



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
OCTOBER 2019

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 15,049.70	0.03
Petty Cash Fund	6,009.00	0.01
Cash in Bank (LPB Operation)	2,671,588.75	5.68
Cash in Bank (DBP Special)	1,332,934.52	2.83
Sinking Fund (DBP)	1,837,128.75	3.90
Accounts receivable-customers	2,871,692.49	6.10
Allowance for Impairment-AR	(193,042.94)	(0.41)
Advances to Special Disbursing Officer	729,931.96	1.55
Due from officers & Employees	1,618,377.07	3.44
Other Receivable	438,565.91	0.93
Office Supplies Inventory	165,792.70	0.35
Chemicals & Filtering Supplies Inventory	58,500.00	0.12
Other Supplies & Materials Inventory	2,595,321.19	5.51
Semi-Expendable Office Equipment	100,007.00	0.21
Semi-Expendable Other Machinery & Equipment	41,191.00	0.09
Semi-Expendable Communication Equip.	42,000.00	0.09
Semi-Expendable Medical Equipment	2,050.00	0.00
Semi-Expendable Sports Equipment	8,802.00	0.02
Guaranty Deposits	80,000.00	0.17
Other Assets	517,784.18	1.10
Total Current Assets	P 14,939,863.28	31.74
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.25
Land Improvements-(Watershed)	460,600.91	0.98
Accumulated Depreciation-Land Imp.	(221,173.01)	(0.47)
Leased Assets Improvements-Bldg.	183,503.40	0.39
Accumulated Depreciation-Leased Assets Improver	(40,524.56)	(0.09)
Plant (UPIS)	34,065,704.27	72.38
Accumulated Depreciation-Plant	(6,852,548.67)	(14.56)
Motor Vehicles	324,370.00	0.69
Accum. Depr. -Motor Vehicles	(116,569.65)	(0.25)
Office Equipment	1,085,555.70	2.31
Accumulated Depr.-Office Equipment	(453,363.36)	(0.96)
Other Machinery & Equipment	793,179.45	1.69
Accumulated Depr.-Other Machinery & Equip	(256,678.91)	(0.55)
Other Infrastructure Assets	63,512.00	0.13
Accumulated Depr.-Other Infrastructure Assets	(38,182.80)	(0.08)
Furniture & Fixtures	134,920.76	0.29
Accumulated Depr.-Furniture & Fixtures	(78,386.10)	(0.17)
Water Supply System	506,616.48	1.08
Technical and Scientific Equip	34,995.00	0.07
Net Property, Plant & Equipment	P 31,595,530.91	67.13
Intangible Assets:		
Computer Software	744,933.28	1.58
Accumulated Amort.-Computer Software	(215,659.44)	(0.46)
TOTAL ASSETS	P 47,064,668.03	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 611,132.05	1.30
Due to BIR	96,046.61	0.20
Due to GSIS	P 144,634.43	0.31
Due to PAG-IBIG	20,557.99	0.04
Due to PhilHealth	12,576.97	0.03
Other Payable-Provident Fund	428.70	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	309,004.00	0.66
	1,195,304.50	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	13,292,158.95	28.24
Total Liabilities	P 14,487,463.45	30.78
Equity:		
Government Equity	P 1,870,725.00	3.97
Contributed Capital	1,800,000.00	3.82
Retained earnings	21,677,344.28	46.06
Add (Deduct) Net Income (Loss)	7,229,135.30	15.36
Total Equity	P 32,577,204.58	69.22
TOTAL LIABILITIES AND EQUITY	P 47,064,668.03	100.00

Prepared by:

ANALIZA A. BELLEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
OCTOBER 2019

	CM	YTD
REVENUES:		
Waterworks System Fees	P 2,789,353.19	23,774,872.89
Fines & Penalties-Service Income	85,081.77	862,646.48
Other Business Income	(198,136.69)	(196,275.83)
Miscellaneous Income	26,640.00	233,347.26
Gross Revenue	P 2,702,938.27	24,674,590.80
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	589,242.00	5,485,154.49
Salaries & Wages-Casual/Contractual	129,543.00	1,411,200.50
Personnel Economic Relief Allowance	56,000.00	541,000.00
Representation Allowance	13,500.00	135,000.00
Transportation Allowance	13,500.00	135,000.00
Clothing & Uniform Allowance	-	162,000.00
Honoraria	89,611.47	678,236.09
Midyear/Year-end Bonus & Cash Gift	-	588,638.00
Retirement & Life Insurance Premiums	73,035.25	702,063.96
PAG-IBIG Contributions	2,800.00	26,600.00
PHILHEALTH Contributions	7,190.11	68,651.94
Employees Compensation Insurance Premiums	2,800.00	26,600.00
Terminal Leave Benefits	9,268.90	318,278.50
Overtime & Night Pay	35,897.37	261,558.53
Total Personnel Services:	1,022,388.10	10,539,982.01
Maintenance & Other Operating Expenses:		
Office Supplies Expense	57,972.97	304,958.95
Fuel, Oil & Lubricant Expense	47,371.38	260,532.41
Training Expense	254,302.00	715,961.40
Traveling Expenses	2,149.00	31,186.00
Electricity Expenses	45,078.76	189,426.68
Postage & Courier Services	440.00	12,869.00
Telephone Expense-Landline	11,108.74	107,425.88
Cable,Satellite,Telegraph & Radio Expense	945.00	8,880.00
Printing & Publication Expenses	-	13,773.00
Advertising & Promotional Expenses	2,000.00	15,949.00
Taxes, Duties and Licenses	174,773.66	566,589.49
Representation Expense	-	23,271.00
Rent/Lease Expense	31,401.87	314,018.70
Survey expenses	800.00	46,461.59
Generation,Transmission & Distribution expenses	115,097.26	809,445.53
Extraordinary & Miscellaneous Exp.	5,400.00	47,118.00
Donations	10,100.00	19,518.60
Legal Services	-	25,200.00
Auditing Services	-	72,278.00
Insurance Expenses	6,414.64	8,005.46
Other Professional Services	-	46,621.00
Other Supplies & Materials Expense	-	18,720.00
R&M-Infrastructure Assets(Reservoir & Tanks)	2,059.48	33,588.28
R&M-Infrastructure Assets(T & D mains)	7,270.00	81,824.39
R&M-Infrastructure Assets(Services)	2,890.10	172,421.60
R&M-Infrastructure Assets (Meters)	7,847.04	79,451.28
Repair & Maint.-Transportation Equipment	32,505.00	73,630.00
Repair & Maint. of buildings & structures	350.00	16,395.00
Repair & Maint. of other machinery & Equipmt.	145.00	47,296.50
Repair & Maint. Of Furniture & Fixture	-	70.00
Other Maintenance expense	1,778.00	8,499.11
Security Services	51,090.81	280,999.46
Total Maintenance Expenses	P 871,290.71	4,452,385.31
Financial Expenses		
Interest Expense	P 59,879.00	638,883.00
Bank Charges	-	138.70
Total Financial Expenses	1,953,557.81	15,631,389.02
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	113,237.98	1,040,913.33
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,415.36	20,616.68
Depreciation Exp.-Land improvements	39,687.44	185,279.93
Depreciation Exp. - Transportation Equipment	4,865.55	48,655.50
Depreciation-Other Machinery & Equipmt.	26,452.96	216,600.93
Depreciation-Furniture & Fixture	1,504.08	15,858.09
Depreciation Expense-Other Property Plant &Equipment	1,339.80	13,398.00
Total Depreciation Expense	P 189,503.17	1,541,322.46
Amortization - Computer Software	P 13,581.12	93,697.72
Total Operating Expenses	2,156,642.10	17,266,409.20
NET UTILITY OPERATING INCOME (LOSS)	P 546,296.17	7,408,181.60
Interest Income	-	3,392.10
Other Discounts	(33,679.50)	(182,438.40)
Less, Income Deductions:		
NET INCOME (LOSS)	P 512,616.67	7,229,135.30

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General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
OCTOBER 2019

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 3,015,251.43	23,620,697.35
Collection of MRRF	20,645.78	196,425.78
Collection of Other Receivables	158,408.29	1,072,087.98
Interest Revenue & other Bank credits		2,252.69
Collection of Miscellaneous Service Revenue	6,600.00	103,402.26
Collection of Refund to CA/Dues	28,732.00	131,423.46
Refund from Guaranty Deposit(Lease)		40,000.00
Discounts	(33,679.50)	(182,438.40)
Replenishment of Petty Cash fund	4,779.80	64,580.53
Total Cash Inflows	P 3,200,737.80	P 25,048,431.65
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 47,071.26	748,379.71
Payment for Salaries and wages (Regular)	398,302.34	3,713,973.07
Payment for Vacation & Sick leave Benefits	9,268.90	318,278.53
Payment for Clothing & uniform allow.		18,000.00
Payment for Year-end/midyear bonus/other bonuses		588,638.00
Payment for Cash Advances	492,696.00	2,773,748.30
Payment for Philhealth Contribution	14,380.01	137,302.41
Auditing Services		51,562.50
Payment for GSIS w/ EC & loan Contribution	183,596.58	1,817,628.42
Payment for Pag-ibig Contribution & Loan	17,613.56	189,358.48
Payment for Utilization of Spring	50,000.00	500,000.00
Payment for LBP Salary Loan	42,205.52	422,055.20
Payment for MOEMPCO Loan	70,366.65	619,466.56
Payment for DBP Loan	29,130.22	141,100.54
Payment for Office supplies expense	1,248.00	41,318.37
Payment for Fuel, oil and lubricants	47,371.38	280,209.26
Payment for Traveling Expenses	530.00	17,203.00
Payment for Representation expenses		16,307.00
Payment for Telephone/Mobile	19,057.37	212,369.78
Payment for Postage & Courier Services	225.00	3,979.00
Payment for Newspapers	945.00	8,880.00
Payment for Electricity	61,483.37	244,022.89
Payment for Printing Expense		52,362.77
Payment for Donation made	10,000.00	15,807.00
Payment for Honorarium/ Director's fee, remun	31,278.40	455,255.45
Payment for Legal services		25,000.00
Payment for Security Services	50,769.19	279,276.49
Payment for Other professional services		12,894.00
Payment for Taxes, duties & Licenses	173,633.66	660,814.72
Payment for Training Expenses	63,674.00	163,995.00
Payment for Extraordinary & Miscellaneous exp.	3,100.00	41,768.00
Payment for Advertising & Promotional expenses	2,000.00	5,800.00
Payment for Survey Expense		19,543.39
Payment for Insurance Premiums	6,414.64	8,005.46
Payment for Bank Charges		138.70
Payment for Bodega/Office rental	30,000.00	300,000.00
Payment for Guaranty Deposits		60,000.00
Payment for Bacteriological Test	3,600.00	18,300.00
Payment for Chem. & filtering Materials /Generation Transmissior	86,125.00	216,921.43
Payment for the purchase of UPIS Materials	78,589.53	351,544.14
Payment for Semi-Expendable Office Equipment		90,363.07
Payment for the purchase of office Equipt.		345,170.09
Payment for the purchase of other machinery & equipment	103,871.63	166,165.56
Payment for Sports equipment		8,330.46
Payment for the purchase of service connection materials	139,558.44	992,205.22
Payment for the purchase of office supplies inventory	22,471.68	289,392.44
Payment for Water Supply System Project	182,149.47	1,705,702.52
Payment for Leasehold Improvements		32,771.20
Payment for Land Improvements	60,564.10	203,150.10
Payment for Computer software		143,490.53
Deposit of Cash Reserves	121,783.31	539,468.42
Payment for Petty Cash Replenishment	13,414.38	160,000.07
Payment for Other Maintenance & Operating Expense	598.00	3,351.00
Payment for Maint. of Plant(UPIS)	6,629.74	151,832.18
Payment for Maint. of Motor Vehicles	30,410.00	61,456.74
Payment for Maint. of Buildings & structures		51,177.41
Payment for Maint. of office Equipment		6,500.00
Payment for Maint. of Other Machinery & equipment		33,712.26
Payment for Taxes withheld	67,204.84	586,203.89
Payment for Debt Service to LWUA	213,054.00	2,127,520.42
Payment for Refunds on Advances (over expense)	1,896.00	40,735.55
Total Cash Outflows	P 2,988,281.17	P 23,289,906.70
NET RECEIPTS (DISBURSEMENTS)	P 212,456.63	P 1,758,524.95
ADD, CASH BALANCE - BEGINNING	4,436,649.64	2,890,581.32
CASH BALANCE - ENDING	P 4,649,106.27	P 4,649,106.27
BREAKDOWN:		
Cash on hand		P 15,049.70
CCO/Due from O&E.(Variance)		623,524.30
Cash In bank		4,004,523.27
Petty Cash Fund		6,009.00
Total		P 4,649,106.27

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Noted:

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