



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
SEPTEMBER 2019

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 52,343.48	0.11
Petty Cash Fund	5,220.20	0.01
Cash in Bank (LPB Operation)	2,472,627.14	5.35
Cash in Bank (DBP Special)	1,282,934.52	2.77
Sinking Fund (DBP)	1,715,345.44	3.71
Accounts receivable-customers	3,012,769.74	6.51
Allowance for Impairment-AR	(193,042.94)	(0.42)
Advances to Special Disbursing Officer	634,462.96	1.37
Due from officers & Employees	1,619,953.88	3.50
Other Receivable	381,092.40	0.82
Office Supplies Inventory	197,809.67	0.43
Chemicals & Filtering Supplies Inventory	58,500.00	0.13
Other Supplies & Materials Inventory	2,326,387.35	5.03
Semi-Expendable Office Equipment	99,627.00	0.22
Semi-Expendable Other Machinery & Equipment	41,191.00	0.09
Semi-Expendable Communication Equip.	42,000.00	0.09
Semi-Expendable Medical Equipment	2,050.00	0.00
Semi-Expendable Sports Equipment	8,802.00	
Guaranty Deposits	80,000.00	0.17
Other Assets	517,784.18	1.12
Total Current Assets	P 14,358,038.02	31.02
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.32
Land Improvements-(Watershed)	400,036.81	0.86
Accumulated Depreciation-Land Imp.	(181,485.57)	(0.39)
Leased Assets Improvements-Bldg.	183,503.40	0.40
Accumulated Depreciation-Leased Assets Improver	(38,109.20)	(0.08)
Plant (UPIS)	33,831,623.24	73.15
Accumulated Depreciation-Plant	(6,739,310.69)	(14.57)
Motor Vehicles	324,370.00	0.70
Accum. Depr. -Motor Vehicles	(111,704.10)	(0.24)
Office Equipment	1,085,555.70	2.35
Accumulated Depr.-Office Equipment	(437,597.39)	(0.95)
Other Machinery & Equipment	718,554.45	1.55
Accumulated Depr.-Other Machinery & Equip	(245,991.92)	(0.53)
Other Infrastructure Assets	63,512.00	0.14
Accumulated Depr.-Other Infrastructure Assets	(36,843.00)	(0.08)
Furniture & Fixtures	134,920.76	0.29
Accumulated Depr.-Furniture & Fixtures	(76,882.02)	(0.17)
Water Supply System	482,116.48	1.04
Net Property, Plant & Equipment	P 31,356,268.95	67.80
Intangible Assets:		
Computer Software	738,933.28	1.60
Accumulated Amort.-Computer Software	(202,078.32)	(0.44)
TOTAL ASSETS	P 46,251,161.93	99.98

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 168,621.05	0.36
Due to BIR	83,569.18	0.18
Due to GSIS	P 144,634.45	0.31
Due to PAG-IBIG	21,482.47	0.05
Due to PhilHealth	12,576.44	0.03
Other Payable-Provident Fund	428.73	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	462,179.00	1.00
	894,415.07	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	13,292,158.95	28.74
Total Liabilities	P 14,186,574.02	30.67
Equity:		
Government Equity	P 1,870,725.00	4.04
Contributed Capital	1,800,000.00	3.89
Retained earnings	21,677,344.28	46.87
Add (Deduct) Net Income (Loss)	6,716,518.63	14.52
Total Equity	P 32,064,587.91	69.33
TOTAL LIABILITIES AND EQUITY	P 46,251,161.93	100.00

Prepared by

ANALIZA A. BELLEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
SEPTEMBER 2019

	CM	YTD
REVENUES:		
Waterworks System Fees	P 3,143,071.94	20,985,519.70
Fines & Penalties-Service Income	80,555.79	777,584.71
Other Business Income	1,936.75	1,860.86
Miscellaneous Income	29,255.00	206,707.26
Gross Revenue	P 3,254,819.48	21,971,652.53
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	588,641.36	4,895,912.49
Salaries & Wages-Casual/Contractual	119,986.00	1,281,657.50
Personnel Economic Relief Allowance	56,000.00	485,000.00
Representation Allowance	13,500.00	121,500.00
Transportation Allowance	13,500.00	121,500.00
Clothing & Uniform Allowance	6,000.00	162,000.00
Honoraria	70,378.44	588,624.62
Midyear/Year-end Bonus & Cash Gift	-	588,638.00
Retirement & Life Insurance Premiums	73,035.25	629,028.71
PAG-IBIG Contributions	2,700.00	23,800.00
PHILHEALTH Contributions	7,190.11	61,461.83
Employees Compensation Insurance Premiums	2,800.00	23,800.00
Terminal Leave Benefits	83,259.16	309,009.60
Overtime & Night Pay	20,083.47	225,661.16
Total Personnel Services:	1,057,073.79	9,517,593.91
Maintenance & Other Operating Expenses:		
Office Supplies Expense	50,070.47	246,985.98
Fuel, Oil & Lubricant Expense	48,181.39	213,161.03
Training Expense	106,490.79	461,659.40
Traveling Expenses	3,103.00	29,037.00
Electricity Expenses	17,531.40	144,347.92
Postage & Courier Services	705.00	12,429.00
Telephone Expense-Landline	16,543.88	96,317.14
Cable,Satellite,Telegraph & Radio Expense	855.00	7,935.00
Printing & Publication Expenses	-	13,773.00
Advertising & Promotional Expenses	10,149.00	13,949.00
Taxes, Duties and Licenses	-	391,815.83
Representation Expense	500.00	23,271.00
Rent/Lease Expense	31,401.87	282,616.83
Survey expenses	7,301.90	45,661.59
Generation,Transmission & Distribution expenses	91,405.10	694,348.27
Extraordinary & Miscellaneous Exp.	19,468.00	41,718.00
Donations	2,002.00	9,418.60
Legal Services	-	25,200.00
Other Professional Services	-	46,621.00
R&M-Infrastructure Assets(Reservoir & Tanks)	20,363.03	31,528.80
R&M-Infrastructure Assets(T & D mains)	8,881.00	74,554.39
R&M-Infrastructure Assets(Services)	55,746.10	169,531.50
R&M-Infrastructure Assets (Meters)	-	71,604.24
Repair & Maint.-Transportation Equipment	26,992.00	41,125.00
Repair & Maint. of buildings & structures	14,495.00	16,045.00
Repair & Maint. of other machinery & Equipt.	8,660.00	47,151.50
Repair & Maint. Of Furniture & Fixture	-	70.00
Other Maintenance expense	698.00	6,721.11
Security Services	51,090.81	229,908.65
Total Maintenance Expenses	P 611,354.74	3,581,094.60
Financial Expenses		
Interest Expense	P 60,786.00	579,004.00
Bank Charges	-	138.70
Total Financial Expenses	1,729,214.53	13,677,831.21
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	109,890.95	927,675.35
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,155.12	18,201.32
Depreciation Exp.-Land Improvements	15,420.51	145,592.49
Depreciation Exp. - Transportation Equipment	4,865.55	43,789.95
Depreciation-Other Machinery & Equipt.	21,943.84	190,147.97
Depreciation-Furniture & Fixture	1,504.08	14,354.01
Depreciation Expense-Other Property Plant & Equipment	1,339.80	12,058.20
Total Depreciation Expense	P 157,119.85	1,351,819.29
Amortization - Computer Software	P 12,347.83	80,116.60
Total Operating Expenses	P 1,898,682.21	15,109,767.10
NET UTILITY OPERATING INCOME (LOSS)	P 1,356,137.27	6,861,885.43
Interest Income	1,083.64	3,392.10
Other Discounts	(15,909.50)	(148,758.90)
Less, Income Deductions:		
NET INCOME (LOSS)	P 1,341,311.41	6,716,518.63

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Noted:

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General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
SEPTEMBER 2019

