



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
FEBRUARY 2019

ASSETS

	Amount	%
Current Assets:		
Cash - Collecting Officer	P 31,495.01	0.08
Petty Cash Fund	3,117.72	0.01
Cash in Bank (LPB Operation)	1,752,893.92	4.26
Cash in Bank (LPB Salintubig)	138.70	0.00
Cash in Bank (DBP Special)	1,092,244.16	2.65
Sinking Fund	1,395,542.09	3.39
Accounts receivable-customers	2,162,034.36	5.25
Allowance for Impairment-AR	(193,042.94)	(0.47)
Advances to Special Disbursing Officer	533,211.39	1.30
Due from officers & Employees	1,639,428.65	3.98
Other Receivable	242,867.74	0.59
Office Supplies Inventory	164,156.77	0.40
Chemicals & Filtering Supplies Inventory	47,200.00	0.11
Other Supplies & Materials Inventory	2,310,018.29	5.61
Semi-Expendable Office Equipment	15,795.00	0.04
Guaranty Deposits	80,000.00	0.19
Other Assets	517,784.18	1.26
Total Current Assets	P 11,794,885.04	28.65
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.86
Land Improvements	232,982.81	0.57
Accumulated Depreciation-Land Imp.	(70,728.00)	(0.17)
Leased Assets Improvements-Bldg.	110,599.40	0.27
Accumulated Depreciation-Leased Assets Improve	(23,225.86)	(0.06)
Plant (UPIS)	31,573,760.15	76.69
Accumulated Depreciation-Plant	(6,005,074.45)	(14.59)
Water plant Structure and Improvements	-	-
Accumulated Depreciation-Water Plant	-	-
Motor Vehicles	324,370.00	0.79
Accum. Depr. -Motor Vehicles	(77,645.25)	(0.19)
Office Equipment	764,897.70	1.86
Accumulated Depr.-Office Equipment	(348,543.11)	(0.85)
Other Machinery & Equipment	718,554.45	1.75
Accumulated Depr.-Other Machinery & Equip	(184,242.33)	(0.45)
Other Infrastructure Assets(Watershed)	63,512.00	0.15
Accumulated Depr.-Other Infrastructure Assets	(27,464.40)	(0.07)
Furniture & Fixtures	134,920.76	0.33
Accumulated Depr.-Furniture & Fixtures	(66,081.03)	(0.16)
Net Property, Plant & Equipment	P 29,120,592.84	70.73
Intangible Assets:		
Computer Software	391,694.33	0.95
Accumulated Amort.-Computer Software	(136,668.72)	(0.33)
TOTAL ASSETS	P 41,170,503.49	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 89,516.90	0.22
Due to BIR	64,850.01	0.16
Due to GSIS	P 148,072.33	0.36
Due to PAG-IBIG	23,146.14	0.06
Due to PhilHealth	12,183.00	0.03
Other Payable-Provident Fund	428.74	0.00
Due to Officers Employees	141.75	0.00
Current Portion of Long-term Debts	1,510,189.00	3.67
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	12,881,831.95	31.29
Total Liabilities	P 14,730,359.82	35.78
Equity:		
Government Equity	P 1,870,725.00	4.54
Contributed Capital	1,800,000.00	4.37
Retained earnings	21,677,344.28	52.65
Add (Deduct) Net Income (Loss)	1,092,074.39	2.65
Total Equity	P 26,440,143.67	64.22
TOTAL LIABILITIES AND EQUITY	P 41,170,503.49	100.00

Prepared by:

ANALIZA A. BELLEZA

Corporate Account Analyst

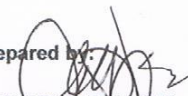
Noted:


ENGR. WINSTON M. MAKILAN

General Manager

STATEMENT OF COMPREHENSIVE INCOME
FEBRUARY 2019

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	P 1,702,078.91	3,846,711.46
Fines & Penalties-Service Income	80,124.79	180,363.60
Other Business Income	(991.82)	(4,446.85)
Miscellaneous Income	23,435.00	47,350.00
Gross Revenue	<u>P 1,804,646.88</u>	<u>4,069,978.21</u>
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	509,690.00	1,011,289.00
Salaries & Wages-Casual/Contractual	150,351.00	295,055.50
Personnel Economic Relief Allowance	52,000.00	103,000.00
Representation Allowance	13,500.00	27,000.00
Transportation Allowance	13,500.00	27,000.00
Clothing & Uniform Allowance	-	144,000.00
Honoraria	39,884.69	111,129.68
Retirement & Life Insurance Premiums	67,345.03	128,850.43
PAG-IBIG Contributions	2,600.00	5,100.00
PHILHEALTH Contributions	6,658.42	12,732.16
Employees Compensation Insurance Premiums	2,500.00	5,000.00
Terminal Leave Benefits	29,347.91	81,497.70
Overtime & Night Pay	<u>28,442.76</u>	<u>45,908.51</u>
Total Personnel Services:	915,819.81	1,997,562.98
Maintenance & Other Operating Expenses:		
Fuel, Oil & Lubricant Expense	12,537.65	20,402.99
Training Expense	-	24,000.00
Traveling Expenses	3,659.50	6,663.50
Electricity Expenses	13,836.21	28,162.95
Postage & Courier Services	1,304.00	2,554.00
Telephone Expense-Landline	10,227.36	25,830.97
Cable,Satellite,Telegraph & Radio Expense	945.00	1,695.00
Printing & Publication Expenses	640.00	640.00
Advertising & Promotional Expenses	-	1,000.00
Taxes, Duties and Licenses	4,225.05	115,412.17
Representation Expense	1,356.00	1,727.00
Rent/Lease Expense	31,401.87	62,803.74
Generation,Transmission & Distribution expenses	59,584.96	133,414.95
Extraordinary & Miscellaneous Exp.	-	1,000.00
Donations	-	600.00
Legal Services	5,000.00	10,000.00
Other Professional Services	12,894.00	12,894.00
R&M-Infrastructure Assets(Reservoir & Tanks)	1,069.68	2,263.11
R&M-Infrastructure Assets(T & D mains)	799.00	3,474.00
R&M-Infrastructure Assets(Services)	35,164.04	42,136.77
R&M-Infrastructure Assets (Meters)	8,017.63	24,692.59
Repair & Maint.-Transportation Equipment	750.00	1,980.00
Repair & Maint. of buildings & structures	150.00	150.00
Repair & Maint. of other machinery & Equipt.	14,045.00	15,078.50
Repair & Maint. Of Furniture & Fixture	-	70.00
Other Maintenance expense	-	940.00
Total Maintenance Expenses	<u>P 230,642.62</u>	<u>531,992.56</u>
Financial Expenses		
Interest Expense	<u>P 66,968.00</u>	<u>134,796.00</u>
Total Financial Expenses	1,213,430.43	2,664,351.54
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	97,527.07	193,439.11
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,658.99	3,317.98
Depreciation Exp.-Land improvements	17,361.21	34,834.92
Depreciation Exp. - Transportation Equipment	4,865.55	9,731.10
Depreciation-Other Machinery & Equipt.	19,597.30	39,344.10
Depreciation-Furniture & Fixture	1,776.51	3,553.02
Depreciation Expense-Other Property Plant & Equipment	1,339.80	2,679.60
Total Depreciation Expense	<u>P 144,126.43</u>	<u>286,899.83</u>
Amortization - Computer Software	<u>P 7,353.50</u>	<u>14,707.00</u>
Total Operating Expenses	<u>P 1,364,910.36</u>	<u>2,965,958.37</u>
NET UTILITY OPERATING INCOME (LOSS)	<u>P 439,736.52</u>	<u>1,104,019.84</u>
Interest Income	-	474.05
Other Discounts	(12,419.50)	(12,419.50)
NET INCOME (LOSS)	<u><u>P 427,317.02</u></u>	<u><u>1,092,074.39</u></u>

