



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
NOVEMBER 2018

**ASSETS**

	<b>Amount</b>	<b>%</b>
<b>Current Assets:</b>		
Cash - Collecting Officer	P 206,679.50	0.49
Petty Cash Fund	3,064.50	0.01
Cash in Bank (LPB Operation)	2,204,390.13	5.20
Cash in Bank (LPB Salintubig)	138.70	0.00
Cash in Bank (DBP Special)	1,032,035.17	2.43
Sinking Fund	1,296,520.92	3.06
Accounts receivable-customers	2,341,157.38	5.52
Allowance for Impairment-AR	(193,042.94)	(0.45)
Advances to Special Disbursing Officer	742,173.61	1.75
Due from officers & Employees	1,638,212.61	3.86
Other Receivable	226,753.39	0.53
Office Supplies Inventory	166,092.87	0.39
Chemicals & Filtering Supplies Inventory	76,700.00	0.18
Other Supplies & Materials Inventory	2,498,260.55	5.89
Semi-Expendable Office Equipment	79,267.14	0.19
Semi-Expendable Other Machinery & Equipment	90,195.00	0.21
Semi-Expendable-Furniture & Fixture	47,135.50	0.11
Guaranty Deposits	60,000.00	0.14
Other Assets	361,951.18	0.85
<b>Total Current Assets</b>	<b>P 12,877,685.21</b>	<b>30.35</b>
<b>Non-Current Assets:</b>		
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	4.71
Land Improvements	96,986.78	0.23
Accumulated Depreciation-Land Imp.	(47,547.27)	(0.11)
Leased Assets Improvements-Bldg.	172,747.40	0.41
Accumulated Depreciation-Leased Assets Improve	(74,182.09)	(0.17)
Plant (UPIS)	32,523,014.72	76.65
Accumulated Depreciation-Plant	(6,666,627.40)	(15.71)
Motor Vehicles	407,050.00	0.96
Accum. Depr. -Motor Vehicles	(137,460.60)	(0.32)
Office Equipment	874,485.70	2.06
Accumulated Depr.-Office Equipment	(434,100.27)	(1.02)
Other Machinery & Equipment	781,854.45	1.84
Accumulated Depr.-Other Machinery & Equip	(214,748.22)	(0.51)
Other Infrastructure Assets(Watershed)	164,640.21	0.39
Accumulated Depr.-Other Infrastructure Assets	(107,579.48)	(0.25)
Furniture & Fixtures	175,101.69	0.41
Accumulated Depr.-Furniture & Fixtures	(96,914.34)	(0.23)
<b>Net Property, Plant &amp; Equipment</b>	<b>P 29,416,721.28</b>	<b>69.33</b>
<b>Intangible Assets:</b>		
Computer Software	367,843.85	0.87
Accumulated Amort.-Computer Software	(233,098.12)	(0.55)
<b>TOTAL ASSETS</b>	<b>P 42,429,152.22</b>	<b>100.00</b>

**LIABILITIES AND EQUITY**

<b>Current Liabilities:</b>		
Accounts Payable	P 916,893.91	2.16
Due to BIR	65,337.93	0.15
Due to GSIS	P 141,009.69	0.33
Due to PAG-IBIG	22,596.28	0.05
Due to PhilHealth	11,516.80	0.03
Other Payable-Provident Fund	428.74	0.00
Due to Officers Employees	2,462.75	0.01
Current Portion of Long-term Debts	144,672.00	0.34
<b>Non-Current Liabilities:</b>		
Loans payable LA# 4-2326 RL	14,683,842.95	34.61
<b>Total Liabilities</b>	<b>P 15,988,761.05</b>	<b>37.68</b>
<b>Equity:</b>		
Government Equity	P 1,870,725.00	4.41
Contributed Capital	1,800,000.00	4.24
Retained earnings	18,357,366.13	43.27
Add (Deduct) Net Income (Loss)	4,412,300.04	10.40
<b>Total Equity</b>	<b>P 26,440,391.17</b>	<b>62.32</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 42,429,152.22</b>	<b>100.00</b>

Prepared by:

ANALIZA A. BELLEZA

Corporate Account Analyst

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT  
STATEMENT OF CASHFLOW  
NOVEMBER 2018

	CM	YTD
<b>CASH INFLOWS:</b>		
Collection of water bills	P 1,802,157.31	20,005,883.02
Collection of accounts receivable-others	27,280.00	460,887.50
Interest Revenue & other Bank credits	3,620.20	34,994.76
Collection of Miscellaneous Service Revenue	3,400.00	87,559.25
Unclaimed /cancelled Check		69,477.94
Collection of advances to Officers & employees/Due from Refund from prov. Fund	9,411.65	66,714.27
Other Cash Collections/Customers Deposit	56,705.00	234,636.20
Replenishment of Petty Cash fund	939.00	200,155.00
Total Cash Inflows	P 1,903,513.16	P 21,202,559.69
<b>CASH OUTFLOWS:</b>		
Payment of salaries and wages (J.O. & casual)	P 58,551.41	891,097.26
Payment for salaries and wages (Regular)	316,626.51	3,021,088.66
Payment for Vacation & Sick leave Benefits	9,020.71	288,628.10
Payment for clothing & uniform allow		6,000.00
Payment of year-end/midyear bonus/other bonuses	612,663.00	976,402.00
Payment of office supplies expense	533.00	27,819.16
Payment for fuel, oil and lubricants	10,226.21	189,982.49
Payment of traveling expense	2,294.00	21,419.50
Payment of representation expenses	2,311.00	34,669.38
Payment for Telephone/Mobile	18,403.72	162,665.49
Payment for internet		6,740.13
Payment for Postage & deliveries	130.00	3,200.00
Payment for newspapers	990.00	9,180.00
Payment for Electricity	23,557.06	263,927.43
Payment for Printing Expense	25,547.00	25,547.00
Payment for Donation made	976.50	976.50
Payment for Maternity Leave		-
Payment for Honorarium/ Director's fee, remun	24,663.25	230,685.18
Payment for other Maintenance & Operating Expense		1,805.00
Payment for legal services	5,000.00	55,000.00
Payment for other professional services		148,698.57
Payment for Taxes, duties & Licenses		391,101.92
Payment for Extraordinary & Miscellaneous exp.	2,075.00	43,411.50
Payment for Bodega/Office rental	25,000.00	275,000.00
Payment for the purchase of office Equipmt		217,606.62
Payment for the purchase of other machinery & equipment	114,048.43	219,589.40
Payment for the purchase of service connection materials	44,237.02	861,945.54
Payment for advances made	371,576.00	1,716,748.90
Payment for Bacteriological Test	1,800.00	22,400.00
Payment for Chem & filtering Materials /generation Transmissio	165,397.86	258,953.21
Payment for Philhealth Contribution	11,573.12	119,191.42
Payment for GSIS w/ EC & loan Contribution	159,488.26	1,682,099.87
Payment for Pag-ibig Contribution & Loan	18,377.24	201,745.04
Payment of Employees Waterbill		13,615.24
Payment for Murcia WD Provident Fund		255,162.22
Payment for Utilization of Spring	50,000.00	550,000.00
Payment for LBP Salary Loan	42,205.52	507,627.93
Payment for MOEMPCO Loan	67,266.66	120,866.67
Payment for training expense	1,469.34	50,707.06
Deposit of Cash Reserves		500,072.68
Payment for Insurance Premiums		27,498.14
Payment for Petty Cash Replenishment	6,575.00	127,332.35
Payment for advertising & promotion expense	10,000.00	10,300.00
Payment for Bank Charges		2,950.00
Payment for the purchase of office supplies inventory	180,687.22	435,648.15
Payment for the purchase of motor vehicle		64,707.32
Payment for the purchase of furniture & fixture		37,409.69
Payment for Land Improvements		8,850.00
Payment for UPIS	43,955.35	484,358.84
Payment for the Maint. of Reservoir & Tanks	32,415.36	32,415.36
Payment for Maint. Of services		-
Payment for Maint. Of Spring & Tunnels		-
Payment for maint. of T&D Mains	15,195.54	141,784.24
Payment for Maint. of Transpo Equipment	410.00	30,212.83
Payment for the maint. Of Furniture & fixtures		525.00
Payment for the maint. Of Buildings & structures		31,426.05
Payment for the maint. Of office Equipment		9,509.85
Payment for the maint. of other machinery & equipment	100.00	45,205.16
Payment for taxes withheld	62,414.74	402,335.93
Payment for Debt service to LWUA	213,384.00	2,348,874.00
Payment for materials and services used to Prk. Michaella		258,106.30
Payment for Computer software		36,553.57
Payment for Survey Expense		1,001.50
Payment for ISO Application		56,250.00
Returned Checks/Double posting		1,624.25
Payment for Various GAD Activity		169,781.08
Payment for Refunds on Advances (over expense)		15,562.95
Total Cash Outflows	P 2,751,145.03	P 19,153,599.63
<b>NET RECEIPTS (DISBURSEMENTS)</b>	P (847,631.87)	P 2,048,960.06
<b>ADD. CASH BALANCE - BEGINNING</b>	4,917,464.17	2,020,872.24
<b>CASH BALANCE - ENDING</b>	P 4,069,832.30	P 4,069,832.30
<b>BREAKDOWN:</b>		
Cash on hand		P 206,679.50
CCO/Due from O&E. (Variance)		623,524.30
Cash in bank		3,236,564.00
Petty Cash Fund		3,064.50
Total		P 4,069,832.30

