



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
November 2019

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 46,453.81	0.10
Petty Cash Fund	884.25	0.00
Cash in Bank (LPB Operation)	2,669,315.11	5.65
Cash in Bank (DBP Special)	1,382,934.52	2.93
Sinking Fund (DBP)	1,931,526.14	4.09
Accounts receivable-customers	3,227,089.50	6.83
Allowance for Impairment-AR	(193,042.94)	(0.41)
Advances to Special Disbursing Officer	541,375.96	1.15
Due from officers & Employees	1,614,537.11	3.42
Other Receivable	439,817.01	0.93
Office Supplies Inventory	187,664.04	0.40
Chemicals & Filtering Supplies Inventory	58,500.00	0.12
Other Supplies & Materials Inventory	2,429,903.64	5.14
Semi-Expendable Office Equipment	104,557.00	0.22
Semi-Expendable Other Machinery & Equipment	41,191.00	0.09
Semi-Expendable Communication Equip.	42,000.00	0.09
Semi-Expendable Medical Equipment	2,050.00	0.00
Semi-Expendable Sports Equipment	8,802.00	0.02
Guaranty Deposits	80,000.00	0.17
Other Assets	517,784.18	1.10
Total Current Assets	P 15,133,522.33	32.01
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.23
Land Improvements-(Watershed)	511,955.36	1.08
Accumulated Depreciation-Land Imp.	(253,949.55)	(0.54)
Leased Assets Improvements-Bldg.	183,503.40	0.39
Accumulated Depreciation-Leased Assets Improver	(42,809.80)	(0.09)
Plant (UPIS)	34,148,390.64	72.23
Accumulated Depreciation-Plant	(6,965,610.85)	(14.73)
Motor Vehicles	324,370.00	0.69
Accum. Depr. -Motor Vehicles	(121,435.20)	(0.26)
Office Equipment	1,085,555.70	2.30
Accumulated Depr.-Office Equipment	(467,807.29)	(0.99)
Other Machinery & Equipment	826,679.45	1.75
Accumulated Depr.-Other Machinery & Equip	(268,203.40)	(0.57)
Other Infrastructure Assets	63,512.00	0.13
Accumulated Depr.-Other Infrastructure Assets	(39,522.60)	(0.08)
Furniture & Fixtures	134,920.76	0.29
Accumulated Depr.-Furniture & Fixtures	(79,890.18)	(0.17)
Water Supply System	531,256.48	1.12
Technical and Scientific Equip	34,995.00	0.07
Net Property, Plant & Equipment	P 31,605,909.92	66.85
Intangible Assets:		
Computer Software	765,933.28	1.62
Accumulated Amort.-Computer Software	(228,990.60)	(0.48)
TOTAL ASSETS	P 47,276,374.93	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 570,655.05	1.21
Due to BIR	95,008.75	0.20
Due to GSIS	P 147,937.32	0.31
Due to PAG-IBIG	20,657.99	0.04
Due to PhilHealth	12,781.65	0.03
Other Payable-Provident Fund	428.71	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	154,946.00	0.33
	1,003,339.22	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	13,292,158.95	28.12
Total Liabilities	P 14,295,498.17	30.24
Equity:		
Government Equity	P 1,870,725.00	3.96
Contributed Capital	1,800,000.00	3.81
Retained earnings	21,677,344.28	45.85
Add (Deduct) Net Income (Loss)	7,632,807.48	16.15
Total Equity	P 32,980,876.76	69.76
TOTAL LIABILITIES AND EQUITY	P 47,276,374.93	100.00

Prepared by:

ANALIZA A. BELLEZA

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
November 2019

	CM	YTD
REVENUES:		
Waterworks System Fees	P 3,343,778.90	27,118,651.79
Fines & Penalties-Service Income	105,010.18	967,656.66
Other Business Income	(333,100.39)	(529,376.22)
Miscellaneous Income	23,865.00	257,212.26
Gross Revenue	P 3,139,553.69	27,814,144.49
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	631,626.50	6,116,780.99
Salaries & Wages-Casual/Contractual	112,189.50	1,523,390.00
Personnel Economic Relief Allowance	58,000.00	599,000.00
Representation Allowance	13,500.00	148,500.00
Transportation Allowance	13,500.00	148,500.00
Clothing & Uniform Allowance	-	162,000.00
Honoraria	49,714.88	727,950.97
Midyear/Year-end Bonus & Cash Gift	739,456.00	1,328,094.00
Retirement & Life Insurance Premiums	73,035.25	775,099.21
PAG-IBIG Contributions	2,800.00	29,400.00
PHILHEALTH Contributions	7,190.11	75,842.05
Employees Compensation Insurance Premiums	2,800.00	29,400.00
Terminal Leave Benefits	7,155.17	325,433.67
Overtime & Night Pay	39,062.26	300,620.79
Total Personnel Services:	1,750,029.67	12,290,011.68
Maintenance & Other Operating Expenses:		
Office Supplies Expense	34,405.91	339,364.86
Fuel, Oil & Lubricant Expense	33,333.71	293,866.12
Training Expense	301,938.25	1,017,899.65
Traveling Expenses	2,106.00	33,292.00
Electricity Expenses	13,343.51	202,770.19
Postage & Courier Services	660.00	13,529.00
Telephone Expense-Landline	3,278.76	110,704.64
Cable,Satellite,Telegraph & Radio Expense	1,035.00	9,915.00
Printing & Publication Expenses	18,620.00	32,393.00
Advertising & Promotional Expenses	10,000.00	25,949.00
Taxes, Duties and Licenses	671.81	567,261.30
Representation Expense	7,431.93	30,702.93
Rent/Lease Expense	31,401.87	345,420.57
Survey expenses	776.30	47,237.89
Generation,Transmission & Distribution expenses	109,383.39	918,828.92
Extraordinary & Miscellaneous Exp.	4,000.00	51,118.00
Donations	11,500.00	31,018.60
Legal Services	-	25,200.00
Auditing Services	-	72,278.00
Insurance Expenses	21,112.50	29,117.96
Other Professional Services	-	46,621.00
Other Supplies & Materials Expense	-	18,720.00
R&M-Infrastructure Assets(Reservoir & Tanks)	112.00	33,700.28
R&M-Infrastructure Assets(T & D mains)	1,888.00	83,712.39
R&M-Infrastructure Assets(Services)	8,249.28	180,670.88
R&M-Infrastructure Assets (Meters)	-	79,451.28
Repair & Maint.-Transportation Equipment	3,140.00	76,770.00
Repair & Maint. of buildings & structures	-	16,395.00
Repair & Maint. of other machinery & Equipt.	21,286.62	68,583.12
Repair & Maint. Of Furniture & Fixture	-	70.00
Other Maintenance expense	-	8,499.11
Security Services	51,090.81	332,090.27
Total Maintenance Expenses	P 690,765.65	5,143,150.96
Financial Expenses		
Interest Expense	P 58,966.00	697,849.00
Bank Charges	-	138.70
Total Financial Expenses	2,499,761.32	18,131,150.34
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	113,062.18	1,153,975.51
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,285.24	22,901.92
Depreciation Exp.-Land improvements	32,776.54	218,056.47
Depreciation Exp. - Transportation Equipment	4,865.55	53,521.05
Depreciation-Other Machinery & Equipt.	25,968.42	242,569.35
Depreciation-Furniture & Fixture	1,504.08	17,362.17
Depreciation Expense-Other Property Plant & Equipment	1,339.80	14,737.80
Total Depreciation Expense	P 181,801.81	1,723,124.27
Amortization - Computer Software	P 13,331.16	107,028.88
Total Operating Expenses	P 2,694,894.29	19,961,303.49
NET UTILITY OPERATING INCOME (LOSS)	P 444,659.40	7,852,841.00
Interest Income	-	3,392.10
Other Discounts	(40,987.22)	(223,425.62)
Less, Income Deductions:		
NET INCOME (LOSS)	P 403,672.18	7,632,807.48

Prepared by:

ANALIZA B. BELLEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
November 2019

