



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
April 2020

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 785,221.21	1.52
Petty Cash Fund	3,471.80	0.01
Cash in Bank (LPB Operation)	4,390,373.10	8.51
Cash in Bank (DBP Special)	1,478,207.47	2.87
Sinking Fund (DBP)	2,149,943.19	4.17
Accounts receivable-customers	4,745,290.73	9.20
Allowance for Impairment-AR	(193,042.94)	(0.37)
Advances to Special Disbursing Officer	476,714.71	0.92
Due from officers & Employees	1,613,901.92	3.13
Other Receivable	745,106.91	1.44
Office Supplies Inventory	146,352.39	0.28
Chemicals & Filtering Supplies Inventory	209,000.00	0.41
Other Supplies & Materials Inventory	1,849,409.90	3.58
Semi-Expendable Office Equipment	12,340.00	0.02
Semi-Expendable Other Machinery & Equipment	4,781.75	0.01
Guaranty Deposits	80,000.00	0.16
Other Assets	572,149.94	1.11
Total Current Assets	P 19,069,222.08	36.96
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	3.88
Land Improvements-(Watershed)	278,972.55	0.54
Accumulated Depreciation-Land Imp.	(158,085.85)	(0.31)
Leased Assets Improvements-Bldg.	189,827.34	0.37
Accumulated Depreciation-Leased Assets Improver	(54,710.30)	(0.11)
Plant (UPIS)	34,892,591.32	67.63
Accumulated Depreciation-Plant	(7,417,208.85)	(14.38)
Motor Vehicles	324,370.00	0.63
Accum. Depr. -Motor Vehicles	(145,762.95)	(0.28)
Office Equipment	1,019,937.70	1.98
Accumulated Depr.-Office Equipment	(427,360.95)	(0.83)
Other Machinery & Equipment	826,679.45	1.60
Accumulated Depr.-Other Machinery & Equip	(331,950.01)	(0.64)
Other Infrastructure Assets	63,512.00	0.12
Accumulated Depr.-Other Infrastructure Assets	(46,221.60)	(0.09)
Furniture & Fixtures	113,071.76	0.22
Accumulated Depr.-Furniture & Fixtures	(67,193.62)	(0.13)
Water Supply System	882,160.30	1.71
Accumulated Depr.-Water Supply System	(22,399.95)	(0.04)
Technical and Scientific Equip	34,995.00	0.07
Net Property, Plant & Equipment	P 31,955,223.34	61.93
Intangible Assets:		
Computer Software	858,554.33	1.66
Accumulated Amort.-Computer Software	(288,017.65)	(0.56)
TOTAL ASSETS	P 51,594,982.10	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 925,184.53	1.79
Due to BIR	73,715.66	0.14
Due to GSIS	P 171,536.17	0.33
Due to PAG-IBIG	32,137.28	0.06
Due to PhilHealth	26,321.80	0.05
Other Payable-Provident Fund	428.51	0.00
Due to Officers Employees	2,075.75	0.00
Current Portion of Long-term Debts	1,302,130.00	2.52
	2,533,529.70	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	11,361,234.95	22.02
Total Liabilities	P 13,894,764.65	26.93
Equity:		
Government Equity	P 1,870,725.00	3.63
Contributed Capital	1,800,000.00	3.49
Retained earnings	28,753,334.64	55.73
Add (Deduct) Net Income (Loss)	5,276,157.81	10.23
Total Equity	P 37,700,217.45	73.07
TOTAL LIABILITIES AND EQUITY	P 51,594,982.10	100.00

Prepared by:

ANALIZA ABELLEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
April 2020

	CM	YTD
REVENUES:		
Waterworks System Fees	P 3,459,417.15	13,122,051.61
Fines & Penalties-Service Income	-	182,960.65
Other Business Income	6,672.53	60,513.91
Miscellaneous Income	48,430.00	215,095.00
Gross Revenue	P 3,514,519.68	13,580,621.17
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	912,042.00	2,798,575.05
Salaries & Wages-Casual/Contractual	11,066.00	420,261.11
Personnel Economic Relief Allowance	72,000.00	288,000.00
Representation Allowance	18,500.00	69,000.00
Transportation Allowance	18,500.00	69,000.00
Clothing & Uniform Allowance	-	168,000.00
Honoraria	57,315.32	351,864.44
Retirement & Life Insurance Premiums	-	251,118.72
PAG-IBIG Contributions	-	10,100.00
PHILHEALTH Contributions	-	28,499.46
Employees Compensation Insurance Premiums	-	10,000.00
Terminal Leave Benefits	-	114,502.26
Overtime & Night Pay	6,426.13	111,497.25
Total Personnel Services:	1,095,849.45	4,690,418.29
Maintenance & Other Operating Expenses:		
Office Supplies Expense	549.22	80,070.17
Fuel, Oil & Lubricant Expense	-	62,592.65
Training Expense	15,452.00	257,883.48
Traveling Expenses	-	10,102.00
Electricity Expenses	15,228.35	63,363.48
Postage & Courier Services	-	3,715.00
Telephone Expense-Landline	3,221.69	26,907.32
Taxes, Duties and Licenses	200,519.11	391,996.30
Representation Expense	-	27,740.00
Rent/Lease Expense	31,401.87	125,607.48
Generation, Transmission & Distribution expenses	110,383.09	412,836.33
R&M-Infrastructure Assets (Reservoir & Tanks)	-	650.00
R&M-Infrastructure Assets (Services)	33,242.89	278,535.74
R&M-Infrastructure Assets (Meters)	980.88	21,579.36
Repair & Maint.-Transportation Equipment	2,229.60	65,678.60
Repair & Maint. of buildings & structures	140.00	38,369.00
Repair & Maint. of other machinery & Equip.	500.00	3,890.00
Other Maintenance expense	1,400.00	2,186.00
Total Maintenance Expenses	P 511,668.62	2,465,764.80
Financial Expenses		
Interest Expense	P 54,312.00	222,882.00
Total Financial Expenses	1,661,830.07	7,379,065.09
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	123,507.98	485,483.07
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,380.10	9,520.40
Depreciation Exp.-Land improvements	20,847.94	83,616.76
Depreciation Exp. - Transportation Equipment	4,865.55	19,462.20
Depreciation-Other Machinery & Equip.	28,245.74	110,840.90
Depreciation-Furniture & Fixture	1,296.69	5,463.40
Depreciation Expense-Other Property Plant & Equipment	1,339.80	5,359.20
Total Depreciation Expense	P 182,483.80	719,745.93
Amortization - Computer Software	P 15,081.36	57,824.84
Total Operating Expenses	P 1,859,395.23	8,156,635.86
NET UTILITY OPERATING INCOME (LOSS)	P 1,655,124.45	5,423,985.31
Interest Income	-	1,122.56
Other Discounts	(16,330.69)	(148,950.06)
NET INCOME (LOSS)	P 1,638,793.76	5,276,157.81

Prepared by:

ANALIZA A. BELLEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
April 2020

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 2,236,484.91	11,789,779.96
Collection of MRRF	26,620.00	156,325.00
Collection of Other Receivables	31,309.00	607,622.00
Interest Revenue & other Bank credits		1,122.56
Collection of Miscellaneous Service Revenue	400.00	32,800.00
Collection of Refund to CA/Dues		44,866.08
Discounts	(14,068.73)	(140,121.53)
Replenishment of Petty Cash fund		38,067.36
Total Cash Inflows	P 2,280,745.18	P 12,530,461.43
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P	341,178.29
Payment for Salaries and wages (Regular)		1,078,738.51
Payment for Leave Monetization		114,502.26
Payment for Clothing & uniform allow.		6,000.00
Payment for Cash Advances	940,871.88	2,095,608.52
Payment for Philhealth Contribution		56,998.40
Payment for GSIS w/ EC & loan Contribution		627,626.70
Payment for Pag-ibig Contribution & Loan		54,022.40
Payment for Utilization of Spring	50,000.00	200,000.00
Payment for LBP Salary Loan	34,977.66	150,752.43
Payment for MOEMPCO Loan	69,139.98	267,087.68
Payment for DBP Loan		87,390.52
Payment for Office supplies expense	9.99	13,206.49
Payment for Fuel, oil and lubricants		62,432.65
Payment for Traveling Expenses		5,418.00
Payment for Representation expenses		22,800.00
Payment for Telephone/Mobile	3,020.33	59,306.69
Payment for Postage & Courier Services		1,325.00
Payment for Newspapers		2,130.00
Payment for Electricity	35,936.94	125,478.11
Payment for Printing Expense		1,343.93
Payment for Donation made		303,200.00
Payment for Honorarium/ Director's fee, remun	31,200.00	192,866.73
Payment for Security Services	52,219.10	207,426.49
Payment for Taxes, duties & Licenses	200,519.11	391,541.05
Payment for Training Expenses		69,704.00
Payment for Extraordinary & Miscellaneous exp.	14,655.60	30,655.60
Payment for Survey Expense		40,000.00
Payment for Bodega/Office rental	30,000.00	120,000.00
Payment for Bacteriological Test		6,300.00
Payment for Chem.& filtering Materials /Generation Transmissior	104,107.15	286,894.65
Payment for Semi-Expendable Office Equipment		3,952.82
Payment for Semi-Expendable Other Machinery		3,052.47
Payment for the purchase of office Equipt.		173,285.39
Payment for the purchase of service connection materials	41,642.85	478,163.54
Payment for the purchase of office supplies inventory	33,000.00	95,969.33
Payment for Water Supply System Project	55,931.25	235,725.00
Payment for Computer software		90,000.00
Deposit of Cash Reserves		218,043.71
Payment for Petty Cash Replenishment		65,071.31
Payment for Other Maintenance & Operating Expense	1,400.00	1,846.00
Payment for Maint. of Plant(UPIS)	28,080.00	35,933.39
Payment for Maint. of Motor Vehicles	2,229.60	59,209.84
Payment for Maint. of Furniture & fixtures		775.00
Payment for Maint. of Buildings & structures	140.00	35,614.60
Payment for Maint. of Other Machinery & equipment	500.00	3,140.00
Payment for Taxes withheld	79,358.46	269,752.13
Payment for Debt Service to LWUA	212,874.00	851,676.00
Total Cash Outflows	P 2,021,813.90	P 9,643,145.63
NET RECEIPTS (DISBURSEMENTS)	P 258,931.28	P 2,887,315.80
ADD, CASH BALANCE - BEGINNING	7,021,866.60	4,393,482.08
CASH BALANCE - ENDING	P 7,280,797.88	P 7,280,797.88
BREAKDOWN:		
Cash on hand	P	785,221.21
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		5,868,580.57
Petty Cash Fund		3,471.80
Total	P	7,280,797.88
Prepared by:	Noted:	
ANALIZA A. BELLEZA	ENGR. WINSTON M. MAKILAN	
Corporate Account Analyst	General Manager	