



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
MARCH 2019

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 51,146.35	0.12
Petty Cash Fund	2,591.40	0.01
Cash in Bank (LPB Operation)	1,992,131.30	4.82
Cash in Bank (DBP Special)	1,122,244.16	2.72
Sinking Fund	1,443,033.51	3.49
Accounts receivable-customers	2,005,801.74	4.86
Allowance for Impairment-AR	(193,042.94)	(0.47)
Advances to Special Disbursing Officer	494,086.11	1.20
Due from officers & Employees	1,640,762.13	3.97
Other Receivable	248,546.24	0.60
Office Supplies Inventory	157,898.21	0.38
Chemicals & Filtering Supplies Inventory	35,400.00	0.09
Other Supplies & Materials Inventory	2,216,908.07	5.37
Semi-Expendable Office Equipment	27,338.00	0.07
Semi-Expendable Medical Equipment	2,050.00	0.00
Guaranty Deposits	80,000.00	0.19
Other Pre-payments & Deposits	6,370.68	0.02
Other Assets	517,784.18	1.25
Total Current Assets	P 11,851,049.14	28.70
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.84
Land Improvements	232,982.81	0.56
Accumulated Depreciation-Land Imp.	(88,089.21)	(0.21)
Leased Assets Improvements-Bldg.	147,829.40	0.36
Accumulated Depreciation-Leased Assets Improve	(24,884.85)	(0.06)
Plant (UPIS)	31,664,400.97	76.68
Accumulated Depreciation-Plant	(6,102,601.52)	(14.78)
Motor Vehicles	324,370.00	0.79
Accum. Depr. -Motor Vehicles	(82,510.80)	(0.20)
Office Equipment	850,565.70	2.06
Accumulated Depr.-Office Equipment	(359,319.04)	(0.87)
Other Machinery & Equipment	718,554.45	1.74
Accumulated Depr.-Other Machinery & Equip	(193,063.70)	(0.47)
Other Infrastructure Assets(Watershed)	63,512.00	0.15
Accumulated Depr.-Other Infrastructure Assets	(28,804.20)	(0.07)
Furniture & Fixtures	134,920.76	0.33
Accumulated Depr.-Furniture & Fixtures	(67,857.54)	(0.16)
Net Property, Plant & Equipment	P 29,190,005.23	70.69
Intangible Assets:		
Computer Software	395,694.33	0.96
Accumulated Amort.-Computer Software	(144,022.22)	(0.35)
TOTAL ASSETS	P 41,292,726.48	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 72,092.90	0.17
Due to BIR	68,433.32	0.17
Due to GSIS	P 149,199.78	0.36
Due to PAG-IBIG	23,246.08	0.06
Due to PhilHealth	12,391.44	0.03
Other Payable-Provident Fund	428.74	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	1,363,027.00	3.30
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	12,881,831.95	31.20
Total Liabilities	P 14,571,574.96	35.29
Equity:		
Government Equity	P 1,870,725.00	4.53
Contributed Capital	1,800,000.00	4.36
Retained earnings	21,677,344.28	52.50
Add (Deduct) Net Income (Loss)	1,373,082.24	3.33
Total Equity	P 26,721,151.52	64.71
TOTAL LIABILITIES AND EQUITY	P 41,292,726.48	100.00

Prepared by:

