



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
March 2020

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 1,741,208.68	3.47
Petty Cash Fund	8,397.00	0.02
Cash in Bank (LPB Operation)	3,170,529.15	6.32
Cash in Bank (DBP Special)	1,478,207.47	2.95
Sinking Fund (DBP)	2,149,943.19	4.29
Accounts receivable-customers	3,503,060.45	6.99
Allowance for Impairment-AR	(193,042.94)	(0.39)
Advances to Special Disbursing Officer	523,014.71	1.04
Due from officers & Employees	1,614,537.10	3.22
Other Receivable	759,414.11	1.51
Office Supplies Inventory	146,801.61	0.29
Chemicals & Filtering Supplies Inventory	137,500.00	0.27
Other Supplies & Materials Inventory	1,929,895.50	3.85
Semi-Expendable Office Equipment	12,340.00	0.02
Semi-Expendable Other Machinery & Equipment	4,781.75	0.01
Guaranty Deposits	80,000.00	0.16
Other Assets	572,149.94	1.14
Total Current Assets	P 17,638,737.72	35.19
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	3.99
Land Improvements-(Watershed)	278,972.55	0.56
Accumulated Depreciation-Land Imp.	(137,237.91)	(0.27)
Leased Assets Improvements-Bldg.	189,827.34	0.38
Accumulated Depreciation-Leased Assets Improver	(52,330.20)	(0.10)
Plant (UPIS)	34,720,828.76	69.26
Accumulated Depreciation-Plant	(7,300,317.07)	(14.56)
Motor Vehicles	324,370.00	0.65
Accum. Depr. -Motor Vehicles	(140,897.40)	(0.28)
Office Equipment	1,019,937.70	2.03
Accumulated Depr.-Office Equipment	(411,514.58)	(0.82)
Other Machinery & Equipment	826,679.45	1.65
Accumulated Depr.-Other Machinery & Equip	(319,550.64)	(0.64)
Other Infrastructure Assets	63,512.00	0.13
Accumulated Depr.-Other Infrastructure Assets	(44,881.80)	(0.09)
Furniture & Fixtures	113,071.76	0.23
Accumulated Depr.-Furniture & Fixtures	(65,896.93)	(0.13)
Water Supply System	822,500.30	1.64
Accumulated Depr.-Water Supply System	(15,783.75)	(0.03)
Technical and Scientific Equip	34,995.00	0.07
Net Property, Plant & Equipment	P 31,906,284.58	63.65
Intangible Assets:		
Computer Software	858,554.33	1.71
Accumulated Amort.-Computer Software	(272,936.29)	(0.54)
TOTAL ASSETS	P 50,130,640.34	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 954,284.53	1.90
Due to BIR	94,025.96	0.19
Due to GSIS	P 162,515.74	0.32
Due to PAG-IBIG	19,403.10	0.04
Due to PhilHealth	15,708.06	0.03
Other Payable-Provident Fund	428.56	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	1,460,692.00	2.91
	2,707,981.70	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	11,361,234.95	22.66
Total Liabilities	P 14,069,216.65	28.07
Equity:		
Government Equity	P 1,870,725.00	3.73
Contributed Capital	1,800,000.00	3.59
Retained earnings	28,753,334.64	57.36
Add (Deduct) Net Income (Loss)	3,637,364.05	7.26
Total Equity	P 36,061,423.69	71.93
TOTAL LIABILITIES AND EQUITY	P 50,130,640.34	100.00

Prepared by:

ANALIZA A. BELIEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
March 2020

	<u>CM</u>	<u>YTD</u>
<u>REVENUES:</u>		
Waterworks System Fees	P 3,066,461.55	9,662,634.46
Fines & Penalties-Service Income	(99.94)	182,960.65
Other Business Income	7,954.08	53,841.38
Miscellaneous Income	51,050.00	166,665.00
Gross Revenue	P 3,125,365.69	10,066,101.49
<u>EXPENSES:</u>		
<u>Personnel Services:</u>		
Salaries & Wages-Regular	635,827.00	1,886,533.05
Salaries & Wages-Casual/Contractual	140,638.50	409,195.11
Personnel Economic Relief Allowance	72,000.00	216,000.00
Representation Allowance	18,500.00	50,500.00
Transportation Allowance	18,500.00	50,500.00
Clothing & Uniform Allowance	-	168,000.00
Honoraria	121,907.90	294,549.12
Retirement & Life Insurance Premiums	91,499.28	251,118.72
PAG-IBIG Contributions	3,600.00	10,100.00
PHILHEALTH Contributions	10,613.84	28,499.46
Employees Compensation Insurance Premiums	3,600.00	10,000.00
Terminal Leave Benefits	61,450.53	114,502.26
Overtime & Night Pay	16,772.58	105,071.12
Total Personnel Services:	1,194,909.63	3,594,568.84
<u>Maintenance & Other Operating Expenses:</u>		
Office Supplies Expense	11,046.61	79,520.95
Fuel, Oil & Lubricant Expense	15,327.36	62,592.65
Training Expense	100,193.48	242,431.48
Traveling Expenses	3,323.00	10,102.00
Electricity Expenses	16,680.28	48,135.13
Postage & Courier Services	1,295.00	3,715.00
Telephone Expense-Landline	8,201.61	23,685.63
Taxes, Duties and Licenses	200.00	191,477.19
Representation Expense	1,960.00	27,740.00
Rent/Lease Expense	31,401.87	94,205.61
Generation, Transmission & Distribution expenses	109,350.79	302,453.24
R&M-Infrastructure Assets(Reservoir & Tanks)	-	650.00
R&M-Infrastructure Assets(Services)	57,674.40	245,292.85
R&M-Infrastructure Assets (Meters)	3,923.52	20,598.48
Repair & Maint.-Transportation Equipment	41,731.00	63,449.00
Repair & Maint. of buildings & structures	23,120.00	38,229.00
Repair & Maint. of other machinery & Equipmt.	750.00	3,390.00
Other Maintenance expense	368.00	786.00
Total Maintenance Expenses	P 845,269.57	1,954,096.18
<u>Financial Expenses</u>		
Interest Expense	P 55,255.00	168,570.00
Total Financial Expenses	2,095,434.20	5,717,235.02
<u>Non-Cash Expenses:</u>		
Depreciation-Infrastructure Assets	124,003.29	361,975.09
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,380.10	7,140.30
Depreciation Exp.-Land improvements	20,922.94	62,768.82
Depreciation Exp. - Transportation Equipment	4,865.55	14,596.65
Depreciation-Other Machinery & Equipmt.	28,245.74	82,595.16
Depreciation-Furniture & Fixture	1,296.81	4,166.71
Depreciation Expense-Other Property Plant & Equipment	1,339.80	4,019.40
Total Depreciation Expense	P 183,054.23	537,262.13
Amortization - Computer Software	P 15,081.16	42,743.48
Total Operating Expenses	P 2,293,569.59	6,297,240.63
NET UTILITY OPERATING INCOME (LOSS)	P 831,796.10	3,768,860.86
Interest Income	1,122.56	1,122.56
Other Discounts	(37,770.24)	(132,619.37)
NET INCOME (LOSS)	P 795,148.42	3,637,364.05

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Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
March 2020

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 2,604,442.12	9,553,295.05
Collection of MRRF	35,060.00	129,705.00
Collection of Other Receivables	131,498.00	576,313.00
Interest Revenue & other Bank credits	1,122.56	1,122.56
Collection of Miscellaneous Service Revenue	7,250.00	32,400.00
Collection of Refund to CA/Dues	21,129.52	44,866.08
Discounts	(35,506.00)	(126,052.80)
Replenishment of Petty Cash fund	9,886.36	38,067.36
Total Cash Inflows	P 2,774,882.56	P 10,249,716.25
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 67,489.10	341,178.29
Payment for Salaries and wages (Regular)	216,840.87	1,078,738.51
Payment for Leave Monetization	61,450.53	114,502.26
Payment for Clothing & uniform allow.		6,000.00
Payment for Cash Advances	503,827.20	1,154,736.64
Payment for Philhealth Contribution	21,227.46	56,998.40
Payment for GSIS w/ EC & loan Contribution	220,568.95	627,626.70
Payment for Pag-ibig Contribution & Loan	13,644.03	54,022.40
Payment for Utilization of Spring	50,000.00	150,000.00
Payment for LBP Salary Loan	34,977.66	115,774.77
Payment for MOEMPCO Loan	69,139.97	197,947.70
Payment for DBP Loan	29,130.15	87,390.52
Payment for Office supplies expense	1,235.00	13,196.50
Payment for Fuel, oil and lubricants	15,327.36	62,432.65
Payment for Traveling Expenses	1,120.00	5,418.00
Payment for Representation expenses		22,800.00
Payment for Telephone/Mobile	17,340.78	56,286.36
Payment for Postage & Courier Services	200.00	1,325.00
Payment for Newspapers	1,275.00	2,130.00
Payment for Electricity	33,308.08	89,541.17
Payment for Printing Expense	1,343.93	1,343.93
Payment for Donation made	282,200.00	303,200.00
Payment for Honorarium/ Director's fee, remun	50,478.91	161,666.73
Payment for Security Services	52,219.10	155,207.39
Payment for Taxes, duties & Licenses		191,021.94
Payment for Training Expenses	19,300.00	69,704.00
Payment for Extraordinary & Miscellaneous exp.	15,000.00	16,000.00
Payment for Survey Expense	40,000.00	40,000.00
Payment for Bodega/Office rental	30,000.00	90,000.00
Payment for Bacteriological Test	2,100.00	6,300.00
Payment for Chem. & filtering Materials /Generation Transmissior	104,107.15	182,787.50
Payment for Semi-Expendable Office Equipment	2,448.00	3,952.82
Payment for Semi-Expendable Other Machinery		3,052.47
Payment for the purchase of office Equipt.	91,490.30	173,285.39
Payment for the purchase of service connection materials	103,874.32	436,520.69
Payment for the purchase of office supplies inventory	40,694.21	62,969.33
Payment for Water Supply System Project	179,793.75	179,793.75
Payment for Computer software	60,000.00	90,000.00
Deposit of Cash Reserves		218,043.71
Payment for Petty Cash Replenishment	26,905.31	65,071.31
Payment for Other Maintenance & Operating Expense	68.00	446.00
Payment for Maint. of Plant(UPIS)	3,290.00	7,853.39
Payment for Maint. of Motor Vehicles	38,422.16	56,980.24
Payment for Maint. of Furniture & fixtures		775.00
Payment for Maint. of Buildings & structures	21,417.60	35,474.60
Payment for Maint. of Other Machinery & equipment		2,640.00
Payment for Taxes withheld	60,462.85	190,393.67
Payment for Debt Service to LWUA	212,904.00	638,802.00
Total Cash Outflows	P 2,796,621.73	P 7,621,331.73
NET RECEIPTS (DISBURSEMENTS)	P (21,739.17)	P 2,628,384.52
ADD, CASH BALANCE - BEGINNING	7,043,605.77	4,393,482.08
CASH BALANCE - ENDING	P 7,021,866.60	P 7,021,866.60
BREAKDOWN:		
Cash on hand		P 1,741,208.68
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		4,648,736.62
Petty Cash Fund		8,397.00
Total		P 7,021,866.60

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