



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF FINANCIAL POSITION  
January 2018

<u>ASSETS</u>		<u>Amount</u>	<u>%</u>
<b>Current Assets:</b>			
Cash - Collecting Officer	P	599,050.93	1.41
Petty Cash Fund		659.50	0.00
Cash in Bank (LPB Operation)		1,351,005.02	3.18
Cash in Bank (LPB Salintubig)		1,748.70	0.00
Cash in Bank (DBP Special)		761,518.01	1.79
Sinking Fund		845,588.70	1.99
Accounts receivable-customers		3,162,005.59	7.44
Allowance for Impairment-AR		(193,042.94)	(0.45)
Advances to officers and employees		1,572,864.54	3.70
Due from officers & Employees		37,001.60	0.09
Other Receivable		113,180.49	0.27
Office Supplies Inventory		109,650.54	0.26
Chemicals & Filtering Supplies Inventory		35,400.00	0.08
Other Supplies & Materials Inventory		1,037,162.83	2.44
Semi-Expendable Office Equipment		55,534.00	0.13
Semi-Expendable Other Machinery & Equipment		67,560.00	0.16
Semi-Expendable-Furniture & Fixture		26,700.00	0.06
Guaranty Deposits		60,000.00	0.14
Other Assets		361,951.18	0.85
Total Current Assets	P	10,005,538.69	23.55
<b>Non-Current Assets:</b>			
<b>Property, Plant &amp; Equipment:</b>			
Land	P	2,000,000.00	4.71
Land Improvements		22,052.00	0.05
Accumulated Depreciation-Land Imp.		(3,307.80)	(0.01)
Leased Assets Improvements-Bldg.		172,747.40	0.41
Accumulated Depreciation-Leased Assets Improve		(50,098.03)	(0.12)
Plant (UPIS)		36,341,624.53	85.55
Accumulated Depreciation-Plant		(7,450,863.69)	(17.54)
Motor Vehicles		338,880.00	0.80
Accum. Depr. -Motor Vehicles		(92,580.44)	(0.22)
Office Equipment		687,930.70	1.62
Accumulated Depr.-Office Equipment		(319,515.18)	(0.75)
Other Machinery & Equipment		577,430.45	1.36
Accumulated Depr.-Other Machinery & Equip		(146,533.58)	(0.34)
Other Infrastructure Assets(Watershed)		164,640.21	0.39
Accumulated Depr.-Other Infrastructure Assets		(19,662.52)	(0.05)
Furniture & Fixtures		156,086.69	0.37
Accumulated Depr.-Furniture & Fixtures		(77,358.88)	(0.18)
Net Property, Plant & Equipment	P	32,301,271.86	76.04
<b>Intangible Assets:</b>			
Computer Software		342,405.00	0.81
Accumulated Amort.-Computer Software		(170,975.43)	(0.40)
TOTAL ASSETS	P	42,478,240.12	100.00
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities:</b>			
Accounts Payable	P	57,696.53	0.14
Due to BIR		39,022.54	0.09
Due to GSIS	P	135,425.45	0.32
Due to PAG-IBIG		21,956.83	0.05
Due to PhilHealth		10,733.80	0.03
Other Payable-Provident Fund		(0.40)	(0.00)
Due to Officers Employees		(10,983.79)	(0.03)
Current Portion of Long-term Debts		1,547,255.00	3.64
<b>Non-Current Liabilities:</b>			
Loans payable LA# 4-2326 RL		14,683,842.95	34.57
Total Liabilities	P	16,484,948.91	38.81
<b>Equity:</b>			
Government Equity	P	1,870,725.00	4.40
Contributed Capital		1,800,000.00	4.24
Retained earnings		21,600,838.92	50.85
Add (Deduct) Net Income (Loss)		721,727.29	1.70
Total Equity	P	25,993,291.21	61.19
TOTAL LIABILITIES AND EQUITY	P	42,478,240.12	100.00

Prepared by:  
  
ANALIZA A. BELLEZA  
Accounting Processor

Checked by:  
  
MARY GRACE E. LIBO-ON  
Administrative Service Officer A

Noted:  
  
