



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
July 2020

	CM	YTD
REVENUES:		
Waterworks System Fees	P 3,422,861.90	23,422,631.16
Fines & Penalties-Service Income	114,496.46	433,462.23
Other Business Income	47,342.63	149,278.33
Miscellaneous Income	51,940.00	367,255.00
Gross Revenue	P 3,636,640.99	24,372,626.72
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	671,901.00	4,901,326.05
Salaries & Wages-Casual/Contractual	134,729.41	758,026.02
Personnel Economic Relief Allowance	72,000.00	504,000.00
Representation Allowance	18,500.00	124,500.00
Transportation Allowance	18,500.00	124,500.00
Clothing & Uniform Allowance	42,000.00	210,000.00
Honoraria	76,025.00	564,415.66
Midyear/Year-end Bonus & Cash Gift	-	764,042.00
Retirement & Life Insurance Premiums	91,685.04	617,858.88
PAG-IBIG Contributions	3,600.00	24,500.00
PHILHEALTH Contributions	10,829.20	71,385.54
Employees Compensation Insurance Premiums	3,600.00	24,400.00
Terminal Leave Benefits	58,632.92	248,747.71
Overtime & Night Pay	34,030.03	200,304.23
Total Personnel Services:	1,236,032.60	9,138,006.09
Maintenance & Other Operating Expenses:		
Office Supplies Expense	86,046.33	249,466.98
Fuel, Oil & Lubricant Expense	43,697.02	159,463.76
Training Expense	-	294,283.48
Traveling Expenses	2,575.00	15,217.00
Electricity Expenses	18,869.27	122,826.86
Postage & Courier Services	425.00	5,770.00
Telephone Expense-Landline	4,555.45	70,062.64
Cable, Satellite, Telegraph & Radio Expense	-	2,130.00
Printing & Publication Expenses	3,888.00	15,208.00
Taxes, Duties and Licenses	181,312.21	573,308.51
Representation Expense	4,344.00	34,186.00
Rent/Lease Expense	31,401.87	219,813.09
Survey expenses	-	40,500.00
Generation, Transmission & Distribution expenses	116,089.16	762,865.19
Semi-Expendable-Machinery & Equip. Expense	-	291.75
Extraordinary & Miscellaneous Exp.	2,250.00	34,105.60
Donations	-	316,763.33
R&M-Infrastructure Assets(Reservoir & Tanks)	28,000.00	28,650.00
R&M-Infrastructure Assets(T & D mains)	3,572.00	37,052.00
R&M-Infrastructure Assets(Services)	65,046.47	620,600.52
R&M-Infrastructure Assets (Meters)	4,904.40	33,349.92
Repair & Maint.-Transportation Equipment	9,735.00	82,413.60
Repair & Maint. of buildings & structures	30,006.00	112,595.00
Repair & Maint. of other machinery & Equip.	900.00	19,290.00
Repair & Maint. Of Furniture & Fixture	-	775.00
Other Maintenance expense	520.00	3,584.00
Security Services	-	315,085.92
Total Maintenance Expenses	P 783,137.18	4,314,658.15
Financial Expenses		
Interest Expense	P 51,445.00	380,096.00
Total Financial Expenses	2,070,614.78	13,832,760.24
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	132,333.91	872,533.04
Depreciation Exp. - Leased Assets Improvements-Bldg.	3,028.97	17,309.57
Depreciation Exp.-Land improvements	19,891.69	145,204.33
Depreciation Exp. - Transportation Equipment	4,865.55	34,058.85
Depreciation-Other Machinery & Equip.	27,764.16	192,939.70
Depreciation-Furniture & Fixture	786.16	7,987.94
Depreciation Expense-Other Property Plant & Equipment	1,339.80	9,378.60
Total Depreciation Expense	P 190,010.24	1,279,412.03
Amortization - Computer Software	P 15,320.48	101,047.38
Total Operating Expenses	P 2,275,945.50	15,213,219.65
NET UTILITY OPERATING INCOME (LOSS)	P 1,360,695.49	9,159,407.07
Interest Income	-	3,991.39
Other Discounts	(45,740.84)	(1,201,757.06)
NET INCOME (LOSS)	P 1,314,954.65	7,961,641.40

Prepared by:

ANALIZA A. BELLEZA

Sr. Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN

General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
July 2020

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 3,857,450.45	23,251,195.21
Collection of MRRF	57,615.00	326,860.00
Collection of Other Receivables	126,166.59	936,292.49
Interest Revenue & other Bank credits		3,140.51
Collection of Miscellaneous Service Revenue	48,200.00	88,400.00
Collection of Refund to CA/Dues	58,101.24	123,190.32
Discounts	(43,436.84)	(1,185,941.84)
Replenishment of Petty Cash fund	9,137.75	58,906.81
Total Cash Inflows	P 4,113,234.19	P 23,602,043.50
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 135,605.81	691,949.46
Payment for Salaries and wages (Regular)	496,520.02	2,315,435.21
Payment for Leave Monetization	58,632.92	248,747.71
Payment for Clothing & uniform allow.		6,000.00
Payment for Year-end/midyear bonus/other bonuses		764,042.00
Payment for Cash Advances	184,736.00	2,804,664.52
Payment for Philhealth Contribution	21,658.17	142,769.66
Auditing Services	51,562.50	51,562.50
Payment for GSIS w/ EC & loan Contribution	216,971.08	1,334,586.14
Payment for Pag-ibig Contribution & Loan	16,334.17	119,359.08
Payment for Utilization of Spring	50,000.00	350,000.00
Payment for LBP Salary Loan	21,812.62	242,520.37
Payment for MOEMPCO Loan	56,273.31	461,640.95
Payment for DBP Loan	29,130.15	116,520.67
Payment for Office supplies expense	11,119.64	36,964.58
Payment for Fuel, oil and lubricants	43,697.02	159,303.76
Payment for Traveling Expenses	1,370.00	8,558.00
Payment for Representation expenses		23,672.00
Payment for Telephone/Mobile	4,270.74	141,165.00
Payment for Postage & Courier Services		1,985.00
Payment for Newspapers		2,130.00
Payment for Electricity	40,541.68	254,898.54
Payment for Printing Expense	3,679.72	5,023.65
Payment for Donation made		303,200.00
Payment for Honorarium/ Director's fee, remun	51,934.00	331,724.29
Payment for Legal services	90,000.00	90,000.00
Payment for Security Services		364,083.79
Payment for Taxes, duties & Licenses	181,312.21	572,853.26
Payment for Training Expenses		70,856.00
Payment for Extraordinary & Miscellaneous exp.	2,250.00	34,105.60
Payment for Survey Expense		40,000.00
Payment for Bodega/Office rental	30,000.00	210,000.00
Payment for Bacteriological Test	4,200.00	14,700.00
Payment for Chem. & filtering Materials /Generation Transmissior	104,107.15	391,001.80
Payment for Semi-Expendable Office Equipment	3,804.65	31,095.51
Payment for Semi-Expendable Other Machinery	47,132.15	70,767.39
Payment for the purchase of office Equipmt.	79,495.27	252,780.66
Payment for the purchase of service conn.materials/watermeter	46,469.64	1,252,930.80
Payment for the purchase of office supplies inventory	25,707.36	218,451.46
Payment for Water Supply System Project	130,708.47	863,447.88
Payment for Leasehold Improvements	70,226.88	70,226.88
Payment for Computer software	60,000.00	223,617.30
Deposit of Cash Reserves	105,505.30	572,988.98
Payment for Petty Cash Replenishment	26,514.75	118,757.51
Payment for Other Maintenance & Operating Expense		1,846.00
Payment for Maint. of Plant(UPIS)	40,520.00	128,865.54
Payment for Maint. of Motor Vehicles	5,400.00	70,246.64
Payment for Maint. of Furniture & fixtures		775.00
Payment for Maint. of Buildings & structures	211.00	80,762.75
Payment for Maint. of Other Machinery & equipment	700.00	18,340.00
Payment for Taxes withheld	118,540.25	508,667.88
Payment for Debt Service to LWUA	212,784.00	1,490,118.00
Total Cash Outflows	P 2,881,438.63	P 18,680,709.72
NET RECEIPTS (DISBURSEMENTS)	P 1,231,795.56	P 4,921,333.78
ADD, CASH BALANCE - BEGINNING	8,083,020.30	4,393,482.08
CASH BALANCE - ENDING	P 9,314,815.86	P 9,314,815.86
BREAKDOWN:		
Cash on hand		P 52,751.17
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		8,637,313.79
Petty Cash Fund		1,226.60
Total		P 9,314,815.86
Prepared by:	Noted:	
<u>ANALIZA A. BELIJEZA</u>	<u>ENGR. WINSTON M. MAKILAN</u>	
Sr. Corporate Account Analyst	General Manager	



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
July 2020

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 52,751.17	0.10
Petty Cash Fund	1,226.60	0.00
Cash in Bank (LPB Operation)	7,008,520.53	13.03
Cash in Bank (DBP Special)	1,628,793.26	3.03
Sinking Fund (DBP)	2,505,739.34	4.66
Accounts receivable-customers	3,802,594.92	7.07
Allowance for Impairment-AR	(193,042.94)	(0.36)
Advances to Special Disbursing Officer	392,984.71	0.73
Due from officers & Employees	1,610,837.63	3.00
Other Receivable	677,629.22	1.26
Office Supplies Inventory	175,212.58	0.33
Chemicals & Filtering Supplies Inventory	203,500.00	0.38
Other Supplies & Materials Inventory	1,730,755.31	3.22
Semi-Expendable Office Equipment	41,380.00	0.08
Semi-Expendable Other Machinery & Equipment	16,941.75	0.03
Guaranty Deposits	80,000.00	0.15
Other Assets	572,149.94	1.06
Total Current Assets	P 20,317,483.46	37.78
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	3.72
Land Improvements-(Watershed)	278,972.55	0.52
Accumulated Depreciation-Land Imp.	(219,673.42)	(0.41)
Leased Assets Improvements-Bldg.	238,330.34	0.44
Accumulated Depreciation-Leased Assets Improver	(62,499.47)	(0.12)
Plant (UPIS)	35,545,969.19	66.10
Accumulated Depreciation-Plant	(7,776,446.41)	(14.46)
Motor Vehicles	324,370.00	0.60
Accum. Depr. -Motor Vehicles	(160,359.60)	(0.30)
Office Equipment	1,103,932.70	2.05
Accumulated Depr.-Office Equipment	(473,736.14)	(0.88)
Other Machinery & Equipment	876,479.45	1.63
Accumulated Depr.-Other Machinery & Equip	(367,673.62)	(0.68)
Other Infrastructure Assets	63,512.00	0.12
Accumulated Depr.-Other Infrastructure Assets	(50,241.00)	(0.09)
Furniture & Fixtures	113,071.76	0.21
Accumulated Depr.-Furniture & Fixtures	(69,718.16)	(0.13)
Water Supply System	1,447,649.98	2.69
Accumulated Depr.-Water Supply System	(50,212.36)	(0.09)
Technical and Scientific Equip	34,995.00	0.07
Net Property, Plant & Equipment	P 32,796,722.79	60.99
Intangible Assets:		
Computer Software	992,888.33	1.85
Accumulated Amort.-Computer Software	(331,240.19)	(0.62)
TOTAL ASSETS	P 53,775,854.39	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 855,784.53	1.59
Due to BIR	94,841.31	0.18
Due to GSIS	P 162,328.19	0.30
Due to PAG-IBIG	19,403.14	0.04
Due to PhilHealth	16,205.71	0.03
Other Payable-Provident Fund	428.53	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	820,902.00	1.53
	1,970,817.16	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	11,361,234.95	21.13
Total Liabilities	P 13,332,052.11	24.79
Equity:		
Government Equity	P 1,870,725.00	3.48
Contributed Capital	1,800,000.00	3.35
Retained earnings	28,811,435.88	53.58
Add (Deduct) Net Income (Loss)	7,961,641.40	14.81
Total Equity	P 40,443,802.28	75.21
TOTAL LIABILITIES AND EQUITY	P 53,775,854.39	100.00

Prepared by:

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Noted:

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General Manager