



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
December 2020

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 1,098,860.01	1.89
Cash in Bank (LPB Operation)	5,207,301.60	8.97
Cash in Bank (DBP Special)	1,779,476.76	3.07
Sinking Fund (DBP)	2,892,934.56	4.98
Accounts receivable-customers	4,758,675.72	8.20
Allowance for Impairment-AR	(193,042.94)	(0.33)
Advances to Special Disbursing Officer	391,984.71	0.68
Due from officers & Employees	1,614,537.08	2.78
Other Receivable	931,254.01	1.60
Office Supplies Inventory	254,766.55	0.44
Chemicals & Filtering Supplies Inventory	148,500.00	0.26
Other Supplies & Materials-Inventory	2,444,768.09	4.21
Guaranty Deposits	80,000.00	0.14
Other Assets	94.32	0.00
Total Current Assets	P 21,410,110.47	36.89
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	3.45
Land Improvements-(Watershed)	102,090.00	0.18
Accumulated Depreciation-Land Imp.	(496,926.24)	(0.86)
Leased Assets Improvements-Bldg.	269,205.40	0.46
Construction in progress- Land Improvements	857,417.56	1.48
Construction in progress- Infrastructure Asset	4,806,790.08	8.28
Development in Progress-Computer Software	551,334.00	0.95
Accumulated Depreciation-Leased Assets Improver	(117,216.88)	(0.20)
Plant (UPIS)	37,009,079.55	63.77
Accumulated Depreciation-Plant	(10,768,311.70)	(18.55)
Motor Vehicles	407,050.00	0.70
Accum. Depr. -Motor Vehicles	(259,099.35)	(0.45)
Communication Equipment	130,000.00	0.22
Office Equipment	1,721,724.29	2.97
Accumulated Depr.-Office Equipment	(972,962.27)	(1.68)
Other Machinery & Equipment	1,389,797.70	2.39
Accumulated Depr.-Other Machinery & Equip	(647,004.94)	(1.11)
Accumulated Depr.-Other Infrastructure Assets	(143,712.19)	(0.25)
Furniture & Fixtures	79,573.76	0.14
Accumulated Depr.-Furniture & Fixtures	(30,713.84)	(0.05)
Water Supply System	641,000.30	1.10
Accumulated Depr.-Water Supply System	(89,477.51)	(0.15)
Technical and Scientific Equip	34,995.00	0.06
Net Property, Plant & Equipment	P 36,474,632.72	62.85
Intangible Assets:		
Computer Software	659,398.78	1.14
Accumulated Amort.-Computer Software	(505,662.96)	(0.87)
TOTAL ASSETS	P 58,038,479.01	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 800,896.69	1.38
Due to BIR	78,670.72	0.14
Due to GSIS	112,081.22	0.19
Due to PAG-IBIG	18,231.77	0.03
Due to PhilHealth	16,188.94	0.03
Other Payable-Provident Fund	428.58	0.00
Due to Officers Employees	943.75	0.00
Current Portion of Long-term Debts	2,070,811.00	3.57
	P 3,098,252.67	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	P 9,290,423.95	16.01
Total Liabilities	P 12,388,676.62	21.35
Equity:		
Government Equity	P 1,870,725.00	3.22
Contributed Capital	1,800,000.00	3.10
Retained earnings	28,470,041.88	49.05
Add (Deduct) Net Income (Loss)	13,509,035.51	23.28
Total Equity	P 45,649,802.39	78.65
TOTAL LIABILITIES AND EQUITY	P 58,038,479.01	100.00

Prepared by:
ANALIZA A. BELLEZA
Senior Corp. Account Analyst

Noted:
ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
December 2020

	CM	YTD
REVENUES:		
Waterworks System Fees	P 3,464,583.42	P 41,403,322.08
Fines & Penalties-Service Income	89,593.16	933,245.89
Other Business Income	117,472.06	671,682.78
Miscellaneous Income	58,000.00	638,775.00
Gross Revenue	P 3,729,648.64	P 43,647,025.75
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	P 702,208.27	P 8,281,233.14
Salaries & Wages-Casual/Contractual	136,977.32	1,445,846.53
Personnel Economic Relief Allowance	72,000.00	861,000.00
Representation Allowance	18,500.00	217,000.00
Transportation Allowance	18,500.00	217,000.00
Clothing & Uniform Allowance	-	210,000.00
Honoraria	105,551.50	838,310.24
Midyear/Year-end Bonus & Cash Gift	-	1,739,580.00
Other Bonuses & Allowances	903,851.97	1,070,851.97
Retirement & Life Insurance Premiums	95,512.56	1,082,282.28
PAG-IBIG Contributions	3,600.00	42,500.00
PHILHEALTH Contributions	11,095.69	126,911.87
Employees Compensation Insurance Premiums	3,600.00	42,200.00
Terminal Leave Benefits	11,708.42	401,215.46
Overtime & Night Pay	22,013.33	395,282.21
Total Personnel Services:	P 2,105,119.06	P 16,971,613.70
Maintenance & Other Operating Expenses:		
Office Supplies Expense	75,028.11	498,586.89
Fuel, Oil & Lubricant Expense	35,466.13	304,278.06
Training Expense	77,400.00	408,180.48
Traveling Expenses	4,240.00	27,482.00
Electricity Expenses	18,245.37	210,539.86
Postage & Courier Services	1,564.00	15,957.25
Telephone Expense-Landline	17,137.57	142,451.47
Cable, Satellite, Telegraph & Radio Expense	-	1,680.00
Printing & Publication Expenses	102,082.00	129,526.00
Taxes, Duties and Licenses	2,408.80	797,046.63
Representation Expense	18,285.00	169,132.00
Rent/Lease Expense	31,401.87	376,822.44
Survey expenses	-	40,500.00
Generation, Transmission & Distribution expenses	210,231.58	1,479,269.70
Chemicals & Filtering Supplies expense	-	5,460.00
Semi-Expendable-Machinery & Equip. Expense	206,991.94	207,283.69
Semi-Expendable- Furniture & Fixture Expense	68,690.00	68,690.00
Extraordinary & Miscellaneous Exp.	8,000.00	49,340.85
Donations	183,000.00	521,463.33
Legal Services	-	120,000.00
Auditing Services	389,088.04	444,088.04
Insurance Expenses	21,112.50	29,342.59
Other Professional Services	12,000.00	27,000.00
Advertising & Marketing expense	-	30,000.00
R&M-Infrastructure Assets(Reservoir & Tanks)	-	28,650.00
R&M-Infrastructure Assets(T & D mains)	217,546.65	434,360.00
R&M-Infrastructure Assets(Services)	88,085.47	1,078,932.20
R&M-Infrastructure Assets (Meters)	3,883.72	72,246.78
Repair & Maint.-Transportation Equipment	18,246.42	132,695.62
Repair & Maint. of buildings & structures	29,709.90	259,932.90
Repair & Maint. of other machinery & Equip.	305.00	27,311.00
Repair & Maint. Of Furniture & Fixture	-	775.00
Other Maintenance expense	785.50	13,248.50
Security Services	52,514.32	630,171.84
Total Maintenance Expenses	P 1,893,449.89	P 8,782,445.12
Financial Expenses		
Interest Expense	46,538.00	622,664.00
Total Financial Expenses	P 4,045,106.95	P 26,376,722.82
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	111,305.41	1,502,775.80
Depreciation Exp. - Leased Assets Improvements-Bldg.	3,028.97	32,454.42
Depreciation Exp.-Land improvements	-	192,925.82
Depreciation Exp. - Transportation Equipment	4,865.55	58,386.60
Depreciation-Other Machinery & Equip.	40,176.85	363,284.16
Depreciation-Furniture & Fixture	354.55	11,356.81
Depreciation Expense-Other Property Plant & Equipment	-	11,834.40
Total Depreciation Expense	P 159,731.33	P 2,173,018.01
Amortization - Computer Software	6,164.01	166,633.70
Total Operating Expenses	P 4,211,002.29	P 26,716,374.53
NET UTILITY OPERATING INCOME (LOSS)	P (481,353.65)	P 14,930,651.22
Interest Income	1,898.23	8,081.32
Other Discounts	(37,389.79)	(1,429,697.03)
NET INCOME (LOSS)	P (516,845.21)	P 13,509,035.51

Prepared by:
ANALIZA A. BELUZA

Senior Corp. Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
December 2020

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 3,546,126.76	P 40,776,298.02
Collection of MRRF	51,250.00	564,460.00
Collection of Other Receivables	282,021.00	1,822,541.90
Interest Revenue & other Bank credits	1,191.53	6,321.52
Collection of Miscellaneous Service Revenue	8,050.00	144,884.00
Collection of Refund to CA/Dues	6.00	124,346.07
Discounts	(34,975.00)	(1,402,570.84)
Replenishment of Petty Cash fund		71,919.71
Total Cash Inflows	P 3,853,670.29	P 42,108,200.38
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 82,788.94	P 1,246,724.55
Payment for Salaries and wages (Regular)	585,889.95	4,909,191.76
Payment for Leave Monetization	11,708.42	401,215.46
Payment for Clothing & uniform allow.		6,000.00
Payment for Year-end/midyear bonus/other bonuses		1,739,980.00
Payment for Cash Advances	1,408,890.62	5,049,626.14
Payment for Philhealth Contribution	22,191.12	253,821.02
Auditing Services	389,088.04	440,650.54
Payment for GSIS w/ EC & loan Contribution	170,622.12	2,422,738.79
Payment for Pag-ibig Contribution & Loan	15,162.80	197,044.45
Payment for Utilization of Spring	50,000.00	600,000.00
Payment for LBP Salary Loan	35,987.71	452,546.70
Payment for MOEMPCO Loan	33,809.97	646,718.11
Payment for DBP Loan	82,054.04	309,919.92
Payment for Office supplies expense	1,086.80	62,523.83
Payment for Fuel, oil and lubricants	14,318.61	282,770.54
Payment for Traveling Expenses	1,250.00	14,468.00
Payment for Representation expenses	15,805.00	106,880.00
Payment for Telephone/Mobile	24,525.43	249,746.28
Payment for Postage & Courier Services	738.00	9,486.25
Payment for Newspapers		2,130.00
Payment for Electricity	47,461.13	465,203.34
Payment for Printing Expense	98,235.00	106,135.80
Payment for Donation made		324,900.00
Payment for Maternity Leave		61,484.36
Payment for Honorarium/ Director's fee, remun	44,995.50	540,636.87
Payment for Legal services		120,000.00
Payment for Security Services	52,219.10	677,398.39
Payment for Other professional services	9,857.15	22,178.58
Payment for Taxes, duties & Licenses		793,932.58
Payment for Training Expenses		92,136.00
Payment for Extraordinary & Miscellaneous exp.	5,000.00	45,605.60
Payment for Advertising & Promotional expenses		28,392.85
Payment for Survey Expense		40,000.00
Payment for Insurance Premiums	21,112.50	29,342.59
Payment for Bodega/Office rental	30,000.00	360,000.00
Payment for Bacteriological Test	2,400.00	25,800.00
Payment for Chem.& filtering Materials /Generation Transmissior	93,284.67	648,274.14
Payment for Semi-Furniture & fixture	5,040.00	36,612.86
Payment for Semi-Expendable Office Equipment		49,276.40
Payment for Semi-Expendable Other Machinery	15,786.50	177,910.74
Payment for the purchase of office Equip.	26,121.43	581,016.28
Payment for the purchase of other machinery & equipment	269,400.90	415,484.99
Payment for the purchase of service conn.materials/watermeter	675,664.82	2,634,389.34
Payment for the purchase of office supplies inventory	14,400.00	495,271.73
Payment for Water Supply System Project	499,763.51	3,241,892.05
Payment for Leasehold Improvements		70,226.88
Payment for Land Improvements	84,006.40	209,000.15
Payment for Computer software	30,000.00	358,617.30
Deposit of Cash Reserves		959,105.28
Payment for Petty Cash Replenishment	13,840.00	200,060.36
Payment for Other Maintenance & Operating Expense		3,646.00
Payment for Maint. of Plant(UPIIS)	217,040.53	577,395.96
Payment for Maint. of Motor Vehicles	9,121.02	99,883.92
Payment for Maint. of Furniture & fixtures		775.00
Payment for Maint. of Buildings & structures	26,965.90	242,657.15
Payment for Maint. of office Equipment		2,000.00
Payment for Maint. of Other Machinery & equipment	6,937.32	28,877.32
Payment for Taxes withheld	76,401.53	1,067,522.64
Payment for Debt Service to LWUA	212,634.00	2,553,588.00
Payment for Refunds on Advances (over expense)		1,706.00
Total Cash Outflows	P 5,533,606.48	P 37,792,519.79
NET RECEIPTS (DISBURSEMENTS)	P (1,679,936.19)	P 4,315,680.59
ADD, CASH BALANCE - BEGINNING	<u>9,765,574.56</u>	<u>3,769,957.78</u>
CASH BALANCE - ENDING	<u>P 8,085,638.37</u>	<u>P 8,085,638.37</u>
BREAKDOWN:		
Cash on hand		P 1,098,860.01
Cash in bank		6,986,778.36
Petty Cash Fund		
Total		P 8,085,638.37
Prepared by:		
ANALIZA A. BRYLIZA		
Senior Corp. Account Analyst		
Noted:		
ENGR. WINSTON M. MAKILAN		
General Manager		