



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
JUNE 2019

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 2,093,988.16	12,329,405.20
Collection of MRRF	17,570.00	119,955.00
Collection of Other Receivables	78,149.18	575,440.83
Interest Revenue & other Bank credits	670.34	1,482.65
Collection of Miscellaneous Service Revenue	34,400.00	78,852.26
Collection of Refund to CA/Dues	10,347.77	37,991.56
Refund from Guaranty Deposit(Lease)		40,000.00
Discounts	(23,246.70)	(96,710.40)
Replenishment of Petty Cash fund	8,564.25	43,013.51
Total Cash Inflows	P 2,220,443.00	P 13,129,430.61
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 75,977.92	535,868.03
Payment for Salaries and wages (Regular)	355,265.71	2,142,924.19
Payment for Vacation & Sick leave Benefits	14,444.31	171,105.74
Payment for Clothing & uniform allow.		6,000.00
Payment for Year-end/midyear bonus/other bonuses		588,638.00
Payment for Cash Advances	256,825.00	1,383,473.74
Payment for Philhealth Contribution	14,000.01	80,587.27
Payment for GSIS w/ EC & loan Contribution	189,583.09	1,087,721.72
Payment for Pag-ibig Contribution & Loan	19,277.21	113,913.29
Payment for Utilization of Spring	100,000.00	300,000.00
Payment for LBP Salary Loan	42,205.52	253,233.12
Payment for MOEMPCO Loan	120,400.00	356,166.64
Payment for DBP Loan	24,579.78	24,579.78
Payment for Office supplies expense	1,047.00	14,686.07
Payment for Fuel, oil and lubricants	24,771.56	128,730.97
Payment for Traveling Expenses	1,864.00	12,044.00
Payment for Representation expenses	673.00	5,468.00
Payment for Telephone/Mobile	21,912.18	133,721.29
Payment for Postage & Courier Services	520.00	2,684.00
Payment for Newspapers	945.00	5,235.00
Payment for Electricity	21,871.82	112,350.74
Payment for Printing Expense	450.00	52,362.77
Payment for Honorarium/ Director's fee, remun	24,914.46	317,039.20
Payment for Legal services		25,000.00
Payment for Security Services	50,815.13	76,199.73
Payment for Other professional services		12,894.00
Payment for Taxes, duties & Licenses		258,312.57
Payment for Training Expenses		24,000.00
Payment for Extraordinary & Miscellaneous exp.		4,200.00
Payment for Advertising & Promotional expenses		2,000.00
Payment for Survey Expense	13,543.39	14,043.39
Payment for Bank Charges		138.70
Payment for Bodega/Office rental	30,000.00	180,000.00
Payment for Guaranty Deposits		60,000.00
Payment for Bacteriological Test	1,800.00	11,100.00
Payment for Chem.& filtering Materials /Generation Transmissior	44,671.43	44,671.43
Payment for the purchase of UPIS Materials		45,617.85
Payment for Semi-Expendable Office Equipment	18,406.52	75,879.85
Payment for the purchase of office Equipmt.	21,200.00	174,812.93
Payment for the purchase of other machinery & equipment	11,357.15	62,293.93
Payment for the purchase of service connection materials	120,336.32	198,519.52
Payment for the purchase of office supplies inventory	5,491.20	105,694.30
Payment for Water Supply System Project	65,197.95	833,209.38
Payment for Leasehold Improvements		25,920.00
Payment for Land Improvements		500.00
Deposit of Cash Reserves	68,665.34	214,912.87
Payment for Petty Cash Replenishment	13,931.86	91,234.31
Payment for Other Maintenance & Operating Expense	87.00	1,117.00
Payment for Maint. of Plant(UPIS)	62,130.81	66,719.81
Payment for Maint. of Motor Vehicles	1,680.00	6,698.00
Payment for Maint. of Buildings & structures		36,100.80
Payment for Maint. of office Equipment		4,500.00
Payment for Maint. of Other Machinery & equipment		16,045.65
Payment for Taxes withheld	93,569.18	398,850.00
Payment for Debt Service to LWUA	213,174.00	1,275,124.42
Payment for Refunds on Advances (over expense)	648.36	38,610.69
Total Cash Outflows	P 2,148,233.21	P 12,213,454.69
NET RECEIPTS (DISBURSEMENTS)	P 72,209.79	P 915,975.92
ADD, CASH BALANCE - BEGINNING	3,734,347.45	2,890,581.32
CASH BALANCE - ENDING	P 3,806,557.24	P 3,806,557.24
BREAKDOWN:		
Cash on hand		P 47,804.00
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		3,131,188.30
Petty Cash Fund		4,040.64
Total		P 3,806,557.24
Prepared by:		
<u>ANALIZA A. BELLEZA</u>		
Corporate Account Analyst		
Noted:		
<u>ENGR. WINSTON M. MAKILAN</u>		
General Manager		



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
JUNE 2019

	CM	YTD
REVENUES:		
Waterworks System Fees	P 2,222,313.32	12,137,931.82
Fines & Penalties-Service Income	87,898.28	513,701.94
Other Business Income	32,123.14	29,038.41
Miscellaneous Income	22,340.00	135,417.26
Gross Revenue	P 2,364,674.74	12,816,089.43
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	553,247.91	3,147,963.41
Salaries & Wages-Casual/Contractual	129,148.50	920,490.50
Personnel Economic Relief Allowance	54,000.00	319,000.00
Representation Allowance	13,500.00	81,000.00
Transportation Allowance	13,500.00	81,000.00
Clothing & Uniform Allowance	-	150,000.00
Honoraria	48,561.75	356,010.95
Midyear/Year-end Bonus & Cash Gift	-	588,638.00
Retirement & Life Insurance Premiums	72,222.24	412,898.36
PAG-IBIG Contributions	2,700.00	15,700.00
PHILHEALTH Contributions	7,000.10	40,293.97
Employees Compensation Insurance Premiums	2,700.00	15,600.00
Terminal Leave Benefits	14,444.31	171,105.71
Overtime & Night Pay	17,650.89	130,250.40
Total Personnel Services:	928,675.70	6,429,951.30
Maintenance & Other Operating Expenses:		
Office Supplies Expense	12,497.04	136,108.13
Fuel, Oil & Lubricant Expense	24,771.56	109,054.12
Training Expense	109,841.36	309,968.61
Traveling Expenses	2,772.00	18,258.50
Electricity Expenses	16,934.34	92,152.43
Postage & Courier Services	1,445.00	8,879.00
Telephone Expense-Landline	9,919.12	66,180.77
Cable, Satellite, Telegraph & Radio Expense	945.00	5,235.00
Printing & Publication Expenses	450.00	13,653.00
Advertising & Promotional Expenses	-	2,000.00
Taxes, Duties and Licenses	30.00	258,342.57
Representation Expense	673.00	9,357.00
Rent/Lease Expense	31,401.87	188,411.22
Survey expenses	20,254.68	35,393.15
Generation, Transmission & Distribution expenses	123,785.88	422,491.10
Extraordinary & Miscellaneous Exp.	-	4,200.00
Donations	-	2,611.60
Legal Services	-	25,200.00
Other Professional Services	-	46,621.00
R&M-Infrastructure Assets(Reservoir & Tanks)	1,788.48	8,510.56
R&M-Infrastructure Assets(T & D mains)	24,105.00	44,009.39
R&M-Infrastructure Assets(Services)	6,163.70	90,481.09
R&M-Infrastructure Assets (Meters)	7,847.04	61,795.44
Repair & Maint.-Transportation Equipment	2,280.00	10,508.00
Repair & Maint. of buildings & structures	320.00	1,310.00
Repair & Maint. of other machinery & Equipt.	-	28,436.50
Repair & Maint. Of Furniture & Fixture	-	70.00
Other Maintenance expense	111.11	3,357.11
Security Services	51,090.81	76,636.22
Total Maintenance Expenses	P 449,426.99	2,079,231.51
Financial Expenses		
Interest Expense	P 63,470.00	393,951.00
Bank Charges	-	138.70
Total Financial Expenses	1,441,572.69	8,903,272.51
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	105,922.69	601,116.11
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,861.49	11,735.96
Depreciation Exp.-Land Improvements	15,727.71	99,691.26
Depreciation Exp. - Transportation Equipment	4,865.55	29,193.30
Depreciation-Other Machinery & Equipt.	19,349.07	124,976.81
Depreciation-Furniture & Fixture	1,504.08	9,841.77
Depreciation Expense-Other Property Plant & Equipment	1,339.80	8,038.80
Total Depreciation Expense	P 150,570.39	884,594.01
Amortization - Computer Software	P 9,481.32	46,971.16
Total Operating Expenses	P 1,601,624.40	9,834,837.68
NET UTILITY OPERATING INCOME (LOSS)	P 763,050.34	2,981,251.75
Interest Income	1,231.09	2,308.46
Other Discounts	(23,246.70)	(96,710.40)
Less, Income Deductions:		
NET INCOME (LOSS)	P 741,034.73	2,886,849.81

Prepared by:

ANALIZA A. BELLEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
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STATEMENT OF FINANCIAL POSITION
JUNE 2019

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 47,804.00	0.11
Petty Cash Fund	4,040.64	0.01
Cash in Bank (LPB Operation)	1,928,499.84	4.44
Cash in Bank (DBP Special)	1,202,688.46	2.77
Sinking Fund	1,512,259.60	3.48
Accounts receivable-customers	2,426,944.81	5.59
Allowance for Impairment-AR	(193,042.94)	(0.44)
Advances to Special Disbursing Officer	473,190.11	1.09
Due from officers & Employees	1,644,374.24	3.79
Other Receivable	282,537.56	0.65
Office Supplies Inventory	174,363.25	0.40
Chemicals & Filtering Supplies Inventory	23,600.00	0.05
Other Supplies & Materials Inventory	2,425,647.75	5.58
Semi-Expendable Office Equipment	93,973.00	0.22
Semi-Expendable Other Machinery & Equipment	20,324.00	0.05
Semi-Expendable Communication Equip.	42,000.00	0.10
Semi-Expendable Medical Equipment	2,050.00	0.00
Guaranty Deposits	80,000.00	0.18
Other Assets	517,784.18	1.19
Total Current Assets	P 12,709,038.50	29.26
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.60
Land Improvements	233,982.81	0.54
Accumulated Depreciation-Land Imp.	(135,584.34)	(0.31)
Leased Assets Improvements-Bldg.	174,829.40	0.40
Accumulated Depreciation-Leased Assets Improve	(31,643.84)	(0.07)
Plant (UPIS)	32,897,980.80	75.74
Accumulated Depreciation-Plant	(6,412,751.45)	(14.76)
Motor Vehicles	324,370.00	0.75
Accum. Depr. -Motor Vehicles	(97,107.45)	(0.22)
Office Equipment	905,555.70	2.08
Accumulated Depr.-Office Equipment	(398,890.34)	(0.92)
Other Machinery & Equipment	718,554.45	1.65
Accumulated Depr.-Other Machinery & Equip	(219,527.81)	(0.51)
Other Infrastructure Assets(Watershed)	63,512.00	0.15
Accumulated Depr.-Other Infrastructure Assets	(32,823.60)	(0.08)
Furniture & Fixtures	134,920.76	0.31
Accumulated Depr.-Furniture & Fixtures	(72,369.78)	(0.17)
Water Supply System	359,467.56	0.83
Net Property, Plant & Equipment	P 30,412,474.87	70.01
Intangible Assets:		
Computer Software	485,364.33	1.12
Accumulated Amort.-Computer Software	(168,932.88)	(0.39)
TOTAL ASSETS	P 43,437,944.82	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 770,719.55	1.77
Due to BIR	38,005.02	0.09
Due to GSIS	P 148,690.67	0.34
Due to PAG-IBIG	23,246.11	0.05
Due to PhilHealth	12,384.92	0.03
Other Payable-Provident Fund	428.76	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	916,468.00	2.11
	1,910,866.78	
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	13,292,158.95	30.60
Total Liabilities	P 15,203,025.73	35.00
Equity:		
Government Equity	P 1,870,725.00	4.31
Contributed Capital	1,800,000.00	4.14
Retained earnings	21,677,344.28	49.90
Add (Deduct) Net Income (Loss)	2,886,849.81	6.65
Total Equity	P 28,234,919.09	65.00
TOTAL LIABILITIES AND EQUITY	P 43,437,944.82	100.00

Prepared by:

Analiza E. Elera

Noted:

Engr. Winston Magallon