



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
December 2019

**ASSETS**

	Amount	%
<b>Current Assets:</b>		
Cash - Collecting Officer	P 1,010,306.62	2.17
Cash in Bank - Local Currency		
Cash in Bank (LPB Operation)	1,376,443.69	2.96
Cash in Bank (DBP Special)	1,383,207.47	2.97
Sinking Fund (DBP)	1,931,899.48	4.15
Accounts receivable-customers	3,210,566.96	6.90
Allowance for Impairment-AR	(193,042.94)	(0.41)
Advances to Special Disbursing Officer	455,171.92	0.98
Due from officers & Employees	1,618,835.81	3.48
Other Receivable	609,176.61	1.31
Office Supplies Inventory	140,176.73	0.30
Chemicals & Filtering Supplies Inventory	45,500.00	0.10
Other Supplies & Materials Inventory	2,352,966.34	5.06
Guaranty Deposits	80,000.00	0.17
Other Assets	517,784.18	1.11
Total Current Assets	P 14,538,992.87	31.25
<b>Non-Current Assets:</b>		
<b>Property, Plant, &amp; Equipment:</b>		
Land	P 2,000,000.00	4.30
Land Improvements-(Watershed)	511,955.36	1.10
Accumulated Depreciation-Land Imp.	(284,153.62)	(0.61)
Leased Assets Improvements-Bldg.	189,827.34	0.41
Accumulated Depreciation-Leased Assets Improver	(45,189.90)	(0.10)
Plant (UPIS)	34,200,890.64	73.50
Accumulated Depreciation-Plant	(7,106,503.65)	(15.27)
Motor Vehicles	324,370.00	0.70
Accum. Depr. -Motor Vehicles	(126,300.75)	(0.27)
Office Equipment	965,555.70	2.08
Accumulated Depr.-Office Equipment	(473,682.83)	(1.02)
Other Machinery & Equipment	826,679.45	1.78
Accumulated Depr.-Other Machinery & Equip	(282,352.53)	(0.61)
Other Infrastructure Assets	63,512.00	0.14
Accumulated Depr.-Other Infrastructure Assets	(40,862.40)	(0.09)
Furniture & Fixtures	134,920.76	0.29
Accumulated Depr.-Furniture & Fixtures	(81,394.32)	(0.17)
Water Supply System	641,000.30	1.38
Technical and Scientific Equip	34,995.00	0.08
Net Property, Plant & Equipment	P 31,453,266.55	67.60
<b>Intangible Assets:</b>		
Computer Software	780,933.28	1.68
Accumulated Amort.-Computer Software	(242,571.76)	(0.52)
<b>TOTAL ASSETS</b>	<b>P 46,530,620.94</b>	<b>100.00</b>

**LIABILITIES AND EQUITY**

<b>Current Liabilities:</b>		
Accounts Payable	P 474,913.90	1.02
Due to BIR	84,417.90	0.18
Due to GSIS	P 155,533.73	0.33
Due to PAG-IBIG	23,349.06	0.05
Due to PhilHealth	12,780.41	0.03
Other Payable-Provident Fund	428.68	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	1,930,924.00	4.15
	2,683,271.43	
<b>Non-Current Liabilities:</b>		
Loans payable LA# 4-2326 RL	11,361,234.95	24.42
Total Liabilities	P 14,044,506.38	30.18
<b>Equity:</b>		
Government Equity	P 1,870,725.00	4.02
Contributed Capital	1,800,000.00	3.87
Retained earnings	21,677,344.28	46.59
Add (Deduct) Net Income (Loss)	7,138,045.28	15.34
Total Equity	P 32,486,114.56	69.82
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 46,530,620.94</b>	<b>100.00</b>

Prepared by:

ANALIZA A. BELLEZA  
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
December 2019

	CM	YTD
<b>REVENUES:</b>		
Waterworks System Fees	P 2,815,104.55	29,933,756.34
Fines & Penalties-Service Income	84,671.25	1,052,327.91
Other Business Income	35,022.58	(494,353.64)
Miscellaneous Income	72,120.00	329,332.26
<b>Gross Revenue</b>	<b>P 3,006,918.38</b>	<b>30,821,062.87</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	612,640.00	6,729,420.99
Salaries & Wages-Casual/Contractual	102,144.31	1,625,534.31
Personnel Economic Relief Allowance	58,000.00	657,000.00
Representation Allowance	13,500.00	162,000.00
Transportation Allowance	13,500.00	162,000.00
Clothing & Uniform Allowance	-	162,000.00
Honoraria	273,968.00	1,001,918.97
Midyear/Year-end Bonus & Cash Gift	-	1,328,094.00
Other Bonuses & Allowances	807,834.85	807,834.85
Retirement & Life Insurance Premiums	74,816.89	849,916.10
PAG-IBIG Contributions	2,900.00	32,300.00
PHILHEALTH Contributions	7,394.26	83,236.31
Employees Compensation Insurance Premiums	2,900.00	32,300.00
Terminal Leave Benefits	52,621.11	378,054.78
Overtime & Night Pay	20,604.43	321,225.22
<b>Total Personnel Services:</b>	<b>2,042,823.85</b>	<b>14,332,835.63</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	72,018.56	411,383.42
Fuel, Oil & Lubricant Expense	35,631.69	329,497.81
Semi-Expendable Machinery & Equip. Expenses	203,930.00	203,930.00
Semi-Expendable Furniture & Fixture Expenses	180.00	180.00
Training Expense	131,154.70	1,149,054.35
Traveling Expenses	8,834.41	42,126.41
Electricity Expenses	-	202,770.19
Postage & Courier Services	560.00	14,089.00
Telephone Expense-Landline	14,390.18	125,094.82
Cable, Satellite, Telegraph & Radio Expense	1,665.00	11,580.00
Printing & Publication Expenses	84,585.00	116,978.00
Advertising & Promotional Expenses	39,401.30	65,350.30
Taxes, Duties and Licenses	5,408.00	572,669.30
Representation Expense	520.00	31,222.93
Rent/Lease Expense	31,401.87	376,822.44
Survey expenses	-	47,237.89
Generation, Transmission & Distribution expenses	117,871.00	1,036,699.92
Chemicals & Filtering Supplies expense	4,200.00	4,200.00
Extraordinary & Miscellaneous Exp.	7,000.00	58,118.00
Donations	120,600.00	151,618.60
Legal Services	-	25,200.00
Auditing Services	-	72,278.00
Insurance Expenses	-	29,117.96
Other Professional Services	-	46,621.00
Other Supplies & Materials Expense	-	18,720.00
R&M-Infrastructure Assets (Reservoir & Tanks)	250.00	33,950.28
R&M-Infrastructure Assets (T & D mains)	23,914.00	107,626.39
R&M-Infrastructure Assets (Services)	86,765.10	267,435.98
R&M-Infrastructure Assets (Meters)	20,680.88	100,132.16
Repair & Maint.-Transportation Equipment	10,433.00	87,203.00
Repair & Maint. of buildings & structures	75,969.68	92,364.68
Repair & Maint. of other machinery & Equip.	1,090.00	69,673.12
Repair & Maint. Of Furniture & Fixture	-	70.00
Other Maintenance expense	598.00	9,097.11
Security Services	51,090.81	383,181.08
<b>Total Maintenance Expenses</b>	<b>P 1,150,143.18</b>	<b>6,293,294.14</b>
<b>Financial Expenses</b>		
Interest Expense	P 58,048.00	755,897.00
Loan Penalty Expense	P -	-
Bank Charges	-	138.70
<b>Total Financial Expenses</b>	<b>3,251,015.03</b>	<b>21,382,165.37</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	140,892.80	1,294,866.31
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,380.10	25,282.02
Depreciation Exp.-Land Improvements	30,204.07	248,260.54
Depreciation Exp. - Transportation Equipment	4,865.55	58,386.60
Depreciation-Other Machinery & Equip.	20,024.67	262,594.02
Depreciation-Furniture & Fixture	1,504.14	18,866.31
Depreciation Expense-Other Property Plant & Equipment	1,339.80	16,077.60
<b>Total Depreciation Expense</b>	<b>P 201,211.13</b>	<b>1,924,336.40</b>
Amortization - Computer Software	P 13,581.16	120,610.04
<b>Total Operating Expenses</b>	<b>P 3,465,807.32</b>	<b>23,427,110.81</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P (458,888.94)</b>	<b>7,393,952.06</b>
Interest Income	1,380.85	4,772.95
Other Discounts	(37,254.11)	(260,679.73)
<b>Less, Income Deductions:</b>		
<b>NET INCOME (LOSS)</b>	<b>P (494,762.20)</b>	<b>7,138,045.28</b>

Prepared by:

ANALIZA A. BRILEZA  
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager





Republic of the Philippines  
Province of Negros Occidental  
**MURCIA WATER DISTRICT**  
**STATEMENT OF CASHFLOW**  
December 2019

