



Republic of the Philippines
Province of Negros Occidental
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
MAY 2018

ASSETS

	<u>Amount</u>	<u>%</u>
Current Assets:		
Cash - Collecting Officer	P 819,447.94	1.88
Petty Cash Fund	8,971.00	0.02
Cash in Bank (LPB Operation)	2,426,662.81	5.58
Cash in Bank (LPB Salintubig)	1,288.70	0.00
Cash in Bank (DBP Special)	851,670.99	1.96
Sinking Fund	900,341.66	2.07
Accounts receivable-customers	3,047,366.17	7.00
Allowance for Impairment-AR	(193,042.94)	(0.44)
Advances to Special Disbursing Officer	1,104,418.52	2.54
Due from officers & Employees	34,550.47	0.08
Other Receivable	169,770.89	0.39
Office Supplies Inventory	154,119.31	0.35
Chemicals & Filtering Supplies Inventory	47,200.00	0.11
Other Supplies & Materials Inventory	1,276,982.78	2.94
Semi-Expendable Office Equipment	62,917.14	0.14
Semi-Expendable Other Machinery & Equipment	90,195.00	0.21
Semi-Expendable-Furniture & Fixture	40,135.50	0.09
Guaranty Deposits	60,000.00	0.14
Other Assets	361,951.18	0.83
Total Current Assets	P 11,264,947.12	25.89
Non-Current Assets:		
Property, Plant & Equipment:		
Land	P 2,000,000.00	4.60
Land Improvements	42,102.00	0.10
Accumulated Depreciation-Land Imp.	(13,317.15)	(0.03)
Leased Assets Improvements-Bldg.	172,747.40	0.40
Accumulated Depreciation-Leased Assets Improve	(63,102.81)	(0.15)
Plant (UPIS)	36,597,940.79	84.12
Accumulated Depreciation-Plant	(8,034,128.70)	(18.47)
Motor Vehicles	338,680.00	0.78
Accum. Depr. -Motor Vehicles	(111,483.88)	(0.26)
Office Equipment	874,485.70	2.01
Accumulated Depr.-Office Equipment	(364,417.28)	(0.84)
Other Machinery & Equipment	640,350.45	1.47
Accumulated Depr.-Other Machinery & Equip	(171,242.00)	(0.39)
Other Infrastructure Assets(Watershed).	164,640.21	0.38
Accumulated Depr.-Other Infrastructure Assets	(55,360.24)	(0.13)
Furniture & Fixtures	175,101.69	0.40
Accumulated Depr.-Furniture & Fixtures	(83,871.52)	(0.19)
Net Property, Plant & Equipment	P 32,109,124.66	73.80
Intangible Assets:		
Computer Software	328,464.90	0.75
Accumulated Amort.-Computer Software	(196,149.59)	(0.45)
TOTAL ASSETS	P 43,506,387.09	100.00

LIABILITIES AND EQUITY

Current Liabilities:		
Accounts Payable	P 116,506.58	0.27
Due to BIR	45,901.94	0.11
Due to GSIS	P 139,363.40	0.32
Due to PAG-IBIG	22,888.10	0.05
Due to PhilHealth	10,754.35	0.02
Other Payable-Provident Fund	32.90	0.00
Due to Officers Employees	(10,831.69)	(0.02)
Current Portion of Long-term Debts	995,699.00	2.29
Non-Current Liabilities:		
Loans payable LA# 4-2326 RL	14,683,842.95	33.75
Total Liabilities	P 16,004,157.53	36.79
Equity:		
Government Equity	P 1,870,725.00	4.30
Contributed Capital	1,800,000.00	4.14
Retained earnings	21,364,083.70	49.11
Add (Deduct) Net Income (Loss)	2,467,420.86	5.67
Total Equity	P 27,502,229.56	63.21
TOTAL LIABILITIES AND EQUITY	P 43,506,387.09	100.00

Prepared by:

ANALIZA V. PELEZA
Accounting Processor

Checked by:

MARY GRACE E. LIBO-ON
Administrative Service Officer A

Noted:

ENGR. WINSTON M. MAKILAN
General Manager



MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
MAY 2018

	CM	YTD
REVENUES:		
Waterworks System Fees	P 1,829,283.90	8,568,793.88
Fines & Penalties-Service Income	81,507.65	390,283.51
Other Business Income	80,623.30	329,013.70
Miscellaneous Income	19,430.00	103,840.36
Gross Revenue	P 2,010,844.85	9,391,931.45
EXPENSES:		
Personnel Services:		
Salaries & Wages-Regular	406,886.00	2,004,996.51
Salaries & Wages-Casual/Contractual	132,317.00	498,080.00
Personnel Economic Relief Allowance	48,000.00	240,000.00
Representation Allowance	5,000.00	25,000.00
Transportation Allowance	5,000.00	25,000.00
Clothing & Uniform Allowance	-	144,000.00
Honoraria	31,299.86	167,212.84
Midyear/Year-end Bonus & Cash Gift	433,410.00	433,410.00
Retirement & Life Insurance Premiums	51,749.52	207,547.08
PAG-IBIG Contributions	2,400.00	9,600.00
PHILHEALTH Contributions	5,486.50	21,926.08
Employees Compensation Insurance Premiums	2,400.00	9,600.00
Terminal Leave Benefits	-	101,133.78
Overtime & Night Pay	29,680.94	107,475.38
Total Personnel Services:	1,153,629.82	3,994,981.67
Maintenance & Other Operating Expenses:		
Office Supplies Expense	42,483.94	140,114.86
Fuel, Oil & Lubricant Expense	25,503.17	70,235.47
Training Expense	118,080.75	143,419.75
Traveling Expenses	2,624.00	7,658.00
Electricity Expenses	19,665.22	76,986.66
Postage & Courier Services	355.00	3,556.45
Telephone Expense-Landline	10,312.60	64,883.91
Cable,Satellite,Telegraph & Radio Expense	900.00	3,600.00
Printing & Publication Expenses	6,900.00	12,080.00
Advertising & Promotional Expenses	300.00	300.00
Taxes, Duties and Licenses	-	153,441.47
Representation Expense	11,185.00	32,346.28
Rent/Lease Expense	25,000.00	125,000.00
Survey expenses	-	6,736.34
Generation,Transmission & Distribution expenses	72,412.62	329,308.24
Extraordinary & Miscellaneous Exp.	4,001.50	61,305.74
Legal Services	25,000.00	25,000.00
Insurance Expenses	-	19,762.50
Other Professional Services	100,000.00	220,000.00
R&M-Infrastructure Assets(Reservoir & Tanks)	5,000.00	17,500.00
R&M-Infrastructure Assets(T & D mains)	4,002.70	20,923.25
R&M-Infrastructure Assets(Services)	2,827.11	21,523.15
R&M-Infrastructure Assets (Meters)	-	2,942.64
Repair & Maint.-Transportation Equipment	9,179.00	19,219.00
Repair & Maint. of buildings & structures	3,058.60	5,263.60
Repair & Maint. of other machinery & Equip.	-	9,720.00
Repair & Maint. Of Furniture & Fixture	135.00	135.00
Other Maintenance expense	390.00	5,672.75
Total Maintenance Expenses	P 489,316.21	1,598,635.06
Financial Expenses		
Interest Expense	P 74,509.00	380,601.00
Bank Charges	-	2,950.00
Total Financial Expenses	1,717,455.03	5,977,167.73
Non-Cash Expenses:		
Depreciation-Infrastructure Assets	144,010.95	723,769.24
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,940.37	14,558.49
Depreciation Exp.-Land improvements	3,157.65	11,663.25
Depreciation Exp. - Transportation Equipment	4,725.86	23,629.30
Depreciation-Other Machinery & Equipt.	19,207.24	84,696.94
Depreciation-Furniture & Fixture	1,482.60	8,282.94
Depreciation Expense-Other Property Plant & Equipment	8,924.43	44,622.15
Total Depreciation Expense	P 183,449.10	911,222.31
Amortization - Computer Software	P 8,532.30	40,328.17
Total Operating Expenses	P 1,909,436.43	6,928,718.21
NET UTILITY OPERATING INCOME (LOSS)	P 101,408.42	2,463,213.24
Interest Income	-	4,200.12
Other Discounts	7.50	7.50
NET INCOME (LOSS)	P 101,415.92	2,467,420.86

**STATEMENT OF CASHFLOW
MAY 2018**

	<u>CM</u>	<u>YTD</u>
CASH INFLOWS:		
Collection of water bills	P 1,909,423.82	9,245,156.42
Collection of accounts receivable-others	59,951.60	245,304.30
Interest Revenue & other Bank credits		30,043.97
Collection of Miscellaneous Service Revenue	6,250.00	33,700.00
Unclaimed /cancelled Check	41,294.64	49,715.44
Collection of advances to Officers & employees	9,491.39	11,831.22
Refund from prov. Fund		234,636.20
Other Cash Collections/Customers Deposit	17,430.00	75,010.00
Replenishment of Petty Cash fund	14,866.00	26,327.50
Total Cash Inflows	<u>P 2,058,707.45</u>	<u>P 9,951,725.05</u>
CASH OUTFLOWS:		
Payment of salaries and wages (J.O. & casual)	P 85,045.12	313,288.67
Payment for salaries and wages (Regular)	263,549.15	1,280,184.14
Payment for Vacation & Sick leave Benefits	16,843.50	153,582.54
Payment for clothing & uniform allow.		6,000.00
Payment of year-end/midyear bonus/other bonuses	363,739.00	363,739.00
Payment of office supplies expense	1,854.50	11,834.50
Payment for fuel, oil and lubricants	25,503.17	77,544.95
Payment of traveling expense	2,624.00	6,848.00
Payment of representation expenses	6,050.00	21,682.38
Payment for Telephone	12,908.12	78,176.26
Payment for Postage & deliveries	355.00	1,705.00
Payment for newspapers	900.00	3,600.00
Payment for Electricity	28,794.14	111,467.33
Payment for Honorarium/ Director's fee, remun	15,120.00	82,650.00
Payment for other Maintenance & Operating Expense	390.00	1,805.00
Payment for legal services	25,000.00	25,000.00
Payment for other professional services	93,750.00	137,053.57
Payment for Taxes, duties & Licenses		153,441.47
Payment for Extraordinary & Miscellaneous exp.	3,500.00	32,898.50
Payment for Bodega/Office rental	25,000.00	125,000.00
Payment for the purchase of office Equipmt.	43,403.21	202,700.38
Payment for the purchase of other machinery & equipment	23,111.78	85,665.97
Payment for the purchase of service connection materials	40,320.00	380,183.68
Payment for advances made	70,284.00	775,992.84
Payment for Bacteriological Test	1,800.00	8,400.00
Payment for Chemicals and filtering Materials	39,087.50	39,987.50
Payment for Philhealth Contribution	10,972.93	52,801.87
Payment for GSIS w/ EC & loan Contribution	146,480.24	751,578.18
Payment for Pag-ibig Contribution & Loan	19,369.82	93,280.22
Payment of Employees Waterbill	3,091.84	8,409.03
Payment for Murcia WD Provident Fund	94,909.32	214,743.30
Payment for Utilization of Spring	50,000.00	250,000.00
Payment for LBP Salary Loan	36,268.36	237,874.01
Deposit of Cash Reserves		104,479.76
Payment for Insurance Premiums		19,762.50
Payment for Petty Cash Replenishment	14,866.00	49,573.04
Payment for advertising & promotion expense	300.00	300.00
Payment for Bank Charges		2,950.00
Payment for the purchase of office supplies inventory	21,466.45	125,616.02
Payment for the purchase of furniture & fixture	7,645.65	30,784.69
Payment for Land Improvements		8,850.00
Payment for UPIS		32,890.29
Payment for maint.of T&D Mains	215.00	57,674.20
Payment for Maint. of Transpo.Equipment	8,820.23	20,601.83
Payment for the maint. Of Furniture & fixtures	135.00	135.00
Payment for the maint. Of Buildings & structures	2,894.75	5,011.55
Payment for the maint. Of office Equipment		2,600.00
Payment for the maint. of other machinery & equipment		5,110.71
Payment for taxes withheld	22,159.44	126,774.82
Payment for Debt service to LWUA	213,564.00	1,068,120.00
Payment for Survey Expense	501.50	1,001.50
Payment for ISO Application		56,250.00
Returned Checks/Double posting		1,624.25
Payment for Various GAD Activity		45,428.57
Payment for Refunds on Advances (over expense)	135.00	9,898.83
Total Cash Outflows	<u>P 1,842,727.72</u>	<u>P 7,864,555.85</u>
NET RECEIPTS (DISBURSEMENTS)	<u>P 215,979.73</u>	<u>P 2,087,169.20</u>
ADD, CASH BALANCE - BEGINNING	<u>3,892,061.71</u>	<u>2,020,872.24</u>
CASH BALANCE - ENDING	<u><u>P 4,108,041.44</u></u>	<u><u>P 4,108,041.44</u></u>
BREAKDOWN:		
Cash on hand		P 819,447.94
Cash in bank		3,279,622.50
Petty Cash Fund		8,971.00
Total		<u><u>P 4,108,041.44</u></u>

Prepared by 

Checked by 

Noted: 