Prepared by: 
ANALIZA A. BELLEZA
Corporate Account Analyst

Noted: 
ENGR. WINSTON M. MAKILAN
General Manager

STATEMENT OF CASHFLOW
FEBRUARY 2019

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of Water bills	P 1,859,326.61	3,976,836.95
Collection of MRRF	18,100.00	37,135.00
Collection of Other Receivables	86,518.70	177,304.15
Interest Revenue & other Bank credits		208.99
Collection of Miscellaneous Service Revenue	12,725.00	25,175.00
Collection of Refund to CA/Dues	1,050.00	13,816.00
Refund from Guaranty Deposit(Lease)		40,000.00
Discounts	(12,419.50)	(12,419.50)
Replenishment of Petty Cash fund	6,960.50	18,859.38
Total Cash Inflows	<u>P 1,972,261.31</u>	<u>P 4,276,915.97</u>
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 95,068.62	187,186.43
Payment for Salaries and wages (Regular)	355,419.14	694,692.42
Payment for Vacation & Sick leave Benefits	29,347.91	81,497.70
Payment for Cash Advances	130,098.88	542,490.74
Payment for Philhealth Contribution	13,316.65	25,464.03
Payment for GSIS w/ EC & loan Contribution	174,377.64	342,619.36
Payment for Pag-ibig Contribution & Loan	18,827.24	37,204.48
Payment for Utilization of Spring	50,000.00	100,000.00
Payment for LBP Salary Loan	42,205.52	84,411.04
Payment for MOEMPCO Loan	56,466.66	112,833.32
Payment for Office supplies expense	1,214.78	3,715.78
Payment for Fuel, oil and lubricants	12,537.65	40,253.95
Payment for Traveling Expenses	2,329.50	4,689.50
Payment for Representation expenses	524.00	600.00
Payment for Telephone/Mobile	19,348.81	54,122.31
Payment for Postage & Courier Services	434.00	564.00
Payment for Newspapers	945.00	1,695.00
Payment for Electricity	16,117.31	34,807.66
Payment for Printing Expense	640.00	51,912.77
Payment for Honorarium/ Director's fee, remun	25,292.10	120,423.83
Payment for Legal services	5,000.00	10,000.00
Payment for Other professional services	12,894.00	12,894.00
Payment for Taxes, duties & Licenses	4,225.05	115,412.17
Payment for Training Expenses		24,000.00
Payment for Extraordinary & Miscellaneous exp.		1,000.00
Payment for Advertising & Promotional expenses		1,000.00
Payment for Bodega/Office rental	30,000.00	60,000.00
Payment for Guaranty Deposits		60,000.00
Payment for Bacteriological Test	1,800.00	3,900.00
Payment for Semi-Expendable Office Equipment	14,948.83	14,948.83
Payment for the purchase of office Equipt.	20,490.18	20,490.18
Payment for the purchase of service connection materials	78,183.20	78,183.20
Payment for the purchase of office supplies inventory	18,941.42	54,701.42
Payment for Land Improvements		500.00
Deposit of Cash Reserves	49,892.24	98,756.11
Payment for Petty Cash Replenishment	13,888.75	34,403.47
Payment for Maint. of Plant(UPIS)	669.00	669.00
Payment for Maint. of Motor Vehicles	750.00	1,780.00
Payment for Maint. of Buildings & structures	150.00	150.00
Payment for Maint. of Other Machinery & equipment	12,602.15	13,185.65
Payment for Taxes withheld	45,973.65	114,676.71
Payment for Debt Service to LWUA	208,924.42	422,248.42
Total Cash Outflows	<u>P 1,563,844.30</u>	<u>P 3,664,083.48</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 408,417.01</u>	<u>P 612,832.49</u>
ADD, CASH BALANCE - BEGINNING	<u>3,094,996.80</u>	<u>2,890,581.32</u>
CASH BALANCE - ENDING	<u><u>P 3,503,413.81</u></u>	<u><u>P 3,503,413.81</u></u>

BREAKDOWN:

Cash on hand	P 31,495.01
CCO/Due from O&E.(Variance)	623,524.30
Cash in bank	2,845,276.78
Petty Cash Fund	3,117.72
Total	<u><u>P 3,503,413.81</u></u>

Prepared by:

ANALIZA A. BELLEZA

Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN

General Manager