



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
May 2020

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 132,766.71	0.26
Petty Cash Fund	4,826.50	0.01
Cash in Bank (LPB Operation)	5,393,158.01	10.43
Cash in Bank (DBP Special)	1,478,494.16	2.86
Sinking Fund (DBP)	2,300,977.30	4.45
Accounts receivable-customers	4,535,123.63	8.77
Allowance for Impairment-AR	(193,042.94)	(0.37)
Advances to Special Disbursing Officer	410,564.71	0.79
Due from officers & Employees	1,619,311.33	3.13
Other Receivable	700,591.26	1.35
Office Supplies Inventory	165,614.03	0.32
Chemicals & Filtering Supplies Inventory	176,000.00	0.34
Other Supplies & Materials Inventory	1,787,465.79	3.46
Semi-Expendable Office Equipment	12,740.00	0.02
Semi-Expendable Other Machinery & Equipment	4,781.75	0.01
Guaranty Deposits	80,000.00	0.15
Other Assets	572,149.94	1.11
Total Current Assets	P 19,191,031.62	37.11
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	3.87
Land Improvements-(Watershed)	278,972.55	0.54
Accumulated Depreciation-Land Imp.	(178,933.79)	(0.35)
Leased Assets Improvements-Bldg.	189,827.34	0.37
Accumulated Depreciation-Leased Assets Improver	(57,090.40)	(0.11)
Plant (UPIS)	35,026,636.92	67.73
Accumulated Depreciation-Plant	(7,536,149.38)	(14.57)
Motor Vehicles	324,370.00	0.63
Accum. Depr. -Motor Vehicles	(150,628.50)	(0.29)
Office Equipment	1,019,937.70	1.97
Accumulated Depr.-Office Equipment	(442,743.53)	(0.86)
Other Machinery & Equipment	826,679.45	1.60
Accumulated Depr.-Other Machinery & Equip	(343,857.88)	(0.66)
Other Infrastructure Assets	63,512.00	0.12
Accumulated Depr.-Other Infrastructure Assets	(47,561.40)	(0.09)
Furniture & Fixtures	113,071.76	0.22
Accumulated Depr.-Furniture & Fixtures	(68,062.81)	(0.13)
Water Supply System	916,970.30	1.77
Accumulated Depr.-Water Supply System	(29,277.23)	(0.06)
Technical and Scientific Equip	34,995.00	0.07
Net Property, Plant & Equipment	P 31,940,668.10	61.76
Intangible Assets:		
Computer Software	888,554.33	1.72
Accumulated Amort.-Computer Software	(301,599.23)	(0.58)
TOTAL ASSETS	P 51,718,654.82	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 855,784.53	1.65
Due to BIR	75,994.81	0.15
Due to GSIS	P 106,222.64	0.21
Due to PAG-IBIG	44,871.46	0.09
Due to PhilHealth	15,923.62	0.03
Other Payable-Provident Fund	428.51	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	1,142,648.00	2.21
	2,242,797.32	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	11,361,234.95	21.97
Total Liabilities	P 13,604,032.27	26.30
Equity:		
Government Equity	P 1,870,725.00	3.62
Contributed Capital	1,800,000.00	3.48
Retained earnings	28,753,334.64	55.60
Add (Deduct) Net Income (Loss)	5,690,562.91	11.00
Total Equity	P 38,114,622.55	73.70
TOTAL LIABILITIES AND EQUITY	P 51,718,654.82	100.00

Prepared by:

ANALIZA A. BELLEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
May 2020

	CM	YTD
REVENUES:		
Waterworks System Fees	P 3,699,665.25	16,821,716.86
Fines & Penalties-Service Income	-	182,960.65
Other Business Income	23,185.60	83,699.51
Miscellaneous Income	49,280.00	264,375.00
Gross Revenue	P 3,772,130.85	17,352,752.02
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	726,417.59	3,524,992.64
Salaries & Wages-Casual/Contractual	67,678.50	487,939.61
Personnel Economic Relief Allowance	72,000.00	360,000.00
Representation Allowance	18,500.00	87,500.00
Transportation Allowance	18,500.00	87,500.00
Clothing & Uniform Allowance	-	168,000.00
Honoraria	84,872.12	436,736.56
Midyear/Year-end Bonus & Cash Gift	764,042.00	764,042.00
Retirement & Life Insurance Premiums	183,370.08	434,488.80
PAG-IBIG Contributions	-	10,100.00
PHILHEALTH Contributions	21,227.68	49,727.14
Employees Compensation Insurance Premiums	7,200.00	17,200.00
Terminal Leave Benefits	8,436.13	122,938.39
Overtime & Night Pay	27,457.84	138,955.09
Performance Enhancement Incentive	-	-
Total Personnel Services:	1,999,701.94	6,690,120.23
Maintenance & Other Operating Expenses:		
Office Supplies Expense	18,820.36	98,890.53
Fuel, Oil & Lubricant Expense	27,835.15	90,427.80
Training Expense	21,250.00	279,133.48
Traveling Expenses	590.00	10,692.00
Electricity Expenses	19,107.24	82,470.72
Postage & Courier Services	430.00	4,145.00
Telephone Expense-Landline	25,829.70	52,737.02
Cable, Satellite, Telegraph & Radio Expense	-	2,130.00
Printing & Publication Expenses	-	11,320.00
Taxes, Duties and Licenses	-	391,996.30
Representation Expense	-	27,740.00
Rent/Lease Expense	31,401.87	157,009.35
Survey expenses	500.00	40,500.00
Generation, Transmission & Distribution expenses	114,316.36	527,152.69
Extraordinary & Miscellaneous Exp.	-	30,655.60
Donations	-	316,763.33
R&M-Infrastructure Assets(Reservoir & Tanks)	-	650.00
R&M-Infrastructure Assets(T & D mains)	325.00	33,200.00
R&M-Infrastructure Assets(Services)	89,378.23	367,913.97
R&M-Infrastructure Assets (Meters)	980.88	22,560.24
Repair & Maint.-Transportation Equipment	350.00	66,028.60
Repair & Maint. of buildings & structures	30.00	38,399.00
Repair & Maint. of other machinery & Equip.	10,100.00	13,990.00
Repair & Maint. Of Furniture & Fixture	-	775.00
Other Maintenance expense	860.00	3,046.00
Security Services	52,514.32	210,057.28
Total Maintenance Expenses	P 414,619.11	2,880,383.91
Financial Expenses		
Interest Expense	P 53,362.00	276,244.00
Total Financial Expenses	2,467,683.05	9,846,748.14
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	125,817.81	611,300.88
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,380.10	11,900.50
Depreciation Exp.-Land improvements	20,847.94	104,464.70
Depreciation Exp. - Transportation Equipment	4,865.55	24,327.75
Depreciation-Other Machinery & Equip.	27,290.45	138,131.35
Depreciation-Furniture & Fixture	869.19	6,332.59
Depreciation Expense-Other Property Plant & Equipment	1,339.80	6,699.00
Total Depreciation Expense	P 183,410.84	903,156.77
Amortization - Computer Software	P 13,581.58	71,406.42
Total Operating Expenses	P 2,664,675.47	10,821,311.33
NET UTILITY OPERATING INCOME (LOSS)	P 1,107,455.38	6,531,440.69
Interest Income	693.35	1,815.91
Other Discounts	(693,743.63)	(842,693.69)
NET INCOME (LOSS)	P 414,405.10	5,690,562.91

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General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
May 2020

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 3,899,547.68	15,689,327.64
Collection of MRRF	56,105.00	212,430.00
Collection of Other Receivables	84,536.65	692,158.65
Interest Revenue & other Bank credits	286.69	1,409.25
Collection of Miscellaneous Service Revenue	1,000.00	33,800.00
Collection of Refund to CA/Dues	19,773.00	64,639.08
Discounts	(691,333.96)	(831,455.49)
Replenishment of Petty Cash fund	6,528.20	44,595.56
Total Cash Inflows	<u>P 3,376,443.26</u>	<u>P 15,906,904.69</u>
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 73,856.33	415,034.62
Payment for Salaries and wages (Regular)	274,180.69	1,352,919.20
Payment for Leave Monetization	8,436.13	122,938.39
Payment for Clothing & uniform allow.		6,000.00
Payment for Year-end/midyear bonus/other bonuses	764,042.00	764,042.00
Payment for Cash Advances	419,316.00	2,514,924.52
Payment for Philhealth Contribution	42,454.92	99,453.32
Payment for GSIS w/ EC & loan Contribution	325,939.54	953,566.24
Payment for Pag-ibig Contribution & Loan		54,022.40
Payment for Utilization of Spring	50,000.00	250,000.00
Payment for LBP Salary Loan	34,977.66	185,730.09
Payment for MOEMPCO Loan	69,139.98	336,227.66
Payment for DBP Loan		87,390.52
Payment for Office supplies expense	2,231.50	15,437.99
Payment for Fuel, oil and lubricants	27,835.15	90,267.80
Payment for Traveling Expenses	590.00	6,008.00
Payment for Representation expenses		22,800.00
Payment for Telephone/Mobile	51,813.51	111,120.20
Payment for Postage & Courier Services	165.00	1,490.00
Payment for Newspapers		2,130.00
Payment for Electricity	44,204.94	169,683.05
Payment for Printing Expense		1,343.93
Payment for Donation made		303,200.00
Payment for Honorarium/ Director's fee, remun	40,768.56	233,635.29
Payment for Security Services	52,219.10	259,645.59
Payment for Taxes, duties & Licenses		391,541.05
Payment for Training Expenses	1,152.00	70,856.00
Payment for Extraordinary & Miscellaneous exp.		30,655.60
Payment for Survey Expense		40,000.00
Payment for Bodega/Office rental	30,000.00	150,000.00
Payment for Bacteriological Test	4,200.00	10,500.00
Payment for Chem.& filtering Materials /Generation Transmission		286,894.65
Payment for Semi-Expendable Office Equipment		3,952.82
Payment for Semi-Expendable Other Machinery	9,000.00	12,052.47
Payment for the purchase of office Equip.		173,285.39
Payment for the purchase of service connection materials	142,060.82	620,224.36
Payment for the purchase of office supplies inventory		95,969.33
Payment for Water Supply System Project	32,634.37	268,359.37
Payment for Computer software	30,000.00	120,000.00
Deposit of Cash Reserves	150,627.45	368,671.16
Payment for Petty Cash Replenishment	13,471.50	78,542.81
Payment for Other Maintenance & Operating Expense		1,846.00
Payment for Maint. of Plant(UPIS)	47,132.15	83,065.54
Payment for Maint. of Motor Vehicles		59,209.84
Payment for Maint. of Furniture & fixtures		775.00
Payment for Maint. of Buildings & structures	30.00	35,644.60
Payment for Maint. of Other Machinery & equipment	10,100.00	13,240.00
Payment for Taxes withheld	59,048.16	328,800.29
Payment for Debt Service to LWUA	212,844.00	1,064,520.00
Total Cash Outflows	<u>P 3,024,471.46</u>	<u>P 12,667,617.09</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 351,971.80</u>	<u>P 3,239,287.60</u>
ADD, CASH BALANCE - BEGINNING	<u>7,280,797.88</u>	<u>4,393,482.08</u>
CASH BALANCE - ENDING	<u><u>P 7,632,769.68</u></u>	<u><u>P 7,632,769.68</u></u>
BREAKDOWN:		
Cash on hand		P 132,766.71
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		6,871,652.17
Petty Cash Fund		4,826.50
Total		<u><u>P 7,632,769.68</u></u>

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Noted:

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General Manager