



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
October 2020

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 63,401.57	0.11
Petty Cash Fund	10,000.00	0.02
Cash in Bank (LPB Operation)	8,003,371.39	13.92
Cash in Bank (DBP Special)	1,679,123.70	2.92
Sinking Fund (DBP)	2,724,776.56	4.74
Accounts receivable-customers	4,321,980.79	7.51
Allowance for Impairment-AR	(193,042.94)	(0.34)
Advances to Special Disbursing Officer	420,384.71	0.73
Due from officers & Employees	1,621,382.44	2.82
Other Receivable	811,068.52	1.41
Office Supplies Inventory	174,310.69	0.30
Chemicals & Filtering Supplies Inventory	225,500.00	0.39
Other Supplies & Materials Inventory	1,850,985.48	3.22
Semi-Expendable Office Equipment	48,529.00	0.08
Semi-Expendable Other Machinery & Equipment	113,469.75	0.20
Semi-Expendable-Furniture & Fixture	15,000.00	0.03
Semi-Expendable Medical Equipment	9,509.44	0.02
Guaranty Deposits	80,000.00	0.14
Other Assets	572,149.94	0.99
Total Current Assets	P 22,551,901.04	39.21
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	3.48
Land Improvements-(Watershed)	332,642.55	0.58
Accumulated Depreciation-Land Imp.	(259,518.04)	(0.45)
Leased Assets Improvements-Bldg.	238,330.34	0.41
Construction in progress- Land Improvements	105,100.00	0.18
Construction in progress- Infrastructure Asset	1,761,253.00	3.06
Development in Progress-Computer Software	60,000.00	0.10
Accumulated Depreciation-Leased Assets Improver	(71,586.38)	(0.12)
Plant (UPIS)	35,720,393.02	62.11
Accumulated Depreciation-Plant	(8,140,573.75)	(14.15)
Motor Vehicles	324,370.00	0.56
Accum. Depr. -Motor Vehicles	(174,956.25)	(0.30)
Office Equipment	1,381,817.70	2.40
Accumulated Depr.-Office Equipment	(528,888.09)	(0.92)
Other Machinery & Equipment	895,372.45	1.56
Accumulated Depr.-Other Machinery & Equip	(408,849.56)	(0.71)
Other Infrastructure Assets	63,512.00	0.11
Accumulated Depr.-Other Infrastructure Assets	(52,324.80)	(0.09)
Furniture & Fixtures	131,431.76	0.23
Accumulated Depr.-Furniture & Fixtures	(71,978.90)	(0.13)
Water Supply System	1,048,900.30	1.82
Accumulated Depr.-Water Supply System	(73,812.63)	(0.13)
Technical and Scientific Equip	34,995.00	0.06
Net Property, Plant & Equipment	P 34,315,629.72	59.66
Intangible Assets:		
Computer Software	1,022,888.33	1.78
Accumulated Amort.-Computer Software	(375,806.93)	(0.65)
TOTAL ASSETS	P 57,514,612.16	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 457,034.85	0.79
Due to BIR	135,021.89	0.23
Due to GSIS	184,401.25	0.32
Due to PAG-IBIG	18,331.77	0.03
Due to PhilHealth	16,449.59	0.03
Other Payable-Provident Fund	428.54	0.00
Due to Officers Employees	943.75	0.00
Current Portion of Long-term Debts	331,228.00	0.58
	P 1,143,839.64	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 11,361,234.95	19.75
Total Liabilities	P 12,505,074.59	21.74
Equity:		
Government Equity	P 1,870,725.00	3.25
Contributed Capital	1,800,000.00	3.13
Retained earnings	28,811,435.88	50.09
Add (Deduct) Net Income (Loss)	12,527,376.69	21.78
Total Equity	P 45,009,537.57	78.26
TOTAL LIABILITIES AND EQUITY	P 57,514,612.16	100.00

Prepared by:

ANALIZA A. BELLEZA
Senior Corp. Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
October 2020

	CM	YTD
REVENUES:		
Waterworks System Fees	P 3,377,693.95	P 33,941,188.61
Fines & Penalties-Service Income	86,939.40	750,571.26
Other Business Income	115,533.68	355,066.21
Miscellaneous Income	43,590.00	514,005.00
Gross Revenue	P 3,623,757.03	P 35,560,831.08
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	P 681,313.59	P 6,914,213.05
Salaries & Wages-Casual/Contractual	116,276.00	1,174,070.98
Personnel Economic Relief Allowance	70,000.00	719,000.00
Representation Allowance	18,500.00	180,000.00
Transportation Allowance	18,500.00	180,000.00
Clothing & Uniform Allowance	-	210,000.00
Honoraria	43,125.00	693,461.85
Midyear/Year-end Bonus & Cash Gift	-	764,042.00
Retirement & Life Insurance Premiums	90,028.20	891,257.16
PAG-IBIG Contributions	3,600.00	35,300.00
PHILHEALTH Contributions	11,115.94	104,723.88
Employees Compensation Insurance Premiums	3,500.00	35,100.00
Terminal Leave Benefits	58,446.67	389,507.04
Overtime & Night Pay	32,768.38	328,047.18
Total Personnel Services:	P 1,314,173.78	P 12,785,723.14
Maintenance & Other Operating Expenses:		
Office Supplies Expense	68,517.11	413,108.70
Fuel, Oil & Lubricant Expense	12,648.46	232,918.67
Training Expense	6,302.00	330,780.48
Travelling Expenses	1,790.00	18,587.00
Electricity Expenses	15,602.25	174,032.12
Postage & Courier Services	6,963.25	14,273.25
Telephone Expense-Landline	27,478.87	122,484.43
Cable, Satellite, Telegraph & Radio Expense	-	1,680.00
Printing & Publication Expenses	9,196.00	24,404.00
Taxes, Duties and Licenses	216,635.32	792,527.83
Representation Expense	103,408.00	145,546.00
Rent/Lease Expense	31,401.87	314,018.70
Survey expenses	-	40,500.00
Generation, Transmission & Distribution expenses	126,950.36	1,141,405.70
Semi-Expendable-Machinery & Equip. Expense	-	291.75
Extraordinary & Miscellaneous Exp.	2,235.25	41,340.85
Donations	-	318,463.33
Legal Services	30,000.00	120,000.00
Auditing Services	-	55,000.00
R&M-Infrastructure Assets (Reservoir & Tanks)	-	28,650.00
R&M-Infrastructure Assets (T & D mains)	103,832.35	164,084.35
R&M-Infrastructure Assets (Services)	87,444.64	894,318.35
R&M-Infrastructure Assets (Meters)	6,796.50	63,508.42
Repair & Maint.-Transportation Equipment	17,025.50	112,434.70
Repair & Maint. of buildings & structures	56,152.00	230,223.00
Repair & Maint. of other machinery & Equip.	500.00	23,040.00
Repair & Maint. Of Furniture & Fixture	-	775.00
Other Maintenance expense	315.00	10,118.00
Security Services	52,514.32	525,143.20
Total Maintenance Expenses	P 1,034,169.05	P 6,404,117.83
Financial Expenses		
Interest Expense	48,520.00	528,594.00
Total Financial Expenses	P 2,396,862.83	P 19,718,434.97
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	131,209.74	1,260,260.65
Depreciation Exp. - Leased Assets Improvements-Bldg.	3,028.97	26,396.48
Depreciation Exp.-Land improvements	7,876.87	185,048.95
Depreciation Exp. - Transportation Equipment	4,865.55	48,655.50
Depreciation-Other Machinery & Equipment	33,839.72	289,267.59
Depreciation-Furniture & Fixture	753.58	10,248.68
Depreciation Expense-Other Property Plant & Equipment	372.00	11,462.40
Total Depreciation Expense	P 181,946.43	P 1,831,340.25
Amortization - Computer Software	14,855.57	145,614.12
Total Operating Expenses	P 2,593,664.83	P 21,695,389.34
NET UTILITY OPERATING INCOME (LOSS)	P 1,030,092.20	P 13,865,441.74
Interest Income	330.44	6,183.09
Other Discounts	(48,923.97)	(1,344,248.14)
NET INCOME (LOSS)	P 981,498.67	P 12,527,376.69

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General Manager



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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
October 2020

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 3,608,679.16	P 33,560,590.74
Collection of MRRF	53,070.00	466,035.00
Collection of Other Receivables	139,792.40	1,236,482.79
Interest Revenue & other Bank credits	330.44	5,129.99
Collection of Miscellaneous Service Revenue	7,600.00	127,634.00
Collection of Refund to CA/Dues	1,064.75	124,340.07
Discounts	(46,667.00)	(1,321,772.84)
Replenishment of Petty Cash fund		71,919.71
Total Cash Inflows	P 3,763,869.75	P 34,270,359.46
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 114,015.49	P 1,045,464.98
Payment for Salaries and wages (Regular)	503,567.88	3,779,104.54
Payment for Leave Monetization	58,446.67	389,507.04
Payment for Clothing & uniform allow.		6,000.00
Payment for Year-end/midyear bonus/other bonuses		764,042.00
Payment for Cash Advances	398,113.50	3,490,242.02
Payment for Philhealth Contribution	22,231.62	209,445.56
Auditing Services		51,562.50
Payment for GSIS w/ EC & loan Contribution	228,266.40	2,010,976.52
Payment for Pag-ibig Contribution & Loan	15,619.64	166,718.85
Payment for Utilization of Spring	50,000.00	500,000.00
Payment for LBP Salary Loan	37,923.75	380,571.27
Payment for MOEMPCO Loan	33,809.97	579,098.17
Payment for DBP Loan	13,994.92	174,676.49
Payment for Office supplies expense	220.00	61,257.03
Payment for Fuel, oil and lubricants	12,618.46	232,558.67
Payment for Traveling Expenses		8,718.00
Payment for Representation expenses	55,725.00	85,774.00
Payment for Telephone/Mobile	40,621.02	222,568.23
Payment for Postage & Courier Services	6,468.25	8,748.25
Payment for Newspapers		2,130.00
Payment for Electricity	38,735.74	374,398.50
Payment for Printing Expense		5,023.65
Payment for Donation made		304,900.00
Payment for Maternity Leave		61,484.36
Payment for Honorarium/ Director's fee, remun	43,125.00	456,344.48
Payment for Legal services	30,000.00	120,000.00
Payment for Security Services	52,219.10	572,960.19
Payment for Other professional services	12,321.43	12,321.43
Payment for Taxes, duties & Licenses	216,635.32	792,072.58
Payment for Training Expenses		92,136.00
Payment for Extraordinary & Miscellaneous exp.	1,500.00	40,605.60
Payment for Advertising & Promotional expenses	28,392.85	28,392.85
Payment for Survey Expense		40,000.00
Payment for Bodega/Office rental	30,000.00	300,000.00
Payment for Bacteriological Test	2,100.00	21,000.00
Payment for Chem.& filtering Materials /Generation Transmission		554,989.47
Payment for Semi/-Furniture & fixture	17,376.43	31,572.86
Payment for Semi-Expendable Office Equipment		37,616.40
Payment for Semi-Expendable Other Machinery		162,124.24
Payment for the purchase of office Equip.	116,311.32	515,778.96
Payment for the purchase of other machinery & equipment	23,048.37	23,048.37
Payment for the purchase of service conn.materials/watermeter	96,623.74	1,891,111.67
Payment for the purchase of office supplies inventory	30,619.57	338,485.38
Payment for Water Supply System Project	804,112.34	2,387,562.60
Payment for Leasehold Improvements		70,226.88
Payment for Land Improvements	47,837.50	124,993.75
Payment for Computer software	30,000.00	313,617.30
Deposit of Cash Reserves		791,513.98
Payment for Petty Cash Replenishment	13,923.55	179,221.11
Payment for Other Maintenance & Operating Expense		2,346.00
Payment for Maint. of Plant(UPIs)	38,355.35	209,976.51
Payment for Maint. of Motor Vehicles	14,174.88	90,762.90
Payment for Maint. of Furniture & fixtures		775.00
Payment for Maint. of Buildings & structures	76,918.20	215,691.25
Payment for Maint. of office Equipment		2,000.00
Payment for Maint. of Other Machinery & equipment		18,340.00
Payment for Taxes withheld	130,548.05	801,866.19
Payment for Debt Service to LWUA	212,694.00	2,128,290.00
Payment for Refunds on Advances (over expense)	1,706.00	1,706.00
Total Cash Outflows	P 3,700,921.31	P 28,284,420.58
NET RECEIPTS (DISBURSEMENTS)	P 62,948.44	P 5,985,938.88
ADD, CASH BALANCE - BEGINNING	<u>9,692,948.22</u>	<u>3,769,957.78</u>
CASH BALANCE - ENDING	<u>P 9,755,896.66</u>	<u>P 9,755,896.66</u>
BREAKDOWN:		
Cash on hand		P 63,401.57
Cash in bank		9,682,495.09
Petty Cash Fund		10,000.00
Total		P 9,755,896.66

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