ANALIZA A. BELLEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager

STATEMENT OF COMPREHENSIVE INCOME
MARCH 2019

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	P 1,780,358.42	5,627,069.88
Fines & Penalties-Service Income	67,941.74	248,305.34
Other Business Income	4,669.39	222.54
Miscellaneous Income	21,385.00	68,735.00
Gross Revenue	P 1,874,354.55	5,944,332.76
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	527,264.50	1,538,553.50
Salaries & Wages-Casual/Contractual	151,484.50	446,540.00
Personnel Economic Relief Allowance	54,000.00	157,000.00
Representation Allowance	13,500.00	40,500.00
Transportation Allowance	13,500.00	40,500.00
Clothing & Uniform Allowance	-	144,000.00
Honoraria	97,974.15	209,103.83
Retirement & Life Insurance Premiums	69,303.67	198,154.10
PAG-IBIG Contributions	2,600.00	7,700.00
PHILHEALTH Contributions	6,769.67	19,501.83
Employees Compensation Insurance Premiums	2,600.00	7,600.00
Terminal Leave Benefits	37,316.53	118,814.23
Overtime & Night Pay	23,045.78	68,954.29
Total Personnel Services:	999,358.80	2,996,921.78
Maintenance & Other Operating Expenses:		
Office Supplies Expense	41,022.18	33,428.50
Fuel, Oil & Lubricant Expense	32,731.44	53,134.43
Training Expense	72,947.25	96,947.25
Traveling Expenses	2,756.00	9,419.50
Electricity Expenses	14,593.42	42,756.37
Postage & Courier Services	1,670.00	4,224.00
Telephone Expense-Landline	9,948.26	35,779.23
Cable, Satellite, Telegraph & Radio Expense	810.00	2,505.00
Printing & Publication Expenses	8,843.00	9,483.00
Advertising & Promotional Expenses	1,000.00	2,000.00
Taxes, Duties and Licenses	-	115,412.17
Representation Expense	5,517.00	7,244.00
Rent/Lease Expense	31,401.87	94,205.61
Generation, Transmission & Distribution expenses	66,417.01	199,831.96
Extraordinary & Miscellaneous Exp.	1,000.00	2,000.00
Donations	2,011.60	2,611.60
Legal Services	5,000.00	15,000.00
Other Professional Services	13,941.00	26,835.00
R&M-Infrastructure Assets (Reservoir & Tanks)	1,243.79	3,506.90
R&M-Infrastructure Assets (T & D mains)	-	3,474.00
R&M-Infrastructure Assets (Services)	18,825.16	60,961.93
R&M-Infrastructure Assets (Meters)	18,466.13	43,158.72
Repair & Maint.-Transportation Equipment	1,540.00	3,520.00
Repair & Maint. of buildings & structures	255.00	405.00
Repair & Maint. of other machinery & Equip.	6,498.00	21,576.50
Repair & Maint. Of Furniture & Fixture	-	70.00
Other Maintenance expense	1,090.00	2,030.00
Total Maintenance Expenses	P 359,528.11	891,520.67
Financial Expenses		
Interest Expense	P 66,102.00	200,898.00
Total Financial Expenses	1,425,127.61	4,089,479.15
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	97,527.07	290,966.18
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,658.99	4,976.97
Depreciation Exp.-Land improvements	17,361.21	52,196.13
Depreciation Exp. - Transportation Equipment	4,865.55	14,596.65
Depreciation-Other Machinery & Equip.	19,597.30	58,941.40
Depreciation-Furniture & Fixture	1,776.51	5,329.53
Depreciation Expense-Other Property Plant & Equipment	1,339.80	4,019.40
Total Depreciation Expense	P 144,126.43	431,026.26
Amortization - Computer Software	P 7,353.50	22,060.50
Total Operating Expenses	P 1,576,607.54	4,542,565.91
NET UTILITY OPERATING INCOME (LOSS)	P 297,747.01	1,401,766.85
Interest Income	390.54	864.59
Other Discounts	(17,129.70)	(29,549.20)
NET INCOME (LOSS)	P 281,007.85	1,373,082.24

Prepared by:

ANALZA A. BELLEZA

Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN

General Manager

CASH INFLOWS:

	<u>CM</u>	<u>YTD</u>
Collection of Water bills	P 1,995,607.78	5,972,444.73
Collection of MRRF	27,410.00	64,545.00
Collection of Other Receivables	98,351.00	275,655.15
Interest Revenue & other Bank credits	390.54	599.53
Collection of Miscellaneous Service Revenue	6,150.00	31,325.00
Collection of Refund to CA/Dues	7,001.29	20,817.29
Refund from Guaranty Deposit(Lease)		40,000.00
Discounts	(17,129.70)	(29,549.20)
Replenishment of Petty Cash fund	6,882.28	25,741.66
Total Cash Inflows	P 2,124,663.19	P 6,401,579.16

CASH OUTFLOWS:

Payment for Salaries and wages (J.O. & casual)	P 86,244.25	273,430.68
Payment for Salaries and wages (Regular)	366,545.42	1,061,237.84
Payment for Vacation & Sick leave Benefits	37,316.56	118,814.26
Payment for Cash Advances	195,500.50	737,991.24
Payment for Philhealth Contribution	13,539.16	39,003.19
Payment for GSIS w/ EC & loan Contribution	182,401.25	525,020.61
Payment for Pag-ibig Contribution & Loan	19,077.24	56,281.72
Payment for Utilization of Spring	50,000.00	150,000.00
Payment for LBP Salary Loan	42,205.52	126,616.56
Payment for MOEMPCO Loan	56,666.66	169,499.98
Payment for Office supplies expense	5,322.54	9,038.32
Payment for Fuel, oil and lubricants	32,731.44	72,985.39
Payment for Traveling Expenses	1,686.00	6,375.50
Payment for Representation expenses	4,195.00	4,795.00
Payment for Telephone/Mobile	18,239.53	72,361.84
Payment for Postage & Courier Services	1,210.00	1,774.00
Payment for Newspapers	810.00	2,505.00
Payment for Electricity	18,086.00	52,893.66
Payment for Printing Expense		51,912.77
Payment for Honorarium/ Director's fee, remun	107,156.00	227,579.83
Payment for Legal services	5,000.00	15,000.00
Payment for Other professional services		12,894.00
Payment for Taxes, duties & Licenses		115,412.17
Payment for Training Expenses		24,000.00
Payment for Extraordinary & Miscellaneous exp.	1,000.00	2,000.00
Payment for Advertising & Promotional expenses	1,000.00	2,000.00
Payment for Bank Charges	138.70	138.70
Payment for Bodega/Office rental	30,000.00	90,000.00
Payment for Guaranty Deposits		60,000.00
Payment for Bacteriological Test	1,800.00	5,700.00
Payment for the purchase of UPIS Materials	45,617.85	45,617.85
Payment for Semi-Expendable Office Equipment	10,572.48	25,521.31
Payment for the purchase of office Equipt.	81,078.64	101,568.82
Payment for the purchase of other machinery & equipment	1,940.18	1,940.18
Payment for the purchase of service connection materials		78,183.20
Payment for the purchase of office supplies inventory	33,378.89	88,080.31
Payment for Land Improvements		500.00
Deposit of Cash Reserves	47,491.42	146,247.53
Payment for Petty Cash Replenishment	14,227.28	48,630.75
Payment for Other Maintenance & Operating Expense	1,030.00	1,030.00
Payment for Maint. of Plant(UPIS)		669.00
Payment for Maint. of Motor Vehicles	840.00	2,620.00
Payment for Maint. of Buildings & structures	35,740.80	35,890.80
Payment for Maint. of office Equipment	4,500.00	4,500.00
Payment for Maint. of Other Machinery & equipment	1,330.00	14,515.65
Payment for Taxes withheld	49,976.35	164,653.06
Payment for Debt Service to LWUA	213,264.00	635,512.42
Payment for Refunds on Advances (over expense)	17,579.83	17,579.83
Total Cash Outflows	P 1,836,439.49	P 5,500,522.97

NET RECEIPTS (DISBURSEMENTS)

P 288,223.70	P 901,056.19
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ADD, CASH BALANCE - BEGINNING

3,503,413.81	2,890,581.32
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CASH BALANCE - ENDING

P 3,791,637.51	P 3,791,637.51
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BREAKDOWN:

Cash on hand	P 51,146.35
CCO/Due from O&E.(Variance)	623,524.30
Cash in bank	3,114,375.46
Petty Cash Fund	2,591.40
Total	P 3,791,637.51

Prepared by:

ANALIZA A. BELLEZA

Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN

General Manager