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Noted:

ENGR. WINSYON M. MAKILAN  
General Manager



Republic of the Philippines  
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MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
NOVEMBER 2018

	CM	YTD
<b>REVENUES:</b>		
Waterworks System Fees	P 1,945,359.80	19,057,285.97
Fines & Penalties-Service Income	91,077.57	878,681.76
Other Business Income	(4,152.45)	398,931.40
Miscellaneous Income	58,550.00	303,486.00
<b>Gross Revenue</b>	<b>P 2,090,834.92</b>	<b>20,638,385.13</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	481,015.00	4,596,092.26
Salaries & Wages-Casual/Contractual	106,310.00	1,256,249.55
Personnel Economic Relief Allowance	50,000.00	534,000.00
Representation Allowance	13,500.00	92,500.00
Transportation Allowance	13,500.00	92,500.00
Clothing & Uniform Allowance	-	144,000.00
Honoraria	58,883.94	543,364.61
Midyear/Year-end Bonus & Cash Gift	612,663.00	1,046,073.00
Retirement & Life Insurance Premiums	57,141.60	528,455.27
PAG-IBIG Contributions	2,500.00	24,200.00
PHILHEALTH Contributions	5,786.61	55,121.17
Employees Compensation Insurance Premiums	2,400.00	24,100.00
Terminal Leave Benefits	-	124,518.80
Overtime & Night Pay	31,340.27	279,301.69
<b>Total Personnel Services:</b>	<b>1,435,040.42</b>	<b>9,340,476.35</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	13,983.60	368,119.89
Fuel, Oil & Lubricant Expense	10,226.21	184,308.01
Training Expense	137,977.94	585,533.79
Traveling Expenses	3,381.00	33,244.50
Electricity Expenses	15,433.98	179,576.06
Postage & Courier Services	1,225.00	10,276.95
Telephone Expense-Landline	9,188.64	116,782.28
Internet Subscription Expense	-	6,740.13
Cable,Satellite,Telegraph & Radio Expense	990.00	9,180.00
Printing & Publication Expenses	26,535.00	46,978.00
Advertising & Promotional Expenses	10,666.67	10,966.67
Taxes, Duties and Licenses	-	393,103.48
Representation Expense	2,311.00	54,337.28
Rent/Lease Expense	25,000.00	275,000.00
Survey expenses	-	6,736.34
Generation,Transmission & Distribution expenses	191,990.15	887,653.96
Extraordinary & Miscellaneous Exp.	2,075.00	79,210.74
Donations	976.50	1,948.50
Legal Services	5,000.00	55,200.00
Insurance Expenses	-	7,094.08
Other Professional Services	-	247,351.68
Other Supplies & Materials Expense	-	322.50
R&M-Infrastructure Assets(Reservoir & Tanks)	39,682.20	77,866.11
R&M-Infrastructure Assets( T & D mains)-	600.00	128,494.50
R&M-Infrastructure Assets(Services)	56,423.49	174,952.56
R&M-Infrastructure Assets (Meters)	150.00	11,185.68
Repair & Maint.-Transportation Equipment	610.00	33,197.06
Repair & Maint. of buildings & structures	-	36,385.10
Repair & Maint. of other machinery & Equipt.	3,890.00	69,755.02
Repair & Maint. Of Furniture & Fixture	-	822.00
Other Maintenance expense	-	6,847.75
<b>Total Maintenance Expenses</b>	<b>P 558,316.38</b>	<b>4,099,170.62</b>
<b>Financial Expenses</b>		
Interest Expense	P 69,531.00	810,328.00
Bank Charges	-	4,100.00
<b>Total Financial Expenses</b>	<b>2,062,887.80</b>	<b>14,254,074.97</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	99,200.43	1,463,913.96
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,658.99	25,637.77
Depreciation Exp.-Land improvements	7,274.01	45,893.37
Depreciation Exp. - Transportation Equipment	4,865.55	49,606.02
Depreciation-Other Machinery & Equipt.	20,434.95	197,886.15
Depreciation-Furniture & Fixture	5,901.17	21,325.76
Depreciation Expense-Other Property Plant &Equipment	8,220.73	96,841.39
<b>Total Depreciation Expense</b>	<b>P 147,555.83</b>	<b>1,901,104.42</b>
Amortization - Computer Software	P 4,981.16	77,276.70
<b>Total Operating Expenses</b>	<b>P 2,215,424.79</b>	<b>16,232,456.09</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P (124,589.87)</b>	<b>4,405,929.04</b>
Interest Income	-	6,363.50
Other Discounts	-	7.50
<b>NET INCOME (LOSS)</b>	<b>P (124,589.87)</b>	<b>4,412,300.04</b>

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Noted:

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General Manager