



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
MARCH 2018

**ASSETS**

	Amount	%
<b>Current Assets:</b>		
Cash - Collecting Officer	P 774,194.33	1.80
Petty Cash Fund	74.00	0.00
Cash in Bank (LPB Operation)	1,603,182.57	3.73
Cash in Bank (LPB Salintubig)	1,288.70	0.00
Cash in Bank (DBP Special)	821,670.99	1.91
Sinking Fund	900,341.66	2.09
Accounts receivable-customers	3,114,901.08	7.24
Allowance for Impairment-AR	(193,042.94)	(0.45)
Advances to officers and employees	1,394,413.01	3.24
Due from officers & Employees	34,820.38	0.08
Other Receivable	139,491.49	0.32
Office Supplies Inventory	167,919.48	0.39
Chemicals & Filtering Supplies Inventory	29,500.00	0.07
Other Supplies & Materials Inventory	1,307,177.38	3.04
Semi-Expendable Office Equipment	55,534.00	0.13
Semi-Expendable Other Machinery & Equipment	90,195.00	0.21
Semi-Expendable-Furniture & Fixture	31,050.00	0.07
Guaranty Deposits	60,000.00	0.14
Other Assets	361,951.18	0.84
<b>Total Current Assets</b>	<b>P 10,694,662.31</b>	<b>24.86</b>
<b>Non-Current Assets:</b>		
<b>Property, Plant &amp; Equipment:</b>		
Land	P 2,000,000.00	4.65
Land Improvements	32,402.00	0.08
Accumulated Depreciation-Land Imp.	(7,504.35)	(0.02)
Leased Assets Improvements-Bldg.	172,747.40	0.40
Accumulated Depreciation-Leased Assets Improve	(58,027.42)	(0.13)
Plant (UPIS)	36,459,184.44	84.74
Accumulated Depreciation-Plant	(7,745,357.04)	(18.00)
Motor Vehicles	338,680.00	0.79
Accum. Depr. -Motor Vehicles	(102,032.16)	(0.24)
Office Equipment	792,630.70	1.84
Accumulated Depr.-Office Equipment	(341,501.60)	(0.79)
Other Machinery & Equipment	577,430.45	1.34
Accumulated Depr.-Other Machinery & Equip	(157,982.76)	(0.37)
Other Infrastructure Assets(Watershed)	164,640.21	0.38
Accumulated Depr.-Other Infrastructure Assets	(37,511.38)	(0.09)
Furniture & Fixtures	172,026.69	0.40
Accumulated Depr.-Furniture & Fixtures	(80,618.62)	(0.19)
Net Property, Plant & Equipment	<b>P 32,179,206.56</b>	<b>74.79</b>
<b>Intangible Assets:</b>		
Computer Software	328,464.90	0.76
Accumulated Amort.-Computer Software	(179,084.99)	(0.42)
<b>TOTAL ASSETS</b>	<b>P 43,023,248.78</b>	<b>100.00</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities:</b>		
Accounts Payable	P 49,016.18	0.11
Due to BIR	58,797.49	0.14
Due to GSIS	P 135,990.73	0.32
Due to PAG-IBIG	22,034.98	0.05
Due to PhilHealth	10,740.74	0.02
Other Payable-Provident Fund	(0.42)	(0.00)
Due to Officers Employees	(9,577.99)	(0.02)
Current Portion of Long-term Debts	1,273,028.00	2.96
<b>Non-Current Liabilities:</b>		
Loans payable LA# 4-2326 RL	14,683,842.95	34.13
Total Liabilities	<b>P 16,223,872.66</b>	<b>37.71</b>
<b>Equity:</b>		
Government Equity	P 1,870,725.00	4.35
Contributed Capital	1,800,000.00	4.18
Retained earnings	21,487,467.35	49.94
Add (Deduct) Net Income (Loss)	1,641,183.77	3.81
Total Equity	<b>P 26,799,376.12</b>	<b>62.29</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 43,023,248.78</b>	<b>100.00</b>

Prepared by:  
*[Signature]*  
**ANALIZA A. BELLEZA**  
Accounting Processor

Checked by:  
*[Signature]*  
**MARY GRACE E. LIBO-ON**  
Administrative Services Officer

Noted:  
*[Signature]*  
**ENGR. WINSTON M. MAKILAN**



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
MARCH 2018

	CM	YTD
<b>REVENUES:</b>		
Waterworks System Fees	P 1,589,913.12	4,941,387.30
Fines & Penalties-Service Income	76,496.31	228,095.25
Other Business Income	62,551.70	176,402.70
Miscellaneous Income	26,754.36	65,075.36
<b>Gross Revenue</b>	<b>P 1,755,715.49</b>	<b>5,410,960.61</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	399,565.00	1,202,037.00
Salaries & Wages-Casual/Contractual	63,229.00	259,169.00
Personnel Economic Relief Allowance	48,000.00	144,000.00
Representation Allowance	5,000.00	15,000.00
Transportation Allowance	5,000.00	15,000.00
Clothing & Uniform Allowance	-	138,000.00
Honoraria	32,375.70	88,792.98
Retirement & Life Insurance Premiums	51,932.52	103,865.04
PAG-IBIG Contributions	2,400.00	4,800.00
PHILHEALTH Contributions	5,477.58	10,955.16
Employees Compensation Insurance Premiums	2,400.00	4,800.00
Terminal Leave Benefits	-	101,133.78
Overtime & Night Pay	4,598.19	26,852.93
<b>Total Personnel Services:</b>	<b>619,977.99</b>	<b>2,114,405.89</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	18,691.72	87,986.95
Fuel, Oil & Lubricant Expense	14,804.31	38,529.35
Training Expense	-	22,332.00
Traveling Expenses	1,800.00	3,894.00
Electricity Expenses	14,355.56	41,573.89
Postage & Courier Services	1,485.30	2,241.45
Telephone Expense-Landline	11,543.60	34,811.60
Cable,Satellite,Telegraph & Radio Expense	855.00	1,800.00
Taxes, Duties and Licenses	34,227.55	118,855.84
Representation Expense	2,196.00	11,573.90
Rent/Lease Expense	25,000.00	75,000.00
Survey expenses	-	5,996.34
Generation,Transmission & Distribution expenses	57,802.72	185,377.36
Extraordinary & Miscellaneous Exp.	23,500.00	29,906.10
Insurance Expenses	19,762.50	19,762.50
Other Professional Services	50,000.00	120,000.00
R&M-Infrastructure Assets(Reservoir & Tanks)	-	7,500.00
R&M-Infrastructure Assets( T & D mains)	14,846.39	15,842.07
R&M-Infrastructure Assets(Services)	4,162.87	15,650.26
R&M-Infrastructure Assets (Meters)	-	980.88
Repair & Maint.-Transportation Equipment	1,499.20	4,719.20
Repair & Maint. of other machinery & Equipt.	7,900.00	9,720.00
Other Maintenance expense	300.00	3,697.75
<b>Total Maintenance Expenses</b>	<b>P 304,732.72</b>	<b>857,751.44</b>
<b>Financial Expenses</b>		
Interest Expense	P 76,125.00	230,772.00
Bank Charges	230.00	2,950.00
<b>Total Financial Expenses</b>	<b>1,001,065.71</b>	<b>3,205,879.33</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	145,382.58	434,997.58
Depreciation Exp. - Leased Assets Improvements-Bldg.	3,135.20	9,483.10
Depreciation Exp.-Land improvements	2,430.15	5,850.45
Depreciation Exp. - Transportation Equipment	4,725.86	14,177.58
Depreciation-Other Machinery & Equipt.	16,646.15	48,522.02
Depreciation-Furniture & Fixture	1,626.48	5,030.04
Depreciation Expense-Other Property Plant & Equipment	8,924.43	26,773.29
<b>Total Depreciation Expense</b>	<b>P 182,870.85</b>	<b>544,834.06</b>
Amortization - Computer Software	P 8,532.30	23,263.57
<b>Total Operating Expenses</b>	<b>P 1,192,468.86</b>	<b>3,773,976.96</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 563,246.63</b>	<b>1,636,983.65</b>
Interest Income	460.43	4,200.12
Less, Income Deductions:		
<b>NET INCOME (LOSS)</b>	<b>P 563,707.06</b>	<b>1,641,183.77</b>

Prepared by:

Checked by:

Noted:



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

LOCAL WATER UTILITIES ADMINISTRATION  
STATEMENT OF CASHFLOW  
MARCH 2018

	CM	YTD
<b>CASH INFLOWS:</b>		
Collection of water bills	P 1,673,147.41	5,377,210.87
Collection of accounts receivable-others	28,375.00	142,038.50
Interest Revenue & other Bank credits	9,254.79	12,458.97
Collection of Miscellaneous Service Revenue	11,050.00	26,950.00
Unclaimed Check	5,020.80	5,020.80
Refund from prov. Fund	233,011.87	234,636.20
Other Cash Collections/Customers Deposit	16,610.00	52,330.00
Replenishment of Petty Cash fund	2,195.00	6,535.50
<b>Total Cash Inflows</b>	<b>P 1,978,664.87</b>	<b>P 5,858,437.56</b>
<b>CASH OUTFLOWS:</b>		
Payment of salaries and wages (J.O. & casual)	P 56,633.48	170,541.80
Payment for salaries and wages (Regular)	247,471.71	752,070.59
Payment for Vacation & Sick leave Benefits		101,133.79
Payment of office supplies expense	3,196.00	8,479.00
Payment for fuel, oil and lubricants	14,804.31	45,838.83
Payment of traveling expense	1,300.00	3,084.00
Payment of representation expenses	1,785.00	6,445.00
Payment for Telephone	13,974.49	41,521.91
Payment for Postage & deliveries	355.00	710.00
Payment for newspapers	855.00	1,800.00
Payment for Electricity	20,129.58	58,683.97
Payment for Honorarium/ Director's fee, remun	17,370.00	52,410.00
Payment for other Maintenance & Operating Expense	300.00	850.00
Payment for other professional services	43,303.57	43,303.57
Payment for Taxes, duties & Licenses	34,227.55	118,855.84
Payment for Extraordinary & Miscellaneous exp.	23,500.00	26,398.50
Payment for Bodega/Office rental	25,000.00	75,000.00
Payment for the purchase of office Equipt.	22,714.29	118,010.19
Payment for the purchase of other machinery & equipment		26,116.69
Payment for the purchase of service connection materials	282,533.77	318,569.04
Payment for advances made	92,305.00	583,686.84
Payment for Bacteriological Test	1,800.00	4,800.00
Payment for Chemicals and Filtering Materials		900.00
Payment for Philhealth Contribution	10,955.08	30,860.16
Payment for GSIS w/ EC & loan Contribution	148,148.71	448,963.96
Payment for Pag-ibig Contribution & Loan	18,516.70	55,393.70
Payment of Employees Waterbill		3,138.44
Payment for Murcia WD Provident Fund	29,627.94	93,577.20
Payment for Utilization of Spring	50,000.00	150,000.00
Payment for LBP Salary Loan	49,497.93	151,849.59
Deposit of Cash Reserves		104,479.76
Payment for Insurance Premiums	19,762.50	19,762.50
Payment for Petty Cash Replenishment	4,547.30	25,646.04
Payment for Bank Charges	230.00	2,950.00
Payment for the purchase of office supplies inventory	47,279.71	97,386.37
Payment for the purchase of furniture & fixture		19,203.04
Payment for Land Improvements	8,850.00	8,850.00
Payment for UPIS		32,890.29
Payment for maint. of T&D Mains	27,736.61	46,617.86
Payment for Maint. of Service Vehicle	6,060.80	6,760.80
Payment for the maint. Of office Equipment	2,400.00	2,600.00
Payment for the maint. of other machinery & equipment	5,110.71	5,110.71
Payment for taxes withheld	29,898.51	61,047.16
Payment for Debt service to LWUA	213,624.00	640,962.00
Payment for ISO Application		56,250.00
Returned Checks/Double posting	1,624.25	1,624.25
Payment for Various GAD Activity		45,428.57
Payment for Refunds on Advances (over expense)		8,337.25
<b>Total Cash Outflows</b>	<b>P 1,577,429.50</b>	<b>P 4,678,899.21</b>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<b>P 401,235.37</b>	<b>P 1,179,538.35</b>
<b>ADD, CASH BALANCE - BEGINNING</b>	<b>2,799,175.22</b>	<b>2,020,872.24</b>
<b>CASH BALANCE - ENDING</b>	<b>P 3,200,410.59</b>	<b>P 3,200,410.59</b>
<b>BREAKDOWN:</b>		
Cash on hand		P 774,194.33
Cash in bank		2,426,142.26
Petty Cash Fund		74.00
<b>Total</b>		<b>P 3,200,410.59</b>

Prepared by:

Checked by:

Noted: