



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
February 2020

**ASSETS**

	Amount	%
<b>Current Assets:</b>		
Cash - Collecting Officer	P 60,085.44	0.12
Petty Cash Fund	113.64	0.00
Cash in Bank (LPB Operation)	4,881,674.92	9.96
Cash in Bank (DBP Special)	1,478,207.47	3.02
Sinking Fund (DBP)	2,149,943.19	4.39
Accounts receivable-customers	3,031,565.20	6.19
Allowance for Impairment-AR	(193,042.94)	(0.39)
Advances to Special Disbursing Officer	576,900.71	1.18
Due from officers & Employees	1,614,537.11	3.29
Other Receivable	738,797.81	1.51
Office Supplies Inventory	146,065.00	0.30
Chemicals & Filtering Supplies Inventory	67,000.00	0.14
Other Supplies & Materials Inventory	1,659,911.97	3.39
Semi-Expendable Office Equipment	9,195.00	0.02
Semi-Expendable Other Machinery & Equipment	4,781.75	0.01
Guaranty Deposits	80,000.00	0.16
Other Assets	572,149.94	1.17
<b>Total Current Assets</b>	<b>P 16,877,886.21</b>	<b>34.44</b>
<b>Non-Current Assets:</b>		
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	4.08
Land Improvements-(Watershed)	278,972.55	0.57
Accumulated Depreciation-Land Imp.	(116,314.97)	(0.24)
Leased Assets Improvements-Bldg.	189,827.34	0.39
Accumulated Depreciation-Leased Assets Improver	(49,950.10)	(0.10)
Plant (UPIS)	34,504,322.75	70.40
Accumulated Depreciation-Plant	(7,182,482.53)	(14.65)
Motor Vehicles	324,370.00	0.66
Accum. Depr. -Motor Vehicles	(136,031.85)	(0.28)
Office Equipment	923,268.70	1.88
Accumulated Depr.-Office Equipment	(395,668.21)	(0.81)
Other Machinery & Equipment	826,679.45	1.69
Accumulated Depr.-Other Machinery & Equip	(307,151.27)	(0.63)
Other Infrastructure Assets	63,512.00	0.13
Accumulated Depr.-Other Infrastructure Assets	(43,542.00)	(0.09)
Furniture & Fixtures	113,071.76	0.23
Accumulated Depr.-Furniture & Fixtures	(64,600.12)	(0.13)
Water Supply System	641,000.30	1.31
Accumulated Depr.-Water Supply System	(9,615.00)	(0.02)
Technical and Scientific Equip	34,995.00	0.07
Net Property, Plant & Equipment	P 31,594,663.80	64.46
<b>Intangible Assets:</b>		
Computer Software	798,554.33	1.63
Accumulated Amort.-Computer Software	(257,855.13)	(0.53)
<b>TOTAL ASSETS</b>	<b>P 49,013,249.21</b>	<b>100.00</b>

**LIABILITIES AND EQUITY**

<b>Current Liabilities:</b>		
Accounts Payable	P 495,051.58	1.01
Due to BIR	74,007.36	0.15
Due to GSIS	P 164,565.82	0.34
Due to PAG-IBIG	16,712.95	0.03
Due to PhilHealth	15,707.99	0.03
Other Payable-Provident Fund	428.54	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	1,618,341.00	3.30
	2,385,738.99	
<b>Non-Current Liabilities:</b>		
Loans payable LA# 4-2326 RL	11,361,234.95	23.18
<b>Total Liabilities</b>	<b>P 13,746,973.94</b>	<b>28.05</b>
<b>Equity:</b>		
Government Equity	P 1,870,725.00	3.82
Contributed Capital	1,800,000.00	3.67
Retained earnings	28,753,334.64	58.66
Add (Deduct) Net Income (Loss)	2,842,215.63	5.80
<b>Total Equity</b>	<b>P 35,266,275.27</b>	<b>71.95</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 49,013,249.21</b>	<b>100.00</b>

Prepared by:

ANALIZA B. BELLEZA  
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
February 2020

	CM	YTD
<b>REVENUES:</b>		
Waterworks System Fees	P 3,353,320.05	6,596,172.91
Fines & Penalties-Service Income	87,119.45	183,060.59
Other Business Income	(43,531.86)	45,887.30
Miscellaneous Income	51,980.00	115,615.00
<b>Gross Revenue</b>	<b>P 3,448,887.64</b>	<b>6,940,735.80</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	640,880.05	1,250,706.05
Salaries & Wages-Casual/Contractual	139,117.93	268,556.61
Personnel Economic Relief Allowance	72,000.00	144,000.00
Representation Allowance	18,500.00	32,000.00
Transportation Allowance	18,500.00	32,000.00
Clothing & Uniform Allowance	6,000.00	168,000.00
Honoraria	65,029.15	172,641.22
Retirement & Life Insurance Premiums	84,802.55	159,619.44
PAG-IBIG Contributions	3,600.00	6,500.00
PHILHEALTH Contributions	10,216.36	17,885.62
Employees Compensation Insurance Premiums	3,500.00	6,400.00
Terminal Leave Benefits	33,061.88	53,051.73
Overtime & Night Pay	34,811.65	88,298.54
<b>Total Personnel Services:</b>	<b>1,130,019.57</b>	<b>2,399,659.21</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	34,233.06	68,474.34
Fuel, Oil & Lubricant Expense	32,539.16	47,265.29
Training Expense	3,600.00	142,238.00
Traveling Expenses	3,487.00	6,779.00
Electricity Expenses	-	31,454.85
Postage & Courier Services	1,030.00	2,420.00
Telephone Expense-Landline	12,280.25	15,484.02
Taxes, Duties and Licenses	500.00	191,277.19
Representation Expense	20,523.00	25,780.00
Rent/Lease Expense	31,401.87	62,803.74
Generation, Transmission & Distribution expenses	74,973.00	193,102.45
R&M-Infrastructure Assets(Reservoir & Tanks)	-	650.00
R&M-Infrastructure Assets(Services)	92,813.16	187,618.45
R&M-Infrastructure Assets (Meters)	10,789.68	16,674.96
Repair & Maint.-Transportation Equipment	18,303.00	21,718.00
Repair & Maint. of buildings & structures	309.00	15,109.00
Repair & Maint. of other machinery & Equip.	2,490.00	2,640.00
Other Maintenance expense	228.00	418.00
<b>Total Maintenance Expenses</b>	<b>P 416,419.50</b>	<b>1,108,826.61</b>
<b>Financial Expenses</b>		
Interest Expense	P 56,192.00	113,315.00
<b>Total Financial Expenses</b>	<b>1,602,631.07</b>	<b>3,621,800.82</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	119,215.43	237,971.80
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,380.10	4,760.20
Depreciation Exp.-Land improvements	20,922.94	41,845.88
Depreciation Exp. - Transportation Equipment	4,865.55	9,731.10
Depreciation-Other Machinery & Equip.	27,225.70	54,349.42
Depreciation-Furniture & Fixture	1,434.95	2,869.90
Depreciation Expense-Other Property Plant & Equipment	1,339.80	2,679.60
<b>Total Depreciation Expense</b>	<b>P 177,384.47</b>	<b>354,207.90</b>
Amortization - Computer Software	P 14,081.16	27,662.32
<b>Total Operating Expenses</b>	<b>P 1,794,096.70</b>	<b>4,003,671.04</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 1,654,790.94</b>	<b>2,937,064.76</b>
Interest Income	-	-
Other Discounts	(48,931.01)	(94,849.13)
<b>NET INCOME (LOSS)</b>	<b>P 1,605,859.93</b>	<b>2,842,215.63</b>

Prepared by:

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Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager





Republic of the Philippines  
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MURCIA WATER DISTRICT  
STATEMENT OF CASHFLOW  
February 2020

	CM	YTD
<b>CASH INFLOWS:</b>		
Collection of Water bills	P 3,289,798.82	6,948,852.93
Collection of MRRF	43,280.00	94,645.00
Collection of Other Receivables	214,084.00	444,815.00
Collection of Miscellaneous Service Revenue	11,050.00	25,150.00
Collection of Refund to CA/Dues	3,793.85	23,736.56
Discounts	(46,729.80)	(90,546.80)
Replenishment of Petty Cash fund	18,181.00	28,181.00
Total Cash Inflows	P 3,533,457.87	P 7,474,833.69
<b>CASH OUTFLOWS:</b>		
Payment for Salaries and wages (J.O. & casual)	P 140,893.99	273,689.19
Payment for Salaries and wages (Regular)	445,108.72	861,897.64
Payment for Leave Monetization	33,061.88	53,051.73
Payment for Clothing & uniform allow.	6,000.00	6,000.00
Payment for Cash Advances	162,843.50	650,909.44
Payment for Philhealth Contribution	20,432.64	35,770.94
Payment for GSIS w/ EC & loan Contribution	210,680.19	407,057.75
Payment for Pag-ibig Contribution & Loan	20,798.22	40,378.37
Payment for Utilization of Spring	50,000.00	100,000.00
Payment for LBP Salary Loan	38,591.59	80,797.11
Payment for MOEMPCO Loan	63,957.68	128,807.73
Payment for DBP Loan	29,130.15	58,260.37
Payment for Office supplies expense	11,079.25	11,961.50
Payment for Fuel, oil and lubricants	32,539.16	47,105.29
Payment for Traveling Expenses	2,430.00	4,298.00
Payment for Representation expenses	20,523.00	22,800.00
Payment for Telephone/Mobile	20,162.47	38,945.58
Payment for Postage & Courier Services	570.00	1,125.00
Payment for Newspapers	855.00	855.00
Payment for Electricity		56,233.09
Payment for Donation made	21,000.00	21,000.00
Payment for Honorarium/ Director's fee, remun	41,956.39	111,187.82
Payment for Security Services	52,219.10	102,988.29
Payment for Taxes, duties & Licenses	500.00	191,021.94
Payment for Training Expenses	3,600.00	50,404.00
Payment for Extraordinary & Miscellaneous exp.	1,000.00	1,000.00
Payment for Bodega/Office rental	30,000.00	60,000.00
Payment for Bacteriological Test	2,100.00	4,200.00
Payment for Chem.& filtering Materials /Generation Transmissior	600.00	78,680.35
Payment for Semi-Expendable Office Equipment		1,504.82
Payment for Semi-Expendable Other Machinery		3,052.47
Payment for the purchase of office Equipt.	34,520.98	81,795.09
Payment for the purchase of service connection materials	177,875.58	332,646.37
Payment for the purchase of office supplies inventory	4,517.27	22,275.12
Payment for Computer software	30,000.00	30,000.00
Deposit of Cash Reserves	218,043.71	218,043.71
Payment for Petty Cash Replenishment	21,838.00	38,166.00
Payment for Other Maintenance & Operating Expense	228.00	378.00
Payment for Maint. of Plant(UPIS)	3,913.39	4,563.39
Payment for Maint. of Motor Vehicles	16,798.08	18,558.08
Payment for Maint. of Furniture & fixtures	775.00	775.00
Payment for Maint. of Buildings & structures	89.00	14,057.00
Payment for Maint. of Other Machinery & equipment	2,490.00	2,640.00
Payment for Taxes withheld	61,376.80	129,930.82
Payment for Debt Service to LWUA	212,934.00	425,898.00
Total Cash Outflows	P 2,248,032.74	P 4,824,710.00
NET RECEIPTS (DISBURSEMENTS)	P 1,285,425.13	P 2,650,123.69
ADD, CASH BALANCE - BEGINNING	5,758,180.64	4,393,482.08
CASH BALANCE - ENDING	P 7,043,605.77	P 7,043,605.77
<b>BREAKDOWN:</b>		
Cash on hand		P 60,085.44
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		6,359,882.39
Petty Cash Fund		113.64
Total		P 7,043,605.77

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Corporate Account Analyst

Noted:

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General Manager