303.39	95,005.56
Cable, Satellite, Telegraph & Radio Expense	(450.00)	1,680.00
Printing & Publication Expenses	-	15,208.00
Taxes, Duties and Licenses	-	575,892.51
Representation Expense	675.00	42,138.00
Rent/Lease Expense	31,401.87	282,616.83
Survey expenses	-	40,500.00
Generation, Transmission & Distribution expenses	143,210.16	1,014,455.34
Semi-Expendable-Machinery & Equip. Expense	-	291.75
Extraordinary & Miscellaneous Exp.	-	39,105.60
Donations	-	318,463.33
Legal Services	-	90,000.00
Auditing Services	-	55,000.00
R&M-Infrastructure Assets (Reservoir & Tanks)	-	28,650.00
R&M-Infrastructure Assets (T & D mains)	4,014.00	60,252.00
R&M-Infrastructure Assets (Services)	161,387.08	806,873.71
R&M-Infrastructure Assets (Meters)	17,476.72	56,711.92
Repair & Maint.-Transportation Equipment	9,185.60	95,409.20
Repair & Maint. of buildings & structures	32,350.00	174,071.00
Repair & Maint. of other machinery & Equip.	2,000.00	22,540.00
Repair & Maint. Of Furniture & Fixture	-	775.00
Other Maintenance expense	2,549.00	9,803.00
Security Services	52,514.32	472,628.88
Total Maintenance Expenses	P 562,440.07	P 5,369,948.78
Financial Expenses		
Interest Expense	49,502.00	480,074.00
Total Financial Expenses	P 1,776,859.71	P 17,321,572.14
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	132,002.94	1,129,050.91
Depreciation Exp. - Leased Assets Improvements-Bldg.	3,028.97	23,367.51
Depreciation Exp.-Land improvements	10,790.11	177,172.08
Depreciation Exp. - Transportation Equipment	4,865.55	43,789.95
Depreciation-Other Machinery & Equip.	31,334.01	255,427.87
Depreciation-Furniture & Fixture	753.58	9,495.10
Depreciation Expense-Other Property Plant & Equipment	372.00	11,090.40
Total Depreciation Expense	P 183,147.16	P 1,649,393.82
Amortization - Computer Software	14,855.57	130,758.55
Total Operating Expenses	P 1,974,862.44	P 19,101,724.51
NET UTILITY OPERATING INCOME (LOSS)	P 1,710,129.52	P 12,835,349.54
Interest Income	1,861.26	5,852.65
Other Discounts	(50,173.80)	(1,295,324.17)
NET INCOME (LOSS)	P 1,661,816.98	P 11,545,878.02

Prepared by:

ANALIZA A. BELLEZA
Senior Corp. Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
September 2020

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 3,482,989.84	P 29,951,911.58
Collection of MRRF	46,235.00	412,965.00
Collection of Other Receivables	69,248.00	1,096,690.39
Interest Revenue & other Bank credits	1,659.04	4,799.55
Collection of Miscellaneous Service Revenue	3,450.00	120,034.00
Collection of Refund to CA/Dues		123,275.32
Discounts	(47,890.00)	(1,275,105.84)
Replenishment of Petty Cash fund	4,239.50	71,919.71
Total Cash Inflows	P 3,559,931.38	P 30,506,489.71
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 113,459.08	P 931,449.49
Payment for Salaries and wages (Regular)	481,097.51	3,275,536.66
Payment for Leave Monetization	82,312.66	331,060.37
Payment for Clothing & uniform allow.		6,000.00
Payment for Year-end/midyear bonus/other bonuses		764,042.00
Payment for Cash Advances	162,854.50	3,092,128.52
Payment for Philhealth Contribution	22,222.14	187,213.94
Auditing Services		51,562.50
Payment for GSIS w/ EC & loan Contribution	231,152.90	1,782,710.12
Payment for Pag-ibig Contribution & Loan	15,405.96	151,099.21
Payment for Utilization of Spring	50,000.00	450,000.00
Payment for LBP Salary Loan	42,183.02	342,647.52
Payment for MOEMPSCO Loan	41,609.97	545,288.20
Payment for DBP Loan	31,139.68	160,681.57
Payment for Office supplies expense	19,808.75	61,037.03
Payment for Fuel, oil and lubricants	44,436.98	219,940.21
Payment for Travelling Expenses		8,718.00
Payment for Representation expenses		30,049.00
Payment for Telephone/Mobile	22,550.23	181,947.21
Payment for Postage & Courier Services		2,280.00
Payment for Newspapers		2,130.00
Payment for Electricity	40,423.41	335,662.76
Payment for Printing Expense		5,023.65
Payment for Donation made		304,900.00
Payment for Maternity Leave		61,484.36
Payment for Honorarium/ Director's fee, remun	36,465.19	413,219.48
Payment for Legal services		90,000.00
Payment for Security Services	52,219.10	520,741.09
Payment for Taxes, duties & Licenses		575,437.26
Payment for Training Expenses		92,136.00
Payment for Extraordinary & Miscellaneous exp.		39,105.60
Payment for Survey Expense		40,000.00
Payment for Bodega/Office rental	30,000.00	270,000.00
Payment for Bacteriological Test	2,100.00	18,900.00
Payment for Chem.& filtering Materials /Generation Transmission		554,989.47
Payment for Semi-Furniture & fixture	14,196.43	14,196.43
Payment for Semi-Expendable Office Equipment		37,616.40
Payment for Semi-Expendable Other Machinery	6,615.54	162,124.24
Payment for the purchase of office Equipt.	89,901.26	399,467.64
Payment for the purchase of service conn.materials/watermeter	403,628.60	1,794,487.93
Payment for the purchase of office supplies inventory	38,283.20	307,865.81
Payment for Water Supply System Project	720,002.38	1,583,450.26
Payment for Leasehold Improvements		70,226.88
Payment for Land Improvements	52,706.25	77,156.25
Payment for Computer software	30,000.00	283,617.30
Deposit of Cash Reserves	98,873.60	791,513.98
Payment for Petty Cash Replenishment	19,314.25	165,297.56
Payment for Other Maintenance & Operating Expense		2,346.00
Payment for Maint. of Plant(UPIS)	25,145.10	171,621.16
Payment for Maint. of Motor Vehicles	6,341.38	76,588.02
Payment for Maint. of Furniture & fixtures		775.00
Payment for Maint. of Buildings & structures	30,977.40	138,773.05
Payment for Maint. of office Equipment	2,000.00	2,000.00
Payment for Maint. of Other Machinery & equipment		18,340.00
Payment for Taxes withheld	82,476.42	671,318.14
Payment for Debt Service to LWUA	212,724.00	1,915,596.00
Total Cash Outflows	P 3,354,626.89	P 24,583,499.27
NET RECEIPTS (DISBURSEMENTS)	P 205,304.49	P 5,922,990.44
ADD, CASH BALANCE - BEGINNING	10,111,168.03	4,393,482.08
CASH BALANCE - ENDING	P 10,316,472.52	P 10,316,472.52
BREAKDOWN:		
Cash on hand		P 1,278,299.28
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		8,404,648.94
Petty Cash Fund		10,000.00
Total		P 10,316,472.52

Prepared by:
ANALIZA A. BELLEZA
 Senior Corp. Account Analyst

Noted:
ENGR. WINSTON M. MAKILAN
 General Manager