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 3,080,677.07	26,701,374.42
Collection of MRRF	33,980.00	230,405.78
Collection of Other Receivables	92,898.00	1,164,985.98
Interest Revenue & other Bank credits		2,252.69
Collection of Miscellaneous Service Revenue	2,650.00	106,052.26
Collection of Refund to CA/Dues	22,394.00	153,817.46
Refund from Guaranty Deposit(Lease)		40,000.00
Discounts	(40,987.22)	(223,425.62)
Replenishment of Petty Cash fund	3,991.00	68,571.53
Total Cash Inflows	<u>P 3,195,602.85</u>	<u>P 28,244,034.50</u>
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 47,435.54	795,815.25
Payment for Salaries and wages (Regular)	403,889.80	4,117,862.87
Payment for Vacation & Sick leave Benefits	7,155.17	325,433.70
Payment for Clothing & uniform allow.		18,000.00
Payment for Year-end/midyear bonus/other bonuses	739,456.00	1,328,094.00
Payment for Cash Advances	319,849.05	3,093,597.35
Payment for Philhealth Contribution	14,380.01	151,682.42
Auditing Services		51,562.50
Payment for GSIS w/ EC & loan Contribution	183,596.58	2,001,225.00
Payment for Pag-ibig Contribution & Loan	16,689.08	206,047.56
Payment for Utilization of Spring	50,000.00	550,000.00
Payment for LBP Salary Loan	42,205.52	464,260.72
Payment for MOEMPCO Loan	64,733.29	684,199.85
Payment for DBP Loan	29,130.22	170,230.76
Payment for Office supplies expense	3,899.25	45,217.62
Payment for Fuel, oil and lubricants	33,333.71	313,542.97
Payment for Traveling Expenses	1,064.00	18,267.00
Payment for Representation expenses	7,431.93	23,738.93
Payment for Telephone/Mobile	3,073.84	215,443.62
Payment for Postage & Courier Services	530.00	4,509.00
Payment for Newspapers	1,035.00	9,915.00
Payment for Electricity	22,146.02	266,168.91
Payment for Printing Expense	17,622.50	69,985.27
Payment for Donation made	11,500.00	27,307.00
Payment for Honorarium/ Director's fee, remun	28,069.88	483,325.33
Payment for Legal services		25,000.00
Payment for Security Services	50,769.19	330,045.68
Payment for Other professional services		12,894.00
Payment for Taxes, duties & Licenses		660,814.72
Payment for Training Expenses		163,995.00
Payment for Extraordinary & Miscellaneous exp.	4,000.00	45,768.00
Payment for Advertising & Promotional expenses	10,000.00	15,800.00
Payment for Survey Expense	776.30	20,319.69
Payment for Insurance Premiums	21,112.50	29,117.96
Payment for Bank Charges		138.70
Payment for Bodega/Office rental	30,000.00	330,000.00
Payment for Guaranty Deposits		60,000.00
Payment for Bacteriological Test		18,300.00
Payment for Chem.& filtering Materials /Generation Transmissior	48,508.70	265,430.13
Payment for the purchase of UPIS Materials		351,544.14
Payment for Semi-Expendable Office Equipment	4,403.20	94,766.27
Payment for the purchase of office Equipt.		345,170.09
Payment for the purchase of other machinery & equipment	31,705.35	197,870.91
Payment for Sports equipment		8,330.46
Payment for the purchase of service connection materials	122,499.09	1,114,704.31
Payment for the purchase of office supplies inventory	3,352.32	292,744.76
Payment for Water Supply System Project	231,684.75	1,937,387.27
Payment for Leasehold Improvements		32,771.20
Payment for Land Improvements	48,144.80	251,294.90
Payment for Computer software		143,490.53
Deposit of Cash Reserves	94,397.39	633,865.81
Payment for Petty Cash Replenishment	6,884.43	166,884.50
Payment for Other Maintenance & Operating Expense		3,351.00
Payment for Maint. of Plant(UPIS)	49,188.93	201,021.11
Payment for Maint. of Motor Vehicles	2,760.00	64,216.74
Payment for Maint. of Buildings & structures		51,177.41
Payment for Maint. of office Equipment	1,000.00	7,500.00
Payment for Maint. of Other Machinery & equipment	18,977.05	52,689.31
Payment for Taxes withheld	80,182.74	666,386.63
Payment for Debt Service to LWUA	213,024.00	2,340,544.42
Payment for Refunds on Advances (over expense)		40,735.55
Total Cash Outflows	<u>P 3,121,597.13</u>	<u>P 26,411,503.83</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 74,005.72</u>	<u>P 1,832,530.67</u>
ADD, CASH BALANCE - BEGINNING	<u>4,649,106.27</u>	<u>2,890,581.32</u>
CASH BALANCE - ENDING	<u>P 4,723,111.99</u>	<u>P 4,723,111.99</u>
BREAKDOWN:		
Cash on hand		P 46,453.81
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		4,052,249.63
Petty Cash Fund		884.25
Total		<u>P 4,723,111.99</u>

Prepared by:

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Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager