



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
JULY 2019

**ASSETS**

	Amount	%
<b>Current Assets:</b>		
Cash - Collecting Officer	P 47,624.80	0.11
Petty Cash Fund	2,909.14	0.01
Cash in Bank (LPB Operation)	1,798,936.28	4.12
Cash in Bank (DBP Special)	1,202,688.46	2.75
Sinking Fund	1,512,259.60	3.46
Accounts receivable-customers	2,688,840.71	6.16
Allowance for Impairment-AR	(193,042.94)	(0.44)
Advances to Special Disbursing Officer	425,040.11	0.97
Due from officers & Employees	1,638,212.63	3.75
Other Receivable	272,547.91	0.62
Office Supplies Inventory	167,159.13	0.38
Chemicals & Filtering Supplies Inventory	18,845.45	0.04
Other Supplies & Materials Inventory	2,323,397.02	5.32
Semi-Expendable Office Equipment	93,973.00	0.22
Semi-Expendable Other Machinery & Equipment	20,324.00	0.05
Semi-Expendable Communication Equip.	42,000.00	0.10
Semi-Expendable Medical Equipment	2,050.00	0.00
Guaranty Deposits	80,000.00	0.18
Other Assets	517,784.18	1.19
Total Current Assets	P 12,661,549.48	28.98
<b>Non-Current Assets:</b>		
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	4.58
Land Improvements	246,732.81	0.56
Accumulated Depreciation-Land Imp.	(150,644.55)	(0.34)
Leased Assets Improvements-Bldg.	174,829.40	0.40
Accumulated Depreciation-Leased Assets Improve	(33,798.96)	(0.08)
Plant (UPIS)	33,294,348.23	76.22
Accumulated Depreciation-Plant	(6,519,528.79)	(14.92)
Motor Vehicles	324,370.00	0.74
Accum. Depr. -Motor Vehicles	(101,973.00)	(0.23)
Office Equipment	905,555.70	2.07
Accumulated Depr.-Office Equipment	(411,352.45)	(0.94)
Other Machinery & Equipment	718,554.45	1.64
Accumulated Depr.-Other Machinery & Equip	(228,349.18)	(0.52)
Other Infrastructure Assets(Watershed)	63,512.00	0.15
Accumulated Depr.-Other Infrastructure Assets	(34,163.40)	(0.08)
Furniture & Fixtures	134,920.76	0.31
Accumulated Depr.-Furniture & Fixtures	(73,873.86)	(0.17)
Water Supply System	374,467.56	0.86
Net Property, Plant & Equipment	P 30,683,606.72	70.24
<b>Intangible Assets:</b>		
Computer Software	515,364.33	1.18
Accumulated Amort.-Computer Software	(177,382.66)	(0.41)
<b>TOTAL ASSETS</b>	<b>P 43,683,137.87</b>	<b>100.00</b>

**LIABILITIES AND EQUITY**

<b>Current Liabilities:</b>		
Accounts Payable	P 223,524.55	0.51
Due to BIR	67,172.95	0.15
Due to GSIS	P 147,647.01	0.34
Due to PAG-IBIG	23,246.10	0.05
Due to PhilHealth	12,362.95	0.03
Other Payable-Provident Fund	428.77	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	765,905.00	1.75
	1,241,211.08	
<b>Non-Current Liabilities:</b>		
Loans payable LA# 4-2326 RL	13,292,158.95	30.43
Total Liabilities	P 14,533,370.03	33.27
<b>Equity:</b>		
Government Equity	P 1,870,725.00	4.28
Contributed Capital	1,800,000.00	4.12
Retained earnings	21,677,344.28	49.62
Add (Deduct) Net Income (Loss)	3,801,698.56	8.70
Total Equity	P 29,149,767.84	66.73
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 43,683,137.87</b>	<b>100.00</b>

Prepared by:

ANALIZA BELLEZA

Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN

General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
JULY 2019

	CM	YTD
<b>REVENUES:</b>		
Waterworks System Fees	P 2,679,944.47	14,817,876.29
Fines & Penalties-Service Income	79,282.01	592,983.95
Other Business Income	(13,793.62)	15,244.79
Miscellaneous Income	20,750.00	156,167.26
<b>Gross Revenue</b>	<b>P 2,766,182.86</b>	<b>15,582,272.29</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	570,065.72	3,718,029.13
Salaries & Wages-Casual/Contractual	121,252.50	1,041,743.00
Personnel Economic Relief Allowance	54,000.00	373,000.00
Representation Allowance	13,500.00	94,500.00
Transportation Allowance	13,500.00	94,500.00
Clothing & Uniform Allowance	6,000.00	156,000.00
Honoraria	90,648.23	446,659.18
Midyear/Year-end Bonus & Cash Gift	-	588,638.00
Retirement & Life Insurance Premiums	71,645.53	484,543.89
PAG-IBIG Contributions	2,700.00	18,400.00
PHILHEALTH Contributions	7,000.10	47,294.07
Employees Compensation Insurance Premiums	2,700.00	18,300.00
Terminal Leave Benefits	54,644.73	225,750.44
Overtime & Night Pay	35,154.96	165,405.36
<b>Total Personnel Services:</b>	<b>1,042,811.77</b>	<b>7,472,763.07</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	32,996.62	169,104.75
Fuel, Oil & Lubricant Expense	28,422.48	137,476.60
Training Expense	28,400.00	338,368.61
Traveling Expenses	2,900.00	21,158.50
Electricity Expenses	17,128.50	109,280.93
Postage & Courier Services	1,415.00	10,294.00
Telephone Expense-Landline	3,212.96	69,393.73
Cable, Satellite, Telegraph & Radio Expense	810.00	6,045.00
Printing & Publication Expenses	-	13,653.00
Advertising & Promotional Expenses	-	2,000.00
Taxes, Duties and Licenses	132,681.70	391,024.27
Representation Expense	7,182.00	16,539.00
Rent/Lease Expense	31,401.87	219,813.09
Survey expenses	923.00	36,316.15
Generation, Transmission & Distribution expenses	105,819.23	528,310.33
Extraordinary & Miscellaneous Exp.	9,050.00	13,250.00
Donations	2,500.00	5,111.60
Legal Services	-	25,200.00
Other Professional Services	-	46,621.00
R&M-Infrastructure Assets(Reservoir & Tanks)	1,278.93	9,789.49
R&M-Infrastructure Assets( T & D mains)	19,459.00	63,468.39
R&M-Infrastructure Assets(Services)	6,946.24	97,427.33
R&M-Infrastructure Assets (Meters)	2,942.64	64,738.08
Repair & Maint.-Transportation Equipment	1,915.00	12,423.00
Repair & Maint. of buildings & structures	240.00	1,550.00
Repair & Maint. of other machinery & Equip.	3,655.00	32,091.50
Repair & Maint. Of Furniture & Fixture	-	70.00
Other Maintenance expense	1,868.00	5,225.11
Security Services	51,090.81	127,727.03
<b>Total Maintenance Expenses</b>	<b>P 566,516.98</b>	<b>2,645,748.49</b>
<b>Financial Expenses</b>		
Interest Expense	P 62,581.00	456,532.00
Bank Charges	-	138.70
<b>Total Financial Expenses</b>	<b>1,671,909.75</b>	<b>10,575,182.26</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	106,777.34	707,893.45
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,155.12	13,891.08
Depreciation Exp.-Land improvements	15,060.21	114,751.47
Depreciation Exp. - Transportation Equipment	4,865.55	34,058.85
Depreciation-Other Machinery & Equip.	21,283.48	146,260.29
Depreciation-Furniture & Fixture	1,504.08	11,345.85
Depreciation Expense-Other Property Plant & Equipment	1,339.80	9,378.60
<b>Total Depreciation Expense</b>	<b>P 152,985.58</b>	<b>1,037,579.59</b>
Amortization - Computer Software	P 8,449.78	55,420.94
<b>Total Operating Expenses</b>	<b>P 1,833,345.11</b>	<b>11,668,182.79</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 932,837.75</b>	<b>3,914,089.50</b>
Interest Income	-	2,308.46
Other Discounts	(17,989.00)	(114,699.40)
Less, Income Deductions:		
<b>NET INCOME (LOSS)</b>	<b>P 914,848.75</b>	<b>3,801,698.56</b>

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Noted:

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General Manager





Republic of the Philippines  
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MURCIA WATER DISTRICT  
STATEMENT OF CASHFLOW  
JULY 2019

	CM	YTD
<b>CASH INFLOWS:</b>		
Collection of Water bills	P 2,243,145.58	14,572,550.78
Collection of MRRF	20,885.00	140,840.00
Collection of Other Receivables	52,340.45	627,781.28
Interest Revenue & other Bank credits		1,482.65
Collection of Miscellaneous Service Revenue	7,650.00	86,502.26
Collection of Refund to CA/Dues	1,950.00	39,941.56
Refund from Guaranty Deposit(Lease)		40,000.00
Discounts	(17,989.00)	(114,699.40)
Replenishment of Petty Cash fund	5,959.36	48,972.87
Total Cash Inflows	P 2,313,941.39	P 15,443,372.00
<b>CASH OUTFLOWS:</b>		
Payment for Salaries and wages (J.O. & casual)	P 70,271.49	606,139.52
Payment for Salaries and wages (Regular)	386,345.96	2,529,270.15
Payment for Vacation & Sick leave Benefits	54,644.73	225,750.47
Payment for Clothing & uniform allow.	6,000.00	12,000.00
Payment for Year-end/midyear bonus/other bonuses		588,638.00
Payment for Cash Advances	143,666.50	1,527,140.24
Payment for Philhealth Contribution	14,000.01	94,587.28
Auditing Services	51,562.50	51,562.50
Payment for GSIS w/ EC & loan Contribution	183,973.54	1,271,695.26
Payment for Pag-ibig Contribution & Loan	19,277.21	133,190.50
Payment for Utilization of Spring	50,000.00	350,000.00
Payment for LBP Salary Loan	42,205.52	295,438.64
Payment for MOEMPCO Loan	52,199.97	408,366.61
Payment for DBP Loan	29,130.16	53,709.94
Payment for Office supplies expense	1,158.00	15,844.07
Payment for Fuel, oil and lubricants	28,422.48	157,153.45
Payment for Traveling Expenses	1,506.00	13,550.00
Payment for Representation expenses	5,502.00	10,970.00
Payment for Telephone/Mobile	3,012.15	136,733.44
Payment for Postage & Courier Services	625.00	3,309.00
Payment for Newspapers	810.00	6,045.00
Payment for Electricity	21,365.10	133,715.84
Payment for Printing Expense		52,362.77
Payment for Donation made	2,500.00	2,500.00
Payment for Maternity Leave		
Payment for Honorarium/ Director's fee, remun	50,319.50	367,358.70
Payment for Legal services		25,000.00
Payment for Security Services	50,769.19	126,968.92
Payment for Other professional services		12,894.00
Payment for Taxes, duties & Licenses	132,681.70	390,994.27
Payment for Training Expenses	28,400.00	52,400.00
Payment for Extraordinary & Miscellaneous exp.	6,000.00	10,200.00
Payment for Advertising & Promotional expenses		2,000.00
Payment for Survey Expense		14,043.39
Payment for Bank Charges		138.70
Payment for Bodega/Office rental	30,000.00	210,000.00
Payment for Guaranty Deposits		60,000.00
Payment for Bacteriological Test	1,800.00	12,900.00
Payment for Chem.& filtering Materials /Generation Transmission		44,671.43
Payment for the purchase of UPIS Materials		45,617.85
Payment for Semi-Expendable Office Equipment		75,879.85
Payment for the purchase of office Equipmt.		174,812.93
Payment for the purchase of other machinery & equipment		62,293.93
Payment for the purchase of service connection materials	462,330.35	660,849.87
Payment for the purchase of office supplies inventory	65,250.57	170,944.87
Payment for Water Supply System Project	139,497.95	972,707.33
Payment for Leasehold Improvements		25,920.00
Payment for Land Improvements		500.00
Deposit of Cash Reserves		214,912.87
Payment for Petty Cash Replenishment	20,368.86	111,603.17
Payment for Other Maintenance & Operating Expense	938.00	2,055.00
Payment for Maint. of Plant(UPIS)	16,800.00	83,519.81
Payment for Maint. of Motor Vehicles	845.00	7,543.00
Payment for Maint. of Buildings & structures		36,100.80
Payment for Maint. of office Equipment	1,000.00	5,500.00
Payment for Maint. of Other Machinery & equipment	1,250.00	17,295.65
Payment for Taxes withheld	55,013.35	453,863.35
Payment for Debt Service to LWUA	213,144.00	1,488,268.42
Payment for Refunds on Advances (over expense)	228.86	38,839.55
Total Cash Outflows	P 2,444,815.65	P 14,658,270.34
<b>NET RECEIPTS (DISBURSEMENTS)</b>	P (130,874.26)	P 785,101.66
<b>ADD, CASH BALANCE - BEGINNING</b>	3,806,557.24	2,890,581.32
<b>CASH BALANCE - ENDING</b>	P 3,675,682.98	P 3,675,682.98
<b>BREAKDOWN:</b>		
Cash on hand		P 47,624.80
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		3,001,624.74
Petty Cash Fund		2,909.14
Total		P 3,675,682.98

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Noted:

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General Manager