



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
MAY 2019

ASSETS

	<u>Amount</u>	<u>%</u>
Current Assets:		
Cash - Collecting Officer	P 34,535.26	0.08
Petty Cash Fund	1,420.75	0.00
Cash in Bank (LPB Operation)	1,922,410.20	4.48
Cash in Bank (DBP Special)	1,152,456.94	2.68
Sinking Fund	1,443,033.51	3.36
Accounts receivable-customers	2,208,901.37	5.14
Allowance for Impairment-AR	(193,042.94)	(0.45)
Advances to Special Disbursing Officer	477,126.11	1.11
Due from officers & Employees	1,643,075.48	3.83
Other Receivable	254,093.54	0.59
Office Supplies Inventory	135,611.79	0.32
Chemicals & Filtering Supplies Inventory	41,300.00	0.10
Other Supplies & Materials Inventory	2,327,538.15	5.42
Semi-Expendable Office Equipment	52,268.00	0.12
Semi-Expendable Other Machinery & Equipment	7,695.00	0.02
Semi-Expendable Communication Equip.	42,000.00	0.10
Semi-Expendable Medical Equipment	2,050.00	0.00
Guaranty Deposits	80,000.00	0.19
Other Assets	517,784.18	1.21
Total Current Assets	P 12,150,257.34	28.29
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.66
Land Improvements	233,982.81	0.54
Accumulated Depreciation-Land Imp.	(119,856.63)	(0.28)
Leased Assets Improvements-Bldg.	174,829.40	0.41
Accumulated Depreciation-Leased Assets Improve	(29,782.35)	(0.07)
Plant (UPIS)	32,863,380.80	76.53
Accumulated Depreciation-Plant	(6,306,828.76)	(14.69)
Motor Vehicles	324,370.00	0.76
Accum. Depr. -Motor Vehicles	(92,241.90)	(0.21)
Office Equipment	905,555.70	2.11
Accumulated Depr.-Office Equipment	(388,362.64)	(0.90)
Other Machinery & Equipment	718,554.45	1.67
Accumulated Depr.-Other Machinery & Equip	(210,706.44)	(0.49)
Other Infrastructure Assets(Watershed)	63,512.00	0.15
Accumulated Depr.-Other Infrastructure Assets	(31,483.80)	(0.07)
Furniture & Fixtures	134,920.76	0.31
Accumulated Depr.-Furniture & Fixtures	(70,865.70)	(0.17)
Water Supply System	337,100.38	0.78
Net Property, Plant & Equipment	P 30,506,078.08	71.04
Intangible Assets:		
Computer Software	447,364.33	1.04
Accumulated Amort.-Computer Software	(159,451.56)	(0.37)
TOTAL ASSETS	P 42,944,248.19	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 773,702.41	1.80
Due to BIR	69,613.34	0.16
Due to GSIS	P 151,534.06	0.35
Due to PAG-IBIG	23,246.13	0.05
Due to PhilHealth	12,384.43	0.03
Other Payable-Provident Fund	60,628.76	0.14
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	1,066,172.00	2.48
	2,158,204.88	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	13,292,158.95	30.95
Total Liabilities	P 15,450,363.83	35.98
Equity:		
Government Equity	P 1,870,725.00	4.36
Contributed Capital	1,800,000.00	4.19
Retained earnings	21,677,344.28	50.48
Add (Deduct) Net Income (Loss)	2,145,815.08	5.00
Total Equity	P 27,493,884.36	64.02
TOTAL LIABILITIES AND EQUITY	P 42,944,248.19	100.00

Prepared by:

