



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
JANUARY 2019

ASSETS

| | <u>Amount</u> | <u>%</u> |
|--|------------------------|---------------|
| Current Assets: | | |
| Cash - Collecting Officer | P 66,957.78 | 0.16 |
| Petty Cash Fund | 3,039.50 | 0.01 |
| Cash in Bank (LPB Operation) | 1,339,092.36 | 3.27 |
| Cash in Bank (LPB Salintubig) | 138.70 | 0.00 |
| Cash in Bank (DBP Special) | 1,062,244.16 | 2.60 |
| Sinking Fund | 1,345,649.85 | 3.29 |
| Accounts receivable-customers | 2,238,947.27 | 5.47 |
| Allowance for Impairment-AR | (193,042.94) | (0.47) |
| Advances to Special Disbursing Officer | 483,724.51 | 1.18 |
| Due from officers & Employees | 1,643,191.43 | 4.02 |
| Other Receivable | 251,569.84 | 0.61 |
| Office Supplies Inventory | 155,236.29 | 0.38 |
| Chemicals & Filtering Supplies Inventory | 53,100.00 | 0.13 |
| Other Supplies & Materials Inventory | 2,431,519.41 | 5.94 |
| Guaranty Deposits | 80,000.00 | 0.20 |
| Other Assets | 517,784.18 | 1.27 |
| Total Current Assets | P 11,479,152.34 | 28.05 |
| Non-Current Assets: | | |
| Property, Plant & Equipment: | | |
| Land | P 2,000,000.00 | 4.89 |
| Land Improvements | 232,982.81 | 0.57 |
| Accumulated Depreciation-Land Imp. | (53,366.79) | (0.13) |
| Leased Assets Improvements-Bldg. | 110,599.40 | 0.27 |
| Accumulated Depreciation-Leased Assets Improve | (21,566.87) | (0.05) |
| Plant (UPIS) | 31,508,584.12 | 77.00 |
| Accumulated Depreciation-Plant | (5,907,547.38) | (14.44) |
| Water plant Structure and Improvements | - | - |
| Accumulated Depreciation-Water Plant | - | - |
| Motor Vehicles | 324,370.00 | 0.79 |
| Accum. Depr. -Motor Vehicles | (72,779.70) | (0.18) |
| Office Equipment | 743,247.70 | 1.82 |
| Accumulated Depr.-Office Equipment | (337,767.18) | (0.83) |
| Other Machinery & Equipment | 718,554.45 | 1.76 |
| Accumulated Depr.-Other Machinery & Equip | (175,420.96) | (0.43) |
| Other Infrastructure Assets(Watershed) | 63,512.00 | 0.16 |
| Accumulated Depr.-Other Infrastructure*Assets | (26,124.60) | (0.06) |
| Furniture & Fixtures | 134,920.76 | 0.33 |
| Accumulated Depr.-Furniture & Fixtures | (64,304.52) | (0.16) |
| Net Property, Plant & Equipment | P 29,177,893.24 | 71.31 |
| Intangible Assets: | | |
| Computer Software | 391,694.33 | 0.96 |
| Accumulated Amort.-Computer Software | (129,315.22) | (0.32) |
| TOTAL ASSETS | P 40,919,424.69 | 100.00 |

LIABILITIES AND EQUITY

| | | |
|-------------------------------------|------------------------|---------------|
| Current Liabilities: | | |
| Accounts Payable | P 134,747.90 | 0.33 |
| Due to BIR | 60,847.30 | 0.15 |
| Due to GSIS | P 142,207.51 | 0.35 |
| Due to PAG-IBIG | 22,896.20 | 0.06 |
| Due to PhilHealth | 12,071.27 | 0.03 |
| Other Payable-Provident Fund | 428.74 | 0.00 |
| Due to Officers Employees | 141.75 | 0.00 |
| Current Portion of Long-term Debts | 1,656,515.00 | 4.05 |
| Non-Current Liabilities: | | |
| Loans payable LA# 4-2326 RL | 12,881,831.95 | 31.48 |
| Total Liabilities | P 14,911,687.62 | 36.44 |
| Equity: | | |
| Government Equity | P 1,870,725.00 | 4.57 |
| Contributed Capital | 1,800,000.00 | 4.40 |
| Retained earnings | 21,672,254.70 | 52.96 |
| Add (Deduct) Net Income (Loss) | 664,757.37 | 1.62 |
| Total Equity | P 26,007,737.07 | 63.56 |
| TOTAL LIABILITIES AND EQUITY | P 40,919,424.69 | 100.00 |

Prepared by:

ANALIZA A. BELKIZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
JANUARY 2019

| | <u>CM</u> | <u>YTD</u> |
|---|----------------------------|--------------------------|
| REVENUES: | | |
| Waterworks System Fees | P 2,144,632.55 | 2,144,632.55 |
| Fines & Penalties-Service Income | 100,238.81 | 100,238.81 |
| Other Business Income | (3,455.03) | (3,455.03) |
| Miscellaneous Income | 23,915.00 | 23,915.00 |
| Gross Revenue | <u>P 2,265,331.33</u> | <u>2,265,331.33</u> |
| EXPENSES: | | |
| Personnel Services: | | |
| Salaries & Wages-Regular | 501,599.00 | 501,599.00 |
| Salaries & Wages-Casual/Contractual | 144,704.50 | 144,704.50 |
| Personnel Economic Relief Allowance | 51,000.00 | 51,000.00 |
| Representation Allowance | 13,500.00 | 13,500.00 |
| Transportation Allowance | 13,500.00 | 13,500.00 |
| Clothing & Uniform Allowance | 144,000.00 | 144,000.00 |
| Honoraria | 71,244.99 | 71,244.99 |
| Retirement & Life Insurance Premiums | 61,505.40 | 61,505.40 |
| PAG-IBIG Contributions | 2,500.00 | 2,500.00 |
| PHILHEALTH Contributions | 6,073.74 | 6,073.74 |
| Employees Compensation Insurance Premiums | 2,500.00 | 2,500.00 |
| Terminal Leave Benefits | 52,149.79 | 52,149.79 |
| Overtime & Night Pay | 17,465.75 | 17,465.75 |
| Total Personnel Services: | <u>1,081,743.17</u> | <u>1,081,743.17</u> |
| Maintenance & Other Operating Expenses: | | |
| Office Supplies Expense | (20,629.35) | (20,629.35) |
| Fuel, Oil & Lubricant Expense | 7,865.34 | 7,865.34 |
| Training Expense | 24,000.00 | 24,000.00 |
| Traveling Expenses | 3,004.00 | 3,004.00 |
| Electricity Expenses | 14,326.74 | 14,326.74 |
| Postage & Courier Services | 1,250.00 | 1,250.00 |
| Telephone Expense-Landline | 15,603.61 | 15,603.61 |
| Cable, Satellite, Telegraph & Radio Expense | 750.00 | 750.00 |
| Advertising & Promotional Expenses | 1,000.00 | 1,000.00 |
| Taxes, Duties and Licenses | 111,187.12 | 111,187.12 |
| Representation Expense | 371.00 | 371.00 |
| Rent/Lease Expense | 31,401.87 | 31,401.87 |
| Generation, Transmission & Distribution expenses | 73,829.99 | 73,829.99 |
| Extraordinary & Miscellaneous Exp. | 1,000.00 | 1,000.00 |
| Donations | 600.00 | 600.00 |
| Legal Services | 5,000.00 | 5,000.00 |
| R&M-Infrastructure Assets(Reservoir & Tanks) | 1,193.43 | 1,193.43 |
| R&M-Infrastructure Assets(T & D mains) | 2,675.00 | 2,675.00 |
| R&M-Infrastructure Assets(Services) | 6,972.73 | 6,972.73 |
| R&M-Infrastructure Assets (Meters) | 16,674.96 | 16,674.96 |
| Repair & Maint.-Transportation Equipment | 1,230.00 | 1,230.00 |
| Repair & Maint. of other machinery & Equipt. | 1,033.50 | 1,033.50 |
| Repair & Maint. Of Furniture & Fixture | 70.00 | 70.00 |
| Other Maintenance expense | 940.00 | 940.00 |
| Total Maintenance Expenses | <u>P 301,349.94</u> | <u>301,349.94</u> |
| Financial Expenses | | |
| Interest Expense | P 67,828.00 | 67,828.00 |
| Total Financial Expenses | <u>1,450,921.11</u> | <u>1,450,921.11</u> |
| Non-Cash Expenses: | | |
| Depreciation-Infrastructure Assets | 95,912.04 | 95,912.04 |
| Depreciation Exp. - Leased Assets Improvements-Bldg. | 1,658.99 | 1,658.99 |
| Depreciation Exp.-Land improvements | 17,473.71 | 17,473.71 |
| Depreciation Exp. - Transportation Equipment | 4,865.55 | 4,865.55 |
| Depreciation-Other Machinery & Equipt. | 19,746.80 | 19,746.80 |
| Depreciation-Furniture & Fixture | 1,776.51 | 1,776.51 |
| Depreciation Expense-Other Property Plant & Equipment | 1,339.80 | 1,339.80 |
| Total Depreciation Expense | <u>P 142,773.40</u> | <u>142,773.40</u> |
| Amortization - Computer Software | P 7,353.50 | 7,353.50 |
| Total Operating Expenses | <u>P 1,601,048.01</u> | <u>1,601,048.01</u> |
| NET UTILITY OPERATING INCOME (LOSS) | <u>P 664,283.32</u> | <u>664,283.32</u> |
| Interest Income | 474.05 | 474.05 |
| Other Discounts | - | - |
| NET INCOME (LOSS) | <u><u>P 664,757.37</u></u> | <u><u>664,757.37</u></u> |

Prepared by:

ANALIZA A. BELLEZA

Noted:

ENGR. WINSTON M. MAKILAN



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
STATEMENT OF CASHFLOW
JANUARY 2019

| | CM | YTD |
|---|----------------|----------------|
| CASH INFLOWS: | | |
| Collection of Water bills | P 2,117,510.34 | 2,117,510.34 |
| Collection of MRRF | 19,035.00 | |
| Collection of Other Receivables | 90,785.45 | 90,785.45 |
| Interest Revenue & other Bank credits | 208.99 | 208.99 |
| Collection of Miscellaneous Service Revenue | 12,450.00 | 12,450.00 |
| Collection of Refund to CA/Dues | 12,766.00 | 12,766.00 |
| Refund from Guaranty Deposit(Lease) | 40,000.00 | 40,000.00 |
| Replenishment of Petty Cash fund | 11,898.88 | 11,898.88 |
| Total Cash Inflows | P 2,304,654.66 | P 2,304,654.66 |
| CASH OUTFLOWS: | | |
| Payment for Salaries and wages (J.O. & casual) | P 92,117.81 | 92,117.81 |
| Payment for Salaries and wages (Regular) | 339,273.28 | 339,273.28 |
| Payment for Vacation & Sick leave Benefits | 52,149.79 | 52,149.79 |
| Payment for Cash Advances | 412,391.86 | 412,391.86 |
| Payment for Philhealth Contribution | 12,147.38 | 12,147.38 |
| Payment for GSIS w/ EC & loan Contribution | 168,241.72 | 168,241.72 |
| Payment for Pag-ibig Contribution & Loan | 18,377.24 | 18,377.24 |
| Payment for Utilization of Spring | 50,000.00 | 50,000.00 |
| Payment for LBP Salary Loan | 42,205.52 | 42,205.52 |
| Payment for MOEMPCO Loan | 56,366.66 | 56,366.66 |
| Payment for Office supplies expense | 2,501.00 | 2,501.00 |
| Payment for Fuel, oil and lubricants | 27,716.30 | 27,716.30 |
| Payment for Traveling Expenses | 2,360.00 | 2,360.00 |
| Payment for Representation expenses | 76.00 | 76.00 |
| Payment for Telephone/Mobile | 34,773.50 | 34,773.50 |
| Payment for Postage & Courier Services | 130.00 | 130.00 |
| Payment for Newspapers | 750.00 | 750.00 |
| Payment for Electricity | 18,690.35 | 18,690.35 |
| Payment for Printing Expense | 51,272.77 | 51,272.77 |
| Payment for Honorarium/ Director's fee, remun | 95,131.73 | 95,131.73 |
| Payment for Legal services | 5,000.00 | 5,000.00 |
| Payment for Taxes, duties & Licenses | 111,187.12 | 111,187.12 |
| Payment for Training Expenses | 24,000.00 | 24,000.00 |
| Payment for Extraordinary & Miscellaneous exp. | 1,000.00 | 1,000.00 |
| Payment for Advertising & Promotional expenses | 1,000.00 | 1,000.00 |
| Payment for Bodega/Office rental | 30,000.00 | 30,000.00 |
| Payment for Guaranty Deposits | 60,000.00 | 60,000.00 |
| Payment for Bacteriological Test | 2,100.00 | 2,100.00 |
| Payment for the purchase of office supplies inventory | 35,760.00 | 35,760.00 |
| Payment for Land Improvements | 500.00 | 500.00 |
| Deposit of Cash Reserves | 48,863.87 | 48,863.87 |
| Payment for Petty Cash Replenishment | 20,514.72 | 20,514.72 |
| Payment for Maint. of Motor Vehicles | 1,030.00 | 1,030.00 |
| Payment for Maint. of other machinery & equipment | 583.50 | 583.50 |
| Payment for Taxes withheld | 68,703.06 | 68,703.06 |
| Payment for Debt Service to LWUA | 213,324.00 | 213,324.00 |
| Total Cash Outflows | P 2,100,239.18 | P 2,100,239.18 |
| NET RECEIPTS (DISBURSEMENTS) | P 204,415.48 | P 204,415.48 |
| ADD, CASH BALANCE - BEGINNING | 2,890,581.32 | 2,890,581.32 |
| CASH BALANCE - ENDING | P 3,094,996.80 | P 3,094,996.80 |

BREAKDOWN:

| | |
|-----------------------------|-----------------------|
| Cash on hand | P 66,957.78 |
| CCO/Due from O&E.(Variance) | 623,524.30 |
| Cash in bank | 2,401,475.22 |
| Petty Cash Fund | 3,039.50 |
| Total | P 3,094,996.80 |

Prepared by:

ANALIZA A. BELLEZA
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN
General Manager