ENGR. WINSTON M. MAKILAN  
General Manager



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME  
January 2018

	CM	YTD
<b>REVENUES:</b>		
Waterworks System Fees	P 1,765,577.71	1,765,577.71
Fines & Penalties-Service Income	79,328.80	79,328.80
Other Business Income	50,921.70	50,921.70
Miscellaneous Income	20,461.00	20,461.00
<b>Gross Revenue</b>	<b>P 1,916,289.21</b>	<b>1,916,289.21</b>
<b>EXPENSES:</b>		
<b>Personnel Services:</b>		
Salaries & Wages-Regular	401,241.00	401,241.00
Salaries & Wages-Casual/Contractual	111,005.00	111,005.00
Personnel Economic Relief Allowance	48,000.00	48,000.00
Representation Allowance	5,000.00	5,000.00
Transportation Allowance	5,000.00	5,000.00
Honoraria	24,884.28	24,884.28
Terminal Leave Benefits	35,120.86	35,120.86
Overtime & Night Pay	17,181.86	17,181.86
<b>Total Personnel Services:</b>	<b>647,433.00</b>	<b>647,433.00</b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Office Supplies Expense	36,360.26	36,360.26
Fuel, Oil & Lubricant Expense	6,364.00	6,364.00
Traveling Expenses	579.00	579.00
Electricity Expenses	12,578.48	12,578.48
Postage & Courier Services	401.15	401.15
Telephone Expense-Landline	14,020.56	14,020.56
Taxes, Duties and Licenses	32,170.74	32,170.74
Representation Expense	2,660.00	2,660.00
Rent/Lease Expense	25,000.00	25,000.00
Survey expenses	5,996.34	5,996.34
Generation, Transmission & Distribution expenses	63,093.31	63,093.31
Extraordinary & Miscellaneous Exp.	873.50	873.50
Other Professional Services	70,000.00	70,000.00
R&M-Infrastructure Assets(Reservoir & Tanks)	5,000.00	5,000.00
R&M-Infrastructure Assets( T & D mains)	501.63	501.63
R&M-Infrastructure Assets(Services)	6,895.72	6,895.72
R&M-Infrastructure Assets (Meters)	980.88	980.88
Repair & Maint.-Transportation Equipment	2,260.00	2,260.00
Repair & Maint. of other machinery & Equip.	850.00	850.00
Other Maintenance expense	2,667.75	2,667.75
<b>Total Maintenance Expenses</b>	<b>P 289,253.32</b>	<b>289,253.32</b>
<b>Financial Expenses</b>		
Interest Expense	P 77,721.00	77,721.00
Bank Charges	2,490.00	2,490.00
<b>Total Financial Expenses</b>	<b>1,016,897.32</b>	<b>1,016,897.32</b>
<b>Non-Cash Expenses:</b>		
Depreciation-Infrastructure Assets	140,504.23	140,504.23
Depreciation Exp. - Leased Assets Improvements-Bldg.	1,553.71	1,553.71
Depreciation Exp.-Land improvements	1,653.90	1,653.90
Depreciation Exp. - Transportation Equipment	4,725.86	4,725.86
Depreciation-Other Machinery & Equip.	15,086.42	15,086.42
Depreciation-Furniture & Fixture	1,770.30	1,770.30
Depreciation Expense-Other Property Plant & Equipment	8,924.43	8,924.43
<b>Total Depreciation Expense</b>	<b>P 174,218.85</b>	<b>174,218.85</b>
Amortization - Computer Software	P 7,032.30	7,032.30
<b>Total Operating Expenses</b>	<b>P 1,198,148.47</b>	<b>1,198,148.47</b>
<b>NET UTILITY OPERATING INCOME (LOSS)</b>	<b>P 718,140.74</b>	<b>718,140.74</b>
Interest Income	3,586.55	3,586.55
Less, Income Deductions:		
<b>NET INCOME (LOSS)</b>	<b>P 721,727.29</b>	<b>721,727.29</b>

Prepared by:

*[Signature]*

Checked by:

*[Signature]*

Noted:

*[Signature]*



Republic of the Philippines  
Province of Negros Occidental  
MURCIA WATER DISTRICT

LOCAL WATER UTILITIES ADMINISTRATION

STATEMENT OF CASHFLOW

January 2018

	<u>CM</u>	<u>YTD</u>
<b><u>CASH INFLOWS:</u></b>		
Collection of water bills	P 2,072,801.66	2,072,801.66
Collection of accounts receivable-others	59,918.50	59,918.50
Interest Revenue & other Bank debits	3,204.18	3,204.18
Collection of Miscellaneous Service Revenue	7,100.00	7,100.00
Collection of advances to Officers & employees	66.00	66.00
Other Cash Collections/Customers Deposit	19,310.00	19,310.00
Total Cash Inflows	<u>P 2,162,400.34</u>	<u>P 2,162,400.34</u>
<b><u>CASH OUTFLOWS:</u></b>		
Payment of salaries and wages (J.O. & casual)	P 56,925.96	56,925.96
Payment for salaries and wages (Regular)	257,326.28	257,326.28
Payment for Vacation & Sick leave Benefits	35,120.88	35,120.88
Payment of office supplies expense	4,938.00	4,938.00
Payment for fuel, oil and lubricants	13,673.48	13,673.48
Payment of traveling expense	269.00	269.00
Payment of representation expenses	660.00	660.00
Payment for Telephone	17,245.90	17,245.90
Payment for Postage & deliveries	195.00	195.00
Payment for Electricity	18,026.17	18,026.17
Payment for Honorarium/ Director's fee, remun	19,920.00	19,920.00
Payment for other Maintenance & Operating Expense	210.00	210.00
Payment for Taxes, duties & Licenses	32,170.74	32,170.74
Payment for Extraordinary & Miscellaneous exp.	648.50	648.50
Payment for Bodega/Office rental	25,000.00	25,000.00
Payment for the purchase of office Equipt.	18,919.11	18,919.11
Payment for the purchase of other machinery & equipment	4,694.29	4,694.29
Payment for advances made	254,268.84	254,268.84
Payment for Bacteriological Test	1,500.00	1,500.00
Payment for Philhealth Contribution	8,950.00	8,950.00
Payment for GSIS w/ EC & loan Contribution	145,203.66	145,203.66
Payment for Pag-ibig Contribution & Loan	18,438.50	18,438.50
Payment of Employees Waterbill	1,624.35	1,624.35
Payment for Murcia WD Provident Fund	31,572.54	31,572.54
Payment for Utilization of Spring	50,000.00	50,000.00
Payment for LBP Salary Loan	50,336.88	50,336.88
Deposit of Cash Reserves	49,879.94	49,879.94
Payment for Petty Cash Replenishment	12,049.76	12,049.76
Payment for Bank Charges	2,490.00	2,490.00
Payment for the purchase of office supplies inventory	12,192.92	12,192.92
Payment for Maint. of Service Vehicle	700.00	700.00
Payment for taxes withheld	7,355.40	7,355.40
Payment for Debt service to LWUA	213,684.00	213,684.00
Payment for ISO Application	56,250.00	56,250.00
Payment for Refunds on Advances (over expense)	1,421.75	1,421.75
Total Cash Outflows	<u>P 1,469,290.42</u>	<u>P 1,469,290.42</u>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<u>P 693,109.92</u>	<u>P 693,109.92</u>
<b>ADD, CASH BALANCE - BEGINNING</b>	<u>2,020,872.24</u>	<u>2,020,872.24</u>
<b>CASH BALANCE - ENDING</b>	<u><u>P 2,713,982.16</u></u>	<u><u>P 2,713,982.16</u></u>
<b><u>BREAKDOWN:</u></b>		
Cash on hand		P 599,050.93
Cash in bank		2,114,271.73
Petty Cash Fund		659.50
Total		<u><u>P 2,713,982.16</u></u>

Prepared by:  
  
**ANALIZA A. BELLEZA**  
Accounting Processor

Checked by:  
  
**MARY GRACE E. LIBO-ON**  
Administrative Service Officer A

Noted:  
  
**ENGR. WINSTON M. MAKILAN**  
General Manager