



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

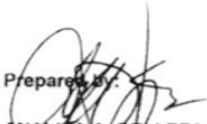
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 2018

ASSETS

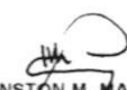
	Amount	%
Current Assets:		
Cash - Collecting Officer	P 37,662.68	0.09
Petty Cash Fund	6,622.50	0.02
Cash in Bank (LPB Operation)	3,303,860.37	7.90
Cash in Bank (LPB Salintubig)	138.70	0.00
Cash in Bank (DBP Special)	1,001,842.35	2.40
Sinking Fund	1,296,520.92	3.10
Accounts receivable-customers	2,115,317.91	5.06
Allowance for Impairment-AR	(193,042.94)	(0.46)
Advances to Special Disbursing Officer	542,981.61	1.30
Due from officers & Employees	1,643,921.22	3.93
Other Receivable	225,217.79	0.54
Office Supplies Inventory	95,315.96	0.23
Chemicals & Filtering Supplies Inventory	53,100.00	0.13
Other Supplies & Materials Inventory	1,659,725.39	3.97
Semi-Expendable Office Equipment	79,267.14	0.19
Semi-Expendable Other Machinery & Equipment	90,195.00	0.22
Semi-Expendable-Furniture & Fixture	47,135.50	0.11
Guaranty Deposits	60,000.00	0.14
Other Assets	361,951.18	0.87
Total Current Assets	P 12,427,733.28	29.72
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.78
Land Improvements	77,982.00	0.19
Accumulated Depreciation-Land Imp.	(33,374.25)	(0.08)
Leased Assets Improvements-Bldg.	172,747.40	0.41
Accumulated Depreciation-Leased Assets Improve	(70,864.11)	(0.17)
Plant (UPIS)	32,264,232.31	77.17
Accumulated Depreciation-Plant	(6,468,589.14)	(15.47)
Motor Vehicles	338,680.00	0.81
Accum. Depr. -Motor Vehicles	(127,729.50)	(0.31)
Office Equipment	874,485.70	2.09
Accumulated Depr.-Office Equipment	(410,872.81)	(0.98)
Other Machinery & Equipment	661,350.45	1.58
Accumulated Depr.-Other Machinery & Equip	(199,118.58)	(0.48)
Other Infrastructure Assets(Watershed)	164,640.21	0.39
Accumulated Depr.-Other Infrastructure Assets	(90,763.02)	(0.22)
Furniture & Fixtures	175,101.69	0.42
Accumulated Depr.-Furniture & Fixtures	(89,712.04)	(0.21)
Net Property, Plant & Equipment	P 29,238,196.31	69.93
Intangible Assets:		
Computer Software	367,043.85	0.88
Accumulated Amort.-Computer Software	(223,135.80)	(0.53)
TOTAL ASSETS	P 41,809,837.64	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 148,832.73	0.36
Due to BIR	70,548.33	0.17
Due to GSIS	P 136,378.31	0.33
Due to PAG-IBIG	22,496.32	0.05
Due to PhilHealth	10,841.93	0.03
Other Payable-Provident Fund	428.74	0.00
Due to Officers Employees	141.75	0.00
Current Portion of Long-term Debts	431,565.00	1.03
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	14,683,842.95	35.12
Total Liabilities	P 15,505,076.06	37.08
Equity:		
Government Equity	P 1,870,725.00	4.47
Contributed Capital	1,800,000.00	4.31
Retained earnings	18,380,807.13	43.96
Add (Deduct) Net Income (Loss)	4,253,229.45	10.17
Total Equity	P 26,304,761.58	62.92
TOTAL LIABILITIES AND EQUITY	P 41,809,837.64	100.00

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Noted:


ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
SEPTEMBER 2018

	CM	YTD
REVENUES:		
Waterworks System Fees	P 1,770,661.99	15,479,764.62
Fines & Penalties-Service Income	79,605.83	708,940.48
Other Business Income	(58,015.88)	403,567.42
Miscellaneous Income	10,780.64	225,906.00
Gross Revenue	P 1,803,032.58	16,818,178.52
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	434,140.00	3,652,780.26
Salaries & Wages-Casual/Contractual	117,915.00	1,020,264.55
Personnel Economic Relief Allowance	48,000.00	434,000.00
Representation Allowance	13,500.00	65,500.00
Transportation Allowance	13,500.00	65,500.00
Clothing & Uniform Allowance	-	144,000.00
Honoraria	49,243.00	448,950.42
Midyear/Year-end Bonus & Cash Gift	-	433,410.00
Retirement & Life Insurance Premiums	53,064.84	414,443.86
PAG-IBIG Contributions	2,400.00	19,300.00
PHILHEALTH Contributions	5,363.96	43,760.84
Employees Compensation Insurance Premiums	2,400.00	19,300.00
Terminal Leave Benefits	-	124,518.80
Overtime & Night Pay	51,823.28	212,401.67
Total Personnel Services:	791,350.08	7,098,130.40
Maintenance & Other Operating Expenses:		
Office Supplies Expense	28,058.09	324,063.05
Fuel, Oil & Lubricant Expense	29,724.64	154,015.26
Training Expense	67,987.22	416,715.85
Traveling Expenses	3,930.50	25,345.00
Electricity Expenses	17,881.12	148,885.53
Postage & Courier Services	570.00	8,131.95
Telephone Expense-Landline	10,904.95	103,658.96
Cable, Satellite, Telegraph & Radio Expense	945.00	7,335.00
Printing & Publication Expenses	-	20,443.00
Advertising & Promotional Expenses	-	300.00
Taxes, Duties and Licenses	7,939.99	281,448.14
Representation Expense	4,396.00	47,335.28
Rent/Lease Expense	25,000.00	225,000.00
Survey expenses	-	6,736.34
Generation, Transmission & Distribution expenses	66,428.58	605,086.07
Extraordinary & Miscellaneous Exp.	1,500.00	75,635.74
Donations	972.00	972.00
Legal Services	200.00	25,200.00
Insurance Expenses	(14,295.42)	7,094.08
Other Professional Services	-	247,351.68
Other Supplies & Materials Expense	(88,167.77)	322.50
R&M-Infrastructure Assets(Reservoir & Tanks)	-	17,500.00
R&M-Infrastructure Assets(T & D mains)	19,844.39	108,492.86
R&M-Infrastructure Assets(Services)	2,796.49	118,399.07
R&M-Infrastructure Assets (Meters)	3,188.64	8,093.04
Repair & Maint.-Transportation Equipment	620.00	31,800.00
Repair & Maint. of buildings & structures	5,660.00	34,935.10
Repair & Maint. of other machinery & Equip.	50.00	60,255.02
Repair & Maint. Of Furniture & Fixture	-	793.00
Other Maintenance expense	-	6,847.75
Total Maintenance Expenses	P 196,134.42	3,118,191.27
Financial Expenses		
Interest Expense	P 71,212.00	670,423.00
Bank Charges	1,150.00	4,100.00
Total Financial Expenses	1,059,846.50	10,890,844.67
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	99,680.02	1,265,875.70
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,940.19	22,319.79
Depreciation Exp.-Land improvements	5,848.65	31,720.35
Depreciation Exp. - Transportation Equipment	3,840.00	39,874.92
Depreciation-Other Machinery & Equip.	18,422.15	159,029.05
Depreciation-Furniture & Fixture	1,301.13	14,123.46
Depreciation Expense-Other Property Plant & Equipment	8,629.63	80,024.93
Total Depreciation Expense	P 139,661.77	1,612,968.20
Amortization - Computer Software	P 5,842.89	67,314.38
Total Operating Expenses	P 1,205,351.16	12,571,127.25
NET UTILITY OPERATING INCOME (LOSS)		
Interest Income	P 597,681.42	4,247,051.27
Other Discounts	927.81	6,170.68
NET INCOME (LOSS)	P 598,609.23	4,253,229.45

Prepared by
ANALIZA A. BELLEZA

Corporate Account Analyst


Noted:

ENGR. WINSTON M. MAKILAN
General Manager



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT
LOCAL WATER UTILITIES ADMINISTRATION
STATEMENT OF CASHFLOW
SEPTEMBER 2018

	CM	YTD
CASH INFLOWS:		
Collection of water bills	P 1,717,742.61	16,490,320.07
Collection of accounts receivable-others	42,788.00	384,942.30
Interest Revenue & other Bank credits	447.69	31,181.74
Collection of Miscellaneous Service Revenue	28,209.25	78,059.25
Unclaimed /cancelled Check	19,762.50	69,477.94
Collection of advances to Officers & employees/Due from	22,836.50	53,232.87
Refund from prov. Fund		234,636.20
Other Cash Collections/Customers Deposit	16,745.00	125,450.00
Replenishment of Petty Cash fund	7,564.25	37,935.25
Total Cash Inflows	<u>P 1,856,095.80</u>	<u>P 17,505,235.62</u>
CASH OUTFLOWS:		
Payment of salaries and wages (J.O. & casual)	P 71,811.40	755,233.21
Payment for salaries and wages (Regular)	310,988.68	2,418,187.39
Payment for Vacation & Sick leave Benefits	50,131.01	251,310.08
Payment for clothing & uniform allow.		6,000.00
Payment of year-end/midyear bonus/other bonuses		363,739.00
Payment of office supplies expense	132.00	13,630.75
Payment for fuel, oil and lubricants	29,724.64	159,689.74
Payment of traveling expense	2,579.00	17,853.50
Payment of representation expenses	3,404.00	29,813.38
Payment for Telephone	21,237.64	140,573.01
Payment for Postage & deliveries	250.00	3,070.00
Payment for newspapers	945.00	7,335.00
Payment for Electricity	26,686.55	216,781.76
Payment for Honorarium/ Director's fee, remun	27,317.70	182,062.52
Payment for other Maintenance & Operating Expense		1,805.00
Payment for legal services		25,000.00
Payment for other professional services		148,698.57
Payment for Taxes, duties & Licenses	7,298.43	279,446.58
Payment for Extraordinary & Miscellaneous exp.	1,500.00	39,836.50
Payment for Bodega/Office rental	25,000.00	225,000.00
Payment for the purchase of office Equipt.		217,606.62
Payment for the purchase of other machinery & equipment		105,540.97
Payment for the purchase of service connection materials		693,282.11
Payment for advances made	159,655.00	1,168,213.84
Payment for Bacteriological Test	1,800.00	15,600.00
Payment for Chemicals and filtering Materials		39,987.50
Payment for Philhealth Contribution	10,727.80	96,470.96
Payment for GSIS w/ EC & loan Contribution	151,776.96	1,363,940.96
Payment for Pag-ibig Contribution & Loan	17,171.34	165,190.56
Payment of Employees Waterbill	5,206.21	13,615.24
Payment for Murcia WD Provident Fund		255,162.22
Payment for Utilization of Spring	50,000.00	450,000.00
Payment for LBP Salary Loan	42,205.52	423,216.89
Payment for training expense	16,196.72	33,237.72
Deposit of Cash Reserves	52,079.15	500,072.68
Payment for Insurance Premiums	6,108.64	27,498.14
Payment for Petty Cash Replenishment	14,494.00	105,385.54
Payment for advertising & promotion expense		300.00
Payment for Bank Charges		2,950.00
Payment for the purchase of office supplies inventory		231,563.50
Payment for the purchase of furniture & fixture		37,409.69
Payment for Land Improvements		8,850.00
Payment for UPIS	316,864.28	349,754.57
Payment for maint. of T&D Mains	322.50	112,676.20
Payment for Maint. of Transpo. Equipment	620.00	29,752.83
Payment for the maint. Of Furniture & fixtures		525.00
Payment for the maint. Of Buildings & structures	4,500.00	30,811.05
Payment for the maint. Of office Equipment		7,259.85
Payment for the maint. of other machinery & equipment		42,644.44
Payment for taxes withheld	45,086.60	277,916.24
Payment for Debt service to LWUA	213,444.00	1,922,076.00
Payment for materials and services used to Prk. Michaela	10,800.00	258,106.30
Payment for Computer software	25,553.57	36,553.57
Payment for Survey Expense		1,001.50
Payment for ISO Application		56,250.00
Returned Checks/Double posting		1,624.25
Payment for Various GAD Activity		169,781.08
Payment for Refunds on Advances (over expense)		15,562.95
Total Cash Outflows	<u>P 1,723,618.34</u>	<u>P 14,552,456.96</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 132,477.46</u>	<u>P 2,952,778.66</u>
ADD, CASH BALANCE - BEGINNING	<u>4,841,173.44</u>	<u>2,020,872.24</u>
CASH BALANCE - ENDING	<u>P 4,973,650.90</u>	<u>P 4,973,650.90</u>
BREAKDOWN:		
Cash on hand		P 37,662.68
CCO/Due from O&E.(Variance)		623,524.30
Cash in bank		4,305,841.42
Petty Cash Fund		6,622.50
Total		<u>P 4,973,650.90</u>

Prepared by:

ANALIZA A. BELLEZA
Accounting Processor

Noted:

ENGR. WINSTON M. MAKILAN
General Manager