



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
June 2020

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 204,178.82	0.39
Petty Cash Fund	862.25	0.00
Cash in Bank (LPB Operation)	5,725,661.67	10.89
Cash in Bank (DBP Special)	1,528,793.26	2.91
Sinking Fund (DBP)	2,400,234.04	4.56
Accounts receivable-customers	4,133,966.01	7.86
Allowance for Impairment-AR	(193,042.94)	(0.37)
Advances to Special Disbursing Officer	393,984.71	0.75
Due from officers & Employees	1,618,975.74	3.08
Other Receivable	682,037.11	1.30
Office Supplies Inventory	216,494.01	0.41
Chemicals & Filtering Supplies Inventory	132,000.00	0.25
Other Supplies & Materials Inventory	2,071,683.00	3.94
Semi-Expendable Office Equipment	37,360.00	0.07
Semi-Expendable Other Machinery & Equipment	16,941.75	0.03
Guaranty Deposits	80,000.00	0.15
Other Assets	572,149.94	1.09
Total Current Assets	P 19,631,788.81	37.32
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	3.80
Land Improvements-(Watershed)	278,972.55	0.53
Accumulated Depreciation-Land Imp.	(199,781.73)	(0.38)
Leased Assets Improvements-Bldg.	195,072.34	0.37
Accumulated Depreciation-Leased Assets Improver	(59,470.50)	(0.11)
Plant (UPIS)	35,191,832.44	66.90
Accumulated Depreciation-Plant	(7,654,969.88)	(14.55)
Motor Vehicles	324,370.00	0.62
Accum. Depr. -Motor Vehicles	(155,494.05)	(0.30)
Office Equipment	1,019,937.70	1.94
Accumulated Depr.-Office Equipment	(457,879.85)	(0.87)
Other Machinery & Equipment	826,679.45	1.57
Accumulated Depr.-Other Machinery & Equip	(355,765.75)	(0.68)
Other Infrastructure Assets	63,512.00	0.12
Accumulated Depr.-Other Infrastructure Assets	(48,901.20)	(0.09)
Furniture & Fixtures	113,071.76	0.21
Accumulated Depr.-Furniture & Fixtures	(68,932.00)	(0.13)
Water Supply System	1,343,699.98	2.55
Accumulated Depr.-Water Supply System	(39,354.98)	(0.07)
Technical and Scientific Equip	34,995.00	0.07
Net Property, Plant & Equipment	P 32,351,593.28	61.50
Intangible Assets:		
Computer Software	932,888.33	1.77
Accumulated Amort.-Computer Software	(315,919.71)	(0.60)
TOTAL ASSETS	P 52,600,350.71	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 855,784.53	1.63
Due to BIR	133,207.72	0.25
Due to GSIS	P 160,437.04	0.31
Due to PAG-IBIG	19,403.13	0.04
Due to PhilHealth	15,923.69	0.03
Other Payable-Provident Fund	428.51	0.00
Due to Officers Employees	943.75	0.00
Current Portion of Long-term Debts	982,241.00	1.87
	2,168,369.37	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	11,361,234.95	21.60
Total Liabilities	P 13,529,604.32	25.72
Equity:		
Government Equity	P 1,870,725.00	3.56
Contributed Capital	1,800,000.00	3.42
Retained earnings	28,753,334.64	54.66
Add (Deduct) Net Income (Loss)	6,646,686.75	12.64
Total Equity	P 39,070,746.39	74.28
TOTAL LIABILITIES AND EQUITY	P 52,600,350.71	100.00

Prepared by:

ANALIZA A. BELIEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
June 2020

	CM	YTD
REVENUES:		
Waterworks System Fees	P 3,178,052.40	19,999,769.26
Fines & Penalties-Service Income	136,005.12	318,965.77
Other Business Income	18,236.19	101,935.70
Miscellaneous Income	50,940.00	315,315.00
Gross Revenue	P 3,383,233.71	20,735,985.73
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	704,432.41	4,229,425.05
Salaries & Wages-Casual/Contractual	135,357.00	623,296.61
Personnel Economic Relief Allowance	72,000.00	432,000.00
Representation Allowance	18,500.00	106,000.00
Transportation Allowance	18,500.00	106,000.00
Clothing & Uniform Allowance	-	168,000.00
Honoraria	51,654.10	488,390.66
Midyear/Year-end Bonus & Cash Gift	-	764,042.00
Retirement & Life Insurance Premiums	91,685.04	526,173.84
PAG-IBIG Contributions	10,800.00	20,900.00
PHILHEALTH Contributions	10,829.20	60,556.34
Employees Compensation Insurance Premiums	3,600.00	20,800.00
Terminal Leave Benefits	67,176.40	190,114.79
Overtime & Night Pay	27,319.11	166,274.20
Performance Enhancement Incentive	-	-
Total Personnel Services:	1,211,853.26	7,901,973.49
Maintenance & Other Operating Expenses:		
Office Supplies Expense	64,530.12	163,420.65
Fuel, Oil & Lubricant Expense	25,338.94	115,766.74
Training Expense	15,150.00	294,283.48
Traveling Expenses	1,950.00	12,642.00
Electricity Expenses	21,486.87	103,957.59
Postage & Courier Services	1,200.00	5,345.00
Telephone Expense-Landline	12,770.17	65,507.19
Cable, Satellite, Telegraph & Radio Expense	-	2,130.00
Printing & Publication Expenses	-	11,320.00
Taxes, Duties, and Licenses	-	391,996.30
Representation Expense	2,102.00	29,842.00
Rent/Lease Expense	31,401.87	188,411.22
Survey expenses	-	40,500.00
Generation, Transmission & Distribution expenses	119,623.34	646,776.03
Semi-Expendable-Machinery & Equip. Expense	291.75	291.75
Extraordinary & Miscellaneous Exp.	1,200.00	31,855.60
Donations	-	316,763.33
R&M-Infrastructure Assets(Reservoir & Tanks)	-	650.00
R&M-Infrastructure Assets(T & D mains)	280.00	33,480.00
R&M-Infrastructure Assets(Services)	187,640.08	555,554.05
R&M-Infrastructure Assets (Meters)	5,885.28	28,445.52
Repair & Maint.-Transportation Equipment	6,650.00	72,678.60
Repair & Maint. of buildings & structures	44,190.00	82,589.00
Repair & Maint. of other machinery & Equip.	4,400.00	18,390.00
Repair & Maint. Of Furniture & Fixture	-	775.00
Other Maintenance expense	18.00	3,064.00
Security Services	105,028.64	315,085.92
Total Maintenance Expenses	P 651,137.06	3,531,520.97
Financial Expenses		
Interest Expense	P 52,407.00	328,651.00
Total Financial Expenses	1,915,397.32	11,762,145.46
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	128,898.25	740,199.13
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,380.10	14,280.60
Depreciation Exp.-Land improvements	20,847.94	125,312.64
Depreciation Exp. - Transportation Equipment	4,865.55	29,193.30
Depreciation-Other Machinery & Equip.	27,044.19	165,175.54
Depreciation-Furniture & Fixture	869.19	7,201.78
Depreciation Expense-Other Property Plant & Equipment	1,339.80	8,038.80
Total Depreciation Expense	P 186,245.02	1,089,401.79
Amortization - Computer Software	P 14,320.48	85,726.90
Total Operating Expenses	P 2,115,962.82	12,937,274.15
NET UTILITY OPERATING INCOME (LOSS)	P 1,267,270.89	7,798,711.58
Interest Income	2,175.48	3,991.39
Other Discounts	(313,322.53)	(1,156,016.22)
NET INCOME (LOSS)	P 956,123.84	6,646,686.75

Prepared by:

ANALIZA A. BELUEZA

Sr. Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN

General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
June 2020

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 3,704,417.12	19,393,744.76
Collection of MRRF	56,815.00	269,245.00
Collection of Other Receivables	117,967.25	810,125.90
Interest Revenue & other Bank credits	1,731.26	3,140.51
Collection of Miscellaneous Service Revenue	6,400.00	40,200.00
Collection of Refund to CA/Dues.	450.00	65,089.08
Discounts	(311,049.51)	(1,142,505.00)
Replenishment of Petty Cash fund	5,173.50	49,769.06
Total Cash Inflows	P 3,581,904.62	P 19,488,809.31
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 141,309.03	556,343.65
Payment for Salaries and wages (Regular)	465,995.99	1,818,915.19
Payment for Leave Monetization	67,176.40	190,114.79
Payment for Clothing & uniform allow.		6,000.00
Payment for Year-end/midyear bonus/other bonuses		764,042.00
Payment for Cash Advances	105,004.00	2,619,928.52
Payment for Philhealth Contribution	21,658.17	121,111.49
Payment for GSIS w/ EC & loan Contribution	164,048.82	1,117,615.06
Payment for Pag-ibig Contribution & Loan	49,002.51	103,024.91
Payment for Utilization of Spring	50,000.00	300,000.00
Payment for LBP Salary Loan	34,977.66	220,707.75
Payment for MOEMPCO Loan	69,139.98	405,367.64
Payment for DBP Loan		87,390.52
Payment for Office supplies expense	10,406.95	25,844.94
Payment for Fuel, oil and lubricants	25,338.94	115,606.74
Payment for Traveling Expenses	1,180.00	7,188.00
Payment for Representation expenses	872.00	23,672.00
Payment for Telephone/Mobile	25,774.06	136,894.26
Payment for Postage & Courier Services	495.00	1,985.00
Payment for Newspapers		2,130.00
Payment for Electricity	44,673.81	214,356.86
Payment for Printing Expense		1,343.93
Payment for Donation made		303,200.00
Payment for Honorarium/ Director's fee, remun	46,155.00	279,790.29
Payment for Security Services	104,438.20	364,083.79
Payment for Taxes, duties & Licenses		391,541.05
Payment for Training Expenses		70,856.00
Payment for Extraordinary & Miscellaneous exp.	1,200.00	31,855.60
Payment for Survey Expense		40,000.00
Payment for Bodega/Office rental	30,000.00	180,000.00
Payment for Bacteriological Test		10,500.00
Payment for Chem.& filtering Materials /Generation Transmission		286,894.65
Payment for Semi-Expendable Office Equipment	23,338.04	27,290.86
Payment for Semi-Expendable Other Machinery	11,582.77	23,635.24
Payment for the purchase of office Equipt.		173,285.39
Payment for the purchase of service conn.materials/watermeter	586,236.80	1,206,461.16
Payment for the purchase of office supplies inventory	96,774.77	192,744.10
Payment for Water Supply System Project	464,380.04	732,739.41
Payment for Computer software	43,617.30	163,617.30
Deposit of Cash Reserves	98,812.52	467,483.68
Payment for Petty Cash Replenishment	13,699.95	92,242.76
Payment for Other Maintenance & Operating Expense		1,846.00
Payment for Maint. of Plant(UPIS)	5,280.00	88,345.54
Payment for Maint. of Motor Vehicles	5,636.80	64,846.64
Payment for Maint. of Furniture & fixtures		775.00
Payment for Maint. of Buildings & structures	44,907.15	80,551.75
Payment for Maint. of Other Machinery & equipment	4,400.00	17,640.00
Payment for Taxes withheld	61,327.34	390,127.63
Payment for Debt Service to LWUA	212,814.00	1,277,334.00
Total Cash Outflows	P 3,131,654.00	P 15,799,271.09
NET RECEIPTS (DISBURSEMENTS)	P 450,250.62	P 3,689,538.22
ADD, CASH BALANCE - BEGINNING	7,632,769.68	4,393,482.08
CASH BALANCE - ENDING	P 8,083,020.30	P 8,083,020.30
BREAKDOWN:		
Cash on hand		P 204,178.82
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		7,254,454.93
Petty Cash Fund		862.25
Total		P 8,083,020.30

Prepared by:

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Sr. Corporate Account Analyst

Noted:

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General Manager