ANALIZA A. BELLEZA

Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
MAY 2019

	CM	YTD
REVENUES:		
Waterworks System Fees	P 2,268,721.63	9,915,618.50
Fines & Penalties-Service Income	83,591.64	425,803.66
Other Business Income	(14,046.31)	(3,084.73)
Miscellaneous Income	21,465.00	113,077.26
Gross Revenue	P 2,359,731.96	10,451,414.69
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	528,081.00	2,594,715.50
Salaries & Wages-Casual/Contractual	181,748.50	791,342.00
Personnel Economic Relief Allowance	54,000.00	265,000.00
Representation Allowance	13,500.00	67,500.00
Transportation Allowance	13,500.00	67,500.00
Clothing & Uniform Allowance	-	150,000.00
Honoraria	46,888.53	307,449.20
Retirement & Life Insurance Premiums	72,222.24	340,676.12
PAG-IBIG Contributions	2,700.00	13,000.00
PHILHEALTH Contributions	7,000.10	33,293.87
Employees Compensation Insurance Premiums	2,700.00	12,900.00
Terminal Leave Benefits	-	156,661.40
Overtime & Night Pay	13,335.49	112,599.51
Total Personnel Services:	1,524,313.86	5,501,275.60
Maintenance & Other Operating Expenses:		
Office Supplies Expense	42,591.90	123,611.09
Fuel, Oil & Lubricant Expense	27,898.13	84,282.56
Training Expense	28,567.50	200,127.25
Travelling Expenses	1,866.50	15,486.50
Electricity Expenses	16,824.75	75,218.09
Postage & Courier Services	1,415.00	7,434.00
Telephone Expense-Landline	10,715.16	56,261.65
Cable, Satellite, Telegraph & Radio Expense	840.00	4,290.00
Printing & Publication Expenses	-	13,203.00
Advertising & Promotional Expenses	-	2,000.00
Taxes, Duties and Licenses	-	258,312.57
Representation Expense	580.00	8,684.00
Rent/Lease Expense	31,401.87	157,009.35
Generation, Transmission & Distribution expenses	27,460.88	298,705.22
Extraordinary & Miscellaneous Exp.	1,000.00	4,200.00
Donations	-	2,611.60
Legal Services	5,000.00	25,200.00
Other Professional Services	-	46,621.00
R&M-Infrastructure Assets (Reservoir & Tanks)	1,489.55	6,722.08
R&M-Infrastructure Assets (T & D mains)	4,695.00	19,904.39
R&M-Infrastructure Assets (Services)	12,265.02	84,317.39
R&M-Infrastructure Assets (Meters)	980.88	53,948.40
Repair & Maint.-Transportation Equipment	2,653.00	8,228.00
Repair & Maint. of buildings & structures	585.00	990.00
Repair & Maint. of other machinery & Equipmt.	4,595.00	28,436.50
Repair & Maint. Of Furniture & Fixture	-	70.00
Other Maintenance expense	-	3,246.00
Security Services	25,545.41	25,545.41
Total Maintenance Expenses	P 264,109.02	1,629,804.52
Financial Expenses		
Interest Expense	P 64,353.00	330,481.00
Total Financial Expenses	1,852,775.88	7,461,699.82
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	102,113.62	495,193.42
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,448.75	9,874.47
Depreciation Exp.-Land improvements	15,883.71	83,963.55
Depreciation Exp. - Transportation Equipment	4,865.55	24,327.75
Depreciation-Other Machinery & Equipmt.	23,343.17	105,627.74
Depreciation-Furniture & Fixture	1,504.08	8,337.69
Depreciation Expense-Other Property Plant & Equipment	1,339.80	6,699.00
Total Depreciation Expense	P 151,498.68	734,023.62
Amortization - Computer Software	P 7,714.67	37,489.84
Total Operating Expenses	P 2,011,989.23	8,233,213.28
NET UTILITY OPERATING INCOME (LOSS)	P 347,742.73	2,218,201.41
Interest Income	-	1,077.37
Other Discounts	(23,718.50)	(73,463.70)
NET INCOME (LOSS)	P 324,024.23	2,145,815.08

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Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN

General Manager



Republic of the Philippines
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MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
MAY 2019

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 2,219,435.86	10,235,417.04
Collection of MRRF	18,605.00	102,385.00
Collection of Other Receivables	91,851.50	497,291.65
Interest Revenue & other Bank credits		812.31
Collection of Miscellaneous Service Revenue	6,050.00	44,452.26
Collection of Refund to CA/Dues	2,346.79	27,643.79
Refund from Guaranty Deposit(Lease)		40,000.00
Discounts	(23,718.50)	(73,463.70)
Replenishment of Petty Cash fund	1,299.00	34,449.26
Total Cash Inflows	P 2,315,869.65	P 10,908,987.61
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 104,622.94	459,890.11
Payment for Salaries and wages (Regular)	356,726.95	1,787,658.48
Payment for Vacation & Sick leave Benefits		156,661.43
Payment for Clothing & uniform allow.		6,000.00
Payment for Year-end/midyear bonus/other bonuses	588,638.00	588,638.00
Payment for Cash Advances	225,080.50	1,126,648.74
Payment for Philhealth Contribution	14,000.01	66,587.26
Payment for GSIS w/ EC & loan Contribution	189,052.95	898,138.63
Payment for Pag-ibig Contribution & Loan	19,277.21	94,636.08
Payment for Utilization of Spring		200,000.00
Payment for LBP Salary Loan	42,205.52	211,027.60
Payment for MOEMPCO Loan		235,766.64
Payment for Office supplies expense	1,522.75	13,639.07
Payment for Fuel, oil and lubricants	27,898.13	103,959.41
Payment for Traveling Expenses	1,318.50	10,180.00
Payment for Representation expenses		4,795.00
Payment for Telephone/Mobile	21,104.62	111,809.11
Payment for Postage & Courier Services	390.00	2,164.00
Payment for Newspapers	840.00	4,290.00
Payment for Electricity	19,605.58	90,478.92
Payment for Printing Expense		51,912.77
Payment for Honorarium/ Director's fee, remun	29,938.32	292,124.74
Payment for Legal services	5,000.00	25,000.00
Payment for Security Services	25,384.60	25,384.60
Payment for Other professional services		12,894.00
Payment for Taxes, duties & Licenses		258,312.57
Payment for Training Expenses		24,000.00
Payment for Extraordinary & Miscellaneous exp.	1,000.00	4,200.00
Payment for Advertising & Promotional expenses		2,000.00
Payment for Survey Expense	500.00	500.00
Payment for Bank Charges		138.70
Payment for Bodega/Office rental	30,000.00	150,000.00
Payment for Guaranty Deposits		60,000.00
Payment for Bacteriological Test	1,800.00	9,300.00
Payment for the purchase of UPIS Materials		45,617.85
Payment for Semi-Expendable Office Equipment	2,955.15	57,473.33
Payment for the purchase of office Equipmt.		153,612.93
Payment for the purchase of other machinery & equipment		50,936.78
Payment for the purchase of service connection materials		78,183.20
Payment for the purchase of office supplies inventory		100,203.10
Payment for Water Supply System Project	374,621.88	768,011.43
Payment for Leasehold Improvements		25,920.00
Payment for Land Improvements		500.00
Deposit of Cash Reserves		146,247.53
Payment for Petty Cash Replenishment	6,931.75	77,302.45
Payment for Other Maintenance & Operating Expense		1,030.00
Payment for Maint. of Plant(UPIS)	3,920.00	4,589.00
Payment for Maint. of Motor Vehicles	2,138.00	5,018.00
Payment for Maint. of Buildings & structures	210.00	36,100.80
Payment for Maint. of office Equipment		4,500.00
Payment for Maint. of Other Machinery & equipment	1,530.00	16,045.65
Payment for Taxes withheld	87,068.09	305,280.82
Payment for Debt Service to LWUA	213,204.00	1,061,950.42
Payment for Refunds on Advances (over expense)		37,962.33
Total Cash Outflows	P 2,398,485.45	P 10,065,221.48
NET RECEIPTS (DISBURSEMENTS)	P (82,615.80)	P 843,766.13
ADD, CASH BALANCE - BEGINNING	3,816,963.25	2,890,581.32
CASH BALANCE - ENDING	P 3,734,347.45	P 3,734,347.45

BREAKDOWN:

Cash on hand	P 34,535.26
CCO/Due from O&E.(Variance)	623,524.30
Cash in bank	3,074,867.14
Petty Cash Fund	1,420.75
Total	P 3,734,347.45

Prepared by:

ANALIZA A. BELLEZA

Noted:

ENGR. WINSTON M. MAKILAN