	CM	YTD
<b>CASH INFLOWS:</b>		
Collection of Water bills	P 2,940,377.23	29,641,751.65
Collection of MRRF	37,905.00	268,310.78
Collection of Other Receivables	107,031.50	1,272,017.48
Interest Revenue & other Bank credits	1,007.51	3,260.20
Collection of Miscellaneous Service Revenue	5,834.80	111,887.06
Collection of Refund to CA/Dues	3,502.00	157,319.46
Refund from Guaranty Deposit(Lease)		40,000.00
Discounts	(34,868.00)	(258,293.62)
Replenishment of Petty Cash fund	9,115.75	77,687.28
Total Cash Inflows	P 3,069,905.79	P 31,313,940.29
<b>CASH OUTFLOWS:</b>		
Payment for Salaries and wages (J.O. & casual)	P 42,202.58	838,017.83
Payment for Salaries and wages (Regular)	444,683.86	4,562,546.73
Payment for Vacation & Sick leave Benefits	52,621.11	378,054.81
Payment for Clothing & uniform allow.		18,000.00
Payment for Year-end/midyear bonus/other bonuses	422,000.00	1,750,094.00
Payment for Cash Advances	397,960.00	3,491,557.35
Payment for Philhealth Contribution	14,788.30	166,470.72
Auditing Services		51,562.50
Payment for GSIS w/ EC & loan Contribution	188,781.13	2,190,006.13
Payment for Pag-ibig Contribution & Loan	16,889.08	222,936.64
Payment for Utilization of Spring	50,000.00	600,000.00
Payment for LBP Salary Loan	42,205.52	506,466.24
Payment for MOEMPCO Loan	64,649.99	748,849.84
Payment for DBP Loan	29,130.22	199,360.98
Payment for Office supplies expense	140.00	45,357.62
Payment for Fuel, oil and lubricants	35,631.69	349,174.66
Payment for Traveling Expenses	5,400.00	23,667.00
Payment for Representation expenses		23,738.93
Payment for Telephone/Mobile	21,591.29	237,034.91
Payment for Postage & Courier Services		4,509.00
Payment for Newspapers	1,665.00	11,580.00
Payment for Electricity		266,168.91
Payment for Printing Expense	58,101.24	128,086.51
Payment for Donation made		27,307.00
Payment for Honorarium/ Director's fee, remun	31,188.40	514,513.73
Payment for Legal services		25,000.00
Payment for Security Services	50,769.19	380,814.87
Payment for Other professional services		12,894.00
Payment for Taxes, duties & Licenses	5,408.00	666,222.72
Payment for Training Expenses	14,732.66	178,727.66
Payment for Extraordinary & Miscellaneous exp.	7,000.00	52,768.00
Payment for Advertising & Promotional expenses		15,800.00
Payment for Survey Expense		20,319.69
Payment for Insurance Premiums		29,117.96
Payment for Bank Charges		138.70
Payment for Bodega/Office rental	30,000.00	360,000.00
Payment for Guaranty Deposits		60,000.00
Payment for Bacteriological Test	7,200.00	25,500.00
Payment for Chem.& filtering Materials /Generation Transmissior	49,137.50	314,567.63
Payment for the purchase of UPIS Materials	53,610.45	405,154.59
Payment for Semi-Expendable Office Equipment	4,287.32	99,053.59
Payment for the purchase of office Equipmt.		345,170.09
Payment for the purchase of other machinery & equipment		197,870.91
Payment for Sports equipment		8,330.46
Payment for the purchase of service connection materials	586,652.27	1,701,356.58
Payment for the purchase of office supplies inventory	68,963.93	361,708.69
Payment for Water Supply System Project	90,150.01	2,027,537.28
Payment for Leasehold Improvements	5,985.16	38,756.36
Payment for Land Improvements		251,294.90
Payment for Computer software		143,490.53
Deposit of Cash Reserves		633,865.81
Payment for Petty Cash Replenishment	22,929.00	189,813.50
Payment for Other Maintenance & Operating Expense		3,351.00
Payment for Maint. of Plant(UPIS)	114,942.90	315,964.01
Payment for Maint. of Motor Vehicles	5,417.28	69,634.02
Payment for Maint. of Buildings & structures	68,536.75	119,714.16
Payment for Maint. of office Equipment		7,500.00
Payment for Maint. of Other Machinery & equipment		52,689.31
Payment for Taxes withheld	79,144.87	745,531.50
Payment for Debt Service to LWUA	212,994.00	2,553,538.42
Payment for Refunds on Advances (over expense)	2,045.00	42,780.55
Total Cash Outflows	P 3,399,535.70	P 29,811,039.53
<b>NET RECEIPTS (DISBURSEMENTS)</b>	P (329,629.91)	P 1,502,900.76
<b>ADD, CASH BALANCE - BEGINNING</b>	4,723,111.99	2,890,581.32
<b>CASH BALANCE - ENDING</b>	P 4,393,482.08	P 4,393,482.08

**BREAKDOWN:**

Cash on hand	P 1,010,306.62
CCO/Due from O&E.(Variance)	623,524.30
Cash in bank	2,759,651.16
Petty Cash Fund	
Total	P 4,393,482.08

Prepared by:

ANALIZA A. BELUEZA  
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager