

STATEMENT OF FINANCIAL POSITION
AUGUST 2019

ASSETS

	<u>Amount</u>	<u>%</u>
<u>Current Assets:</u>		
Cash - Collecting Officer	P 52,922.50	0.12
Petty Cash Fund	6,263.00	0.01
Cash in Bank (LPB Operation)	1,826,026.10	4.02
Cash in Bank (DBP Special)	1,202,688.46	2.65
Sinking Fund (DBP)	1,581,068.20	3.48
Accounts receivable-customers	3,387,331.36	7.46
Allowance for Impairment-AR	(193,042.94)	(0.42)
Advances to Special Disbursing Officer	465,204.87	1.02
Due from officers & Employees	1,615,316.12	3.56
Other Receivable	282,948.69	0.62
Office Supplies Inventory	205,889.27	0.45
Chemicals & Filtering Supplies Inventory	45,500.00	0.10
Other Supplies & Materials Inventory	2,572,491.00	5.66
Semi-Expendable Office Equipment	97,132.50	0.21
Semi-Expendable Other Machinery & Equipment	34,824.00	0.08
Semi-Expendable Communication Equip.	42,000.00	0.09
Semi-Expendable Medical Equipment	2,050.00	0.00
Guaranty Deposits	80,000.00	0.18
Other Assets	517,784.18	1.14
Total Current Assets	P 13,824,397.31	30.43
<u>Non-Current Assets:</u>		
<u>Property, Plant & Equipment:</u>		
Land	P 2,000,000.00	4.40
Land Improvements-(Watershed)	256,536.81	0.56
Accumulated Depreciation-Land Imp.	(166,065.06)	(0.37)
Leased Assets Improvements-Bldg.	174,829.40	0.38
Accumulated Depreciation-Leased Assets Improver	(35,954.08)	(0.08)
Plant (UPIS)	33,709,448.24	74.20
Accumulated Depreciation-Plant	(6,629,419.74)	(14.59)
Motor Vehicles	324,370.00	0.71
Accum. Depr. -Motor Vehicles	(106,838.55)	(0.24)
Office Equipment	965,555.70	2.13
Accumulated Depr.-Office Equipment	(424,474.92)	(0.93)
Other Machinery & Equipment	718,554.45	1.58
Accumulated Depr.-Other Machinery & Equip	(237,170.55)	(0.52)
Other Infrastructure Assets	63,512.00	0.14
Accumulated Depr.-Other Infrastructure Assets	(35,503.20)	(0.08)
Furniture & Fixtures	134,920.76	0.30
Accumulated Depr.-Furniture & Fixtures	(75,377.94)	(0.17)
Water Supply System	458,266.48	1.01
Net Property, Plant & Equipment	P 31,095,189.80	68.44
<u>Intangible Assets:</u>		
Computer Software	702,933.28	1.55
Accumulated Amort.-Computer Software	(189,730.49)	(0.42)
TOTAL ASSETS	P 45,432,789.90	100.00

LIABILITIES AND EQUITY

<u>Current Liabilities:</u>		
Accounts Payable	P 536,078.58	1.18
Due to BIR	85,828.80	0.19
Due to GSIS	P 143,695.56	0.32
Due to PAG-IBIG	23,346.11	0.05
Due to PhilHealth	12,575.91	0.03
Other Payable-Provident Fund	428.74	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	614,477.00	1.35
	1,417,354.45	
<u>Non-Current Liabilities:</u>		
Loans payable LA# 4-2326 RL	13,292,158.95	29.26
Total Liabilities	P 14,709,513.40	32.38
<u>Equity:</u>		
Government Equity	P 1,870,725.00	4.12
Contributed Capital	1,800,000.00	3.96
Retained earnings	21,677,344.28	47.71
Add (Deduct) Net Income (Loss)	5,375,207.22	11.83
Total Equity	P 30,723,276.50	67.62
TOTAL LIABILITIES AND EQUITY	P 45,432,789.90	100.00

Prepared by:

ANALIZA A. BELLEZA

Noted:

ENGR. WINSTON M. MAKILAN

STATEMENT OF COMPREHENSIVE INCOME
AUGUST 2019

	<u>CM</u>	<u>YTD</u>
REVENUES:		
Waterworks System Fees	P 3,024,571.47	17,842,447.76
Fines & Penalties-Service Income	104,024.97	697,008.92
Other Business Income	(15,320.68)	(75.89)
Miscellaneous Income	21,285.00	177,452.26
Gross Revenue	P 3,134,560.76	18,716,833.05
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	589,242.00	4,307,271.13
Salaries & Wages-Casual/Contractual	119,928.50	1,161,671.50
Personnel Economic Relief Allowance	56,000.00	429,000.00
Representation Allowance	13,500.00	108,000.00
Transportation Allowance	13,500.00	108,000.00
Clothing & Uniform Allowance	-	156,000.00
Honoraria	71,587.00	518,246.18
Midyear/Year-end Bonus & Cash Gift	-	588,638.00
Retirement & Life Insurance Premiums	71,449.57	555,993.46
PAG-IBIG Contributions	2,700.00	21,100.00
PHILHEALTH Contributions	6,977.65	54,271.72
Employees Compensation Insurance Premiums	2,700.00	21,000.00
Terminal Leave Benefits	-	225,750.44
Overtime & Night Pay	40,172.33	205,577.69
Total Personnel Services:	987,757.05	8,460,520.12
Maintenance & Other Operating Expenses:		
Office Supplies Expense	27,810.76	196,915.51
Fuel, Oil & Lubricant Expense	27,503.04	164,979.64
Training Expense	16,800.00	355,168.61
Traveling Expenses	4,775.50	25,934.00
Electricity Expenses	17,535.59	126,816.52
Postage & Courier Services	1,430.00	11,724.00
Telephone Expense-Landline	10,379.53	79,773.26
Cable, Satellite, Telegraph & Radio Expense	1,035.00	7,080.00
Printing & Publication Expenses	120.00	13,773.00
Advertising & Promotional Expenses	1,800.00	3,800.00
Taxes, Duties and Licenses	791.56	391,815.83
Representation Expense	6,232.00	22,771.00
Rent/Lease Expense	31,401.87	251,214.96
Survey expenses	2,043.54	38,359.69
Generation, Transmission & Distribution expenses	74,632.84	602,943.17
Extraordinary & Miscellaneous Exp.	9,000.00	22,250.00
Donations	2,305.00	7,416.60
Legal Services	-	25,200.00
Other Professional Services	-	46,621.00
R&M-Infrastructure Assets(Reservoir & Tanks)	1,376.28	11,165.77
R&M-Infrastructure Assets(T & D mains)	2,205.00	65,673.39
R&M-Infrastructure Assets(Services)	16,358.07	113,785.40
R&M-Infrastructure Assets (Meters)	6,866.16	71,604.24
Repair & Maint.-Transportation Equipment	1,710.00	14,133.00
Repair & Maint. of buildings & structures	-	1,550.00
Repair & Maint. of other machinery & Equip.	6,400.00	38,491.50
Repair & Maint. Of Furniture & Fixture	-	70.00
Other Maintenance expense	798.00	6,023.11
Security Services	51,090.81	178,817.84
Total Maintenance Expenses	P 323,991.37	2,969,739.86
Financial Expenses		
Interest Expense	P 61,686.00	518,218.00
Bank Charges	-	138.70
Total Financial Expenses	1,373,434.42	11,948,616.68
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	109,890.95	817,784.40
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,155.12	16,046.20
Depreciation Exp.-Land improvements	15,420.51	130,171.98
Depreciation Exp. - Transportation Equipment	4,865.55	38,924.40
Depreciation-Other Machinery & Equip.	21,943.84	168,204.13
Depreciation-Furniture & Fixture	1,504.08	12,849.93
Depreciation Expense-Other Property Plant & Equipment	1,339.80	10,718.40
Total Depreciation Expense	P 157,119.85	1,194,699.44
Amortization - Computer Software	P 12,347.83	67,768.77
Total Operating Expenses	P 1,542,902.10	13,211,084.89
NET UTILITY OPERATING INCOME (LOSS)	P 1,591,658.66	5,505,748.16
Interest Income	-	2,308.46
Other Discounts	(18,150.00)	(132,849.40)
Less, Income Deductions:		
NET INCOME (LOSS)	P 1,573,508.66	5,375,207.22

Prepared by


ANALIZA A. BELLEZA

Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN

General Manager

	CM	YTD
CASH INFLOWS:		
Collection of Water bills	P 2,432,480.79	17,005,031.57
Collection of MRRF	17,360.00	158,200.00
Collection of Other Receivables	49,483.82	677,265.10
Interest Revenue & other Bank credits		1,482.65
Collection of Miscellaneous Service Revenue	4,450.00	90,952.26
Collection of Refund to CA/Dues	56,438.90	96,380.46
Refund from Guaranty Deposit(Lease)		40,000.00
Discounts	(18,150.00)	(132,849.40)
Replenishment of Petty Cash fund	7,090.86	56,063.73
Total Cash Inflows	P 2,549,154.37	P 17,992,526.37
CASH OUTFLOWS:		
Payment for Salaries and wages (J.O. & casual)	P 48,427.96	654,567.48
Payment for Salaries and wages (Regular)	404,288.01	2,933,558.16
Payment for Vacation & Sick leave Benefits		225,750.47
Payment for Clothing & uniform allow.		12,000.00
Payment for Year-end/midyear bonus/other bonuses		588,638.00
Payment for Cash Advances	322,446.06	1,849,586.30
Payment for Philhealth Contribution	13,955.11	108,542.39
Auditing Services		51,562.50
Payment for GSIS w/ EC & loan Contribution	179,678.92	1,451,374.18
Payment for Pag-ibig Contribution & Loan	19,277.21	152,467.71
Payment for Utilization of Spring	50,000.00	400,000.00
Payment for LBP Salary Loan	42,205.52	337,644.16
Payment for MOEMPCO Loan	70,366.65	478,733.26
Payment for DBP Loan	29,130.19	82,840.13
Payment for Office supplies expense	3,603.15	19,447.22
Payment for Fuel, oil and lubricants	27,503.04	184,656.49
Payment for Traveling Expenses	2,041.00	15,591.00
Payment for Representation expenses	5,337.00	16,307.00
Payment for Telephone/Mobile	21,828.84	158,562.28
Payment for Postage & Courier Services	445.00	3,754.00
Payment for Newspapers	1,035.00	7,080.00
Payment for Electricity	23,877.24	157,593.08
Payment for Printing Expense		52,362.77
Payment for Donation made	2,305.00	4,805.00
Payment for Maternity Leave		-
Payment for Honorarium/ Director's fee, remun	22,470.15	389,828.85
Payment for Legal services		25,000.00
Payment for Security Services	50,769.19	177,738.11
Payment for Other professional services		12,894.00
Payment for Taxes, duties & Licenses		390,994.27
Payment for Training Expenses	16,800.00	69,200.00
Payment for Extraordinary & Miscellaneous exp.	9,000.00	19,200.00
Payment for Advertising & Promotional expenses	1,800.00	3,800.00
Payment for Survey Expense		14,043.39
Payment for Insurance Premiums	1,590.82	1,590.82
Payment for Bank Charges		138.70
Payment for Bodega/Office rental	30,000.00	240,000.00
Payment for Guaranty Deposits		60,000.00
Payment for Bacteriological Test		12,900.00
Payment for Chem.& filtering Materials /Generation Transmissior	43,062.50	87,733.93
Payment for the purchase of UPIS Materials	34,148.65	79,766.50
Payment for Semi-Expendable Office Equipment	14,483.22	90,363.07
Payment for the purchase of office Equipit.	56,785.72	231,598.65
Payment for the purchase of other machinery & equipment		62,293.93
Payment for the purchase of service connection materials	25,073.74	685,923.61
Payment for the purchase of office supplies inventory	63,664.96	234,609.83
Payment for Water Supply System Project	358,006.54	1,330,713.87
Payment for Leasehold Improvements		25,920.00
Payment for Land Improvements		500.00
Payment for Computer software	143,490.53	143,490.53
Deposit of Cash Reserves	68,808.60	283,721.47
Payment for Petty Cash Replenishment	20,909.92	132,513.09
Payment for Other Maintenance & Operating Expense	100.00	2,155.00
Payment for Maint. of Plant(UPIS)	70.00	83,589.81
Payment for Maint. of Motor Vehicles	160.00	7,703.00
Payment for Maint. of Buildings & structures		36,100.80
Payment for Maint. of office Equipment		5,500.00
Payment for Maint. of Other Machinery & equipment	6,217.85	23,513.50
Payment for Taxes withheld	65,135.70	518,999.05
Payment for Debt Service to LWUA	213,114.00	1,701,382.42
Payment for Refunds on Advances (over expense)		38,839.55
Total Cash Outflows	P 2,513,412.99	P 17,171,683.33
NET RECEIPTS (DISBURSEMENTS)	P 35,741.38	P 820,843.04
ADD, CASH BALANCE - BEGINNING	<u>3,675,682.98</u>	<u>2,890,581.32</u>
CASH BALANCE - ENDING	<u>P 3,711,424.36</u>	<u>P 3,711,424.36</u>
BREAKDOWN:		
Cash on hand		P 52,922.50
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		3,028,714.56
Petty Cash Fund		6,263.00
Total		<u>P 3,711,424.36</u>
Prepared by: 	Noted: 