



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
APRIL 2019

**ASSETS**

	<u>Amount</u>	<u>%</u>
<b>Current Assets:</b>		
Cash - Collecting Officer	P 47,866.56	0.11
Petty Cash Fund	8,701.00	0.02
Cash in Bank (LPB Operation)	1,984,414.45	4.68
Cash in Bank (DBP Special)	1,152,456.94	2.72
Sinking Fund	1,443,033.51	3.40
Accounts receivable-customers	2,075,513.96	4.90
Allowance for Impairment-AR	(193,042.94)	(0.46)
Advances to Special Disbursing Officer	452,394.11	1.07
Due from officers & Employees	1,642,002.39	3.87
Other Receivable	263,175.24	0.62
Office Supplies Inventory	169,364.05	0.40
Chemicals & Filtering Supplies Inventory	17,700.00	0.04
Other Supplies & Materials Inventory	3,098,513.98	7.31
Semi-Expendable Office Equipment	52,268.00	0.12
Semi-Expendable Other Machinery & Equipment	7,070.00	0.02
Semi-Expendable Communication Equip.	42,000.00	0.10
Semi-Expendable Medical Equipment	2,050.00	0.00
Guaranty Deposits	80,000.00	0.19
Other Pre-payments & Deposits	1,587.14	0.00
Other Assets	517,784.18	1.22
<b>Total Current Assets</b>	<b>P 12,864,852.57</b>	<b>30.35</b>
<b>Non-Current Assets:</b>		
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	4.72
Land Improvements	233,982.81	0.55
Accumulated Depreciation-Land Imp.	(103,972.92)	(0.25)
Leased Assets Improvements-Bldg.	174,829.40	0.41
Accumulated Depreciation-Leased Assets Improve	(27,333.60)	(0.06)
Plant (UPIS)	31,704,600.97	74.79
Accumulated Depreciation-Plant	(6,204,715.14)	(14.64)
Motor Vehicles	324,370.00	0.77
Accum. Depr. -Motor Vehicles	(87,376.35)	(0.21)
Office Equipment	905,555.70	2.14
Accumulated Depr.-Office Equipment	(373,840.84)	(0.88)
Other Machinery & Equipment	718,554.45	1.70
Accumulated Depr.-Other Machinery & Equip	(201,885.07)	(0.48)
Other Infrastructure Assets(Watershed)	63,512.00	0.15
Accumulated Depr.-Other Infrastructure Assets	(30,144.00)	(0.07)
Furniture & Fixtures	134,920.76	0.32
Accumulated Depr.-Furniture & Fixtures	(69,361.62)	(0.16)
Water Supply System	107,920.00	0.25
<b>Net Property, Plant &amp; Equipment</b>	<b>P 29,269,616.55</b>	<b>69.04</b>
<b>Intangible Assets:</b>		
Computer Software	409,364.33	0.97
Accumulated Amort.-Computer Software	(151,736.89)	(0.36)
<b>TOTAL ASSETS</b>	<b>P 42,392,096.56</b>	<b>100.00</b>

**LIABILITIES AND EQUITY**

<b>Current Liabilities:</b>		
Accounts Payable	P 847,263.40	2.00
Due to BIR	90,231.58	0.21
Due to GSIS	P 150,903.95	0.36
Due to PAG-IBIG	23,246.13	0.05
Due to PhilHealth	12,383.93	0.03
Other Payable-Provident Fund	428.74	0.00
Due to Officers Employees	923.75	0.00
Current Portion of Long-term Debts	1,215,023.00	2.87
	2,340,404.48	
<b>Non-Current Liabilities:</b>		
Loans payable LA# 4-2326 RL	12,881,831.95	30.39
<b>Total Liabilities</b>	<b>P 15,222,236.43</b>	<b>35.91</b>
<b>Equity:</b>		
Government Equity	P 1,870,725.00	4.41
Contributed Capital	1,800,000.00	4.25
Retained earnings	21,677,344.28	51.14
Add (Deduct) Net Income (Loss)	1,821,790.85	4.30
<b>Total Equity</b>	<b>P 27,169,860.13</b>	<b>64.09</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 42,392,096.56</b>	<b>100.00</b>

Prepared by:  
  
ANALIZA A. BELLEZA

Noted:  
  
