



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
OCTOBER 2018

**ASSETS**

|  | Amount                 | %             |
|--|------------------------|---------------|
| <b>Current Assets:</b>                         |                        |               |
| Cash - Collecting Officer                      | P 33,768.91            | 0.08          |
| Petty Cash Fund                                | 9,061.00               | 0.02          |
| Cash in Bank (LPB Operation)                   | 3,218,936.09           | 7.67          |
| Cash in Bank (LPB Salintubig)                  | 138.70                 | 0.00          |
| Cash in Bank (DBP Special)                     | 1,032,035.17           | 2.46          |
| Sinking Fund                                   | 1,296,520.92           | 3.09          |
| Accounts receivable-customers                  | 2,109,402.52           | 5.02          |
| Allowance for Impairment-AR                    | (193,042.94)           | (0.46)        |
| Advances to Special Disbursing Officer         | 621,466.61             | 1.48          |
| Due from officers & Employees                  | 1,638,212.61           | 3.90          |
| Other Receivable                               | 226,512.09             | 0.54          |
| Office Supplies Inventory                      | 100,284.72             | 0.24          |
| Chemicals & Filtering Supplies Inventory       | 41,300.00              | 0.10          |
| Other Supplies & Materials Inventory           | 1,892,488.04           | 4.51          |
| Semi-Expendable Office Equipment               | 79,267.14              | 0.19          |
| Semi-Expendable Other Machinery & Equipment    | 90,195.00              | 0.21          |
| Semi-Expendable-Furniture & Fixture            | 47,135.50              | 0.11          |
| Guaranty Deposits                              | 60,000.00              | 0.14          |
| Other Assets                                   | 361,951.18             | 0.86          |
| <b>Total Current Assets</b>                    | <b>P 12,665,633.26</b> | <b>30.17</b>  |
| <b>Non-Current Assets:</b>                     |                        |               |
| <b>Property, Plant &amp; Equipment:</b>        |                        |               |
| Land   | P 2,000,000.00         | 4.76          |
| Land Improvements                              | 91,986.78              | 0.22          |
| Accumulated Depreciation-Land Imp.             | (40,273.26)            | (0.10)        |
| Leased Assets Improvements-Bldg.               | 172,747.40             | 0.41          |
| Accumulated Depreciation-Leased Assets Improve | (72,523.10)            | (0.17)        |
| Plant (UPIS)                                   | 32,264,232.31          | 76.85         |
| Accumulated Depreciation-Plant                 | (6,567,426.97)         | (15.64)       |
| Motor Vehicles                                 | 407,050.00             | 0.97          |
| Accum. Depr. -Motor Vehicles                   | (132,595.05)           | (0.32)        |
| Office Equipment                               | 874,485.70             | 2.08          |
| Accumulated Depr.-Office Equipment             | (422,486.69)           | (1.01)        |
| Other Machinery & Equipment                    | 661,350.45             | 1.58          |
| Accumulated Depr.-Other Machinery & Equip      | (205,926.85)           | (0.49)        |
| Other Infrastructure Assets(Watershed)         | 164,640.21             | 0.39          |
| Accumulated Depr.-Other Infrastructure Assets  | (99,358.75)            | (0.24)        |
| Furniture & Fixtures                           | 175,101.69             | 0.42          |
| Accumulated Depr.-Furniture & Fixtures         | (91,013.17)            | (0.22)        |
| <b>Net Property, Plant &amp; Equipment</b>     | <b>P 29,179,990.70</b> | <b>69.50</b>  |
| <b>Intangible Assets:</b>                      |                        |               |
| Computer Software                              | 367,843.85             | 0.88          |
| Accumulated Amort.-Computer Software           | (228,116.96)           | (0.54)        |
| <b>TOTAL ASSETS</b>                            | <b>P 41,985,350.85</b> | <b>100.00</b> |

**LIABILITIES AND EQUITY**

|                                     |                        |               |
|-------------------------------------|------------------------|---------------|
| <b>Current Liabilities:</b>         |                        |               |
| Accounts Payable                    | P 185,182.73           | 0.44          |
| Due to BIR                          | 65,727.68              | 0.16          |
| Due to GSIS                         | P 139,254.29           | 0.33          |
| Due to PAG-IBIG                     | 22,596.30              | 0.05          |
| Due to PhilHealth                   | 11,229.37              | 0.03          |
| Other Payable-Provident Fund        | 428.74                 | 0.00          |
| Due to Officers Employees           | 141.75                 | 0.00          |
| Current Portion of Long-term Debts  | 288,525.00             | 0.69          |
| <b>Non-Current Liabilities:</b>     |                        |               |
| Loans payable LA# 4-2326 RL         | 14,683,842.95          | 34.97         |
| <b>Total Liabilities</b>            | <b>P 15,396,928.81</b> | <b>36.67</b>  |
| <b>Equity:</b>                      |                        |               |
| Government Equity                   | P 1,870,725.00         | 4.46          |
| Contributed Capital                 | 1,800,000.00           | 4.29          |
| Retained earnings                   | 18,380,807.13          | 43.78         |
| Add (Deduct) Net Income (Loss)      | 4,536,889.91           | 10.81         |
| <b>Total Equity</b>                 | <b>P 26,588,422.04</b> | <b>63.33</b>  |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>P 41,985,350.85</b> | <b>100.00</b> |

Prepared by:

ANALIZA A. BELLEZA  
Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
OCTOBER 2018

|   | CM                    | YTD                  |
|---|-----------------------|----------------------|
| <b>REVENUES:</b>                                      |                       |                      |
| Waterworks System Fees                                | P 1,632,161.55        | 17,111,926.17        |
| Fines & Penalties-Service Income                      | 78,663.71             | 787,604.19           |
| Other Business Income                                 | (483.57)              | 403,083.85           |
| Miscellaneous Income                                  | 19,030.00             | 244,936.00           |
| <b>Gross Revenue</b>                                  | <b>P 1,729,371.69</b> | <b>18,547,550.21</b> |
| <b>EXPENSES:</b>                                      |                       |                      |
| <b>Personnel Services:</b>                            |                       |                      |
| Salaries & Wages-Regular                              | 462,297.00            | 4,115,077.26         |
| Salaries & Wages-Casual/Contractual                   | 129,675.00            | 1,149,939.55         |
| Personnel Economic Relief Allowance                   | 50,000.00             | 484,000.00           |
| Representation Allowance                              | 13,500.00             | 79,000.00            |
| Transportation Allowance                              | 13,500.00             | 79,000.00            |
| Clothing & Uniform Allowance                          | -                     | 144,000.00           |
| Honoraria   | 35,530.25             | 484,480.67           |
| Midyear/Year-end Bonus & Cash Gift                    | -                     | 433,410.00           |
| Retirement & Life Insurance Premiums                  | 56,869.81             | 471,313.67           |
| PAG-IBIG Contributions                                | 2,400.00              | 21,700.00            |
| PHILHEALTH Contributions                              | 5,573.72              | 49,334.56            |
| Employees Compensation Insurance Premiums             | 2,400.00              | 21,700.00            |
| Terminal Leave Benefits                               | -                     | 124,518.80           |
| Overtime & Night Pay                                  | 35,559.75             | 247,961.42           |
| <b>Total Personnel Services:</b>                      | <b>807,305.53</b>     | <b>7,905,435.93</b>  |
| <b>Maintenance &amp; Other Operating Expenses:</b>    |                       |                      |
| Office Supplies Expense                               | 30,073.24             | 354,136.29           |
| Fuel, Oil & Lubricant Expense                         | 20,066.54             | 174,081.80           |
| Training Expense                                      | 30,840.00             | 447,555.85           |
| Traveling Expenses                                    | 4,518.50              | 29,863.50            |
| Electricity Expenses                                  | 15,256.55             | 164,142.08           |
| Postage & Courier Services                            | 920.00                | 9,051.95             |
| Telephone Expense-Landline                            | 3,934.68              | 107,593.64           |
| Internet Subscription Expense                         | 6,740.13              | 6,740.13             |
| Cable, Satellite, Telegraph & Radio Expense           | 855.00                | 8,190.00             |
| Printing & Publication Expenses                       | -                     | 20,443.00            |
| Advertising & Promotional Expenses                    | -                     | 300.00               |
| Taxes, Duties and Licenses                            | 111,655.34            | 393,103.48           |
| Representation Expense                                | 4,691.00              | 52,026.28            |
| Rent/Lease Expense                                    | 25,000.00             | 250,000.00           |
| Survey expenses                                       | -                     | 6,736.34             |
| Generation, Transmission & Distribution expenses      | 90,577.74             | 695,663.81           |
| Extraordinary & Miscellaneous Exp.                    | 1,500.00              | 77,135.74            |
| Donations   | -                     | 972.00               |
| Legal Services  | 25,000.00             | 50,200.00            |
| Insurance Expenses                                    | -                     | 7,094.08             |
| Other Professional Services                           | -                     | 247,351.68           |
| Other Supplies & Materials Expense                    | -                     | 322.50               |
| R&M-Infrastructure Assets(Reservoir & Tanks)          | 20,683.91             | 38,183.91            |
| R&M-Infrastructure Assets( T & D mains)               | 19,401.64             | 127,894.50           |
| R&M-Infrastructure Assets(Services)                   | 130.00                | 118,529.07           |
| R&M-Infrastructure Assets (Meters)                    | 2,942.64              | 11,035.68            |
| Repair & Maint.-Transportation Equipment              | 787.06                | 32,587.06            |
| Repair & Maint. of buildings & structures             | 1,450.00              | 36,385.10            |
| Repair & Maint. of other machinery & Equip.           | 5,610.00              | 65,865.02            |
| Repair & Maint. Of Furniture & Fixture                | 29.00                 | 822.00               |
| Other Maintenance expense                             | -                     | 6,847.75             |
| <b>Total Maintenance Expenses</b>                     | <b>P 422,662.97</b>   | <b>3,540,854.24</b>  |
| <b>Financial Expenses</b>                             |                       |                      |
| Interest Expense                                      | P 70,374.00           | 740,797.00           |
| Bank Charges  | -                     | 4,100.00             |
| <b>Total Financial Expenses</b>                       | <b>1,300,342.50</b>   | <b>12,191,187.17</b> |
| <b>Non-Cash Expenses:</b>                             |                       |                      |
| Depreciation-Infrastructure Assets                    | 98,837.83             | 1,364,713.53         |
| Depreciation Exp. - Leased Assets Improvements-Bldg.  | 1,658.99              | 23,978.78            |
| Depreciation Exp. -Land improvements                  | 6,899.01              | 38,619.36            |
| Depreciation Exp. - Transportation Equipment          | 4,865.55              | 44,740.47            |
| Depreciation-Other Machinery & Equip.                 | 18,422.15             | 177,451.20           |
| Depreciation-Furniture & Fixture                      | 1,301.13              | 15,424.59            |
| Depreciation Expense-Other Property Plant & Equipment | 8,595.73              | 88,620.66            |
| <b>Total Depreciation Expense</b>                     | <b>P 140,580.39</b>   | <b>1,753,548.59</b>  |
| Amortization - Computer Software                      | P 4,981.16            | 72,295.54            |
| <b>Total Operating Expenses</b>                       | <b>P 1,445,904.05</b> | <b>14,017,031.30</b> |
| <b>NET UTILITY OPERATING INCOME (LOSS)</b>            | <b>P 283,467.64</b>   | <b>4,530,518.91</b>  |
| Interest Income                                       | 192.82                | 6,363.50             |
| Other Discounts                                       | -                     | 7.50                 |
| <b>NET INCOME (LOSS)</b>                              | <b>P 283,660.46</b>   | <b>4,536,889.91</b>  |

Prepared by:

ANALIZA R. BELLEZA

Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
**MURCIA WATER DISTRICT**  
LOCAL WATER UTILITIES ADMINISTRATION  
**STATEMENT OF CASHFLOW**  
OCTOBER 2018

|  | <u>CM</u>             | <u>YTD</u>                      |
|--|-----------------------|---------------------------------|
| <b>CASH INFLOWS:</b>   |                       |                                 |
| Collection of water bills  | P 1,713,405.64        | 18,203,725.71                   |
| Collection of accounts receivable-others                                       | 48,665.20             | 433,607.50                      |
| Interest Revenue & other Bank credits  | 192.82                | 31,374.56                       |
| Collection of Miscellaneous Service Revenue                                    | 6,100.00              | 84,159.25                       |
| Unclaimed /cancelled Check   |                       | 69,477.94                       |
| Collection of advances to Officers & employees/Due from Refund from prov. Fund | 4,069.75              | 57,302.62                       |
| Other Cash Collections/Customers Deposit                                       | 18,000.00             | 234,636.20                      |
| Replenishment of Petty Cash fund   | 3,377.50              | 143,450.00                      |
| Total Cash Inflows   | <u>P 1,793,810.91</u> | <u>P 19,299,046.53</u>          |
| <b>CASH OUTFLOWS:</b>  |                       |                                 |
| Payment of salaries and wages (J.O. & casual)                                  | P 77,312.64           | 832,545.85                      |
| Payment for salaries and wages (Regular)                                       | 286,274.76            | 2,704,462.15                    |
| Payment for Vacation & Sick leave Benefits                                     | 28,297.31             | 279,607.39                      |
| Payment for clothing & uniform allow.  |                       | 6,000.00                        |
| Payment of year-end/midyear bonus/other bonuses                                |                       | 363,739.00                      |
| Payment of office supplies expense   | 13,655.41             | 27,286.16                       |
| Payment for fuel, oil and lubricants   | 20,066.54             | 179,756.28                      |
| Payment of traveling expense   | 1,272.00              | 19,125.50                       |
| Payment of representation expenses   | 2,545.00              | 32,358.38                       |
| Payment for Telephone  | 3,688.76              | 144,261.77                      |
| Payment for internet   | 6,740.13              | 6,740.13                        |
| Payment for Postage & deliveries   |                       | 3,070.00                        |
| Payment for newspapers   | 855.00                | 8,190.00                        |
| Payment for Electricity  | 23,588.61             | 240,370.37                      |
| Payment for Honorarium/ Director's fee, remun                                  | 23,959.41             | 206,021.93                      |
| Payment for other Maintenance & Operating Expense                              |                       | 1,805.00                        |
| Payment for legal services   | 25,000.00             | 50,000.00                       |
| Payment for other professional services  |                       | 148,698.57                      |
| Payment for Taxes, duties & Licenses   | 111,655.34            | 391,101.92                      |
| Payment for Extraordinary & Miscellaneous exp.                                 | 1,500.00              | 41,336.50                       |
| Payment for Bodega/Office rental   | 25,000.00             | 250,000.00                      |
| Payment for the purchase of office Equip.                                      |                       | 217,606.62                      |
| Payment for the purchase of other machinery & equipment                        |                       | 105,540.97                      |
| Payment for the purchase of service connection materials                       | 124,426.41            | 817,708.52                      |
| Payment for advances made  | 176,959.06            | 1,345,172.90                    |
| Payment for Bacteriological Test   | 5,000.00              | 20,600.00                       |
| Payment for Chemicals and filtering Materials                                  | 53,567.85             | 93,555.35                       |
| Payment for Philhealth Contribution  | 11,147.34             | 107,618.30                      |
| Payment for GSIS w/ EC & loan Contribution                                     | 158,670.65            | 1,522,611.61                    |
| Payment for Pag-ibig Contribution & Loan                                       | 18,177.24             | 183,367.80                      |
| Payment of Employees Waterbill   |                       | 13,615.24                       |
| Payment for Murcia WD Provident Fund   |                       | 255,162.22                      |
| Payment for Utilization of Spring  | 50,000.00             | 500,000.00                      |
| Payment for LBP Salary Loan  | 42,205.52             | 465,422.41                      |
| Payment for MOEMPCO Loan   | 53,600.01             | 53,600.01                       |
| Payment for training expense   | 16,000.00             | 49,237.72                       |
| Deposit of Cash Reserves   |                       | 500,072.68                      |
| Payment for Insurance Premiums   |                       | 27,498.14                       |
| Payment for Petty Cash Replenishment   | 15,371.81             | 120,757.35                      |
| Payment for advertising & promotion expense                                    |                       | 300.00                          |
| Payment for Bank Charges   |                       | 2,950.00                        |
| Payment for the purchase of office supplies inventory                          | 23,397.43             | 254,960.93                      |
| Payment for the purchase of motor vehicle                                      | 64,707.32             | 64,707.32                       |
| Payment for the purchase of furniture & fixture                                |                       | 37,409.69                       |
| Payment for Land Improvements  |                       | 8,850.00                        |
| Payment for UPIS   | 90,648.92             | 440,403.49                      |
| Payment for maint. of T&D Mains  | 13,912.50             | 126,588.70                      |
| Payment for Maint. of Transpo. Equipment                                       | 50.00                 | 29,802.83                       |
| Payment for the maint. Of Furniture & fixtures                                 |                       | 525.00                          |
| Payment for the maint. Of Buildings & structures                               | 615.00                | 31,426.05                       |
| Payment for the maint. Of office Equipment                                     | 2,250.00              | 9,509.85                        |
| Payment for the maint. of other machinery & equipment                          | 2,460.72              | 45,105.16                       |
| Payment for taxes withheld   | 62,004.95             | 339,921.19                      |
| Payment for Debt service to LWUA   | 213,414.00            | 2,135,490.00                    |
| Payment for materials and services used to Prk. Michaelia                      |                       | 258,106.30                      |
| Payment for Computer software  |                       | 36,553.57                       |
| Payment for Survey Expense   |                       | 1,001.50                        |
| Payment for ISO Application  |                       | 56,250.00                       |
| Returned Checks/Double posting   |                       | 1,624.25                        |
| Payment for Various GAD Activity   |                       | 169,781.08                      |
| Payment for Refunds on Advances (over expense)                                 |                       | 15,562.95                       |
| Total Cash Outflows  | <u>P 1,849,997.64</u> | <u>P 16,402,454.60</u>          |
| <b>NET RECEIPTS (DISBURSEMENTS)</b>  | <u>P (56,186.73)</u>  | <u>P 2,896,591.93</u>           |
| <b>ADD, CASH BALANCE - BEGINNING</b>   | <u>4,973,650.90</u>   | <u>2,020,872.24</u>             |
| <b>CASH BALANCE - ENDING</b>   | <u>P 4,917,464.17</u> | <u>P 4,917,464.17</u>           |
| <b>BREAKDOWN:</b>  |                       |                                 |
| Cash on hand   |                       | P 33,768.91                     |
| CCO/Due from O&E.(Variance)  |                       | 623,524.30                      |
| Cash in bank   |                       | 4,251,109.96                    |
| Petty Cash Fund  |                       | 9,061.00                        |
| Total  |                       | <u>P 4,917,464.17</u>           |
| Prepared by:   |                       | Noted:                          |
| <u>ANALIZA A. BELLEZA</u>  |                       | <u>ENGR. WINSTON M. MAKILAN</u> |
| Corp. Acct. Analyst  |                       | General Manager                 |