



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
January 2020

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 58,445.37	0.12
Cash in Bank - Local Currency	-	
Cash in Bank (LPB Operation)	3,691,184.50	7.77
Cash in Bank (DBP Special)	1,383,207.47	2.91
Sinking Fund (DBP)	1,931,899.48	4.06
Accounts receivable-customers	2,881,175.73	6.06
Allowance for Impairment-AR	(193,042.94)	(0.41)
Advances to Special Disbursing Officer	538,084.71	1.13
Due from officers & Employees	1,614,537.11	3.40
Other Receivable	710,642.91	1.50
Office Supplies Inventory	120,943.70	0.25
Chemicals & Filtering Supplies Inventory	89,000.00	0.19
Other Supplies & Materials Inventory	2,044,167.18	4.30
Guaranty Deposits	80,000.00	0.17
Other Assets	572,149.94	1.20
Total Current Assets	P 15,528,995.91	32.67
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.21
Land Improvements-(Watershed)	278,972.55	0.59
Accumulated Depreciation-Land Imp.	(95,392.03)	(0.20)
Leased Assets Improvements-Bldg.	189,827.34	0.40
Accumulated Depreciation-Leased Assets Improver	(47,570.00)	(0.10)
Plant (UPIS)	34,237,264.14	72.03
Accumulated Depreciation-Plant	(7,068,074.60)	(14.87)
Motor Vehicles	324,370.00	0.68
Accum. Depr. -Motor Vehicles	(131,166.30)	(0.28)
Office Equipment	895,988.70	1.89
Accumulated Depr.-Office Equipment	(380,841.88)	(0.80)
Other Machinery & Equipment	826,679.45	1.74
Accumulated Depr.-Other Machinery & Equip	(294,751.90)	(0.62)
Other Infrastructure Assets	63,512.00	0.13
Accumulated Depr.-Other Infrastructure Assets	(42,202.20)	(0.09)
Furniture & Fixtures	113,071.76	0.24
Accumulated Depr.-Furniture & Fixtures	(63,165.17)	(0.13)
Water Supply System	641,000.30	1.35
Accumulated Depr.-Water Supply System	(4,807.50)	(0.01)
Technical and Scientific Equip	34,995.00	0.07
Net Property, Plant & Equipment	P 31,477,709.66	66.22
Intangible Assets:		
Computer Software	768,554.33	1.62
Accumulated Amort.-Computer Software	(243,773.97)	(0.51)
TOTAL ASSETS	P 47,531,485.93	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 452,034.85	0.95
Due to BIR	77,240.68	0.16
Due to GSIS	P 164,947.18	0.35
Due to PAG-IBIG	23,867.13	0.05
Due to PhilHealth	15,310.52	0.03
Other Payable-Provident Fund	428.53	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	1,775,083.00	3.73
	2,509,835.64	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	11,361,234.95	23.90
Total Liabilities	P 13,871,070.59	29.18
Equity:		
Government Equity	P 1,870,725.00	3.94
Contributed Capital	1,800,000.00	3.79
Retained earnings	28,753,334.64	60.49
Add (Deduct) Net Income (Loss)	1,236,355.70	2.60
Total Equity	P 33,660,415.34	70.82
TOTAL LIABILITIES AND EQUITY	P 47,531,485.93	100.00

Prepared by:

ANALIZA A. BELLEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
January 2020

	CM	YTD
REVENUES:		
Waterworks System Fees	P 3,242,852.86	3,242,852.86
Fines & Penalties-Service Income	95,941.14	95,941.14
Other Business Income	89,419.16	89,419.16
Miscellaneous Income	63,635.00	63,635.00
Gross Revenue	P 3,491,848.16	3,491,848.16
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	609,826.00	609,826.00
Salaries & Wages-Casual/Contractual	129,438.68	129,438.68
Personnel Economic Relief Allowance	72,000.00	72,000.00
Representation Allowance	13,500.00	13,500.00
Transportation Allowance	13,500.00	13,500.00
Clothing & Uniform Allowance	162,000.00	162,000.00
Honoraria	107,612.07	107,612.07
Retirement & Life Insurance Premiums	74,816.89	74,816.89
PAG-IBIG Contributions	2,900.00	2,900.00
PHILHEALTH Contributions	7,669.26	7,669.26
Employees Compensation Insurance Premiums	2,900.00	2,900.00
Terminal Leave Benefits	19,989.85	19,989.85
Overtime & Night Pay	53,486.89	53,486.89
Total Personnel Services:	1,269,639.64	1,269,639.64
Maintenance & Other Operating Expenses:		
Office Supplies Expense	34,241.28	34,241.28
Fuel, Oil & Lubricant Expense	14,726.13	14,726.13
Training Expense	138,638.00	138,638.00
Traveling Expenses	3,292.00	3,292.00
Electricity Expenses	31,454.85	31,454.85
Postage & Courier Services	1,390.00	1,390.00
Telephone Expense-Landline	3,203.77	3,203.77
Taxes, Duties and Licenses	190,777.19	190,777.19
Representation Expense	5,257.00	5,257.00
Rent/Lease Expense	31,401.87	31,401.87
Generation, Transmission & Distribution expenses	118,129.45	118,129.45
R&M-Infrastructure Assets(Reservoir & Tanks)	650.00	650.00
R&M-Infrastructure Assets(Services)	94,805.29	94,805.29
R&M-Infrastructure Assets (Meters)	5,885.28	5,885.28
Repair & Maint.-Transportation Equipment	3,415.00	3,415.00
Repair & Maint. of buildings & structures	14,800.00	14,800.00
Repair & Maint. of other machinery & Equip.	150.00	150.00
Other Maintenance expense	190.00	190.00
Total Maintenance Expenses	P 692,407.11	692,407.11
Financial Expenses		
Interest Expense	P 57,123.00	57,123.00
Total Financial Expenses	2,019,169.75	2,019,169.75
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	118,756.37	118,756.37
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,380.10	2,380.10
Depreciation Exp.-Land improvements	20,922.94	20,922.94
Depreciation Exp. - Transportation Equipment	4,865.55	4,865.55
Depreciation-Other Machinery & Equip.	27,123.72	27,123.72
Depreciation-Furniture & Fixture	1,434.95	1,434.95
Depreciation Expense-Other Property Plant & Equipment	1,339.80	1,339.80
Total Depreciation Expense	P 176,823.43	176,823.43
Amortization - Computer Software	P 13,581.16	13,581.16
Total Operating Expenses	P 2,209,574.34	2,209,574.34
NET UTILITY OPERATING INCOME (LOSS)	P 1,282,273.82	1,282,273.82
Interest Income	-	-
Other Discounts	(45,918.12)	(45,918.12)
Less, Income Deductions:		
NET INCOME (LOSS)	P 1,236,355.70	1,236,355.70

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Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
January 2020

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 3,659,054.11	3,659,054.11
Collection of MRRF	51,365.00	51,365.00
Collection of Other Receivables	230,731.00	230,731.00
Collection of Miscellaneous Service Revenue	14,100.00	14,100.00
Collection of Refund to CA/Dues	19,942.71	19,942.71
Discounts	(43,817.00)	(43,817.00)
Replenishment of Petty Cash fund	10,000.00	10,000.00
Total Cash Inflows	P 3,941,375.82	P 3,941,375.82
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 132,795.20	132,795.20
Payment for Salaries and wages (Regular)	416,788.92	416,788.92
Payment for Leave Monetization	19,989.85	19,989.85
Payment for Cash Advances	488,065.94	488,065.94
Payment for Philhealth Contribution	15,338.30	15,338.30
Payment for GSIS w/ EC & loan Contribution	196,377.56	196,377.56
Payment for Pag-ibig Contribution & Loan	19,580.15	19,580.15
Payment for Utilization of Spring	50,000.00	50,000.00
Payment for LBP Salary Loan	42,205.52	42,205.52
Payment for MOEMPCO Loan	64,850.05	64,850.05
Payment for DBP Loan	29,130.22	29,130.22
Payment for Office supplies expense	882.25	882.25
Payment for Fuel, oil and lubricants	14,566.13	14,566.13
Payment for Traveling Expenses	1,868.00	1,868.00
Payment for Representation expenses	2,277.00	2,277.00
Payment for Telephone/Mobile	18,783.11	18,783.11
Payment for Postage & Courier Services	555.00	555.00
Payment for Electricity	56,233.09	56,233.09
Payment for Honorarium/ Director's fee, remun	69,231.43	69,231.43
Payment for Security Services	50,769.19	50,769.19
Payment for Taxes, duties & Licenses	190,521.94	190,521.94
Payment for Training Expenses	46,804.00	46,804.00
Payment for Bodega/Office rental	30,000.00	30,000.00
Payment for Bacteriological Test	2,100.00	2,100.00
Payment for Chem. & filtering Materials /Generation Transmissior	78,080.35	78,080.35
Payment for Semi-Expendable Office Equipment	1,504.82	1,504.82
Payment for Semi-Expendable Other Machinery	3,052.47	
Payment for the purchase of office Equipt.	47,274.11	47,274.11
Payment for the purchase of service connection materials	154,770.79	154,770.79
Payment for the purchase of office supplies inventory	17,757.85	17,757.85
Payment for Petty Cash Replenishment	16,328.00	16,328.00
Payment for Other Maintenance & Operating Expense	150.00	150.00
Payment for Maint. of Plant(UPIS)	650.00	650.00
Payment for Maint. of Motor Vehicles	1,760.00	1,760.00
Payment for Maint. of Buildings & structures	13,968.00	13,968.00
Payment for Maint. of Other Machinery & equipment	150.00	150.00
Payment for Taxes withheld	68,554.02	68,554.02
Payment for Debt Service to LWUA	212,964.00	212,964.00
Total Cash Outflows	P 2,576,677.26	P 2,576,677.26
NET RECEIPTS (DISBURSEMENTS)	P 1,364,698.56	P 1,364,698.56
ADD, CASH BALANCE - BEGINNING	4,393,482.08	4,393,482.08
CASH BALANCE - ENDING	P 5,758,180.64	P 5,758,180.64
BREAKDOWN:		
Cash on hand	P	58,445.37
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		5,074,391.97
Petty Cash Fund		1,819.00
Total	P	5,758,180.64

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