ENGR. WINSTON M. MAKILAN



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
APRIL 2019

	CM	YTD
<b>REVENUES:</b>		
Waterworks System Fees	P 2,019,826.99	7,646,896.87
Fines & Penalties-Service Income	93,906.68	342,212.02
Other Business Income	10,739.04	10,961.58
Miscellaneous Income	22,877.26	91,612.26
<b>Gross Revenue</b>	<b>P 2,147,349.97</b>	<b>8,091,682.73</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	528,081.00	2,066,634.50
Salaries & Wages-Casual/Contractual	163,053.50	609,593.50
Personnel Economic Relief Allowance	54,000.00	211,000.00
Representation Allowance	13,500.00	54,000.00
Transportation Allowance	13,500.00	54,000.00
Clothing & Uniform Allowance	6,000.00	150,000.00
Honoraria	51,456.84	260,560.67
Retirement & Life Insurance Premiums	70,299.78	268,453.88
PAG-IBIG Contributions	2,600.00	10,300.00
PHILHEALTH Contributions	6,791.94	26,293.77
Employees Compensation Insurance Premiums	2,600.00	10,200.00
Terminal Leave Benefits	37,847.17	156,661.40
Overtime & Night Pay	30,309.73	99,264.02
<b>Total Personnel Services:</b>	<b>980,039.96</b>	<b>3,976,961.74</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	47,590.69	81,019.19
Fuel, Oil & Lubricant Expense	3,250.00	56,384.43
Training Expense	74,612.50	171,559.75
Traveling Expenses	4,200.50	13,620.00
Electricity Expenses	15,636.97	58,393.34
Postage & Courier Services	1,795.00	6,019.00
Telephone Expense-Landline	9,767.26	45,546.49
Cable,Satellite,Telegraph & Radio Expense	945.00	3,450.00
Printing & Publication Expenses	3,720.00	13,203.00
Advertising & Promotional Expenses	-	2,000.00
Taxes, Duties and Licenses	142,900.40	258,312.57
Representation Expense	860.00	8,104.00
Rent/Lease Expense	31,401.87	125,607.48
Generation,Transmission & Distribution expenses	71,412.38	271,244.34
Extraordinary & Miscellaneous Exp.	1,200.00	3,200.00
Donations	-	2,611.60
Legal Services	5,200.00	20,200.00
Other Professional Services	19,786.00	46,621.00
R&M-Infrastructure Assets(Reservoir & Tanks)	1,725.63	5,232.53
R&M-Infrastructure Assets( T & D mains)	11,735.39	15,209.39
R&M-Infrastructure Assets(Services)	11,090.44	72,052.37
R&M-Infrastructure Assets (Meters)	9,808.80	52,967.52
Repair & Maint.-Transportation Equipment	2,055.00	5,575.00
Repair & Maint. of buildings & structures	-	405.00
Repair & Maint. of other machinery & Equip.	2,265.00	23,841.50
Repair & Maint. Of Furniture & Fixture	-	70.00
Other Maintenance expense	1,216.00	3,246.00
<b>Total Maintenance Expenses</b>	<b>P 474,174.83</b>	<b>1,365,695.50</b>
<b>Financial Expenses</b>		
Interest Expense	P 65,230.00	266,128.00
<b>Total Financial Expenses</b>	<b>1,519,444.79</b>	<b>5,608,923.94</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	102,113.62	393,079.80
Depreciation Exp. - Leased Assets Improvements-Bldg.	2,448.75	7,425.72
Depreciation Exp.-Land improvements	15,883.71	68,079.84
Depreciation Exp. - Transportation Equipment	4,865.55	19,462.20
Depreciation-Other Machinery & Equip.	23,343.17	82,284.57
Depreciation-Furniture & Fixture	1,504.08	6,833.61
Depreciation Expense-Other Property Plant & Equipment	1,339.80	5,359.20
<b>Total Depreciation Expense</b>	<b>P 151,498.68</b>	<b>582,524.94</b>
Amortization - Computer Software	P 7,714.67	29,775.17
<b>Total Operating Expenses</b>	<b>P 1,678,658.14</b>	<b>6,221,224.05</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 468,691.83</b>	<b>1,870,458.68</b>
Interest Income	212.78	1,077.37
Other Discounts	(20,196.00)	(49,745.20)
<b>NET INCOME (LOSS)</b>	<b>P 448,708.61</b>	<b>1,821,790.85</b>

Prepared by:

ANALIZA A. BELLEZA

Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN

General Manager



	CM	YTD
<b>CASH INFLOWS:</b>		
Collection of Water bills	P 2,043,536.45	8,015,981.18
Collection of MRRF	19,235.00	83,780.00
Collection of Other Receivables	129,785.00	405,440.15
Interest Revenue & other Bank credits	212.78	812.31
Collection of Miscellaneous Service Revenue	7,077.26	38,402.26
Collection of Refund to CA/Dues	4,479.71	25,297.00
Refund from Guaranty Deposit(Lease)		40,000.00
Discounts	(20,196.00)	(49,745.20)
Replenishment of Petty Cash fund	7,408.60	33,150.26
Total Cash Inflows	P 2,191,538.80	P 8,593,117.96
<b>CASH OUTFLOWS:</b>		
Payment for Salaries and wages (J.O. & casual)	P 81,836.49	355,267.17
Payment for Salaries and wages (Regular)	369,693.69	1,430,931.53
Payment for Vacation & Sick leave Benefits	37,847.17	156,661.43
Payment for Clothing & uniform allow.	6,000.00	6,000.00
Payment for Cash Advances	163,577.00	901,568.24
Payment for Philhealth Contribution	13,584.06	52,587.25
Payment for GSIS w/ EC & loan Contribution	184,065.07	709,085.68
Payment for Pag-ibig Contribution & Loan	19,077.15	75,358.87
Payment for Utilization of Spring	50,000.00	200,000.00
Payment for LBP Salary Loan	42,205.52	168,822.08
Payment for MOEMPICO Loan	66,266.66	235,766.64
Payment for Office supplies expense	3,078.00	12,116.32
Payment for Fuel, oil and lubricants	3,075.89	76,061.28
Payment for Traveling Expenses	2,486.00	8,861.50
Payment for Representation expenses		4,795.00
Payment for Telephone/Mobile	18,342.65	90,704.49
Payment for Postage & Courier Services		1,774.00
Payment for Newspapers	945.00	3,450.00
Payment for Electricity	17,979.68	70,873.34
Payment for Printing Expense		51,912.77
Payment for Honorarium/ Director's fee, remun	34,606.59	262,186.42
Payment for Legal services	5,000.00	20,000.00
Payment for Other professional services		12,894.00
Payment for Taxes, duties & Licenses	142,900.40	258,312.57
Payment for Training Expenses		24,000.00
Payment for Extraordinary & Miscellaneous exp.	1,200.00	3,200.00
Payment for Advertising & Promotional expenses		2,000.00
Payment for Bank Charges		138.70
Payment for Bodega/Office rental	30,000.00	120,000.00
Payment for Guaranty Deposits		60,000.00
Payment for Bacteriological Test	1,800.00	7,500.00
Payment for the purchase of UPIS Materials		45,617.85
Payment for Semi-Expendable Office Equipment	28,996.87	54,518.18
Payment for the purchase of office Equipt.	52,044.11	153,612.93
Payment for the purchase of other machinery & equipment	48,996.60	50,936.78
Payment for the purchase of service connection materials		78,183.20
Payment for the purchase of office supplies inventory	12,122.79	100,203.10
Payment for Water Supply System Project	393,389.55	393,389.55
Payment for Leasehold Improvements	25,920.00	25,920.00
Payment for Land Improvements		500.00
Deposit of Cash Reserves		146,247.53
Payment for Petty Cash Replenishment	21,739.95	70,370.70
Payment for Other Maintenance & Operating Expense		1,030.00
Payment for Maint. of Plant(UPIS)		669.00
Payment for Maint. of Motor Vehicles	260.00	2,880.00
Payment for Maint. of Buildings & structures		35,890.80
Payment for Maint. of office Equipment		4,500.00
Payment for Maint. of Other Machinery & equipment		14,515.65
Payment for Taxes withheld	53,559.67	218,212.73
Payment for Debt Service to LWUA	213,234.00	848,746.42
Payment for Refunds on Advances (over expense)	20,382.50	37,962.33
Total Cash Outflows	P 2,166,213.06	P 7,666,736.03
NET RECEIPTS (DISBURSEMENTS)	P 25,325.74	P 926,381.93
ADD, CASH BALANCE - BEGINNING	3,791,637.51	2,890,581.32
CASH BALANCE - ENDING	P 3,816,963.25	P 3,816,963.25

**BREAKDOWN:**

Cash on hand	P 47,866.56
CCO/Due from O&E.(Variance)	623,524.30
Cash in bank	3,136,871.39
Petty Cash Fund	8,701.00
Total	P 3,816,963.25

Prepared by:

ANALIZA A. BELLEZA

Noted:

ENGR. WINSTON MAKILAN