



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
November 2020

	CM	YTD
<b>REVENUES:</b>		
Waterworks System Fees	P 3,997,550.05	P 37,938,738.66
Fines & Penalties-Service Income	93,081.47	843,652.73
Other Business Income	199,144.51	554,210.72
Miscellaneous Income	66,770.00	580,775.00
<b>Gross Revenue</b>	<b>P 4,356,546.03</b>	<b>P 39,917,377.11</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	P 664,811.82	P 7,579,024.87
Salaries & Wages-Casual/Contractual	134,798.23	1,308,869.21
Personnel Economic Relief Allowance	70,000.00	789,000.00
Representation Allowance	18,500.00	198,500.00
Transportation Allowance	18,500.00	198,500.00
Clothing & Uniform Allowance	-	210,000.00
Honoraria	39,296.89	732,758.74
Midyear/Year-end Bonus & Cash Gift	975,938.00	1,739,980.00
Other Bonuses & Allowances	-	167,000.00
Retirement & Life Insurance Premiums	95,512.56	986,769.72
PAG-IBIG Contributions	3,600.00	38,900.00
PHILHEALTH Contributions	11,092.30	115,816.18
Employees Compensation Insurance Premiums	3,500.00	38,600.00
Terminal Leave Benefits	-	389,507.04
Overtime & Night Pay	45,221.70	373,268.88
<b>Total Personnel Services:</b>	<b>P 2,080,771.50</b>	<b>P 14,866,494.64</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	10,450.08	423,558.78
Fuel, Oil & Lubricant Expense	35,893.26	268,811.93
Training Expense	-	330,780.48
Traveling Expenses	4,655.00	23,242.00
Electricity Expenses	18,262.37	192,294.49
Postage & Courier Services	120.00	14,393.25
Telephone Expense-Landline	2,829.47	125,313.90
Cable,Satellite,Telegraph & Radio Expense	-	1,680.00
Printing & Publication Expenses	3,040.00	27,444.00
Taxes, Duties and Licenses	2,110.00	794,637.83
Representation Expense	5,301.00	150,847.00
Rent/Lease Expense	31,401.87	345,420.57
Survey expenses	-	40,500.00
Generation,Transmission & Distribution expenses	127,632.42	1,269,038.12
Chemicals & Filtering Supplies expense	-	5,460.00
Semi-Expendable-Machinery & Equip.Expense	-	291.75
Extraordinary & Miscellaneous Exp.	-	41,340.85
Donations	20,000.00	338,463.33
Legal Services	-	120,000.00
Auditing Services	-	55,000.00
Insurance Expenses	8,230.09	8,230.09
Other Professional Services	-	15,000.00
Advertising & Marketing expense	-	30,000.00
R&M-Infrastructure Assets(Reservoir & Tanks)	-	28,650.00
R&M-Infrastructure Assets( T & D mains)	52,729.00	216,813.35
R&M-Infrastructure Assets(Services)	96,528.38	990,846.73
R&M-Infrastructure Assets (Meters)	4,854.64	68,363.06
Repair & Maint.-Transportation Equipment	2,014.50	114,449.20
Repair & Maint. of buildings & structures	-	230,223.00
Repair & Maint. of other machinery & Equip.	3,966.00	27,006.00
Repair & Maint. Of Furniture & Fixture	-	775.00
Other Maintenance expense	2,345.00	12,463.00
Security Services	52,514.32	577,657.52
<b>Total Maintenance Expenses</b>	<b>P 484,877.40</b>	<b>P 6,888,995.23</b>
<b>Financial Expenses</b>		
Interest Expense	47,532.00	576,126.00
<b>Total Financial Expenses</b>	<b>P 2,613,180.90</b>	<b>P 22,331,615.87</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	131,209.74	1,391,470.39
Depreciation Exp. - Leased Assets Improvements-Bldg.	3,028.97	29,425.45
Depreciation Exp.-Land improvements	7,876.87	192,925.82
Depreciation Exp. - Transportation Equipment	4,865.55	53,521.05
Depreciation-Other Machinery & Equip.	33,839.72	323,107.31
Depreciation-Furniture & Fixture	753.58	11,002.26
Depreciation Expense-Other Property Plant & Equipment	372.00	11,834.40
<b>Total Depreciation Expense</b>	<b>P 181,946.43</b>	<b>P 2,013,286.68</b>
Amortization - Computer Software	14,855.57	160,469.69
<b>Total Operating Expenses</b>	<b>P 2,809,982.90</b>	<b>P 24,505,372.24</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 1,546,563.13</b>	<b>P 15,412,004.87</b>
Interest Income	-	6,183.09
Other Discounts	(48,059.10)	(1,392,307.24)
<b>NET INCOME (LOSS)</b>	<b>P 1,498,504.03</b>	<b>P 14,025,880.72</b>

Prepared by:   
ANALIZA A. BELLEZZA  
Senior Corp. Account Analyst

Noted:   
ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
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MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
November 2020

**ASSETS**

	Amount	%
<b>Current Assets:</b>		
Cash - Collecting Officer	P 1,223,839.21	2.09
Petty Cash Fund	10,000.00	0.02
Cash in Bank (LPB Operation)	6,802,611.65	11.60
Cash in Bank (DBP Special)	1,729,123.70	2.95
Sinking Fund (DBP)	2,892,367.86	4.93
Accounts receivable-customers	4,753,040.69	8.10
Allowance for Impairment-AR	(193,042.94)	(0.33)
Advances to Special Disbursing Officer	436,354.71	0.74
Due from officers & Employees	1,614,537.08	2.75
Other Receivable	857,896.21	1.46
Office Supplies Inventory	311,951.36	0.53
Chemicals & Filtering Supplies Inventory	176,800.00	0.30
Other Supplies & Materials Inventory	1,536,897.17	2.62
Semi-Expendable Office Equipment	60,849.00	0.10
Semi-Expendable Other Machinery & Equipment	113,469.75	0.19
Semi-Expendable-Furniture & Fixture	15,000.00	0.03
Semi-Expendable Medical Equipment	9,509.44	0.02
Guaranty Deposits	80,000.00	0.14
Other Assets	285,468.76	0.49
Total Current Assets	P 22,716,673.65	38.72
<b>Non-Current Assets:</b>		
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	3.41
Land Improvements-(Watershed)	592,677.36	1.01
Accumulated Depreciation-Land Imp.	(496,926.24)	(0.85)
Leased Assets Improvements-Bldg.	300,478.34	0.51
Construction in progress- Land Improvements	105,100.00	0.18
Construction in progress- Infrastructure Asset	2,344,612.50	4.00
Development in Progress-Computer Software	75,000.00	0.13
Accumulated Depreciation-Leased Assets Improver	(130,548.55)	(0.22)
Plant (UPIS)	37,655,696.35	64.19
Accumulated Depreciation-Plant	(9,894,154.70)	(16.87)
Motor Vehicles	407,050.00	0.69
Accum. Depr. -Motor Vehicles	(254,233.80)	(0.43)
Communication Equipment	130,000.00	0.22
Office Equipment	1,826,675.29	3.11
Accumulated Depr.-Office Equipment	(912,277.44)	(1.56)
Other Machinery & Equipment	977,872.45	1.67
Accumulated Depr.-Other Machinery & Equip	(496,724.76)	(0.85)
Other Infrastructure Assets	164,640.21	0.28
Accumulated Depr.-Other Infrastructure Assets	(143,712.19)	(0.24)
Furniture & Fixtures	212,461.69	0.36
Accumulated Depr.-Furniture & Fixtures	(145,659.42)	(0.25)
Water Supply System	1,048,900.30	1.79
Accumulated Depr.-Water Supply System	(84,670.01)	(0.14)
Technical and Scientific Equip	34,995.00	0.06
Net Property, Plant & Equipment	P 35,317,252.38	60.20
<b>Intangible Assets:</b>		
Computer Software	1,163,757.18	1.98
Accumulated Amort.-Computer Software	(531,531.35)	(0.91)
<b>TOTAL ASSETS</b>	P 58,666,151.86	100.00

**LIABILITIES AND EQUITY**

<b>Current Liabilities:</b>		
Accounts Payable	P 457,034.85	0.78
Due to BIR	40,131.71	0.07
Due to GSIS	112,161.45	0.19
Due to PAG-IBIG	18,231.77	0.03
Due to PhilHealth	16,188.81	0.03
Other Payable-Provident Fund	428.56	0.00
Due to Officers Employees	943.75	0.00
Current Portion of Long-term Debts	166,096.00	0.28
	P 811,216.90	
<b>Non-Current Liabilities:</b>		
Loans payable LA# 4-2326 RL	P 11,361,234.95	19.37
Total Liabilities	P 12,172,451.85	20.75
<b>Equity:</b>		
Government Equity	P 1,870,725.00	3.19
Contributed Capital	1,800,000.00	3.07
Retained earnings	28,797,094.29	49.09
Add (Deduct) Net Income (Loss)	14,025,880.72	23.91
Total Equity	P 46,493,700.01	79.25
<b>TOTAL LIABILITIES AND EQUITY</b>	P 58,666,151.86	100.00

Prepared by:   
ANALIZA A. BENITEZ  
Senior Corp. Account Analyst

Noted:   
ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
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**MURCIA WATER DISTRICT**  
**STATEMENT OF CASHFLOW**  
November 2020

	CM	YTD
<b>CASH INFLOWS:</b>		
Collection of Water bills	P 3,669,580.52	P 37,230,171.26
Collection of MRRF	47,175.00	513,210.00
Collection of Other Receivables	304,038.11	1,540,520.90
Interest Revenue & other Bank credits		5,129.99
Collection of Miscellaneous Service Revenue	9,200.00	136,834.00
Collection of Refund to CA/Dues		124,340.07
Discounts	(45,823.00)	(1,367,595.84)
Replenishment of Petty Cash fund		71,919.71
Total Cash Inflows	P 3,984,170.63	P 38,254,530.09
<b>CASH OUTFLOWS:</b>		
Payment for Salaries and wages (J.O. & casual)	P 118,470.63	P 1,163,935.61
Payment for Salaries and wages (Regular)	544,197.27	4,323,301.81
Payment for Leave Monetization		389,507.04
Payment for Clothing & uniform allow.		6,000.00
Payment for Year-end/midyear bonus/other bonuses	975,938.00	1,739,980.00
Payment for Cash Advances	150,493.50	3,640,735.52
Payment for Philhealth Contribution	22,184.34	231,629.90
Auditing Services		51,562.50
Payment for GSIS w/ EC & loan Contribution	241,140.15	2,252,116.67
Payment for Pag-ibig Contribution & Loan	15,162.80	181,881.65
Payment for Utilization of Spring	50,000.00	550,000.00
Payment for LBP Salary Loan	35,987.72	416,558.99
Payment for MOEMPCO Loan	33,809.97	612,908.14
Payment for DBP Loan	53,189.39	227,865.88
Payment for Office supplies expense	180.00	61,437.03
Payment for Fuel, oil and lubricants	35,893.26	268,451.93
Payment for Traveling Expenses	4,500.00	13,218.00
Payment for Representation expenses	5,301.00	91,075.00
Payment for Telephone/Mobile	2,652.62	225,220.85
Payment for Postage & Courier Services		8,748.25
Payment for Newspapers		2,130.00
Payment for Electricity	43,343.71	417,742.21
Payment for Printing Expense	2,877.15	7,900.80
Payment for Donation made	20,000.00	324,900.00
Payment for Maternity Leave		61,484.36
Payment for Honorarium/ Director's fee, remun	39,296.89	495,641.37
Payment for Legal services		120,000.00
Payment for Security Services	52,219.10	625,179.29
Payment for Other professional services		12,321.43
Payment for Taxes, duties & Licenses	1,860.00	793,932.58
Payment for Training Expenses		92,136.00
Payment for Extraordinary & Miscellaneous exp.		40,605.60
Payment for Advertising & Promotional expenses		28,392.85
Payment for Survey Expense		40,000.00
Payment for Insurance Premiums	8,230.09	8,230.09
Payment for Bank Charges		-
Payment for Bodega/Office rental	30,000.00	330,000.00
Payment for Bacteriological Test	2,400.00	23,400.00
Payment for Chem. & filtering Materials /Generation Transmission		554,989.47
Payment for Semi-/Furniture & fixture		31,572.86
Payment for Semi-Expendable Office Equipment	11,660.00	49,276.40
Payment for Semi-Expendable Other Machinery		162,124.24
Payment for the purchase of office Equipmt.	39,115.89	554,894.85
Payment for the purchase of other machinery & equipment	123,035.72	146,084.09
Payment for the purchase of service conn.materials/watermeter	67,612.85	1,958,724.52
Payment for the purchase of office supplies inventory	142,386.35	480,871.73
Payment for Water Supply System Project	354,565.94	2,742,128.54
Payment for Leasehold Improvements		70,226.88
Payment for Land Improvements		124,993.75
Payment for Computer software	15,000.00	328,617.30
Deposit of Cash Reserves	167,591.30	959,105.28
Payment for Petty Cash Replenishment	6,999.25	186,220.36
Payment for Other Maintenance & Operating Expense	1,300.00	3,646.00
Payment for Maint. of Plant(UPIS)	150,378.92	360,355.43
Payment for Maint. of Motor Vehicles		90,762.90
Payment for Maint. of Furniture & fixtures		775.00
Payment for Maint. of Buildings & structures		215,691.25
Payment for Maint. of office Equipment		2,000.00
Payment for Maint. of Other Machinery & equipment	3,600.00	21,940.00
Payment for Taxes withheld	189,254.92	991,121.11
Payment for Debt Service to LWUA	212,664.00	2,340,954.00
Payment for Refunds on Advances (over expense)		1,706.00
Total Cash Outflows	P 3,974,492.73	P 32,258,913.31
<b>NET RECEIPTS (DISBURSEMENTS)</b>	P 9,677.90	P 5,995,616.78
<b>ADD, CASH BALANCE - BEGINNING</b>	<u>9,755,896.66</u>	<u>3,769,957.78</u>
<b>CASH BALANCE - ENDING</b>	P <u>9,765,574.56</u>	P <u>9,765,574.56</u>
<b>BREAKDOWN:</b>		
Cash on hand		P 1,223,839.21
Cash in bank		8,531,735.35
Petty Cash Fund		10,000.00
Total		P <u>9,765,574.56</u>
Prepared by:		
<u>ANALIZA A. BEN RZA</u>		
Senior Corp. Account Analyst		
Noted:		
<u>ENGR. WINSTON M. MAKILAN</u>		
General Manager		