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 3,600,414.35	20,605,445.92
Collection of MRRF	17,580.00	175,780.00
Collection of Other Receivables	236,414.59	913,679.69
Interest Revenue & other Bank credits	770.04	2,252.69
Collection of Miscellaneous Service Revenue	5,850.00	96,802.26
Collection of Refund to CA/Dues	6,311.00	102,691.46
Refund from Guaranty Deposit(Lease)		40,000.00
Discounts	(15,909.50)	(148,758.90)
Replenishment of Petty Cash fund	3,737.00	59,800.73
Total Cash Inflows	P 3,855,167.48	P 21,847,693.85
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 46,740.97	701,308.45
Payment for Salaries and wages (Regular)	382,112.57	3,315,670.73
Payment for Vacation & Sick leave Benefits	83,259.16	309,009.63
Payment for Clothing & uniform allow.	6,000.00	18,000.00
Payment for Year-end/midyear bonus/other bonuses		588,638.00
Payment for Cash Advances	431,466.00	2,281,052.30
Payment for Philhealth Contribution	14,380.01	122,922.40
Auditing Services		51,562.50
Payment for GSIS w/ EC & loan Contribution	182,657.66	1,634,031.84
Payment for Pag-ibig Contribution & Loan	19,277.21	171,744.92
Payment for Utilization of Spring	50,000.00	450,000.00
Payment for LBP Salary Loan	42,205.52	379,849.68
Payment for MOEMPCO Loan	70,366.65	549,099.91
Payment for DBP Loan	29,130.19	111,970.32
Payment for Office supplies expense	20,623.15	40,070.37
Payment for Fuel, oil and lubricants	48,181.39	232,837.88
Payment for Traveling Expenses	1,082.00	16,673.00
Payment for Representation expenses		16,307.00
Payment for Telephone/Mobile	34,750.13	193,312.41
Payment for Postage & Courier Services		3,754.00
Payment for Newspapers	855.00	7,935.00
Payment for Electricity	24,946.44	182,539.52
Payment for Printing Expense		52,362.77
Payment for Donation made	1,002.00	5,807.00
Payment for Maternity Leave		-
Payment for Honorarium/ Director's fee, remun	34,148.20	423,977.05
Payment for Legal services		25,000.00
Payment for Security Services	50,769.19	228,507.30
Payment for Other professional services		12,894.00
Payment for Taxes, duties & Licenses	96,186.79	487,181.06
Payment for Training Expenses	31,121.00	100,321.00
Payment for Extraordinary & Miscellaneous exp.	19,468.00	38,668.00
Payment for Advertising & Promotional expenses		3,800.00
Payment for Survey Expense	5,500.00	19,543.39
Payment for Insurance Premiums		1,590.82
Payment for Bank Charges		138.70
Payment for Bodega/Office rental	30,000.00	270,000.00
Payment for Guaranty Deposits		60,000.00
Payment for Bacteriological Test	1,800.00	14,700.00
Payment for Chem.& filtering Materials /Generation Transmissior	43,062.50	130,796.43
Payment for the purchase of UPIS Materials	193,188.11	272,954.61
Payment for Semi-Expendable Office Equipment		90,363.07
Payment for the purchase of office Equipt.	113,571.44	345,170.09
Payment for the purchase of other machinery & equipment		62,293.93
Payment for Sports equipment	8,330.46	8,330.46
Payment for the purchase of service connection materials	166,723.17	852,646.78
Payment for the purchase of office supplies inventory	32,310.93	266,920.76
Payment for Water Supply System Project	192,839.18	1,523,553.05
Payment for Leasehold Improvements	6,851.20	32,771.20
Payment for Land Improvements	142,086.00	142,586.00
Payment for Computer software		143,490.53
Deposit of Cash Reserves	133,963.64	417,685.11
Payment for Petty Cash Replenishment	14,072.60	146,585.69
Payment for Other Maintenance & Operating Expense	598.00	2,753.00
Payment for Maint. of Plant(UPIS)	61,612.63	145,202.44
Payment for Maint. of Motor Vehicles	23,343.74	31,046.74
Payment for Maint. of Buildings & structures	15,076.61	51,177.41
Payment for Maint. of office Equipment	1,000.00	6,500.00
Payment for Maint. of Other Machinery & equipment	10,198.76	33,712.26
Payment for Taxes withheld		518,999.05
Payment for Debt Service to LWUA	213,084.00	1,914,466.42
Payment for Refunds on Advances (over expense)		38,839.55
Total Cash Outflows	P 3,129,942.20	P 20,301,625.53
NET RECEIPTS (DISBURSEMENTS)	P 725,225.28	P 1,546,068.32
ADD, CASH BALANCE - BEGINNING	3,711,424.36	2,890,581.32
CASH BALANCE - ENDING	P 4,436,649.64	P 4,436,649.64
BREAKDOWN:		
Cash on hand		P 52,343.48
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		3,755,561.66
Petty Cash Fund		5,220.20
Total		P 4,436,649.64

Prepared by:

ANALIZA K. BELLEZA

Noted:

ENGR. WINSTON M. MAKILAN