



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
JUNE 2018

ASSETS

	<u>Amount</u>		<u>%</u>
<b>Current Assets:</b>			
Cash - Collecting Officer	P 825,433.10		1.89
Petty Cash Fund	10,000.00		0.02
Cash in Bank (LPB Operation)	2,741,824.85		6.28
Cash in Bank (LPB Salintubig)	1,288.70		0.00
Cash in Bank (DBP Special)	911,670.99		2.09
Sinking Fund	1,068,127.80		2.44
Accounts receivable-customers	3,033,369.57		6.94
Allowance for Impairment-AR	(193,042.94)	2,840,326.63	(0.44)
Advances to Special Disbursing Officer	840,942.36		1.92
Due from officers & Employees	31,407.08		0.07
Other Receivable	173,946.49		0.40
Office Supplies Inventory	160,755.95		0.37
Chemicals & Filtering Supplies Inventory	41,300.00		0.09
Other Supplies & Materials Inventory	1,204,598.68		2.76
Semi-Expendable Office Equipment	78,667.14		0.18
Semi-Expendable Other Machinery & Equipment	90,195.00		0.21
Semi-Expendable-Furniture & Fixture	47,135.50		0.11
Guaranty Deposits	60,000.00		0.14
Other Assets	361,951.18		0.83
<b>Total Current Assets</b>	<b>P 11,489,571.45</b>		<b>26.30</b>
<b>Non-Current Assets:</b>			
<b>Property, Plant &amp; Equipment:</b>			
Land	P 2,000,000.00		4.58
Land Improvements	48,482.00		0.11
Accumulated Depreciation-Land Imp.	(16,953.30)		(0.04)
Leased Assets Improvements-Bldg.	172,747.40		0.40
Accumulated Depreciation-Leased Assets Improve	(65,043.18)	107,704.22	(0.15)
Plant (UPIS)	36,741,631.91		84.10
Accumulated Depreciation-Plant	(8,180,051.79)	28,561,580.12	(18.72)
Motor Vehicles	338,680.00		0.78
Accum. Depr. -Motor Vehicles	(116,209.50)	222,470.50	(0.27)
Office Equipment	874,485.70		2.00
Accumulated Depr.-Office Equipment	(376,031.16)	498,454.54	(0.86)
Other Machinery & Equipment	640,350.45		1.47
Accumulated Depr.-Other Machinery & Equip	(178,054.77)	462,295.68	(0.41)
Other Infrastructure Assets(Watershed)	164,640.21		0.38
Accumulated Depr.-Other Infrastructure Assets	(64,284.67)	100,355.54	(0.15)
Furniture & Fixtures	175,101.69		0.40
Accumulated Depr.-Furniture & Fixtures	(85,432.15)	89,669.54	(0.20)
<b>Net Property, Plant &amp; Equipment</b>	<b>P 32,074,058.84</b>		<b>73.42</b>
<b>Intangible Assets:</b>			
Computer Software	328,464.90		0.75
Accumulated Amort.-Computer Software	(204,681.97)	123,782.93	(0.47)
<b>TOTAL ASSETS</b>	<b>P 43,687,413.22</b>		<b>100.00</b>

LIABILITIES AND EQUITY

<b>Current Liabilities:</b>			
Accounts Payable	P 98,922.58		0.23
Due to BIR	37,479.18		0.09
Due to GSIS	P 133,839.47		0.31
Due to PAG-IBIG	21,388.10		0.05
Due to PhilHealth	10,790.74		0.02
Other Payable-Provident Fund	(0.42)		(0.00)
Due to Officers Employees	(10,831.69)		(0.02)
Current Portion of Long-term Debts	855,858.00		1.96
<b>Non-Current Liabilities:</b>			
Loans payable LA# 4-2326 RL	14,683,842.95		33.61
<b>Total Liabilities</b>	<b>P 15,831,288.91</b>		<b>36.24</b>
<b>Equity:</b>			
Government Equity	P 1,870,725.00		4.28
Contributed Capital	1,800,000.00		4.12
Retained earnings	21,125,757.48		48.36
Add (Deduct) Net Income (Loss)	3,059,641.83		7.00
<b>Total Equity</b>	<b>P 27,856,124.31</b>		<b>63.76</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 43,687,413.22</b>		<b>100.00</b>

Prepared by:  
  
ANALIZA BELLEZA  
Accounting Processor

Noted:  
  
ENGR. WINSTON M. MAKILAN  
General Manager

LOCAL WATER UTILITIES ADMINISTRATION

STATEMENT OF CASHFLOW

JUNE 2018

	<u>CM</u>	<u>YTD</u>
<b>CASH INFLOWS:</b>		
Collection of water bills	P 1,840,311.13	11,085,467.55
Collection of accounts receivable-others	27,075.00	272,379.30
Interest Revenue & other Bank credits	518.72	30,562.69
Collection of Miscellaneous Service Revenue	3,100.00	36,800.00
Unclaimed /cancelled Check		49,715.44
Collection of advances to Officers & employees	5,990.29	17,821.51
Refund from prov. Fund		234,636.20
Other Cash Collections/Customers Deposit	16,680.00	91,690.00
Replenishment of Petty Cash fund	1,029.00	27,356.50
Total Cash Inflows	<u>P 1,894,704.14</u>	<u>P 11,846,429.19</u>
<b>CASH OUTFLOWS:</b>		
Payment of salaries and wages (J.O. & casual)	P 99,433.48	412,722.15
Payment for salaries and wages (Regular)	260,780.01	1,540,964.15
Payment for Vacation & Sick leave Benefits		153,582.54
Payment for clothing & uniform allow.		6,000.00
Payment of year-end/midyear bonus/other bonuses		363,739.00
Payment of office supplies expense		11,834.50
Payment for fuel, oil and lubricants	25,615.50	103,160.45
Payment of traveling expense	3,324.00	10,172.00
Payment of representation expenses	1,700.00	23,382.38
Payment for Telephone	12,787.14	90,963.40
Payment for Postage & deliveries		1,705.00
Payment for newspapers	945.00	4,545.00
Payment for Electricity	26,752.36	138,219.69
Payment for Honorarium/ Director's fee, remun	14,844.63	97,494.63
Payment for other Maintenance & Operating Expense		1,805.00
Payment for legal services		25,000.00
Payment for other professional services	11,645.00	148,698.57
Payment for Taxes, duties & Licenses		153,441.47
Payment for Extraordinary & Miscellaneous exp.	1,200.00	34,098.50
Payment for Bodega/Office rental	25,000.00	150,000.00
Payment for the purchase of office Equipm.	14,906.24	217,606.62
Payment for the purchase of other machinery & equipment		85,665.97
Payment for the purchase of service connection materials	84,842.58	465,026.26
Payment for advances made	126,810.00	902,802.84
Payment for Bacteriological Test	1,800.00	10,200.00
Payment for Chemicals and filtering Materials		39,987.50
Payment for Philhealth Contribution	10,972.93	63,774.80
Payment for GSIS w/ EC & loan Contribution	159,323.56	910,901.74
Payment for Pag-ibig Contribution & Loan	19,369.82	112,650.04
Payment of Employees Waterbill		8,409.03
Payment for Murcia WD Provident Fund	21,845.48	236,588.78
Payment for Utilization of Spring	50,000.00	300,000.00
Payment for LBP Salary Loan	54,854.26	292,728.27
Payment for training expense	1,041.00	1,041.00
Deposit of Cash Reserves	167,616.32	272,096.08
Payment for Insurance Premiums		19,762.50
Payment for Petty Cash Replenishment	14,750.75	64,323.79
Payment for advertising & promotion expense		300.00
Payment for Bank Charges		2,950.00
Payment for the purchase of office supplies inventory	43,171.32	168,787.34
Payment for the purchase of furniture & fixture	6,625.00	37,409.69
Payment for Land Improvements		8,850.00
Payment for UPIS		32,890.29
Payment for maint. of T&D Mains		57,674.20
Payment for Maint. of Transpo.Equipment		20,601.83
Payment for the maint. Of Furniture & fixtures		135.00
Payment for the maint. Of Buildings & structures		5,011.55
Payment for the maint. Of office Equipment	4,659.85	7,259.85
Payment for the maint. of other machinery & equipment		5,110.71
Payment for taxes withheld	31,878.03	158,652.85
Payment for Debt service to LWUA	213,534.00	1,281,654.00
Payment for Survey Expense		1,001.50
Payment for ISO Application		56,250.00
Returned Checks/Double posting		1,624.25
Payment for Various GAD Activity		45,428.57
Payment for Refunds on Advances (over expense)	499.68	10,398.51
Total Cash Outflows	<u>P 1,512,527.94</u>	<u>P 9,377,083.79</u>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<u>P 382,176.20</u>	<u>P 2,469,345.40</u>
<b>ADD, CASH BALANCE - BEGINNING</b>	<u>4,108,041.44</u>	<u>2,020,872.24</u>
<b>CASH BALANCE - ENDING</b>	<u>P 4,490,217.64</u>	<u>P 4,490,217.64</u>
<b>BREAKDOWN:</b>		
Cash on hand		P 825,433.10
Cash in bank		3,654,784.54
Petty Cash Fund		10,000.00
Total		<u>P 4,490,217.64</u>

Prepared by:

ANALIZA A. BELLEZA  
Accounting Processor

Noted:

ENGR. WINSTON M. MAKILAN  
General Manager

**STATEMENT OF COMPREHENSIVE INCOME**  
**JUNE 2018**

	<u>CM</u>	<u>YTD</u>
<b>REVENUES:</b>		
Waterworks System Fees	P 1,743,833.64	10,312,627.52
Fines & Penalties-Service Income	82,480.89	472,764.40
Other Business Income	33,600.60	362,614.30
Miscellaneous income	17,430.00	121,270.36
<b>Gross Revenue</b>	<b>P 1,877,345.13</b>	<b>11,269,276.58</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	415,044.00	2,420,040.51
Salaries & Wages-Casual/Contractual	146,320.00	644,400.00
Personnel Economic Relief Allowance	48,000.00	288,000.00
Representation Allowance	5,000.00	30,000.00
Transportation Allowance	5,000.00	30,000.00
Clothing & Uniform Allowance	-	144,000.00
Honoraria	69,392.94	236,605.78
Midyear/Year-end Bonus & Cash Gift	-	433,410.00
Retirement & Life Insurance Premiums	51,749.52	259,296.60
PAG-IBIG Contributions	2,400.00	12,000.00
PHILHEALTH Contributions	5,486.50	27,412.58
Employees Compensation Insurance Premiums	2,400.00	12,000.00
Terminal Leave Benefits	-	101,133.78
Overtime & Night Pay	13,804.91	121,280.29
<b>Total Personnel Services:</b>	<b>764,597.87</b>	<b>4,759,579.54</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	36,481.61	176,596.47
Fuel, Oil & Lubricant Expense	25,615.50	95,850.97
Training Expense	1,041.00	144,460.75
Traveling Expenses	5,739.50	13,397.50
Electricity Expenses	19,057.41	96,044.07
Postage & Courier Services	675.00	4,231.45
Telephone Expense-Landline	11,557.24	76,441.15
Cable,Satellite,Telegraph & Radio Expense	945.00	4,545.00
Printing & Publication Expenses	8,363.00	20,443.00
Advertising & Promotional Expenses	-	300.00
Taxes, Duties and Licenses	-	153,441.47
Representation Expense	3,304.00	35,650.28
Rent/Lease Expense	25,000.00	150,000.00
Survey expenses	-	6,736.34
Generation,Transmission & Distribution expenses	65,260.48	394,568.72
Extraordinary & Miscellaneous Exp.	1,808.00	63,113.74
Legal Services	-	25,000.00
Insurance Expenses	-	19,762.50
Other Professional Services	27,144.68	247,144.68
R&M-Infrastructure Assets(Reservoir & Tanks)	-	17,500.00
R&M-Infrastructure Assets( T & D mains)	6,645.11	27,568.36
R&M-Infrastructure Assets(Services)	5,302.98	26,826.13
R&M-Infrastructure Assets (Meters)	-	2,942.64
Repair & Maint.-Transportation Equipment	2,650.00	21,869.00
Repair & Maint. of buildings & structures	-	5,263.60
Repair & Maint. of other machinery & Equip.	7,092.00	16,812.00
Repair & Maint. Of Furniture & Fixture	-	135.00
Other Maintenance expense	170.00	5,842.75
<b>Total Maintenance Expenses</b>	<b>P 253,852.51</b>	<b>1,852,487.57</b>
<b>Financial Expenses</b>		
Interest Expense	P 73,693.00	454,294.00
Bank Charges	-	2,950.00
<b>Total Financial Expenses</b>	<b>1,092,143.38</b>	<b>7,069,311.11</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	145,923.09	869,692.33
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,940.37	16,498.86
Depreciation Exp.-Land improvements	3,636.15	15,299.40
Depreciation Exp. - Transportation Equipment	4,725.62	28,354.92
Depreciation-Other Machinery & Equip.	18,426.65	103,123.59
Depreciation-Furniture & Fixture	1,560.63	9,843.57
Depreciation Expense-Other Property Plant & Equipment	8,924.43	53,546.58
<b>Total Depreciation Expense</b>	<b>P 185,136.94</b>	<b>1,096,359.25</b>
Amortization - Computer Software	P 8,532.38	48,860.55
<b>Total Operating Expenses</b>	<b>P 1,285,812.70</b>	<b>8,214,530.91</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 591,532.43</b>	<b>3,054,745.67</b>
Interest Income	688.54	4,888.66
Other Discounts	-	7.50
<b>NET INCOME (LOSS)</b>	<b>P 592,220.97</b>	<b>3,059,641.83</b>

Prepared by:  
  
ANALIZA A. BELLEZA

Noted:  
  
ENGR. WINSTON M. MAKILAN  
 General Manager